

MHR Gayrimenkul Yatırım Ortaklığı AŞ

Dividend Distribution Policy

The Company's Board of Directors decides on dividend distribution by taking into account the capital requirements, investment and financing policies, market expectations, long-term strategy, profitability and cash position, and by taking into account the provisions of the Turkish Commercial Code, Capital Markets Legislation, Capital Markets Board regulations, tax laws and other legal regulations, as well as the Company's Articles of Association.

The Board of Directors may distribute at least 50% of the distributable profit calculated in accordance with the capital markets legislation and other relevant legislation in cash and/or as bonus shares within the framework of the Company's profitability status and the Company's strategy. Dividends may be distributed to shareholders in cash or as bonus shares by adding the profit to the capital, or may be distributed as a certain percentage of cash and a certain percentage of bonus shares.

The dividend distribution proposal of the board of directors, whether and how and when the dividend will be distributed shall be resolved at the general assembly meeting and shall enter into force and the decisions taken shall be disclosed to the public through the Public Disclosure Platform on the same day.

Distribution transactions are realized within the legal periods specified in the legislation. Dividends are distributed equally to all existing shares as of the distribution date, regardless of their issue and acquisition dates.

In the event that dividend distribution is not made, the shareholders are informed as to why it was not distributed and where the undistributed profit was used.