CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI AND ITS FINANCIAL SUBSIDIARIES
CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS AT JUNE 30, 2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

			Current Period June 30, 2025			Prior Period December 31, 2024		
	ASSETS	**Notes**	**TL**	**FC**	**Total**	**TL**	**FC**	**Total**
I.	**FINANCIAL ASSETS (Net)**		**712,501,528**	**786,402,042**	**1,498,903,570**	**854,432,758**	**688,420,609**	**1,542,853,367**
1.1	**Cash and cash equivalents**	**V-I-1**	**355,389,447**	**527,990,214**	**883,379,661**	**566,838,671**	**402,731,154**	**969,569,825**
1.1.1	Cash and balances at Central Bank	V-I-1	351,162,267	442,976,512	794,138,779	436,903,262	331,592,662	768,495,924
1.1.2	Banks	V-I-3	366,694	85,341,163	85,707,857	277,797	71,489,842	71,767,639
1.1.3	Receivables from Money Markets		3,866,945	-	3,866,945	129,664,820	-	129,664,820
1.1.4	Allowance for expected credit losses (-)	V-I-16	6,459	327,461	333,920	7,208	351,350	358,558
1.2	**Financial assets at fair value through profit or loss**	**V-I-2**	**7,224,675**	**1,388,278**	**8,612,953**	**1,513,122**	**1,098,050**	**2,611,172**
1.2.1	Public debt securities		228,389	-	228,389	6,047	-	6,047
1.2.2	Equity instruments		289,119	1,388,278	1,677,397	300,178	1,098,050	1,398,228
1.2.3	Other financial assets		6,707,167	-	6,707,167	1,206,897	-	1,206,897
1.3	**Financial assets at fair value through other comprehensive income**	**V-I-4**	**324,445,409**	**252,429,882**	**576,875,291**	**262,962,483**	**281,262,406**	**544,224,889**
1.3.1	Public debt securities		324,096,585	245,108,783	569,205,368	261,058,218	276,131,108	537,189,326
1.3.2	Equity instruments		348,824	58,805	407,629	253,044	48,675	301,719
1.3.3	Other financial assets		-	7,262,294	7,262,294	1,651,221	5,082,623	6,733,844
1.4	**Derivative financial assets**		**25,441,997**	**4,593,668**	**30,035,665**	**23,118,482**	**3,328,999**	**26,447,481**
1.4.1	Derivative financial assets at fair value through profit or loss	V-I-2	25,441,997	4,593,668	30,035,665	23,118,482	3,328,999	26,447,481
1.4.2	Derivative financial assets at fair value through other comprehensive income	V-I-11	-	-	-	-	-	-
II.	**FINANCIAL ASSETS MEASURED AT AMORTISED COST (Net)**		**1,933,976,660**	**1,061,166,662**	**2,995,143,322**	**1,633,962,923**	**775,014,947**	**2,408,977,870**
2.1	**Loans**	**V-I-5**	**1,553,071,253**	**963,214,518**	**2,516,285,771**	**1,293,519,702**	**745,737,955**	**2,039,257,657**
2.2	**Receivables from leasing transactions**	**V-I-10**	**12,065,511**	**14,785,403**	**26,850,914**	**13,716,351**	**10,758,937**	**24,475,288**
2.3	**Factoring receivables**		**28,921,174**	**3,015,854**	**31,937,028**	**27,560,321**	**4,961,620**	**32,521,941**
2.4	**Financial assets measured at amortised cost**	**V-I-6**	**406,749,991**	**98,627,765**	**505,377,756**	**352,246,247**	**30,350,848**	**382,597,095**
2.4.1	Public debt securities		406,749,991	98,186,984	504,936,975	352,246,247	29,640,950	381,887,197
2.4.2	Other financial assets		-	440,781	440,781	-	709,898	709,898
2.5	**Allowance for expected credit losses (-)**		**66,831,269**	**18,476,878**	**85,308,147**	**53,079,698**	**16,794,413**	**69,874,111**
III.	**NON-CURRENTS ASSETS OR DISPOSAL GROUPS "HELD FOR SALE" AND "FROM DISCONTINUED OPERATIONS (Net)**	**V-I-14**	**2,777,103**	**-**	**2,777,103**	**1,076,195**	**-**	**1,076,195**
3.1	Held for sale purpose		2,777,103	-	2,777,103	1,076,195	-	1,076,195
3.2	Related to discontinued operations		-	-	-	-	-	-
IV.	**INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES**		**12,448,874**	**3**	**12,448,877**	**11,230,607**	**3**	**11,230,610**
4.1	**Investments in associates (Net)**	**V-I-7**	**9,107,506**	**3**	**9,107,509**	**8,388,762**	**3**	**8,388,765**
4.1.1	Associates accounted by using equity method		3,799,261	-	3,799,261	3,036,820	-	3,036,820
4.1.2	Unconsolidated associates		5,308,245	3	5,308,248	5,351,942	3	5,351,945
4.2	**Investments in subsidiaries (Net)**	**V-I-8**	**3,341,368**	**-**	**3,341,368**	**2,841,845**	**-**	**2,841,845**
4.2.1	Unconsolidated financial subsidiaries		-	-	-	-	-	-
4.2.2	Unconsolidated non-financial subsidiaries		3,341,368	-	3,341,368	2,841,845	-	2,841,845
4.3	**Jointly Controlled Partnerships (Joint Ventures) (Net)**	**V-I-9**	**-**	**-**	**-**	**-**	**-**	**-**
4.3.1	Jointly controlled partnerships accounted by using equity method		-	-	-	-	-	-
4.3.2	Unconsolidated jointly controlled partnerships		-	-	-	-	-	-
V.	**PROPERTY AND EQUIPMENT (Net)**		**43,317,440**	**133,357**	**43,450,797**	**40,055,430**	**135,233**	**40,190,663**
VI.	**INTANGIBLE ASSETS AND GOODWILL (Net)**		**1,388,248**	**219,674**	**1,607,922**	**1,334,027**	**15,468**	**1,349,495**
6.1	Goodwill		3,288	-	3,288	3,288	-	3,288
6.2	Other		1,384,960	219,674	1,604,634	1,330,739	15,468	1,346,207
VII.	**INVESTMENT PROPERTIES (Net)**	**V-I-12**	**21,660,020**	**-**	**21,660,020**	**18,803,793**	**-**	**18,803,793**
VIII.	**CURRENT TAX ASSETS**		**2,194,898**	**-**	**2,194,898**	**884,331**	**-**	**884,331**
IX.	**DEFERRED TAX ASSETS**	**V-I-13**	**13,698,133**	**127,905**	**13,826,038**	**4,776,043**	**122,618**	**4,898,661**
X.	**OTHER ASSETS (Net)**	**V-I-15**	**60,542,712**	**10,377,810**	**70,920,522**	**55,629,009**	**7,681,487**	**63,310,496**
	TOTAL ASSETS		**2,804,505,616**	**1,858,427,453**	**4,662,933,069**	**2,622,185,116**	**1,471,390,365**	**4,093,575,481**

The accompanying explanations and notes form an integral part of these consolidated financial statements.

CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI AND ITS FINANCIAL SUBSIDIARIES CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS AT JUNE 30, 2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

				Current Period June 30, 2025			Prior Period December 31, 2024	
	LIABILITIES AND EQUITY	**Notes**	**TL**	**FC**	**Total**	**TL**	**FC**	**Total**
I.	**DEPOSITS**	**V-II-1**	**2,091,319,276**	**863,592,380**	**2,954,911,656**	**1,861,033,430**	**698,677,101**	**2,559,710,531**
II.	**BORROWINGS**	**V-II-3**	**67,936,078**	**359,664,246**	**427,600,324**	**54,499,820**	**241,653,371**	**296,153,191**
III.	**MONEY MARKET FUNDS**		**147,852,952**	**287,994,144**	**435,847,096**	**278,255,815**	**230,302,498**	**508,558,313**
IV.	**MARKETABLE SECURITIES ISSUED (Net)**	**V-II-3**	**1,482,575**	**244,350,374**	**245,832,949**	**5,784,837**	**207,916,445**	**213,701,282**
4.1	Bills		1,482,575	978,479	2,461,054	5,784,837	6,085,568	11,870,405
4.2	Asset backed securities		-	-	-	-	-	-
4.3.	Bonds		-	243,371,895	243,371,895	-	201,830,877	201,830,877
V.	**FUNDS**		**3,005**	**-**	**3,005**	**3,005**	**-**	**3,005**
5.1	Borrower funds		-	-	-	-	-	-
5.2	Other		3,005	-	3,005	3,005	-	3,005
VI.	**FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS**		**-**	**-**	**-**	**-**	**-**	**-**
VII.	**DERIVATIVE FINANCIAL LIABILITIES**		**568,309**	**9,496,258**	**10,064,567**	**1,901,202**	**4,908,968**	**6,810,170**
7.1	Derivative financial liabilities at fair value through profit or loss	V-II-2	568,309	9,496,258	10,064,567	1,901,202	4,908,968	6,810,170
7.2	Derivative financial liabilities at fair value through other comprehensive income	V-II-6	-	-	-	-	-	-
VIII.	**FACTORING PAYABLES**		**-**	**10**	**10**	**368**	**8**	**376**
IX.	**LEASE PAYABLES (Net)**	**V-II-5**	**7,059,652**	**-**	**7,059,652**	**5,430,447**	**1,602**	**5,432,049**
X.	**PROVISIONS**	**V-II-7**	**18,233,176**	**616,671**	**18,849,847**	**27,840,818**	**608,023**	**28,448,841**
10.1	Provision for restructuring		-	-	-	-	-	-
10.2	Reserves for employee benefits		11,660,575	38,624	11,699,199	10,785,006	24,842	10,809,848
10.3	Insurance technical reserves (Net)		-	-	-	-	-	-
10.4	Other provisions		6,572,601	578,047	7,150,648	17,055,812	583,181	17,638,993
XI.	**CURRENT TAX LIABILITIES**	**V-II-8**	**27,371,251**	**25,225**	**27,396,476**	**10,980,772**	**33,558**	**11,014,330**
XII.	**DEFERRED TAX LIABILITIES**	**V-II-8**	**2,406,594**	**-**	**2,406,594**	**2,165,638**	**-**	**2,165,638**
XIII.	**LIABILITIES RELATED TO NON-CURRENT ASSETS "HELD FOR SALE" AND "DISCONTINUED OPERATIONS" (Net)**	**V-II-9**	**-**	**-**	**-**	**-**	**-**	**-**
13.1	Held for sale		-	-	-	-	-	-
13.2	Related to discontinued operations		-	-	-	-	-	-
XIV.	**SUBORDINATED DEBT**	**V-II-10**	**12,761,118**	**84,510,350**	**97,271,468**	**12,211,950**	**72,709,156**	**84,921,106**
14.1	Loans		-	-	-	-	-	-
14.2	Other debt instruments		12,761,118	84,510,350	97,271,468	12,211,950	72,709,156	84,921,106
XV.	**OTHER LIABILITIES**	**V-II-4**	**141,096,606**	**25,449,097**	**166,545,703**	**114,920,128**	**25,537,794**	**140,457,922**
XVI.	**SHAREHOLDERS` EQUITY**	**V-II-11**	**261,920,529**	**7,223,193**	**269,143,722**	**227,284,331**	**8,914,396**	**236,198,727**
16.1	Paid-in capital	V-II-11	9,915,922	-	9,915,922	9,915,922	-	9,915,922
16.2	Capital reserves		46,054,407	-	46,054,407	46,120,305	-	46,120,305
16.2.1	Equity share premiums		45,601,562	-	45,601,562	45,601,513	-	45,601,513
16.2.2	Share cancellation profits		-	-	-	-	-	-
16.2.3	Other capital reserves		452,845	-	452,845	518,792	-	518,792
16.3	Other accumulated comprehensive income that will not be reclassified in profit or loss		21,778,313	-	21,778,313	21,373,077	-	21,373,077
16.4	Other accumulated comprehensive income that will be reclassified in profit or loss		(6,708,817)	6,629,272	(79,545)	(5,282,410)	8,166,615	2,884,205
16.5	Profit reserves		132,285,072	46,684	132,331,756	89,407,456	46,684	89,454,140
16.5.1	Legal reserves		13,979,755	46,684	14,026,439	9,623,799	46,684	9,670,483
16.5.2	Statutory reserves		6,337	-	6,337	6,337	-	6,337
16.5.3	Extraordinary reserves		116,535,865	-	116,535,865	78,033,601	-	78,033,601
16.5.4	Other profit reserves		1,763,115	-	1,763,115	1,743,719	-	1,743,719
16.6	Profit or loss		46,858,323	547,237	47,405,560	55,653,066	701,097	56,354,163
16.6.1	Prior years' profits or losses		12,709,422	209,391	12,918,813	6,595,570	565,749	7,161,319
16.6.2	Current period net profit or loss		34,148,901	337,846	34,486,747	49,057,496	135,348	49,192,844
16.7	Minority interests		11,737,309	-	11,737,309	10,096,915	-	10,096,915
	TOTAL LIABILITIES AND EQUITY		**2,780,011,121**	**1,882,921,948**	**4,662,933,069**	**2,602,312,561**	**1,491,262,920**	**4,093,575,481**

The accompanying explanations and notes form an integral part of these consolidated financial statements.

CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI AND ITS FINANCIAL SUBSIDIARIES CONSOLIDATED OFF-BALANCE SHEET ITEMS AS AT JUNE 30, 2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

			Current Period June 30, 2025			Prior Period December 31, 2024		
		Notes	TL	FC	Total	TL	FC	Total
A.	**OFF-BALANCE SHEET COMMITMENTS AND CONTINGENCIES (I+II+III)**		**1,884,795,481**	**2,198,684,905**	**4,083,480,386**	**1,394,597,011**	**1,775,084,875**	**3,169,681,886**
I.	**GUARANTEES AND SURETIES**	**V-III-2**	**388,714,243**	**369,315,090**	**758,029,333**	**353,636,576**	**333,012,897**	**686,649,473**
1.1.	**Letters of guarantee**	**V-III-1**	**384,416,874**	**251,677,407**	**636,094,281**	**349,306,327**	**210,557,012**	**559,863,339**
1.1.1.	Guarantees subject to state tender law		8,252,866	-	8,252,866	7,534,694	-	7,534,694
1.1.2.	Guarantees given for foreign trade operations		23,753,797	130,936,964	154,690,761	21,073,866	113,852,683	134,926,549
1.1.3.	Other letters of guarantee		352,410,211	120,740,443	473,150,654	320,697,767	96,704,329	417,402,096
1.2.	**Bank acceptances**		**4,258**	**9,186,611**	**9,190,869**	**4,258**	**6,963,856**	**6,968,114**
1.2.1.	Import letter of acceptance		-	2,033,505	2,033,505	-	1,730,604	1,730,604
1.2.2.	Other bank acceptances	V-III-4	4,258	7,153,106	7,157,364	4,258	5,233,252	5,237,510
1.3.	**Letters of credit**	**V-III-4**	**148,857**	**98,890,483**	**99,039,340**	**187,484**	**107,498,532**	**107,686,016**
1.3.1.	Documentary letters of credit		148,857	98,890,483	99,039,340	187,484	107,498,532	107,686,016
1.3.2.	Other letters of credit		-	-	-	-	-	-
1.4.	**Pre-financings given as guarantee**		**-**	**31,649**	**31,649**	**-**	**28,122**	**28,122**
1.5.	**Endorsements**		**-**	**-**	**-**	**-**	**-**	**-**
1.5.1.	Endorsements to the Central Bank of the Republic of Türkiye		-	-	-	-	-	-
1.5.2.	Other endorsements		-	-	-	-	-	-
1.6.	**Purchase guarantees for securities issued**		**-**	**-**	**-**	**-**	**-**	**-**
1.7.	**Factoring guarantees**		**3,941,725**	**5,782,117**	**9,723,842**	**3,234,386**	**4,838,895**	**8,073,281**
1.8.	**Other guarantees**		**202,529**	**715,166**	**917,695**	**204,121**	**556,188**	**760,309**
1.9.	**Other warrantees**		**-**	**3,031,657**	**3,031,657**	**700,000**	**2,570,292**	**3,270,292**
II.	**COMMITMENTS**		**1,391,032,881**	**656,501,618**	**2,047,534,499**	**899,051,857**	**429,351,840**	**1,328,403,697**
2.1.	**Irrevocable commitments**	**V-III-1**	**1,350,079,062**	**323,020,783**	**1,673,099,845**	**858,003,176**	**180,938,951**	**1,038,942,127**
2.1.1.	Asset purchase and sales commitments	V-III-1	143,753,693	315,563,635	459,317,328	53,876,600	175,132,731	229,009,331
2.1.2.	Deposit purchase and sales commitments		-	-	-	-	-	-
2.1.3.	Share capital commitments to associates and subsidiaries		-	-	-	-	-	-
2.1.4.	Loan granting commitments	V-III-1	372,028,554	1,173,681	373,202,235	296,760,473	279,906	297,040,379
2.1.5.	Securities issuance brokerage commitments		-	-	-	-	-	-
2.1.6.	Commitments for reserve deposit requirements		-	-	-	-	-	-
2.1.7.	Commitments for check payments	V-III-1	19,839,451	-	19,839,451	14,787,396	-	14,787,396
2.1.8.	Tax and fund liabilities from export commitments		-	-	-	-	-	-
2.1.9.	Commitments for credit card expenditure limits	V-III-1	775,307,722	-	775,307,722	458,300,096	-	458,300,096
2.1.10.	Commitments for credit cards and banking services promotions		762,532	-	762,532	3,455,059	-	3,455,059
2.1.11.	Receivables from short sale commitments on marketable securities		-	-	-	-	-	-
2.1.12.	Payables for short sale commitments on marketable securities		-	-	-	-	-	-
2.1.13.	Other irrevocable commitments		38,387,110	6,283,467	44,670,577	30,823,552	5,526,314	36,349,866
2.2.	**Revocable commitments**		**40,953,819**	**333,480,835**	**374,434,654**	**41,048,681**	**248,412,889**	**289,461,570**
2.2.1.	Revocable loan granting commitments		40,953,819	333,480,835	374,434,654	41,048,681	248,412,889	289,461,570
2.2.2.	Other revocable commitments		-	-	-	-	-	-
III.	**DERIVATIVE FINANCIAL INSTRUMENTS**		**105,048,357**	**1,172,868,197**	**1,277,916,554**	**141,908,578**	**1,012,720,138**	**1,154,628,716**
3.1.	**Derivative financial instruments held for hedging**		**-**	**-**	**-**	**-**	**-**	**-**
3.1.1.	Fair value hedges		-	-	-	-	-	-
3.1.2.	Cash flow hedges		-	-	-	-	-	-
3.1.3.	Hedging for investments made in foreign countries		-	-	-	-	-	-
3.2.	**Trading transactions**		**105,048,357**	**1,172,868,197**	**1,277,916,554**	**141,908,578**	**1,012,720,138**	**1,154,628,716**
3.2.1.	Forward foreign currency purchase and sale transactions		18,415,524	36,976,508	55,392,032	54,500,915	56,200,803	110,701,718
3.2.1.1.	Forward foreign currency purchase transactions		9,233,864	18,493,702	27,727,566	27,309,819	28,108,306	55,418,125
3.2.1.2.	Forward foreign currency sales		9,181,660	18,482,806	27,664,466	27,191,096	28,092,497	55,283,593
3.2.2.	Currency and interest rate swaps		71,514,194	767,753,550	839,267,744	81,503,023	662,116,720	743,619,743
3.2.2.1.	Currency swap purchase transactions		20,276,507	208,522,293	228,798,800	41,682,349	190,068,463	231,750,812
3.2.2.2.	Currency swap sale transactions		49,847,687	310,647,869	360,495,556	38,390,674	233,274,669	271,665,343
3.2.2.3.	Interest rate swap purchase transactions		695,000	124,291,694	124,986,694	715,000	119,386,794	120,101,794
3.2.2.4.	Interest rate swap sale transactions		695,000	124,291,694	124,986,694	715,000	119,386,794	120,101,794
3.2.3.	Currency, interest rate and security options		14,090,185	14,530,118	28,620,303	4,876,186	6,355,836	11,232,022
3.2.3.1	Currency purchase options		4,168,178	9,969,064	14,137,242	4,162,656	1,566,034	5,728,690
3.2.3.2	Currency sale options		9,922,007	4,561,054	14,483,061	713,530	4,789,802	5,503,332
3.2.3.3	Interest rate purchase options		-	-	-	-	-	-
3.2.3.4	Interest rate sale options		-	-	-	-	-	-
3.2.3.5	Security purchase options		-	-	-	-	-	-
3.2.3.6	Security sale options		-	-	-	-	-	-
3.2.4.	Currency futures		-	-	-	-	-	-
3.2.4.1.	Currency purchase futures		-	-	-	-	-	-
3.2.4.2.	Currency sales futures		-	-	-	-	-	-
3.2.5.	Interest rate futures		-	-	-	-	-	-
3.2.5.1.	Interest rate purchases futures		-	-	-	-	-	-
3.2.5.2.	Interest rate sales futures		-	-	-	-	-	-
3.2.6.	Other		1,028,454	353,608,021	354,636,475	1,028,454	288,046,779	289,075,233
B.	**CUSTODY AND PLEDGED ITEMS (IV+V+VI)**		**46,788,992,020**	**39,306,956,945**	**86,095,948,965**	**39,712,831,240**	**29,360,361,286**	**69,073,192,526**
IV.	**ITEMS HELD IN CUSTODY**		**491,679,355**	**410,907,384**	**902,586,739**	**455,709,983**	**291,075,144**	**746,785,127**
4.1.	Customer fund and portfolio balances		18,680,672	-	18,680,672	17,397,844	-	17,397,844
4.2.	Securities held in custody		117,165,706	206,064,424	323,230,130	148,688,118	144,902,368	293,590,486
4.3.	Checks received for collection		125,833,475	15,593,040	141,426,515	121,410,786	4,650,966	126,061,752
4.4.	Commercial notes received for collection		94,651,048	19,493,043	114,144,091	73,092,148	17,325,045	90,417,193
4.5.	Other assets received for collection		2,152	1,592	3,744	2,152	1,414	3,566
4.6.	Securities received for public offering		-	-	-	-	-	-
4.7.	Other items under custody		877,728	148,781,235	149,658,963	901,574	106,209,613	107,111,187
4.8.	Custodians		134,468,574	20,974,050	155,442,624	94,217,361	17,985,738	112,203,099
V.	**PLEDGED ITEMS**		**6,724,650,872**	**1,899,005,445**	**8,623,656,317**	**5,305,516,594**	**1,536,545,807**	**6,842,062,401**
5.1.	Marketable securities		3,027,531	2,619,710	5,647,241	505,505	2,881,224	3,386,729
5.2.	Guarantee notes		36,042,229	17,161,286	53,203,515	32,367,671	14,727,029	47,094,700
5.3.	Commodity		529,441,779	50,988,257	580,430,036	454,804,823	37,092,119	491,896,942
5.4.	Warrant		-	-	-	-	-	-
5.5.	Immovables		5,491,606,223	1,564,569,658	7,056,175,881	4,260,887,706	1,256,874,005	5,517,761,711
5.6.	Other pledged items		664,167,245	263,554,251	927,721,496	556,585,004	224,858,827	781,443,831
5.7.	Depositories receiving pledged items		365,865	112,283	478,148	365,885	112,603	478,488
VI.	**ACCEPTED GUARANTEES AND WARRANTEES**		**39,572,661,793**	**36,997,044,116**	**76,569,705,909**	**33,951,604,663**	**27,532,740,335**	**61,484,344,998**
	TOTAL OFF-BALANCE SHEET COMMITMENTS (A+B)		**48,673,787,501**	**41,505,641,850**	**90,179,429,351**	**41,107,428,251**	**31,135,446,161**	**72,242,874,412**

The accompanying explanations and notes form an integral part of these consolidated financial statements.

CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI AND ITS FINANCIAL SUBSIDIARIES CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

	INCOME AND EXPENSE ITEMS	Notes	Current Period January 1, 2025- June 30, 2025	Current Period April 1, 2025- June 30, 2025	Prior Period January 1, 2024- June 30, 2024	Prior Period April 1, 2024- June 30, 2024
I.	**INTEREST INCOME**	**V-IV-1**	**473,550,707**	**247,335,751**	**311,187,989**	**170,085,769**
1.1	Interest on loans	V-IV-1	307,677,105	160,214,965	213,904,702	115,110,754
1.2	Interest received from reserve deposits		43,756,009	23,696,920	12,746,897	9,054,950
1.3	Interest received from banks	V-IV-1	794,423	366,414	881,056	466,396
1.4	Interest received from money market transactions		9,390,831	1,422,384	8,463,518	4,912,013
1.5	Interest received from marketable securities portfolio	V-IV-1	107,321,394	59,211,739	71,250,013	38,517,655
1.5.1	Financial assets at fair value through profit or loss		32,498	29,169	210,969	61,475
1.5.2	Financial assets at fair value through other comprehensive income		63,226,983	34,020,946	31,678,255	18,032,602
1.5.3	Financial assets measured at amortised cost		44,061,913	25,161,624	39,360,789	20,423,578
1.6	Finance lease interest income		2,856,009	1,406,713	3,365,682	1,777,215
1.7	Other interest income		1,754,936	1,016,616	576,121	246,786
II.	**INTEREST EXPENSES (-)**	**V-IV-2**	**420,020,536**	**217,014,079**	**270,968,337**	**149,262,242**
2.1	Interest on deposits	V-IV-2	349,552,832	178,095,816	240,338,048	132,283,057
2.2	Interest on funds borrowed	V-IV-2	13,104,790	6,803,657	11,734,024	6,210,257
2.3	Interest on money market transactions		44,155,439	25,382,830	9,871,937	6,112,023
2.4	Interest on securities issued	V-IV-2	12,460,382	6,372,132	7,361,880	3,862,211
2.5	Leasing interest income		542,380	295,937	321,656	181,025
2.6	Other interest expenses		204,713	63,707	1,340,792	613,669
III.	**NET INTEREST INCOME/EXPENSE (I - II)**		**53,530,171**	**30,321,672**	**40,219,652**	**20,823,527**
IV.	**NET FEES AND COMMISSIONS INCOME/EXPENSES**		**32,351,719**	**17,157,816**	**20,334,410**	**10,166,598**
4.1	Fees and commissions received		45,196,169	24,293,646	28,668,480	15,006,890
4.1.1	Non-cash loans		3,211,105	1,712,060	2,519,191	1,325,281
4.1.2	Other		41,985,064	22,581,586	26,149,289	13,681,609
4.2	Fees and commissions paid (-)		12,844,450	7,135,830	8,334,070	4,840,292
4.2.1	Non-cash loans		23,242	13,333	63,052	29,887
4.2.2	Other		12,821,208	7,122,497	8,271,018	4,810,405
V.	**DIVIDEND INCOME**		**252,020**	**250,108**	**121,821**	**120,331**
VI.	**TRADING PROFIT/LOSS (Net)**	**V-IV-3**	**10,652,600**	**4,421,372**	**(10,487,267)**	**(7,053,284)**
6.1	Profit/losses from capital market transactions	V-IV-3	4,936,974	4,471,355	2,194,089	878,819
6.2	Profit/losses from derivative financial transactions	V-IV-3	(1,053,476)	(3,227,154)	(20,992,850)	(10,570,318)
6.3	Foreign exchange profit/losses	V-IV-3	6,769,102	3,177,171	8,311,494	2,638,215
VII.	**OTHER OPERATING INCOME**	**V-IV-4**	**49,491,303**	**15,286,629**	**42,365,332**	**17,764,841**
VIII.	**GROSS PROFIT FROM OPERATING ACTIVITIES (III+IV+V+VI+VII)**		**146,277,813**	**67,437,597**	**92,553,948**	**41,822,013**
IX.	**ALLOWANCES FOR EXPECTED CREDIT LOSSES (-)**	**V-IV-5**	**47,959,686**	**19,273,002**	**24,696,114**	**7,026,402**
X.	**OTHER PROVISION EXPENSES (-)**	**V-IV-5**	**346,885**	**198,697**	**1,534,585**	**1,376,761**
XI.	**PERSONNEL EXPENSES (-)**		**21,411,223**	**11,877,172**	**13,179,364**	**7,268,939**
XII.	**OTHER OPERATING EXPENSES (-)**	**V-IV-6**	**32,446,259**	**16,995,526**	**21,675,525**	**11,830,776**
XIII.	**NET OPERATING PROFIT/LOSS (VIII-IX-X-XI-XII)**		**44,113,760**	**19,093,200**	**31,468,360**	**14,319,135**
XIV.	**SURPLUS WRITTEN AS GAIN AFTER MERGER**		-	-	-	-
XV.	**PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES**		**599,691**	**316,162**	**394,372**	**218,004**
XVI.	**NET MONETORY POSITION GAIN/LOSS**		-	-	-	-
XVII.	**PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XIII+...+XVI)**	**V-IV-7**	**44,713,451**	**19,409,362**	**31,862,732**	**14,537,139**
XVIII.	**PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)**	**V-IV-8**	**(8,577,407)**	**(5,253,098)**	**(5,033,791)**	**(1,025,285)**
18.1	Current tax provision	V-IV-10	(15,228,926)	(11,886,082)	(9,743,477)	(7,388,324)
18.2	Expense effect of deferred tax (+)	V-IV-10	(13,930,145)	(5,182,204)	(3,999,575)	(2,099,768)
18.3	Income effect of deferred tax (-)	V-IV-10	20,581,664	11,815,188	8,709,261	8,462,807
XIX.	**NET PROFIT/LOSS FROM CONTINUING OPERATIONS (XVII±XVIII)**	**V-IV-9**	**36,136,044**	**14,156,264**	**26,828,941**	**13,511,854**
XX.	**INCOME FROM DISCONTINUED OPERATIONS**		-	-	-	-
20.1	Income from assets held for sale		-	-	-	-
20.2	Profit from sale of associates, subsidiaries and joint ventures		-	-	-	-
20.3	Other income from discontinued operations		-	-	-	-
XXI.	**EXPENSES FROM DISCONTINUED OPERATIONS (-)**		-	-	-	-
21.1	Expenses on assets held for sale		-	-	-	-
21.2	Losses from sale of associates, subsidiaries and joint ventures		-	-	-	-
21.3	Other expenses from discontinued operations		-	-	-	-
XXII.	**PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (XX-XXI)**		-	-	-	-
XXIII.	**TAX PROVISION FOR DISCONTINUED OPERATIONS (±)**		-	-	-	-
23.1	Current tax provision		-	-	-	-
23.2	Expense effect of deferred tax (+)		-	-	-	-
23.3	Income effect of deferred tax (-)		-	-	-	-
XXIV.	**NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)**		-	-	-	-
XXV.	**NET PROFIT/LOSSES (XIX+XXIV)**	**V-IV-11**	**36,136,044**	**14,156,264**	**26,828,941**	**13,511,854**
25.1	Group's profit/(loss)		34,486,747	12,741,706	24,266,438	11,094,210
25.2	Profit /(Loss) from Minority shares (-)		1,649,297	1,414,558	2,562,503	2,417,644
	Profit/Loss per 100 shares (full TL)	III-XXIV	3.6442	1.4200	2.7056	1.3626

The accompanying explanations and notes form an integral part of these consolidated financial statements.

CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI AND ITS FINANCIAL SUBSIDIARIES
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
AS OF THE SIX-MONTH PERIOD ENDED JUNE 30, 2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

	PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	**Current Period January 1, 2025- June 30, 2025**	**Prior Period January 1, 2024- June 30, 2024**
I.	**PROFIT (LOSS)**	**36,136,044**	**26,828,941**
II.	**OTHER COMPREHENSIVE INCOME**	**(2,548,758)**	**(982,501)**
2.1.	**Other comprehensive income that will not be reclassified to profit or loss**	**414,992**	**368,906**
2.1.1.	Gains (Losses) on Revaluation of Property, Plant and Equipment	34,310	15,405
2.1.2.	Gains (losses) on revaluation of Intangible Assets	-	-
2.1.3.	Gains (losses) on remeasurements of defined benefit plans	6,691	(7,661)
2.1.4.	Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss	(6,502)	(7,184)
2.1.5.	Taxes Relating to Components of Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss	380,493	368,346
2.2.	**Other Comprehensive Income That Will Be Reclassified to Profit or Loss**	**(2,963,750)**	**(1,351,407)**
2.2.1.	Exchange Differences on Translation	1,177,478	105,349
2.2.2.	Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income	(5,470,197)	(2,922,351)
2.2.3.	Income (Loss) Related with Cash Flow Hedges	-	-
2.2.4.	Income (Loss) Related with Hedges of Net Investments in Foreign Operations	(544,948)	494,426
2.2.5.	Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss	-	-
2.2.6.	Taxes Relating to Components of Other Comprehensive Income That Will Be Reclassified to Profit or Loss	1,873,917	971,169
III.	**TOTAL COMPREHENSIVE INCOME (I+II)**	**33,587,286**	**25,846,440**

The accompanying explanations and notes form an integral part of these consolidated financial statements.

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI AND ITS FINANCIAL SUBSIDIARIES
CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY AS OF THE SIX-MONTH PERIOD ENDED JUNE 30, 2025
(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

	STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY						Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss			Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss								
		Notes	Paid in Capital	Share Premium	Share Cancellation Profits	Other Capital Reserves	1	2	3	4	5	6	Profit Reserves	Prior Period Profit or (Loss)	Current Period Profit or (Loss)	Total SE Except minority share	Minority interest	Total Shareholders' Equity
	Current Period June 30, 2025																	
I.	**Prior Period End Balance**		**9,915,922**	**45,601,513**	**-**	**518,792**	**17,464,708**	**(2,616,757)**	**6,525,126**	**2,915,620**	**181,260**	**(212,675)**	**89,454,140**	**56,354,163**	**-**	**226,101,812**	**10,096,915**	**236,198,727**
II.	**Corrections and Accounting Policy Changes Made According to TAS 8**		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
2.1.	Effects of Corrections		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2.	Effects of the Changes in Accounting Policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	**Adjusted Beginning Balance (I+II)**		**9,915,922**	**45,601,513**	**-**	**518,792**	**17,464,708**	**(2,616,757)**	**6,525,126**	**2,915,620**	**181,260**	**(212,675)**	**89,454,140**	**56,354,163**	**-**	**226,101,812**	**10,096,915**	**236,198,727**
IV.	**Total Comprehensive Income**		**-**	**-**	**-**	**-**	**407,721**	**4,412**	**(6,897)**	**1,177,478**	**(3,823,567)**	**(317,661)**	**-**	**-**	**34,486,747**	**31,928,233**	**1,659,053**	**33,587,286**
V.	**Capital Increase by Cash**		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
VI.	**Capital Increase by Internal Resources**		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
VII.	**Paid-in capital inflation adjustment difference**		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
VIII.	**Convertible Bonds**		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
IX.	**Subordinated Debt Instruments**		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
X.	**Increase/Decrease by Other Changes**		**-**	**49**	**-**	**(66,777)**	**-**	**-**	**-**	**-**	**-**	**-**	**(392,129)**	**(164,775)**	**-**	**(623,632)**	**(18,571)**	**(642,203)**
XI.	**Profit Distribution**		**-**	**-**	**-**	**830**	**-**	**-**	**-**	**-**	**-**	**-**	**43,269,745**	**(43,270,575)**	**-**	**-**	**(88)**	**(88)**
11.1.	Dividends paid		-	-	-	-	-	-	-	-	-	-	-	-	-	-	**(88)**	**(88)**
11.2.	Transfers to Reserves		-	-	-	-	-	-	-	-	-	-	43,160,035	(43,160,035)	-	-	-	-
11.3.	Other		-	-	-	830	-	-	-	-	-	-	109,710	(110,540)	-	-	-	-
	Ending Balance		**9,915,922**	**45,601,562**	**-**	**452,845**	**17,872,429**	**(2,612,345)**	**6,518,229**	**4,093,098**	**(3,642,307)**	**(530,336)**	**132,331,756**	**12,918,813**	**34,486,747**	**257,406,413**	**11,737,309**	**269,143,722**

1. Property & Equipment Revaluation Increase/Decrease
2. Defined Benefit Pension Plan Remeasurement Gain/Loss
3. Other (Accumulated Amount of the Shares Stated as Other Comprehensive Income Not Reclassified Through Profit or Loss and Components Not Reclassified as Other Profit or Loss of the Investments Valued by Equity Method)
4. Translation Differences from Foreign Currency Transactions
5. Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income
6. Other (Cash Flow Hedge Income/Loss, Accumulated Amount of the Shares Stated as Other Comprehensive Income Reclassified Through Profit or Loss and Components Reclassified as Other Profit or Loss of the Investments Valued by Equity Method.

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI AND ITS FINANCIAL SUBSIDIARIES
CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY AS OF THE SIX-MONTH PERIOD ENDED JUNE 30, 2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

	STATEMENT OF CHANGES IN SHAREHOLDERS EQUITY						Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss			Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss								
		Notes	Paid in Capital	Share Premium	Share Cancellation Profits	Other Capital Reserves	1	2	3	4	5	6	Profit Reserves	Prior Period Profit or (Loss)	Current Period Profit or (Loss)	Total SE Except minority share	Minority interest	Total Shareholders' Equity
	Prior Period June 30, 2024																	
I.	**Prior Period End Balance**		**9,915,922**	**45,589,989**	**-**	**(427,009)**	**11,966,716**	**(1,955,463)**	**5,220,355**	**2,644,546**	**5,671,208**	**(675,052)**	**62,087,804**	**35,229,085**	**-**	**175,268,101**	**5,607,597**	**180,875,698**
II.	**Corrections and Accounting Policy Changes Made According to TAS 8**		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
2.1.	Effects of Corrections		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2.	Effects of the Changes in Accounting Policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	**Adjusted Beginning Balance (I+II)**		**9,915,922**	**45,589,989**	**-**	**(427,009)**	**11,966,716**	**(1,955,463)**	**5,220,355**	**2,644,546**	**5,671,208**	**(675,052)**	**62,087,804**	**35,229,085**	**-**	**175,268,101**	**5,607,597**	**180,875,698**
IV.	**Total Comprehensive Income**		**-**	**-**	**-**	**-**	**369,632**	**(5,885)**	**(4,878)**	**105,349**	**(2,005,370)**	**548,614**	**-**	**-**	**24,266,438**	**23,273,900**	**2,572,540**	**25,846,440**
V.	**Capital Increase by Cash**		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
VI.	**Capital Increase by Internal Resources**		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
VII.	**Paid-in capital inflation adjustment difference**		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
VIII.	**Convertible Bonds**		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
IX.	**Subordinated Debt Instruments**		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
X.	**Increase/Decrease by Other Changes**		**-**	**11,524**	**-**	**42,784**	**-**	**-**	**-**	**-**	**-**	**-**	**(425,918)**	**(384,222)**	**-**	**(755,832)**	**275,805**	**(480,027)**
XI.	**Profit Distribution**		**-**	**-**	**-**	**8,359**	**-**	**-**	**-**	**-**	**-**	**-**	**27,894,065**	**(27,862,127)**	**-**	**40,297**	**(4,017)**	**36,280**
11.1.	Dividends paid		-	-	-	-	-	-	-	-	-	-	-	-	-	-	(71)	(71)
11.2.	Transfers to Reserves		-	-	-	-	-	-	-	-	-	-	27,810,542	(27,791,974)	-	18,568	(3,946)	14,622
11.3.	Other		-	-	-	8,359	-	-	-	-	-	-	83,523	(70,153)	-	21,729	-	21,729
	Ending Balance		**9,915,922**	**45,601,513**	**-**	**(375,866)**	**12,336,348**	**(1,961,348)**	**5,215,477**	**2,749,895**	**3,665,838**	**(126,438)**	**89,555,951**	**6,982,736**	**24,266,438**	**197,826,466**	**8,451,925**	**206,278,391**

1. Property & Equipment Revaluation Increase/Decrease
2. Defined Benefit Pension Plan Remeasurement Gain/Loss
3. Other (Accumulated Amount of the Shares Stated as Other Comprehensive Income Not Reclassified Through Profit or Loss and Components Not Reclassified as Other Profit or Loss of the Investments Valued by Equity Method)
4. Translation Differences from Foreign Currency Transactions
5. Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income
6. Other (Cash Flow Hedge Income/Loss, Accumulated Amount of the Shares Stated as Other Comprehensive Income Reclassified Through Profit or Loss and Components Reclassified as Other Profit or Loss of the Investments Valued by Equity Method.

The accompanying explanations and notes form an integral part of these consolidated financial statements.

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

		Notes	Current Period June 30, 2025	Prior Period June 30, 2024
A.	**CASH FLOWS FROM BANKING OPERATIONS**			
1.1	**Operating profit before changes in operating assets and liabilities**		**104,338,959**	**16,875,972**
1.1.1	Interest received		441,444,533	279,841,201
1.1.2	Interest paid		(418,730,154)	(269,369,896)
1.1.3	Dividends received		252,020	121,821
1.1.4	Fee and commissions received		31,275,060	19,495,655
1.1.5	Other income		49,425,921	12,643,753
1.1.6	Collections from previously written off loans and other receivables		9,181,827	3,134,870
1.1.7	Cash payments to personnel and service suppliers		(23,652,243)	(14,534,877)
1.1.8	Taxes paid		(7,650,857)	(3,845,689)
1.1.9	Other		22,792,852	(10,610,866)
1.2	**Changes in operating assets and liabilities subject to banking operations**		**(262,248,182)**	**55,422,793**
1.2.1	Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		(5,722,439)	29,145,823
1.2.2	Net increase (decrease) in due from banks		(91,855,663)	(56,321,286)
1.2.3	Net increase (decrease) in loans		(484,250,730)	(145,689,714)
1.2.4	Net increase (decrease) in other assets		(132,104,478)	(71,461,310)
1.2.5	Net increase (decrease) in bank deposits		67,815,787	(7,154,930)
1.2.6	Net increase (decrease) in other deposits		330,565,444	163,321,230
1.2.7	Net increase (decrease) in financial liabilities at fair value through profit or loss		-	-
1.2.8	Net increase (decrease) in funds borrowed		116,496,204	34,181,764
1.2.9	Net increase (decrease) in matured payables		-	-
1.2.10	Net increase (decrease) in other liabilities		(63,192,307)	109,401,216
I.	**Net cash flow provided from banking operations**		**(157,909,223)**	**72,298,765**
B.	**CASH FLOWS FROM INVESTING ACTIVITIES**			
II.	**Net cash provided from investing activities**		**(74,096,023)**	**(24,883,151)**
2.1	Cash paid for the purchase of associates, subsidiaries and joint ventures		(493,545)	-
2.2	Cash obtained from the sale of associates, subsidiaries and joint ventures		25,395	-
2.3	Cash paid for the purchase of tangible and intangible asset		(8,387,911)	(4,622,028)
2.4	Cash obtained from the sale of tangible and intangible asset		1,132,547	703,758
2.5	Cash paid for the purchase of financial assets at fair value through other comprehensive income		(55,764,217)	(67,990,230)
2.6	Cash obtained from the sale of financial assets at fair value through other comprehensive income		79,521,491	18,102,340
2.7	Cash paid for the purchase of financial assets at amortized cost		(96,756,654)	(1,298,353)
2.8	Cash obtained from sale of financial assets at amortized cost		6,987,149	30,468,235
2.9	Other		(360,278)	(246,873)
C.	**CASH FLOWS FROM FINANCING ACTIVITIES**			
III.	**Net cash flows from financing activities**		**43,785,407**	**40,672,285**
3.1	Cash obtained from funds borrowed and securities issued		53,352,807	47,644,459
3.2	Cash outflow from funds borrowed and securities issued		(8,231,492)	(6,208,624)
3.3	Equity instruments issued		-	-
3.4	Dividends paid		-	-
3.5	Payments for finance lease liabilities		(1,335,908)	(763,550)
3.6	Other		-	-
IV.	**Effect of change in foreign exchange rate on cash and cash equivalents**		**2,285,751**	**(535,262)**
V.	**Net increase/decrease in cash and cash equivalents**		**(185,934,088)**	**87,552,637**
VI.	**Cash and cash equivalents at beginning of the period**		**705,025,225**	**336,682,989**
VII.	**Cash and cash equivalents at end of the period**		**519,091,137**	**424,235,626**