

# **DIVIDEND DISTRIBUTION PROPOSAL FOR 2024**

**19 February 2025**

**PROPOSAL**

**AGESA HAYAT VE EMEKLİLİK A.Ş.**

**2024 FISCAL YEAR**

**BOARD OF DIRECTORS' DIVIDEND DISTRIBUTION PROPOSAL**

Dear Shareholders,

Following the consolidated net profit of 2,871,345,742.00 TL after tax for the fiscal year 2024, the Board of Directors has resolved to propose to the General Assembly, at the Ordinary General Meeting to be held on March 19, 2025, the following:

- After setting aside 99,100,000.00 TL as general legal reserves and 1,772,245,742.00 TL as extraordinary reserves, a total gross dividend of 1,000,000,000.00 TL will be distributed, in line with the attached "Dividend Distribution Table" and with the approval of the Insurance and Private Pension Regulation and Supervision Agency dated February 12, 2025.
- Dividend payments will be made in cash starting from March 26, 2025.
- The previous year's loss of 40,761,641 TL will be written off using extraordinary reserves.

The "2024 Consolidated Profit Distribution Table" and the "Dividend Rates Table" are attached for your information.

<b>AGESA HAYAT VE EMEKLİLİK A.Ş.</b>		
<b>DIVIDEND DISTRIBUTION TABLE FOR THE YEAR 2024 (TL)</b>		
1. Paid-in Capital		180.000.000,00
2. General Legal Reserves (As per Turkish GAAP)		138.739.901,00
Information regarding privileges on profit distribution as per Articles of Association if any.		-
	<b>As per CMB</b>	<b>As per Turkish GAAP</b>
3. Profit	4.106.098.372,00	4.106.098.372,00
4. Taxes (-)	-1.234.752.630,00	-1.234.752.630,00
5. Net Profit For the Period (=)	2.871.345.742,00	2.871.345.742,00
6. Previous Years' Losses (-)	-	-
7. General Legal Reserves (-)	-	-
8. NET DISTRIBUTABLE PROFIT FOR THE PERIOD	2.871.345.742,00	2.871.345.742,00
9. Donations Granted During The Year (+)	179.838.429,00	-
10. NET DISTRIBUTABLE PROFIT INCLUDING DONATIONS	3.051.184.171,00	2.871.345.742,00
11. First Category Dividend For Shareholders	-	-
- Cash	9.000.000,00	9.000.000,00
- Share	-	-
- Total	9.000.000,00	9.000.000,00
12. Dividends Distributed to the Privileged Shareholders	-	-
13. Other Dividends Distributed	-	-
- Members of the Board of Directors,	-	-
- Employees,	-	-
- Non Shareholders	-	-
14. Dividends Distributed to the Holders of Usufruct Right Certificates	-	-
15. Second Category Dividend For Shareholders	991.000.000,00	991.000.000,00
16. General Legal Reserves	99.100.000,00	99.100.000,00
17. Status Reserves	-	-
18. Special Reserves (According to the Article 5/1-e of Corporate Tax Law)	-	-
19. Extraordinary Reserves	1.772.245.742,00	1.772.245.742,00
20. Other Resource Planned for Distribution	-	-

<b>AGESA HAYAT VE EMEKLİLİK A.Ş.</b>					
<b>DIVIDEND RATES TABLE</b>					
	TOTAL DIVIDEND AMOUNT		TOTAL DIVIDEND AMOUNT/ NET DISTRIBUTABLE PROFIT FOR THE PERIOD	DIVIDEND PER SHARE OF TRY 1 NOMINAL VALUE	
				AMOUNT (TRY)	RATIO (%)
	CASH (TRY)	SHARES (TRY)	RATIO (%)	AMOUNT (TRY)	RATIO (%)
GROSS	1.000.000.000,00	-	34,83	5,5556	555,55
NET (*)	850.000.000,00	-	29,60	4,7222	472,22

(\*) Net amount is calculated by assuming 15% withholding tax will apply.