

TÜRKİYE SİGORTA A.Ş.
AMENDMENT OF ARTICLES OF ASSOCIATION

CURRENT TEXT	NEW TEXT
Capital and Equity Shares Article 7- The Company has adopted the registered capital system in accordance with the provisions of the Capital Markets Law and has switched to the registered capital system with the permission of the Capital Markets Board dated 12.01.1995 and numbered 47. The registered capital ceiling of the Company is 5.000.000.000,00 Turkish Liras (TRY), divided into 5.000.000.000,00 registered shares, each with a nominal value of 1 (One) Turkish Lira (TRY). The authorized capital ceiling permission granted by the Capital Markets Board is valid for the years 2020-2024 (5 years). At the end of 2024, even if the permitted registered capital ceiling has not been reached, it is obligatory to obtain authorization from the General Assembly for a new period not exceeding 5 years by obtaining permission from the Capital Markets Board for the given ceiling or a new ceiling amount. In case the said authorization is not obtained, no capital increase can be made with the decision of the Board of Directors. The issued capital of the Company is TRY 5.000.000.000 (Five Billion), divided into 5.000.000.000 (Five Billion) shares, each with a nominal value of TRY 1. TRY 1,161,523,363 (One billion one hundred and sixty-one million five hundred and twenty-three thousand three hundred and sixty-three) has been fully paid free of collusion. All of the capital increased this time amounting to TRY 3,838,476,637 has been covered by capitalization of dividends as bonus shares. Shares representing the capital are tracked in book entry form within the framework of dematerialization principles. The Board of Directors is authorized to increase the issued capital between 2020 and	Capital and Equity Shares Article 7- The Company has adopted the registered capital system in accordance with the provisions of the Capital Markets Law and has switched to the registered capital system with the permission of the Capital Markets Board dated 12.01.1995 and numbered 47. The registered capital ceiling of the Company is 50,000,000,000.00 Liras (TRY), divided into 50,000,000,000.00 registered shares, each with a nominal value of 1 (One) Turkish Lira (TRY). The authorized capital ceiling permission granted by the Capital Markets Board is valid for the years 2025-2029 (5 years). At the end of 2029, even if the permitted registered capital ceiling has not been reached, it is obligatory to obtain authorization from the General Assembly for a new period not exceeding 5 years by obtaining permission from the Capital Markets Board for the given ceiling or a new ceiling amount. In case the said authorization is not obtained, no capital increase can be made with the decision of the Board of Directors. The issued capital of the Company is TRY 5.000.000.000 (Five Billion), divided into 5.000.000.000 (Five Billion) shares, each with a nominal value of TRY 1. TRY 1,161,523,363 (One billion one hundred and sixty-one million five hundred and twenty-three thousand three hundred and sixty-three) has been fully paid free of collusion. All of the capital increased this time amounting to TRY 3,838,476,637 has been covered by capitalization of dividends as bonus shares. Shares representing the capital are tracked in book entry form within the framework of dematerialization principles. The Board of Directors is authorized to increase the issued capital between 2025 and

2024 by issuing registered shares up to the registered capital ceiling whenever it deems necessary in accordance with the provisions of the Turkish Commercial Code and the Capital Markets Law. In addition, the Board of Directors may, when deemed necessary in accordance with the provisions of the Capital Markets Law, resolve to issue new shares at a premium over their nominal value and to restrict the shareholders' rights to acquire new shares. The authorization to restrict the rights to acquire new shares may not be used in a way to cause inequality among shareholders. The transfer of the Company's shares shall be carried out in accordance with the provisions of the Turkish Commercial Code and the Capital Markets Law and other relevant legislation.	2029 by issuing registered shares up to the registered capital ceiling whenever it deems necessary in accordance with the provisions of the Turkish Commercial Code and the Capital Markets Law. In addition, the Board of Directors may, when deemed necessary in accordance with the provisions of the Capital Markets Law, resolve to issue new shares at a premium over their nominal value and to restrict the shareholders' rights to acquire new shares. The authorization to restrict the rights to acquire new shares may not be used in a way to cause inequality among shareholders. The transfer of the Company's shares shall be carried out in accordance with the provisions of the Turkish Commercial Code and the Capital Markets Law and other relevant legislation.
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