

BİOTREND ÇEVRE VE ENERJİ YATIRIMLARI ANONİM ŞİRKETİ
AMENDMENTS TO THE ARTICLES OF ASSOCIATION

OLD VERSION	NEW VERSION
<p>CAPITAL</p> <p>ARTICLE 6</p> <p>The Company has adopted registered capital system in accordance with the provisions of Capital Markets Law NO: 6362 and initiated the registered capital system with the permission of the Capital Markets Board dated 11.02.2021 and numbered 7/206.</p> <p>The upper limit of the Company's registered capital is TL 625.000.000,00. This capital is divided into 625.000.000 shares, each having a nominal value of 1 (one) Turkish Lira.</p> <p>The permission provided by the Capital Markets Board for the upper limit of registered capital is valid for 5 years between 2021-2025. Even if the registered capital so permitted is not reached by the end of 2025, it is mandatory to get permission from CMB and receive authorization from the General Assembly of Shareholders for a new period for maximum 5 (five) years for such permitted or new upper limit. The Company may not increase the capital by the resolution of the Board of Directors in the event of failure to get said authorization.</p> <p>The issued capital of the Company is TL 500.000.000,00 (Five hundred million). All of this capital has been paid in full free from collusion and unlawful conduct. The Company may not issue bearer share certificate.</p> <p>The Board of Directors is authorized to issue new shares up to the upper limit of the registered capital and to increase the capital, to restrict the right of shareholders to acquire new rights and to issue shares above or below its nominal value in accordance with the provisions of capital markets legislation. The right and authority to restrict the right to acquire new shares may not be exercised in a manner to cause inequality between the shareholders.</p> <p>New shares may not be issued unless the share certificates already issued are totally sold and their amounts are totally paid or unsold shares are cancelled.</p>	<p>CAPITAL</p> <p>ARTICLE 6</p> <p>The Company has adopted registered capital system in accordance with the provisions of Capital Markets Law NO: 6362 and initiated the registered capital system with the permission of the Capital Markets Board dated 11.02.2021 and numbered 7/206.</p> <p>The upper limit of the Company's registered capital is TL <u>2.000.000.000,00</u>. This capital is divided into <u>2.000.000.000</u> shares, each having a nominal value of 1 (one) Turkish Lira.</p> <p>The permission provided by the Capital Markets Board for the upper limit of registered capital is valid for 5 years between <u>2025-2029</u>. Even if the registered capital so permitted is not reached by the end of <u>2029</u>, it is mandatory to get permission from CMB and receive authorization from the General Assembly of Shareholders for a new period for maximum 5 (five) years for such permitted or new upper limit. The Company may not increase the capital by the resolution of the Board of Directors in the event of failure to get said authorization.</p> <p>The issued capital of the Company is TL 500.000.000,00 (Five hundred million). All of this capital has been paid in full free from collusion and unlawful conduct. The Company may not issue bearer share certificate.</p> <p>The Board of Directors is authorized to issue new shares up to the upper limit of the registered capital and to increase the capital, to restrict the right of shareholders to acquire new rights and to issue shares above or below its nominal value in accordance with the provisions of capital markets legislation. The right and authority to restrict the right to acquire new shares may not be exercised in a manner to cause inequality between the shareholders.</p> <p>New shares may not be issued unless the share certificates already issued are totally sold and their amounts are totally paid or unsold shares are cancelled.</p>