

DRAFT AMENDMENTS in ARTICLES OF ASSOCIATION
TÜRKİYE ŞİŞE VE CAM FABRİKALARI A.Ş.

PREVIOUS TEXT	AMENDED TEXT
Türkiye Şişe ve Cam Fabrikaları A.Ş. Articles of Association	Türkiye Şişe ve Cam Fabrikaları A.Ş. Articles of Association
CAPITAL Article 7- The Company has accepted the Registered Capital System as per the provisions of Capital Markets Law and completed the transition to this system with the permission of the Capital Markets Board dated 4.3.1985 numbered 93. The upper limit of the registered capital of the Company is 5,000,000,000 Turkish Liras and it has been divided into 500,000,000,000 shares each with a nominal value of 1 (One) Kurush. The permission given by the Capital Markets Board for the upper limit of registered capital is valid for the years 2021-2025 (5 years). Even if the permitted upper limit of registered capital has not been reached by the end of 2025 , in order for the board of directors to take a resolution on the capital increase after 2025 ; it is compulsory to get authorization from the general assembly for a new time frame not to exceed 5 years by receiving permission from the Capital Markets Board for the previously permitted limit or a new limit. The Company cannot increase its capital with a resolution of the Board of Directors in case the said authorization is not obtained. The issued capital of the Company is 3,063,214,056.17 Turkish Liras and it has been divided into shares each with a nominal value of 1 Kurush. 2,250,000,000 Turkish Liras that constitutes the previous amount of the issued capital has been fully paid and covered. The increased amount of capital, TRY 813,214,056.17 is covered by the merger of our Company with Anadolu Cam Sanayii Anonim Şirketi, Denizli Cam Sanayii ve Ticaret Anonim Şirketi, Paşabahçe Cam Sanayii ve Ticaret Anonim Şirketi, Soda Sanayii Anonim Şirketi and Trakya Cam Sanayii Anonim Şirketi by way of acquiring all of their assets, liabilities, rights, and obligations. The merger took place according to article 134 and the following articles of the Turkish Commercial Code numbered 6102, articles 19 and 20 of the Corporate Tax Code numbered 5520, articles 23, 24, and other related articles of the Capital Markets Law numbered 6362, the Capital Markets Board Communique on	CAPITAL Article 7- The Company has accepted the Registered Capital System as per the provisions of Capital Markets Law and completed the transition to this system with the permission of the Capital Markets Board dated 4.3.1985 numbered 93. The upper limit of the registered capital of the Company is 20,000,000,000 Turkish Liras and it has been divided into 2,000,000,000,000 shares each with a nominal value of 1 (One) Kurush. The permission given by the Capital Markets Board for the upper limit of registered capital is valid for the years 2025-2029 (5 years). Even if the permitted upper limit of registered capital has not been reached by the end of 2029 , in order for the board of directors to take a resolution on the capital increase after 2029 ; it is compulsory to get authorization from the general assembly for a new time frame not to exceed 5 years by receiving permission from the Capital Markets Board for the previously permitted limit or a new limit. The Company cannot increase its capital with a resolution of the Board of Directors in case the said authorization is not obtained. The issued capital of the Company is 3,063,214,056.17 Turkish Liras and it has been divided into shares each with a nominal value of 1 Kurush. 2,250,000,000 Turkish Liras that constitutes the previous amount of the issued capital has been fully paid and covered. The increased amount of capital, TRY 813,214,056.17 is covered by the merger of our Company with Anadolu Cam Sanayii Anonim Şirketi, Denizli Cam Sanayii ve Ticaret Anonim Şirketi, Paşabahçe Cam Sanayii ve Ticaret Anonim Şirketi, Soda Sanayii Anonim Şirketi and Trakya Cam Sanayii Anonim Şirketi by way of acquiring all of their assets, liabilities, rights, and obligations. The merger took place according to article 134 and the following articles of the Turkish Commercial Code numbered 6102, articles 19 and 20 of the Corporate Tax Code numbered 5520, articles 23, 24, and other related articles of the Capital Markets Law numbered 6362, the Capital Markets Board Communique on

Merger and Demerger numbered II-23.2, other related regulations, and the merger agreement dated 27.04.2020, which has been signed by all the companies that are parties to the merger. All company shares are registered share certificates. The Company cannot issue bearer share certificates except for those to be issued in order to be traded on the stock exchange. The capital of the company may be increased or decreased in accordance with the provisions of the Turkish Commercial Code, Capital Market Legislation, and Electricity Market Legislation when necessary. Shares representing the capital are kept in dematerialized form, in line with the rules of dematerialization.	Merger and Demerger numbered II-23.2, other related regulations, and the merger agreement dated 27.04.2020, which has been signed by all the companies that are parties to the merger. All company shares are registered share certificates. The Company cannot issue bearer share certificates except for those to be issued in order to be traded on the stock exchange. The capital of the company may be increased or decreased in accordance with the provisions of the Turkish Commercial Code, Capital Market Legislation, and Electricity Market Legislation when necessary. Shares representing the capital are kept in dematerialized form, in line with the rules of dematerialization.
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