

ANNEX: Board of Directors Dividend Distribution Proposal

The Board of Directors of the Company decided to distribute gross dividend amount of TRY **8,000,000,000-** to be paid in cash to our shareholders within the below conditions explained hereunder as part of the resolution:

1. As a result of the activities of our Company, pertaining to the period between January 1, 2024 and December 31, 2024, our Company's profit, calculated according to the consolidated financial statements, which were audited independently in accordance with the Capital Markets Board Communiqué numbered II-14.1, named "Communiqué Regarding the Financial Reporting in Capital Markets" is TRY 28,389,457,524-,
2. TRY 23,523,424,632- after tax profit calculated according to the consolidated financial statements shall be taken as the basis for dividend distribution in accordance with "Capital Markets Board Dividend Guide" which was published on 27 January 2014.
3. As the ceiling designated in the Turkish Commercial Code (TCC) for first legal reserve has been reached by our company; no first legal reserve set aside,
4. TRY 23,523,424,632- is the distributable dividend of the Company, pertaining to year 2024 and TRY 24,257,889,304- calculated by adding TRY 734,464,672- which is the aggregate amount of the donations made during the year, to the abovementioned amount shall be taken as the first dividend basis,
5. In accordance with the provisions declared in Capital Markets Board ("CMB") Communiqué Serial: II-19.1 on "Dividends" and clauses set in the article of association of our company; TRY 4,851,577,861-, which is 20% of the first dividend basis, amounting to TRY 24,257,889,304- shall be distributed as the first cash dividend, TRY 3,148,422,139- shall be distributed as second cash dividend, and the secondary legal reserve amounting to TRY 789,000,000- shall be separated from the rest of the net distributable current year profit,
 - a) From the total amount of TRY 8,000,000,000- that shall be distributed in cash, the amounts of TRY 1,466,044,266- shall be distributed from statutory previous year's profit, TRY 616,699,806- shall be distributed from distributable legal reserves and TRY 5,917,255,929- shall be distributed from current period profit,
 - b) The withholding tax deductions shall be applicable on the amount to be distributed in cash, TRY 8,000,000,000- as mentioned hereinabove.
6. In this respect, gross amount of TRY 3.6363636- shall be distributed to our shareholders for each share, having a nominal value of TRY 1.- (One Turkish Lira), and hence the aggregate gross amount of dividend distribution in cash shall be TRY 8,000,000,000-.
7. TRY 14,734,424,632- which is the remaining of the 2024 year's distributable profit after the cash dividend distribution shall be:
 - a. Regarded as previous year's profit and set aside within the Company,
 - b. The withholding tax deductions shall be applicable on the amount, which is set aside as 2024 fiscal year's profit, in case such amount shall be subject to redistribution.

TURKCELL İLETİŞİM HİZMETLERİ A.Ş. 2024 DIVIDEND DISTRIBUTION TABLE (TRY)

1)	Paid-in Capital	2,200,000,000
2)	General Legal Reserves (Pursuant to Statutory Records)	1,716,699,806
Information regarding the privilege in dividend distribution, if any, granted pursuant to the Articles of Association		-

DISTRIBUTION OF THE PROFIT FOR THE PERIOD		According to CMB		According to Statutory Records (SR)
3)	Profit for the period	28,389,457,524		17,282,475,339
4)	Taxes payable (-)	4,866,032,892		1,939,226,481
5)	Net Profit for the period (=) (3-4)	23,523,424,632	(3-4)	15,343,248,858
6)	Losses in previous years (-)			
7)	Primary Legal Reserves (-) ((5YK-6YK)*0.05)		((5YK-6YK)*0.05)	
8)	NET DISTRIBUTABLE PROFIT FOR THE PERIOD (=) (5-6-7)	23,523,424,632	(5-6-7)	15,343,248,858
9)	Donations made during the year	734,464,672		
10)	Net distributable profit including donations (8+9)	24,257,889,304		
11)	First Dividend to Shareholders	4,851,577,861		767,162,443
a)	-Cash	4,851,577,861		767,162,443
b)	-Bonus Share			
	-Total	4,851,577,861		767,162,443
			(10*the minimum rate determined by the CMB)	
12)	Dividend distributed to privileged shareholders		Amount of the dividend for privileged shareholders in accordance with the articles of Association	
13)	Other Dividends (paid to Board Members, employees, etc.)			
14)	Dividend paid to Redeemed Share Owners			
15)	Secondary Dividend	3,148,422,139		5,150,093,486
16)	Secondary Legal Reserves ((11+12+13+14+15)-(1*0.05))/10	789,000,000		
17)	Statutory Reserves			
18)	Special Reserves			
19)	EXTRA ORDINARY RESERVES	14,734,424,632	8-(11a+12+13+14+16+17+18)	
20)	Other Distributable Sources			2,082,744,071
	-Retained earnings			1,466,044,266
	-Extra Ordinary Reserves			
	-Other Distributable Reserves in accordance with legislation and Articles of Association			616,699,806

INFORMATION ON DIVIDEND PAY OUT RATIO				
INFORMATION ON DIVIDEND PER SHARE				
	Group	TOTAL DIVIDEND AMOUNT (TRY)	DIVIDEND FOR A SHARE WITH A NOMINAL VALUE OF 1 TL	
			AMOUNT (TRY)	RATIO (%)
GROSS	A	1,200,000,000	3.6363636	363.64
	B	6,800,000,000	3.6363636	363.64
	TOTAL	8,000,000,000	3.6363636	363.64
Withholding tax will be applied on distributed gross dividend in accordance with applicable tax regulations on the distribution date.				
NET	A	1,020,000,000	3.0909091	309.09
	B	5,780,000,000	3.0909091	309.09
	TOTAL	6,800,000,000	3.0909091	309.09
Withholding tax will be applied on distributed gross dividend in accordance with applicable tax regulations on the distribution date.				
RATIO OF GROSS DIVIDEND DISTRIBUTION TO THE NET DISTRIBUTABLE PROFIT				
TOTAL GROSS DIVIDEND DISTRIBUTION AMOUNT (TRY)	TOTAL GROSS DIVIDEND DISTRIBUTION/NET DISTRIBUTABLE PROFIT (%)			
8,000,000,000	34.0			