

INFORMATIVE DOCUMENT PREPARED AS PER THE CORPORATE GOVERNANCE COMMUNIQUE

1. Shareholder Structure as of 27 February 2025

Shareholder	Privilege	Share amount and voting right
Türkiye İş Bankası A.Ş.	Unprivileged	27,384,352,913
	Privileged(*)	100,000,000
Anadolu Anonim Türk Sigorta Şirketi	Unprivileged	8,600,000,000
Milli Reasürans T.A.Ş.	Unprivileged	429,999,942
Publicly Held	Unprivileged	6,485,647,145
Total		43,000,000,000

(*) Out of 43,000,000,000 shares representing the capital in the amount of TRY 430,000,000, 100,000,000 are Class A and the remaining 42,900,000,000 are Class B shares. As at the date of balance sheet, all of Class A shares are held by the Company's shareholder, Türkiye İş Bankası A.Ş. (İsbank). Holders of Class A shares are not granted any privileges apart from the nomination of the Board of Directors. Seven members of the Board of Directors are elected by the General Assembly from amongst candidates nominated by Class A shareholders, and four from amongst those nominated by Class B shareholders. The Company's Articles of Association do not allow the issue of new Class A shares in Capital increases.

2. Information about the Changes in the Management and Activities Which will Influence Our Company and Our Associate

Within the knowledge of Anadolu Hayat Emeklilik (Company) there is and will be no change in the management and activities which pertain to the Company and the Company's associate.

3. Information about the Requests of Shareholders for Inclusion of New Articles into the Agenda

Such a request has not been conveyed for the Ordinary General Assembly where the activities pertaining to the year 2024 will be discussed.

4. Information about the Changes in the Articles of Association That Will Take Place on the Agenda of the General Assembly

The amendment to the Article 33 of the Company's Articles of Association titled 'Distribution of Profit' will be submitted to the approval of the General Assembly.

5. Informing the General Assembly about the Appointment to the Board of Directors

At the Board of Directors Meeting dated 31 July 2024; It has been resolved to accept the resignation of Mr. Oğuz Taner Okutan, one of the Members of the Board of Directors, to revoke his first degree signature authority and to elect Mr. Çağlar İlter in his place to serve until the first meeting of the General Assembly in accordance with the Company's Internal Directive and Article 363 of the Turkish Commercial Code and Article 10 of the Company's Articles of Association, and to grant him first degree signature authority to represent the Company.

At the Board of Directors Meeting dated 30 September 2024; The request of Mr. Murat Atalay, the CEO and natural member of our Board of Directors, to retire from our Company was approved and the first degree signature authority he had was revoked, Mr. Serkan Uğraş Kaygalak is appointed as the CEO after the completion of the necessary legal permission process.

At the Board of Directors Meeting dated 18 February 2025; It has been resolved to accept the resignation of Mr. Umut Yiğit, one of the Members of the Board of Directors, to revoke his first degree signature authority and to elect Mr. Zafer Arslan in his place to serve until the first meeting of the General Assembly in accordance with the Company's Internal Directive and the Article 363 of the Turkish Commercial Code and the Article 10 of the Company's Articles of Association, and to grant him the authority to represent and bind the Company.

6. Background of the Independent Board Member Nominees

Prof. Dr. Ahmet EROL

Board Member (Independent)

Ahmet Erol graduated from Marmara University, Faculty of Economics and Administrative Sciences, Department of Business Administration with bachelor's degree on International Economic Relations and started his professional career in 1986 as an assistant auditor at Republic of Türkiye Ministry of Finance Board of Auditors. He became finance auditor in 1989 and he was assigned to the United States by the Republic of Türkiye Ministry of Finance between 1993 and 1994 to conduct examinations and research on "Audit of Budget Expenditures in the United States". While he was in the United States, he gave a conference on "State and Control" at the University of Michigan. He was appointed as chief auditor to the Ministry of Finance in 1997. Between 1998 and 2001, he worked as a deputy manager at the Revenue Office of the Ministry of Treasury and Finance in Istanbul. He was appointed as assistant general manager at the General Directorate of the Mint and Stamp Printing House Prime Ministry Undersecretariat of Treasury in 2001. In 2004, he was appointed as proxy General Manager in the same institution. Mr. Erol left his position 3 months later and was appointed as chief finance auditor in 2004. He retired from the Ministry of Treasury and Finance in 2020. In addition to his professional career, he has been working as a lecturer at Kadir Has University, since its establishment (1997), Faculty of Economics and Administrative Sciences and Faculty of Law. Ahmet Erol gives lectures related to Turkish tax system, tax law, tax disputes and tax judiciary. Furthermore, Mr. Erol instructs Turkish Tax System courses in the master's and doctoral programs at Özyeğin University Faculty of Law. Between 2006 and 2011, he taught public finance and tax law at Yeditepe University Faculty of Law and Turkish tax system and tax law in the Public Law master's program at Özyeğin University Faculty of Law. Ahmet Erol received his Doctorate degree (PhD) in 2002 and became an associate professor of Finance (Financial Law) in 2005, was appointed as a professor of financial law at Istanbul Beykent University Faculty of Law in 2020 and continues to hold this position. Ahmet Erol was elected as a Board Member of Anadolu Hayat Emeklilik on October 16, 2023.

Prof. Dr. Nadir EROĞLU

Board Member (Independent)

Eroğlu, a graduate of the Faculty of Economics and Administrative Sciences at Marmara University, earned his master's degree in 1992 and his doctorate degree in 1997 from the Department of Economic Policy within the Social Sciences Institute of the same university. He became Assistant Professor in 2001 and Associate Professor in 2006, respectively, in the Department of Economics of the Faculty of Economics and Administrative Sciences at the same university. Between the years 2007 and 2010, he held the position of Head of the Capital Markets and Stock Exchange Department at the Marmara University Banking and Insurance Institute. Nadir Eroğlu, who became a Professor at Marmara University in 2011, served as a Member of the Board of Directors and Faculty Board at the Faculty of Economics between 2011 and 2015. Eroğlu, who served as Deputy Director of the Marmara University Banking and Insurance Institute from 2012 to 2015 and Head of the Banking Department from 2014 to 2015, has several published scientific books and articles.

Salim Can KARAŞIKLI**Board Member (Independent)**

Karaşıklı obtained his bachelor's degree from the Faculty of Business Administration at Boğaziçi University. From 1989 to 2005, he worked for Emek Sigorta, Aktif Finans Faktoring, Ekspres Faktoring, Toprak Leasing, Toprak Sigorta, Toprak Hayat Sigorta, and Toprak Yatırım Bankası (named C Bank and lastly Bank Pozitif). The positions he held in these institutions were, respectively, Analyst, Credit Risk Monitoring Director, Operations and Loans Manager, Deputy General Manager of Operations and Loans, General Manager, Board Member, and Chairperson of the Board. He instructed finance in the MBA program at Bilgi University from 2004 to 2018. Since 2005, Karaşıklı has been serving as an independent Board Member and consultant for various companies and has published two books.

Vahap Burak SALTOĞLU**Board Member (Independent)**

Burak Saltoğlu graduated from the Middle East Technical University's Department of Economics, completed his master's degree at the University of Guelph in Canada in 1990, and obtained his Ph.D. from the University of Essex in the United Kingdom in 1996. He was awarded the title of Associate Professor in 1998 and became a Professor in 2004. Since 2007, he has been serving as a Professor of Economics at Boğaziçi University. He has numerous international academic publications in the field of Financial Risk Management, as well as a book published in Turkish. Through Riskturk, a technology firm he founded in 2001 and currently serves as CEO, Saltoğlu has been providing financial risk analysis and technology solutions to banks, portfolio management companies, and real sector firms. To date, he has provided consultancy services to numerous banks and private sector companies in the financial industry. His recent research fields include Machine Learning and Behavioral Finance.