

**DOĐUŐ OTOMOTİV SERVİS VE TİCARET A.Ő.**

**CONVENIENCE TRANSLATION INTO ENGLISH OF  
THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE INTERIM PERIOD 1 JANUARY - 30 SEPTEMBER 2025  
WITH AUDITOR’S REVIEW REPORT**

**(ORIGINALLY ISSUED IN TURKISH)**



**CONVENIENCE TRANSLATION INTO ENGLISH OF INDEPENDENT  
AUDITOR'S REVIEW REPORT ORIGINALLY ISSUED IN TURKISH**

**REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED  
FINANCIAL INFORMATION**

To the General Assembly of Doğuş Otomotiv Servis ve Ticaret A.Ş.

*Introduction*

We have reviewed the accompanying condensed consolidated statement of financial position of Doğuş Otomotiv Servis ve Ticaret A.Ş. (the "Company") and its subsidiaries (collectively referred as the "Group") as at 30 September 2025 and the related condensed consolidated statements of profit or loss, the condensed consolidated statement of other comprehensive income, the condensed consolidated statement of changes in equity and the condensed consolidated statement of cash flows for the nine-month period then ended. The management of the Group is responsible for the preparation and fair presentation of this interim condensed consolidated financial information in accordance with Turkish Accounting Standard 34 ("TAS 34") "Interim Financial Reporting". Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

*Scope of review*

We conducted our review in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of interim financial information performed by the independent auditor of the entity". A review of interim condensed consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and the objective of which is to express an opinion on the consolidated financial statements. Consequently, a review on the interim condensed consolidated financial information does not provide assurance that the audit firm will be aware of all significant matters which would have been identified in an audit. Accordingly, we do not express an audit opinion.

*Conclusion*

Based on our review, nothing has come to our attention that causes us to conclude that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with TAS 34.

PwC Bağımsız Denetim ve  
Serbest Muhasebeci Mali Müşavirlik A.Ş.

Cihan Harman, SMMM  
Independent Auditor

Istanbul, 10 November 2025

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**DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.****CONDENSED CONSOLIDATED INTERIM STATEMENTS OF  
FINANCIAL POSITION AS AT 30 SEPTEMBER 2025 AND 31 DECEMBER 2024**

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

|                                                                                   |       | Reviewed           | Audited            |
|-----------------------------------------------------------------------------------|-------|--------------------|--------------------|
|                                                                                   | Notes | 30 September 2025  | 31 December 2024   |
| <b>ASSETS</b>                                                                     |       |                    |                    |
| <b>CURRENT ASSETS</b>                                                             |       |                    |                    |
| Cash and cash equivalents                                                         | 5     | 2,974,544          | 11,807,402         |
| Trade receivables                                                                 |       | 13,942,889         | 19,884,871         |
| <i>Trade receivables due from related parties</i>                                 | 23    | 9,750,597          | 13,010,023         |
| <i>Trade receivables due from third parties</i>                                   | 8     | 4,192,292          | 6,874,848          |
| Other receivables                                                                 |       | 5,804,736          | 1,873,534          |
| <i>Other receivables due from related parties</i>                                 | 23    | 4,724,530          | 83,147             |
| <i>Other receivables due from third parties</i>                                   | 9     | 1,080,206          | 1,790,387          |
| Inventories                                                                       | 10    | 41,234,648         | 19,328,993         |
| Prepayments                                                                       |       | 620,641            | 330,600            |
| Assets related to current tax                                                     |       | 9,226              | 186,222            |
| Other current assets                                                              |       | 111,396            | 25,135             |
| <b>Total current assets</b>                                                       |       | <b>64,698,080</b>  | <b>53,436,757</b>  |
| <b>NON-CURRENT ASSETS</b>                                                         |       |                    |                    |
| Financial investments                                                             |       | 4,153,241          | 4,153,241          |
| <i>Financial assets measured at fair value through other comprehensive income</i> | 6     | 4,153,241          | 4,153,241          |
| Other receivables                                                                 |       | 52,762             | 196                |
| <i>Other receivables due from related parties</i>                                 | 23    | 52,160             | -                  |
| <i>Other receivables due from third parties</i>                                   |       | 602                | 196                |
| Investments accounted for using equity method                                     | 11    | 11,760,057         | 11,800,153         |
| Investment property                                                               | 13    | 19,409,952         | 19,369,439         |
| Property, plant and equipment                                                     | 12    | 24,739,095         | 25,018,795         |
| Right of use assets                                                               | 25    | 285,917            | 224,577            |
| Intangible assets                                                                 |       | 1,357,028          | 1,182,258          |
| Prepayments                                                                       |       | 117,471            | 172,215            |
| Deferred tax assets                                                               | 21    | 352,691            | 299,574            |
| Other non-current assets                                                          |       | 414                | 531                |
| <b>Total non-current assets</b>                                                   |       | <b>62,228,628</b>  | <b>62,220,979</b>  |
| <b>TOTAL ASSETS</b>                                                               |       | <b>126,926,708</b> | <b>115,657,736</b> |

Accompanying notes are an integral part of these condensed consolidated interim financial statements.

# DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

## CONDENSED CONSOLIDATED INTERIM STATEMENTS OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2025 AND 31 DECEMBER 2024

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

| LIABILITIES                                                                                                                 | Notes | Reviewed           | Audited            |
|-----------------------------------------------------------------------------------------------------------------------------|-------|--------------------|--------------------|
|                                                                                                                             |       | 30 September 2025  | 31 December 2024   |
| <b>CURRENT LIABILITIES</b>                                                                                                  |       |                    |                    |
| Current borrowings                                                                                                          | 7     | 11,906,525         | 5,003,034          |
| Short-term portion of long-term borrowings                                                                                  | 7     | 6,718,731          | 2,773,523          |
| Trade payables                                                                                                              |       | 24,150,475         | 17,979,878         |
| <i>Trade payables to related parties</i>                                                                                    | 23    | 1,398,629          | 3,551,067          |
| <i>Trade payables to third parties</i>                                                                                      | 8     | 22,751,846         | 14,428,811         |
| Employee benefit obligations                                                                                                |       | 224,852            | 528,996            |
| Other payables                                                                                                              |       | 1,148              | 808                |
| <i>Other payables to third parties</i>                                                                                      |       | 1,148              | 808                |
| Deferred income                                                                                                             |       | 1,035,901          | 876,394            |
| Current tax liabilities                                                                                                     | 21    | 549,472            | 48,664             |
| Current provisions                                                                                                          |       | 1,264,518          | 4,029,318          |
| <i>Other current provisions</i>                                                                                             | 14    | 1,264,518          | 4,029,318          |
| Other current liabilities                                                                                                   | 15    | 1,017,921          | 2,594,443          |
| <b>Total current liabilities</b>                                                                                            |       | <b>46,869,543</b>  | <b>33,835,058</b>  |
| <b>NON-CURRENT LIABILITIES</b>                                                                                              |       |                    |                    |
| Long-term borrowings                                                                                                        | 7     | 8,195,531          | 7,405,922          |
| Other payables                                                                                                              |       | 5,145              | 5,288              |
| Deferred income                                                                                                             |       | 837,356            | 1,000,110          |
| Non-current provisions                                                                                                      | 14    | 918,570            | 848,830            |
| <i>Non-current provisions for employee benefits</i>                                                                         |       | 543,510            | 476,576            |
| <i>Other long-term provisions</i>                                                                                           |       | 375,060            | 372,254            |
| Deferred tax liabilities                                                                                                    |       | 2,016,519          | 2,649,938          |
| <b>Total non-current liabilities</b>                                                                                        |       | <b>11,973,121</b>  | <b>11,910,088</b>  |
| <b>TOTAL LIABILITIES</b>                                                                                                    |       | <b>58,842,664</b>  | <b>45,745,146</b>  |
| <b>EQUITY</b>                                                                                                               |       |                    |                    |
| <b>Equity attributable to equity holders of the Company</b>                                                                 |       | <b>67,104,985</b>  | <b>68,931,593</b>  |
| Issued capital                                                                                                              | 16    | 220,000            | 220,000            |
| Inflation adjustment on capital                                                                                             | 16    | 5,781,206          | 5,781,206          |
| Share premium (discount)                                                                                                    |       | 5,677,007          | 5,677,007          |
| Business combination under common control                                                                                   |       | (11,725,412)       | (11,725,412)       |
| Other accumulated comprehensive income (loss) that will not be reclassified in profit or loss                               |       | 5,749,529          | 5,785,658          |
| <i>Gains (losses) on revaluation and remeasurement</i>                                                                      |       | 5,462,615          | 5,498,744          |
| <i>Property, plant and equipment revaluation increases(decreases)</i>                                                       |       | 5,893,802          | 5,893,802          |
| <i>Gains (losses) on remeasurements of defined benefit plans</i>                                                            |       | (431,187)          | (395,058)          |
| Shares not classified as profit or loss from other comprehensive income of investments accounted for by equity method       |       | 286,914            | 286,914            |
| Other accumulated comprehensive income (loss) that will be reclassified in profit or loss                                   |       | 368,173            | 373,053            |
| <i>Gains (losses) on revaluation and reclassification</i>                                                                   |       | 427,857            | 427,857            |
| <i>Gain (loss) on revaluation and reclassification of financial assets held for sale</i>                                    | 16    | 427,857            | 427,857            |
| <i>Shares not classified as profit / loss from other comprehensive income of investments accounted for by equity method</i> |       | (59,684)           | (54,804)           |
| Restricted reserves appropriated from profits                                                                               | 16    | 6,264,093          | 5,325,670          |
| Advance dividend payments (net) (-)                                                                                         |       | -                  | (2,759,451)        |
| Prior years' profit                                                                                                         | 16    | 49,718,276         | 50,730,917         |
| Net profit or loss for the period                                                                                           |       | 5,052,113          | 9,522,945          |
| <b>Non-controlling interests</b>                                                                                            | 16    | <b>979,059</b>     | <b>980,997</b>     |
| <b>TOTAL EQUITY</b>                                                                                                         |       | <b>68,084,044</b>  | <b>69,912,590</b>  |
| <b>TOTAL EQUITY AND LIABILITIES</b>                                                                                         |       | <b>126,926,708</b> | <b>115,657,736</b> |

Accompanying notes are an integral part of these condensed consolidated interim financial statements.

# DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

## CONDENSED CONSOLIDATED INTERIM PROFIT OR LOSS STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

|                                                                           |       | Reviewed<br>1 January –<br>30 September<br>2025 | Reviewed<br>1 January –<br>30 September<br>2024 | Reviewed<br>1 July –<br>30 September<br>2025 | Reviewed<br>1 July –<br>30 September<br>2024 |
|---------------------------------------------------------------------------|-------|-------------------------------------------------|-------------------------------------------------|----------------------------------------------|----------------------------------------------|
|                                                                           | Notes |                                                 |                                                 |                                              |                                              |
| Revenue                                                                   |       | 170,860,096                                     | 160,785,184                                     | 58,297,320                                   | 50,556,098                                   |
| Cost of sales                                                             |       | (148,133,545)                                   | (134,042,279)                                   | (50,449,785)                                 | (44,247,606)                                 |
| <b>GROSS PROFIT</b>                                                       |       | <b>22,726,551</b>                               | <b>26,742,905</b>                               | <b>7,847,535</b>                             | <b>6,308,492</b>                             |
| General administrative expenses                                           | 17    | (8,781,705)                                     | (7,174,548)                                     | (2,716,183)                                  | (2,607,889)                                  |
| Marketing expenses                                                        | 17    | (4,489,124)                                     | (4,060,698)                                     | (1,623,028)                                  | (1,445,203)                                  |
| Other income from operating activities                                    |       | 2,703,560                                       | 2,694,180                                       | 684,365                                      | 1,264,555                                    |
| Other expenses from operating activities                                  |       | (1,412,847)                                     | (1,255,931)                                     | (525,245)                                    | (436,086)                                    |
| <b>PROFIT FROM OPERATING ACTIVITIES</b>                                   |       | <b>10,746,435</b>                               | <b>16,945,908</b>                               | <b>3,667,444</b>                             | <b>3,083,869</b>                             |
| Investment activity income                                                | 18    | 292,006                                         | 756,386                                         | 124,865                                      | 181,828                                      |
| Investment activity expense                                               | 18    | (16,817)                                        | (142,867)                                       | (673)                                        | (986)                                        |
| Share of profit (loss) from investments accounted for using equity method | 11    | 1,315,029                                       | (1,442,792)                                     | 566,350                                      | (1,095,193)                                  |
| <b>PROFIT BEFORE FINANCING INCOME<br/>(EXPENSE)</b>                       |       | <b>12,336,653</b>                               | <b>16,116,635</b>                               | <b>4,357,986</b>                             | <b>2,169,518</b>                             |
| Financial income                                                          | 19    | 2,080,993                                       | 2,297,053                                       | 562,848                                      | 523,496                                      |
| Financial expense                                                         | 19    | (7,560,511)                                     | (4,602,046)                                     | (2,519,016)                                  | (1,770,066)                                  |
| Net monetary position gains/(loses)                                       | 20    | 408,955                                         | (954,833)                                       | 560,690                                      | 599,410                                      |
| <b>PROFIT FROM CONTINUING OPERATIONS,<br/>BEFORE TAX</b>                  |       | <b>7,266,090</b>                                | <b>12,856,809</b>                               | <b>2,962,508</b>                             | <b>1,522,358</b>                             |
| <b>Tax (expense) income, continuing operations</b>                        |       | <b>(2,215,915)</b>                              | <b>(4,840,576)</b>                              | <b>(838,465)</b>                             | <b>(1,143,981)</b>                           |
| Current period tax expense                                                | 21    | (2,895,572)                                     | (5,674,558)                                     | (748,769)                                    | (1,724,206)                                  |
| Deferred tax (expense) income                                             | 21    | 679,657                                         | 833,982                                         | (89,696)                                     | 580,225                                      |
| <b>PROFIT FROM CONTINUING OPERATIONS</b>                                  |       | <b>5,050,175</b>                                | <b>8,016,233</b>                                | <b>2,124,043</b>                             | <b>378,377</b>                               |
| <b>PROFIT FOR THE PERIOD</b>                                              |       | <b>5,050,175</b>                                | <b>8,016,233</b>                                | <b>2,124,043</b>                             | <b>378,377</b>                               |
| <b>Profit (loss), attributable to</b>                                     |       |                                                 |                                                 |                                              |                                              |
| Non-controlling interests                                                 |       | (1,938)                                         | 61,567                                          | 4,008                                        | 26,040                                       |
| Owners of parent                                                          |       | 5,052,113                                       | 7,954,666                                       | 2,120,035                                    | 352,337                                      |
| <b>Basic earnings per share</b>                                           |       |                                                 |                                                 |                                              |                                              |
| Basic earnings (loss) per share from continuing operations                | 22    | 22.9641                                         | 36.4205                                         | 9.6365                                       | 1.6132                                       |
| <b>Diluted earnings per share</b>                                         |       |                                                 |                                                 |                                              |                                              |
| Diluted earnings (loss) per share from continuing operations              | 22    | 22.9641                                         | 36.4205                                         | 9.6365                                       | 1.6132                                       |

Accompanying notes are an integral part of these condensed consolidated interim financial statements.

**DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.****CONDENSED CONSOLIDATED INTERIM STATEMENTS OF OTHER  
COMPREHENSIVE INCOME FOR THE NINE MONTH PERIOD ENDED  
30 SEPTEMBER**

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

|                                                                                                                                                             | Reviewed<br>1 January –<br>30 September<br>2025 | Reviewed<br>1 January –<br>30 September<br>2024 | Reviewed<br>1 July –<br>30 September<br>2025 | Reviewed<br>1 July –<br>30 September<br>2024 |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|-------------------------------------------------|----------------------------------------------|----------------------------------------------|
| Notes                                                                                                                                                       |                                                 |                                                 |                                              |                                              |
| <b>PROFIT (LOSS)</b>                                                                                                                                        | <b>5,050,175</b>                                | <b>8,016,233</b>                                | <b>2,124,043</b>                             | <b>378,377</b>                               |
| <b>Other comprehensive income</b>                                                                                                                           |                                                 |                                                 |                                              |                                              |
| <b>Other comprehensive income that will not be reclassified to profit or loss</b>                                                                           | <b>(36,129)</b>                                 | <b>(95,645)</b>                                 | <b>(24,206)</b>                              | <b>(29,854)</b>                              |
| Gains (losses) on remeasurements of defined benefit plans                                                                                                   | (27,494)                                        | (109,448)                                       | (21,961)                                     | (31,468)                                     |
| Shares of other comprehensive income of associates and joint ventures accounted for using the equity method that will not be reclassified to profit or loss | (15,514)                                        | (13,656)                                        | (7,724)                                      | (6,165)                                      |
| <i>Defined benefit plans re-measurement gains/(losses) of investments valued by equity method</i>                                                           | <i>(15,514)</i>                                 | <i>(13,656)</i>                                 | <i>(7,724)</i>                               | <i>(6,165)</i>                               |
| Taxes related to components of other comprehensive income that will not be reclassified to profit or loss                                                   | 6,879                                           | 27,459                                          | 5,479                                        | 7,779                                        |
| <i>Tax effect on defined benefit plans re-measurement gains/(losses)</i>                                                                                    | <i>21 6,879</i>                                 | <i>27,459</i>                                   | <i>5,479</i>                                 | <i>7,779</i>                                 |
| <b>Other comprehensive income that will be reclassified to profit or loss</b>                                                                               | <b>(4,880)</b>                                  | <b>(257,035)</b>                                | <b>(10,039)</b>                              | <b>(32,541)</b>                              |
| Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss          | (4,880)                                         | (257,035)                                       | (10,039)                                     | (32,541)                                     |
| <b>OTHER COMPREHENSIVE EXPENSE</b>                                                                                                                          | <b>(41,009)</b>                                 | <b>(352,680)</b>                                | <b>(34,245)</b>                              | <b>(62,395)</b>                              |
| <b>TOTAL COMPREHENSIVE INCOME</b>                                                                                                                           | <b>5,009,166</b>                                | <b>7,663,553</b>                                | <b>2,089,798</b>                             | <b>315,982</b>                               |
| <b>Total comprehensive income attributable to</b>                                                                                                           |                                                 |                                                 |                                              |                                              |
| Non-controlling interests                                                                                                                                   | (1,938)                                         | 61,567                                          | 4,008                                        | 26,040                                       |
| Owners of parent                                                                                                                                            | 5,011,104                                       | 7,601,986                                       | 2,085,790                                    | 289,942                                      |

Accompanying notes are an integral part of these condensed consolidated interim financial information.

# DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

## CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CHANGES IN EQUITY FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

|                                                          |                          |                                            |                           |                                      |                                                      | Accumulated other comprehensive income and expense that will not be reclassified through profit or loss |                                                           |                                                                                                                       | Accumulated other comprehensive income and expense that will be reclassified through profit or loss |                                                                                                                             |           |             |                              |                                 |                                         |                                 |              |
|----------------------------------------------------------|--------------------------|--------------------------------------------|---------------------------|--------------------------------------|------------------------------------------------------|---------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|-----------|-------------|------------------------------|---------------------------------|-----------------------------------------|---------------------------------|--------------|
|                                                          |                          |                                            |                           |                                      |                                                      | Revaluation and remeasurement                                                                           |                                                           | Shares not classified as profit or loss from other comprehensive income of investments accounted for by equity method | Gains (losses) on revaluation and reclassification (Note 16)                                        | Shares classified as profit or loss from other comprehensive income of investments accounted for by equity method (Note 16) |           |             |                              |                                 |                                         |                                 |              |
|                                                          | Issued capital (Note 16) | Inflation adjustments on capital (Note 16) | Treasury shares (Note 16) | Share premiums or discount (Note 16) | Business combinations under common control (Note 16) | Property, plant and equipment revaluation increases (decreases) (Note 16)                               | Gains / losses on remeasurements of defined benefit plans |                                                                                                                       |                                                                                                     |                                                                                                                             |           |             | Restricted reserve (Note 16) | Advance dividend payments (Net) | Retained earnings/ (Accumulated losses) | Net profit/ loss for the period | Total        |
| Balance at 1 January 2024                                | 220,000                  | 5,781,206                                  | (743,720)                 | 4,355,958                            | (11,725,413)                                         | 4,805,678                                                                                               | (308,529)                                                 | 349,652                                                                                                               | 2,141,930                                                                                           | 191,919                                                                                                                     | 4,307,703 | (5,214,642) | 35,166,261                   | 35,534,351                      | 74,862,354                              | 917,372                         | 75,779,726   |
| Transfers                                                | -                        | -                                          | -                         | -                                    | -                                                    | 2,714                                                                                                   | -                                                         | -                                                                                                                     | -                                                                                                   | -                                                                                                                           | 1,761,685 | -           | 33,769,952                   | (35,534,351)                    | -                                       | -                               | -            |
| Total comprehensive income (loss)                        | -                        | -                                          | -                         | -                                    | -                                                    | -                                                                                                       | (95,645)                                                  | -                                                                                                                     | -                                                                                                   | (257,035)                                                                                                                   | -         | -           | -                            | 7,954,666                       | 7,601,986                               | 61,567                          | 7,663,553    |
| Profit (loss) for the period                             | -                        | -                                          | -                         | -                                    | -                                                    | -                                                                                                       | -                                                         | -                                                                                                                     | -                                                                                                   | -                                                                                                                           | -         | -           | -                            | 7,954,666                       | 7,954,666                               | 61,567                          | 8,016,233    |
| Other comprehensive income (loss)                        | -                        | -                                          | -                         | -                                    | -                                                    | -                                                                                                       | (95,645)                                                  | -                                                                                                                     | -                                                                                                   | (257,035)                                                                                                                   | -         | -           | -                            | -                               | (352,680)                               | -                               | (352,680)    |
| Advance dividend payment                                 | -                        | -                                          | -                         | -                                    | -                                                    | -                                                                                                       | -                                                         | -                                                                                                                     | -                                                                                                   | -                                                                                                                           | -         | (2,932,468) | -                            | -                               | (2,932,468)                             | -                               | (2,932,468)  |
| Dividends paid                                           | -                        | -                                          | -                         | -                                    | -                                                    | -                                                                                                       | -                                                         | -                                                                                                                     | -                                                                                                   | -                                                                                                                           | -         | 5,214,642   | (18,942,833)                 | -                               | (13,728,191)                            | -                               | (13,728,191) |
| Increase (decrease) through treasury shares transactions | -                        | -                                          | 743,720                   | 1,320,973                            | -                                                    | -                                                                                                       | -                                                         | -                                                                                                                     | -                                                                                                   | -                                                                                                                           | (743,719) | -           | 1,069,154                    | -                               | 2,390,128                               | -                               | 2,390,128    |
| <hr/>                                                    |                          |                                            |                           |                                      |                                                      |                                                                                                         |                                                           |                                                                                                                       |                                                                                                     |                                                                                                                             |           |             |                              |                                 |                                         |                                 |              |
| Balances at 30 September 2024                            | 220,000                  | 5,781,206                                  | -                         | 5,676,931                            | (11,725,413)                                         | 4,808,392                                                                                               | (404,174)                                                 | 349,652                                                                                                               | 2,141,930                                                                                           | (65,116)                                                                                                                    | 5,325,669 | (2,932,468) | 51,062,534                   | 7,954,666                       | 68,193,809                              | 978,939                         | 69,172,748   |
| <hr/>                                                    |                          |                                            |                           |                                      |                                                      |                                                                                                         |                                                           |                                                                                                                       |                                                                                                     |                                                                                                                             |           |             |                              |                                 |                                         |                                 |              |
| Balance at 1 January 2025                                | 220,000                  | 5,781,206                                  | -                         | 5,677,007                            | (11,725,412)                                         | 5,893,802                                                                                               | (395,058)                                                 | 286,914                                                                                                               | 427,857                                                                                             | (54,804)                                                                                                                    | 5,325,670 | (2,759,451) | 50,730,917                   | 9,522,945                       | 68,931,593                              | 980,997                         | 69,912,590   |
| Transfers                                                | -                        | -                                          | -                         | -                                    | -                                                    | -                                                                                                       | -                                                         | -                                                                                                                     | -                                                                                                   | -                                                                                                                           | 938,423   | -           | 8,584,522                    | (9,522,945)                     | -                                       | -                               | -            |
| Total comprehensive income (loss)                        | -                        | -                                          | -                         | -                                    | -                                                    | -                                                                                                       | (36,129)                                                  | -                                                                                                                     | -                                                                                                   | (4,880)                                                                                                                     | -         | -           | -                            | 5,052,113                       | 5,011,104                               | (1,938)                         | 5,009,166    |
| Profit (loss) for the period                             | -                        | -                                          | -                         | -                                    | -                                                    | -                                                                                                       | -                                                         | -                                                                                                                     | -                                                                                                   | -                                                                                                                           | -         | -           | -                            | 5,052,113                       | 5,052,113                               | (1,938)                         | 5,050,175    |
| Other comprehensive income (loss)                        | -                        | -                                          | -                         | -                                    | -                                                    | -                                                                                                       | (36,129)                                                  | -                                                                                                                     | -                                                                                                   | (4,880)                                                                                                                     | -         | -           | -                            | -                               | (41,009)                                | -                               | (41,009)     |
| Dividends paid                                           | -                        | -                                          | -                         | -                                    | -                                                    | -                                                                                                       | -                                                         | -                                                                                                                     | -                                                                                                   | -                                                                                                                           | -         | 2,759,451   | (9,597,163)                  | -                               | (6,837,712)                             | -                               | (6,837,712)  |
| <hr/>                                                    |                          |                                            |                           |                                      |                                                      |                                                                                                         |                                                           |                                                                                                                       |                                                                                                     |                                                                                                                             |           |             |                              |                                 |                                         |                                 |              |
| Balance at 30 September 2025                             | 220,000                  | 5,781,206                                  | -                         | 5,677,007                            | (11,725,412)                                         | 5,893,802                                                                                               | (431,187)                                                 | 286,914                                                                                                               | 427,857                                                                                             | (59,684)                                                                                                                    | 6,264,093 | -           | 49,718,276                   | 5,052,113                       | 67,104,985                              | 979,059                         | 68,084,044   |

Accompanying notes are an integral part of these condensed consolidated interim financial information.

# DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

## CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CASH FLOWS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

|                                                                                                 |             | Reviewed<br>30 September<br>2025 | Reviewed<br>30 September<br>2024 |
|-------------------------------------------------------------------------------------------------|-------------|----------------------------------|----------------------------------|
|                                                                                                 | Notes       |                                  |                                  |
| <b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>                                                 |             | <b>(12,434,828)</b>              | <b>1,964,746</b>                 |
| <b>Profit (loss) for the period</b>                                                             |             | 5,050,175                        | 8,016,233                        |
| <b>Adjustments to for profit (loss) for the period reconciliation:</b>                          |             | <b>6,795,469</b>                 | <b>6,530,024</b>                 |
| Adjustments for depreciation and amortization expense                                           | 12,13,17,25 | 2,387,527                        | 2,002,385                        |
| Adjustments for impairment loss (reversal of impairment loss)                                   |             | 31,915                           | (99,631)                         |
| - Adjustments for impairment loss (reversal of impairment loss) of receivables                  |             | (924)                            | (622)                            |
| - Adjustments for impairment loss (reversal of impairment loss) of inventories                  | 10          | 32,839                           | (99,009)                         |
| Adjustments for provisions                                                                      |             | 5,350,998                        | 5,714,843                        |
| - Adjustments for (reversal of) provisions related with employee benefits                       |             | 168,349                          | 207,681                          |
| - Adjustments for (reversal of) lawsuit and/or penalty provision expenses                       |             | 79,975                           | 55,144                           |
| - Adjustments for (reversal of) warranty provisions                                             |             | 868,289                          | 760,001                          |
| - Adjustments for (reversal of) other provisions                                                |             | 4,234,385                        | 4,692,017                        |
| Adjustments for interest (income) and expense                                                   |             | 2,256,127                        | (26,982)                         |
| - Adjustments for interest income                                                               | 19          | (2,080,993)                      | (2,297,053)                      |
| - Adjustments for interest expense                                                              | 19          | 4,337,120                        | 2,270,071                        |
| Adjustments for unrealized foreign exchange losses (gains)                                      |             | 2,778,471                        | 1,879,887                        |
| Adjustments for fair value losses (gains)                                                       |             | -                                | (319,079)                        |
| - Adjustments for fair value losses (gains) of financial assets                                 |             | -                                | (319,079)                        |
| Adjustments for undistributed profits of investments accounted for using equity method          | 11          | (1,315,029)                      | 1,442,792                        |
| Adjustments for tax (income) expenses                                                           | 21          | 2,215,915                        | 4,840,576                        |
| Adjustments for losses (gains) on disposal of non-current assets                                |             | (275,189)                        | (294,440)                        |
| - Adjustments for losses (gains) from sale of tangible assets                                   | 18          | (275,189)                        | (294,440)                        |
| Adjustments for monetary gain / (loss)                                                          |             | (6,635,266)                      | (8,610,327)                      |
| <b>Changes in working capital</b>                                                               |             | <b>(17,609,558)</b>              | <b>(2,735,596)</b>               |
| Adjustments for decrease (increase) in trade receivables                                        |             | 5,942,906                        | 7,320,911                        |
| - Decrease (increase) in due from related parties                                               |             | 3,259,426                        | 5,901,308                        |
| - Decrease (increase) in due from third parties                                                 |             | 2,683,480                        | 1,419,603                        |
| Adjustments for decrease (increase) in inventories                                              |             | (21,938,494)                     | (7,880,293)                      |
| Adjustments for increase (decrease) in trade payables                                           |             | 4,418,248                        | 774,862                          |
| - Increase (decrease) in due to related parties                                                 |             | (2,166,913)                      | (1,309,203)                      |
| - Increase (decrease) in due to third parties                                                   |             | 6,585,161                        | 2,084,065                        |
| Increase (decrease) in deferred income                                                          |             | (3,247)                          | (224,674)                        |
| Adjustments for other increase (decrease) in working capital                                    |             | (6,028,971)                      | (2,726,402)                      |
| <b>Cash flows from operations</b>                                                               |             | <b>(5,763,914)</b>               | <b>11,810,661</b>                |
| Payments related with provisions for employee benefits                                          |             | (16,691)                         | (41,816)                         |
| Payments related with other provisions                                                          |             | (4,662,956)                      | (5,503,770)                      |
| Income taxes refund (paid)                                                                      |             | (1,991,267)                      | (4,300,329)                      |
| <b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>                                                  |             | <b>(861,690)</b>                 | <b>(1,067,044)</b>               |
| Proceeds from sales of property, plant, equipment and intangible assets                         |             | 703,420                          | 588,584                          |
| - Proceeds from sales of property, plant and equipment                                          |             | 703,420                          | 588,584                          |
| Purchase of property, plant, equipment and intangible assets                                    |             | (2,867,574)                      | (3,214,558)                      |
| - Purchase of property, plant and equipment                                                     | 12          | (2,176,162)                      | (2,613,637)                      |
| - Purchase of intangible assets                                                                 |             | (691,412)                        | (600,921)                        |
| Cash outflows for the purchase of investment properties                                         |             | (40,228)                         | (55,804)                         |
| Dividends received                                                                              |             | 1,342,692                        | 1,614,734                        |
| <b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>                                                  |             | <b>3,862,416</b>                 | <b>(15,165,315)</b>              |
| Regarding the entity's acquisition of its own shares and other equity instruments cash outflows |             | -                                | 2,390,127                        |
| Proceeds from borrowings                                                                        | 7           | 15,966,384                       | 3,350,750                        |
| Repayments of borrowings                                                                        | 7           | (4,424,311)                      | (4,161,039)                      |
| Cash outflows on debt payments from leasing agreements                                          | 7           | (306,116)                        | (228,191)                        |
| Dividends paid                                                                                  |             | (6,837,712)                      | (16,660,660)                     |
| Interest paid                                                                                   |             | (2,616,822)                      | (2,153,355)                      |
| Interest received                                                                               | 19          | 2,080,993                        | 2,297,053                        |
| <b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>                             |             | <b>(9,434,102)</b>               | <b>(14,267,613)</b>              |
| <b>D. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>                              |             | <b>11,807,402</b>                | <b>13,842,092</b>                |
| <b>INFLATION EFFECT ON CASH AND CASH EQUIVALENTS</b>                                            |             | <b>601,244</b>                   | <b>2,303,383</b>                 |
| <b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (A+B+C+D)</b>                             | 5           | <b>2,974,544</b>                 | <b>1,877,862</b>                 |

Accompanying notes are an integral part of these condensed consolidated interim financial statements.

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

#### NOTE 1 – ORGANISATION AND NATURE OF OPERATIONS

The parent company, Doğuş Otomotiv Servis ve Ticaret A.Ş. (“Doğuş Otomotiv” or the “Company”), was established on November 24, 1999, as a distributor of Volkswagen AG and operates within the Volkswagen Group, importing, marketing, and selling vehicles and spare parts of VW, Audi, Seat, Cupra, Porsche, Bentley, Lamborghini, Meiller, Scania, Scania Power Solutions, Thermoking cooling systems, and Wielton semi-trailers. Additionally, through its Doğuş Marine Services division, it operates primarily in the field of After-Sales Services and Spare Parts for the Maritime Sector. The Company also operates in the used vehicle sector across Turkey under the DOD brand through authorized dealers. Furthermore, it provides sales and service for Novamarine boats, speedboats and Riviera brand motor yachts and Aerofoil brand e-foil products and Mate brand electric-assisted bicycles in Turkey. Additionally, through Doğuş Gayrimenkul Yatırım Ortaklığı A.Ş. (“Doğuş GYO”), it operates in the field of managing a portfolio consisting of real estate and real estate-based assets and rights.

The Company’s shares have been traded on Borsa İstanbul A.Ş. since June 17, 2004. As of September 30, 2025, 60.50% of the Company's shareholders are Doğuş Holding and 39.50% are publicly traded.

As of September 30, 2025, the Company’s subsidiaries are as follows:

- Doğuş Oto Pazarlama ve Ticaret A.Ş. (“Doğuş Oto Pazarlama”): An authorized dealer of the brands within Doğuş Otomotiv and Yüce Auto Motorlu Araçlar Ticaret A.Ş.
- Doğuş Şarj Sistemleri Pazarlama ve Ticaret A.Ş. (“D-Charge”): Established on May 16, 2024, to operate in the installation, operation, and provision of charging units, charging stations, and charging networks.
- Doğuş Gayrimenkul Yatırım Ortaklığı (“Doğuş GYO”): Established on July 25, 1997, under the provisions of the Capital Markets Law. The Company, traded on Borsa İstanbul A.Ş., operates in the field of creating, managing, and diversifying a portfolio of real estate and real estate-based capital market instruments, minimizing investment risk, investing in real estate and real estate-based projects, continuously monitoring developments related to real estate and real estate-based instruments, taking necessary measures related to portfolio management, and conducting research to protect and increase the value of the portfolio. The sale and transfer of 310,931,093.577 B Group shares, representing 93.6517% of Doğuş GYO’s total capital, from Doğuş Holding A.Ş. was completed on March 9, 2023. On November 21, 2023, the transaction for the purchase of all A Group shares, representing 0.7845% of the company’s capital with a nominal value of 2,604,451.09 full TL, which include the privilege of nominating candidates for the Board of Directors, from Doğuş Holding A.Ş. was completed, making Doğuş GYO a subsidiary.

The Company and its subsidiaries (together referred to as the “Group”) operate in a automotive and real estate business segment.

The Company, Doğuş Oto Pazarlama, and D-Charge are registered in Turkey, with their headquarters located at the following address:

Maslak Mah. Ahi Evran Cad. No. 4 İç Kapı No. 3  
Sarıyer, İstanbul, Türkiye.

Doğuş GYO is registered and operates in Türkiye at the following address:  
Maslak Mah, Ahi Evran Cad. No. 4 İç Kapı No. 7  
Sarıyer, İstanbul, Türkiye.

The average number of blue-collar employees of the Group for the period ended 30 September 2025 is 671 (31 December 2024: 658) whereas the average number of white-collar employees of the Group for the period ended 30 September 2025 is 1,468 (31 December 2024: 1,420).

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

#### NOTE 2 – BASIS OF PREPARATION OF CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS AND APPLIED ACCOUNTING POLICIES

##### 2.1 Basis of Presentation of Condensed Consolidated Interim Financial Statements

###### (i) *Statement of compliance to TAS*

The accompanying consolidated financial statements are based in accordance with Turkish Accounting Standards (“TAS”) issued by Public Oversight Accounting and Auditing Standards Authority of Türkiye (“POA”) as set out in the Communiqué serial II, No: 14,1 announcement of Capital Markets Board (“CMB”) dated 13 June 2013 related to “Capital Market Communiqué on Principles Regarding Financial Reporting” (“Communiqué”) which is published in official gazette, no 28676, TAS is composed of Turkish Accounting Standards, Turkish Financial Reporting Standards (“TFRS”), appendixes and interpretations, The consolidated financial statements are presented in accordance with the formats specified in the “Announcement on TAS Taxonomy” published by POA on 4 October 2022 and the Financial Table Examples and User Guide published by the CMB.

###### (ii) *Preparation and approval of financial statements*

The condensed consolidated interim financial statements of the Group as at 30 September 2025 have been approved by the Board of Directors on 10 November 2025 the legal authorities of the General Assembly of the Company have the right to modify the issued financial statements.

###### (iii) *Correction on financial statements during hyperinflationary periods*

Group has prepared its consolidated financial statements for the year dated 31 December 2024 and ending on the same date, by applying TAS 29 “Financial Reporting in Hyperinflationary Economies” standard, based on the announcement made by POA on 23 November 2024 and the “Implementation Guide on Financial Reporting in High Inflation Economies” published, In accordance with the said standard, financial statements prepared based on the currency of a hyperinflationary economy are prepared in the purchasing power of this currency at the balance sheet date and comparative information is expressed in terms of the current measurement unit at the end of the reporting period for the purpose of comparison in the financial statements of the previous period, Therefore, Group has presented its consolidated financial statements as of 30 September 2025, 30 September 2024 and 31 December 2024, in terms of purchasing power of TL at 30 September 2025.

In accordance with CMB’s decision dated 28 December 2024 and numbered 81/1820, issuers and capital market institutions subject to financial reporting regulations applying Turkish Accounting/Financial Reporting Standards, starting from their annual financial reports for the accounting periods ending as of 31 December 2023 shall comply with the provisions of TAS 29 was decided to apply inflation accounting.

Restatements made in accordance with TAS 29 were made using the correction coefficient obtained from the Consumer Price Index in Türkiye (“CPI”) published by the Turkish Statistical Institute (“TURKSTAT”), As of 30 September 2025, the indices and correction coefficients used in the correction of consolidated financial statements are as follows:

| Date              | Index   | Correction coefficient | Three year compound inflation rate |
|-------------------|---------|------------------------|------------------------------------|
| 30 September 2025 | 3367.22 | 1.00000                | 222%                               |
| 31 December 2024  | 2684.55 | 1.25430                | 291%                               |
| 30 September 2024 | 2526.16 | 1.33294                | 343%                               |

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

#### NOTE 2 – BASIS OF PREPARATION OF CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS AND APPLIED ACCOUNTING POLICIES (Continued)

##### 2.1 Basis of Presentation of Condensed Consolidated Interim Financial Statements (Continued)

The main elements of the Group’s adjustment for financial reporting purposes in high-inflation economies are as follows:

- Current period consolidated financial statements prepared in TL are expressed with the purchasing power at the balance sheet date and the amounts from previous reporting periods are also expressed by adjusting according to the purchasing power at the end of the reporting period.
- Monetary assets and liabilities are not adjusted as they are currently expressed in current purchasing power at the balance sheet date, In cases where the inflation-adjusted values of non-monetary items exceed the recoverable amount or net realizable value, the provisions of TAS 36 “Impairment of Assets” and TAS 2 “Inventories” were applied respectively.
- Non-monetary assets and liabilities and equity items that are not expressed in current purchasing power at the balance sheet date have been corrected using the relevant correction coefficients.
- All items in the statement of comprehensive income, except those that affect the statement of comprehensive income of non-monetary items in the balance sheet date, are indexed with coefficients calculated over the periods when the income and expense accounts are first reflected in the financial statements.
- Effect of inflation on the Group’s net monetary asset position in the current period is recorded in the net monetary position loss account in the consolidated income statement.

##### *(iv) Basis of measurement*

The condensed consolidated interim financial statements have been prepared based on the historical cost, except for the financial assets, investment properties and land and buildings included in tangible fixed assets measured at fair value through other comprehensive income that measured at fair value.

##### *(v) Functional and presentation currency*

Items included in the financial statements of subsidiaries, joint ventures and associates presented in the functional currencies in their primary economic environments in which they maintain their operations. The condensed consolidated interim financial statements are presented in TL, which is Doğu Otomotiv’s functional and presentation currency.

The Company and its affiliates registered in Turkey maintain their books of account in accordance with the Turkish Commercial Code, Turkish Tax Legislation, and the Uniform Chart of Accounts issued by the Ministry of Finance and prepare their statutory financial statements in Turkish Lira (“TL”) accordingly.

**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER**

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

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**NOTE 2 – BASIS OF PREPARATION OF CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS AND APPLIED ACCOUNTING POLICIES  
(Continued)**

**2.2 Amendments and interpretations in the TAS / TFRS**

The accounting policies adopted in preparation of the condensed interim consolidated financial statements as at September 30, 2025 are consistent with those of the previous financial year, except for the adoption of new and amended Turkish Accounting Standards (“TAS”)/TFRS and IFRIC interpretations effective as of September 30, 2025. The effects of these standards and interpretations on the Group’s financial position and performance have been disclosed in the related paragraphs.

**i) *Standards, amendments, and interpretations applicable as of 30 September 2025:***

- **Amendments to IAS 21 - Lack of Exchangeability;** effective from annual periods beginning on or after 1 January 2025. An entity is impacted by the amendments when it has a transaction or an operation in a foreign currency that is not exchangeable into another currency at a measurement date for a specified purpose. A currency is exchangeable when there is an ability to obtain the other currency (with a normal administrative delay), and the transaction would take place through a market or exchange mechanism that creates enforceable rights and obligations.

**ii) *Standards, amendments, and interpretations that are issued but not effective as of 30 September 2025:***

**The existing codification of IFRS has been maintained in the standards newly published by the International Accounting Standards Board but not yet incorporated into legislation by the Public Oversight, Accounting and Auditing Standards Authority.**

- **Amendment to IFRS 9 and IFRS 7 - Classification and Measurement of Financial Instruments;** effective from annual reporting periods beginning on or after 1 January 2026 (early adoption is available). These amendments:
  - clarify the requirements for the timing of recognition and derecognition of some financial assets and liabilities, with a new exception for some financial liabilities settled through an electronic cash transfer system;
  - clarify and add further guidance for assessing whether a financial asset meets the solely payments of principal and interest (SPPI) criterion;
  - add new disclosures for certain instruments with contractual terms that can change cash flows (such as some instruments with features linked to the achievement of environment, social and governance (ESG) targets); and
  - make updates to the disclosures for equity instruments designated at Fair Value through Other Comprehensive Income (FVOCI).
- **Annual improvements to IFRS – Volume 11;** effective from annual periods beginning on or after 1 January 2026 (earlier application permitted). Annual improvements are limited to changes that either clarify the wording in an Accounting Standard or correct relatively minor unintended consequences, oversights or conflicts between the requirements in the Accounting Standards. The 2024 amendments are to the following standards:
  - IFRS 1 First-time Adoption of International Financial Reporting Standards;
  - IFRS 7 Financial Instruments: Disclosures and its accompanying Guidance on implementing IFRS 7;
  - IFRS 9 Financial Instruments;
  - IFRS 10 Consolidated Financial Statements; and
  - IAS 7 Statement of Cash Flows.

**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER**

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

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**NOTE 2 – BASIS OF PREPARATION OF CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS AND APPLIED ACCOUNTING POLICIES  
(Continued)**

**2.2 Amendments and interpretations in the TAS / TFRS (Continued)**

- **Amendment to IFRS 9 and IFRS 7 - Contracts Referencing Nature-dependent Electricity;** effective from annual periods beginning on or after 1 January 2026 but can be early adopted subject to local endorsement where required. These amendments change the 'own use' and hedge accounting requirements of IFRS 9 and include targeted disclosure requirements to IFRS 7. These amendments apply only to contracts that expose an entity to variability in the underlying amount of electricity because the source of its generation depends on uncontrollable natural conditions (such as the weather). These are described as 'contracts referencing nature-dependent electricity'.
- **IFRS 18 Presentation and Disclosure in Financial Statements;** effective from annual periods beginning on or after 1 January 2027. This is the new standard on presentation and disclosure in financial statements, with a focus on updates to the statement of profit or loss. The key new concepts introduced in IFRS 18 relate to:
  - the structure of the statement of profit or loss;
  - required disclosures in the financial statements for certain profit or loss performance measures that are reported outside an entity's financial statements (that is, management-defined performance measures); and
  - enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes in general.
- **IFRS 19 Subsidiaries without Public Accountability: Disclosures;** effective from annual periods beginning on or after 1 January 2027. This new standard works alongside other IFRS Accounting Standards. An eligible subsidiary applies the requirements in other IFRS Accounting Standards except for the disclosure requirements and instead applies the reduced disclosure requirements in IFRS 19. IFRS 19's reduced disclosure requirements balance the information needs of the users of eligible subsidiaries' financial statements with cost savings for preparers. IFRS 19 is a voluntary standard for eligible subsidiaries. A subsidiary is eligible if:
  - it does not have public accountability; and
  - it has an ultimate or intermediate parent that produces consolidated financial statements available for public use that comply with IFRS Accounting Standards.

**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER**

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

**NOTE 2 – BASIS OF PREPARATION OF CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS AND APPLIED ACCOUNTING POLICIES  
(Continued)**

**2.3 Basis of Consolidation**

**(i) Business Combinations**

Business combinations are accounted for using the acquisition method as at the acquisition date, which is the date on which control is transferred to the Group. Control is the power to govern the financial and operating policies of an entity as to obtain benefits from its activities. In assessing control, the Group takes into consideration potential voting rights that currently are exercisable.

The Group measures goodwill at the acquisition date as:

- The fair value of the consideration transferred; plus
- The recognized amount of any non-controlling interests in the acquire; plus
- If the business combination is achieved in stages, the fair value of the pre-existing equity interest in the acquire; less
- The net recognized amount (generally fair value) of the identifiable assets acquired and liabilities assumed.

When the excess is negative, a bargain purchase gain is recognized immediately in profit or loss. The consideration transferred does not include amounts related to the settlement of pre-existing relationships. Such amounts generally are recognized in profit or loss.

Transactions costs, other than those associated with the issue of debt or equity securities, that the Group incurs in connection with a business combination are expensed as incurred.

**Mergers of Entities Under Common Control**

Legal mergers between entities controlled by the Group are not considered within the scope of TFRS 3 “Business Combinations”, Therefore, goodwill is not calculated in such mergers.

In the accounting of share transfers under common control, assets and liabilities subject to business combination are included in the consolidated financial statements with their carrying values, Mergers between entities under common control are recognized by “Pooling of Interests” method, In applying the “Pooling of Interests” method, the consolidated financial statements are adjusted as if the acquisition was performed as of the beginning at the relevant reporting period in which the common control is carried out and they are presented comparatively as of the beginning of the relevant reporting period, As a result of these transactions, no goodwill or negotiable purchase effect is calculated (Note 3), Business combinations subject under common control are not within the scope of TFRS 3 “Business Combinations” and the Group does not recognize any goodwill with respect to such transactions, If the carrying amount of the acquired net assets on the date of the merger exceeds the transferred value, the difference is considered as the additional capital contributions of the shareholders and reflected to the Share Premiums, On the contrary, namely as a difference that occurs when the net value of the transferred assets exceeds the carrying amount of the net assets of the Company, on the date of the merger, the difference is reflected in the section “Effects of Mergers of Entities Under Common Control”.

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

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#### NOTE 2 – BASIS OF PREPARATION OF CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS AND APPLIED ACCOUNTING POLICIES (Continued)

##### 2.3 Basis of Consolidation (Continued)

###### (ii) *Subsidiaries*

Subsidiaries are entities controlled by the Group. The Group controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial statements of subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases. If necessary, adjustments regarding accounting policies are made on subsidiaries financial statements in order to equalize accounting policies applied by the Group.

For each business combination, the Group elects to measure any non-controlling interests in the acquire either:

- At fair value; or
- At their proportionate share of the acquirer's identifiable net assets, which are generally at fair value

Changes in the Group's interest in a subsidiary that do not result in a loss of control are accounted for as transactions with owners in their capacity as owners. Adjustments to non-controlling interests are based on a proportionate amount of the net assets of the subsidiary. No adjustments are made to goodwill and no gain or loss is recognized in profit or loss.

Losses of subsidiaries belongs to non-controlling interest shall be attribute to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Upon the loss of control, the Group derecognizes the assets and liabilities of the subsidiary, any non-controlling interests and the other components of equity related to the subsidiary. Any surplus or deficit arising on the loss of control is recognized in profit or loss. If the Group retains any interest in the previous subsidiary, then such interest is measured at fair value at the date that control is lost. Subsequently it is accounted for as an equity accounted investee or as a financial assets measured at fair value through other comprehensive income depending on the level of influence retained.

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

#### NOTE 2 – BASIS OF PREPARATION OF CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS AND APPLIED ACCOUNTING POLICIES (Continued)

##### 2.3 Basis of Consolidation (Continued)

The table below sets out all the subsidiaries included in the scope of consolidation and shows the Group's share of control as at 30 September 2025 and 31 December 2024:

|                     | 30 September 2025 | 31 December 2024 |
|---------------------|-------------------|------------------|
| Doğuş Oto Pazarlama | 96.20%            | 96.20%           |
| Doğuş GYO           | 94.44%            | 94.44%           |
| D-Charge            | 100.00%           | 100.00%          |

##### (iii) Joint Arrangements

Joint arrangements are arrangements of which the Group has joint control, established by contracts requiring unanimous consent for decisions about the activities that significantly affect the arrangements' returns. They are classified and accounted for as follows:

- Joint operation – When the Group has rights to the assets and obligations for the liabilities, relating to an arrangement, it accounts for each of its assets, liabilities and transactions, including its share of those held or incurred jointly, in relation to the joint operation.
- Joint venture – When the Group has rights only to the net assets of the arrangements, it accounts for its interest using the equity method.

The accompanying consolidated financial statements include the Group's share of the profit or loss and other comprehensive income of equity accounted investees, after adjustments to align the accounting policies with those of the Group.

When the Group's share of losses exceeds its interest in an equity-accounted investee, the carrying amount of the investment, including any long-term interests that form part thereof, is reduced to zero, and the recognition of further losses is discontinued except to the extent that the Group has an obligation or has made payments on behalf of the investee.

Joint ventures are recognized as investments measured through equity method. The table below sets out all joint ventures and the Group's share of control as at 30 September 2025 and 31 December 2024.

|                                                                                     | 30 September 2025 | 31 December 2024 |
|-------------------------------------------------------------------------------------|-------------------|------------------|
| TÜVTURK Kuzey Taşıt Muayene İstasyonları<br>Yapım ve İşletim A.Ş. ("TÜVTURK Kuzey") | 33.33%            | 33.33%           |
| TÜVTURK Güney Taşıt Muayene İstasyonları<br>Yapım ve İşletim A.Ş. ("TÜVTURK Güney") | 33.33%            | 33.33%           |

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

#### NOTE 2 – BASIS OF PREPARATION OF CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS AND APPLIED ACCOUNTING POLICIES (Continued)

##### 2.3 Basis of Consolidation (Continued)

###### (iv) Associates

Associates are those enterprises in which the Group has significant influence, but does not have control, over the financial and operating policies. The consolidated financial statements include the Group's share of the total recognized gains and losses of associates on an equity accounting basis, from the date that significant influence commences until the date that significant influence ceases. When the Group's share of losses exceeds the carrying amount of the associate, the carrying amount is reduced to zero and recognition of further losses is discontinued except to the extent that the Group has incurred obligations in respect of the associate.

The table below sets out all the associates included in the scope of consolidation and shows the Group's share of control as at 30 September 2025 and 31 December 2024:

|                                                                       | 30 September 2025 | 31 December 2024 |
|-----------------------------------------------------------------------|-------------------|------------------|
| Yüce Auto Motorlu Araçlar Ticaret A.Ş.<br>("Yüce Auto") (*)           | 50.00%            | 50.00%           |
| Doğuş Sigorta Aracılık Hizmetleri A.Ş.<br>("Doğuş Sigorta")           | 42.00%            | 42.00%           |
| VDF Servis ve Ticaret A.Ş. ("VDF Servis")                             | 48.79%            | 48.79%           |
| Doğuş Bilgi İşlem ve Teknoloji Hizmetleri A.Ş.<br>("Doğuş Teknoloji") | 21.76%            | 21.76%           |

(\*) Even though the Group has 50% interest in Yüce Auto (Distributor of Skoda), the Group only exercises a significant influence rather than control on the operations of Yüce Auto.

###### (v) Transactions Eliminated in Consolidation

Intragroup balances and transactions, and any unrealized income and expenses arising from intragroup transactions are eliminated in preparation of the consolidated financial statements. Unrealized gains arising from transactions with equity accounted investees are eliminated against the investment to the extent of the Group's interest in the investee. Unrealized losses are eliminated in the same way as unrealized gains, but only to the extent that there is no evidence of impairment. The carrying amount of Doğuş Otomotiv's investment in each subsidiary and dividend income from these subsidiaries are eliminated from the related equity and profit or loss statement accounts.

##### 2.4 Offsetting

Financial assets and financial liabilities should be offset and are reported net only when the entity has a legally enforceable right to offset, and it intends to settle the asset and the liability either simultaneously or on a net basis.

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

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#### NOTE 2 – BASIS OF PREPARATION OF CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS AND APPLIED ACCOUNTING POLICIES (Continued)

##### 2.5 Comparative Information

The Group has prepared the condensed consolidated interim statement of financial position as at 30 September 2025 comparatively with the consolidated statement of financial position as at 31 December 2024, and the condensed consolidated interim profit or loss statement, the condensed consolidated interim statement of other comprehensive income, the condensed consolidated interim statements of cash flows and changes in equity in the nine month period ended 30 September 2025 comparative to the nine month period ended 30 September 2024.

##### 2.6 Significant Accounting Policies

The significant accounting policies have been applied consistently by the Group during the preparation of the condensed consolidated interim financial statements as at and for the nine months period ended 30 September 2025 with those consolidated financial statements for the year ended 31 December 2024.

##### 2.7 Accounting Estimates

Preparation of financial statements in accordance with CMB's Communique Serial: II No: 14.1 requires management to make decisions, estimates and assumptions that affect the implementation of policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are reviewed and in any future periods affected.

Estimates and underlying assumptions are reviewed ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are reviewed and in any future periods affected.

Information about critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the consolidated financial statements is stated in the following:

The Group accounts for its investment properties at fair value, and the revalued amounts of these assets are determined by independent valuation institutions authorized by the Capital Markets Board and are taken as basis as the carrying value in the statement of financial position. The critical assessments, estimates and assumptions used in determining the fair value of immovable properties classified as investment properties in the consolidated financial statements are explained below. The Group accounts for its land and buildings at fair value, and the revalued amounts of these assets are determined by independent valuation institutions authorized by the Capital Markets Board and are taken as basis as the carrying value in the statement of financial position. Important assumptions such as the valuation method used in determining fair values, market conditions, the unique characteristics of each plot and land, its physical condition, geographical location and comparable value are used (Note 12 and 13).

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

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#### NOTE 2 – BASIS OF PREPARATION OF CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS AND APPLIED ACCOUNTING POLICIES (Continued)

##### 2.7 Accounting Estimates (Continued)

The fair value of the financial assets measured at fair value through other comprehensive income that are not traded in an active market have been calculated by using other valuation methods such as nominal values, net carrying amount, acquisition price and discounted cash flows for non-public companies (Note 6).

The data in the discounted price list are used to calculate inventory impairment. If expected net realizable value is less than cost, the Group allocates provisions for inventory impairment (Note 10).

To calculate the provisions for legal claims, the probability of losing the case and the liabilities that would arise if the case is lost, is evaluated by the Group's Legal Counselor and by the Group management team taking into account the expert opinions. The management determines the amount of the provisions based on the best estimates (Note 14).

The warranties on vehicles sold by the Group are issued by the original equipment manufacturers ("OEM"). The Group acts as an intermediary between the customers and the OEM. The claims of customers from the Group are recognized as warranty expense. The Group recognizes the amount claimed from the OEM's as warranty income and offset against warranty expense. The Group incurs the cost that is not paid by the manufactures. Accordingly, the Group recognizes the estimated liability for the difference between possible warranty claims of customers and possible warranty claims from the manufacturers based on historical service statistics (Note 14).

Deferred tax asset is recognized to the extent that taxable profit will be available, against which the deductible temporary differences can be utilized. When taxable profit is probable, deferred tax assets is recognized for all temporary differences.

To calculate the employee benefit provision, actuarial assumptions relating to turnover ratio, discount rate and salary increase are used.

#### NOTE 3 – JOINT VENTURES

The Group accounts for its interests in joint ventures indicated in Note 2.3 through equity method. Therefore, financial information regarding to aforementioned joint ventures are presented in Note 11 "Investments in Equity Accounted Investees".

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

#### NOTE 4 – OPERATING SEGMENTS

Operating segments have been determined based on the reports reviewed by the steering committee that make strategic decisions.

Group management believes that risk and rewards of the Group is strictly related with the changes in automotive and real estate sector and operating segments have been determined as automotive and real estates. Group's operating activities include importing, marketing and selling passenger and commercial vehicles, spare parts of Volkswagen Group brands VW, Audi, Seat, Cupra, Porsche, Bentley, Lamborghini, Meiller, Scania, Scania Power Solutions, Wielton semi-trailers and Thermoking climate control systems. Through its Doğuş Marine Services division, the company is operates in the sales and servicing of Novamarine brand boats, speedboats and Riviera brand motor yachts in Turkey, with a primary focus on after-sales services and spare parts supply within the maritime sector. The Company also operates in the used vehicle sector across Türkiye under the DOD brand through authorized dealers. Furthermore, Aerofoil brand e-foil products and Mate brand electric-assisted bicycles in Turkey. The field of activity under the real estate operation is to operate a portfolio consisting of real estate based assets and rights.

Segment assets and liabilities are not reported since the management reports do not include such information.

Segment information presented to the Group management for the years ended 30 September is as follows:

|                                             | Automotive segment | Real estate segment | Elimination between segments | Total             |
|---------------------------------------------|--------------------|---------------------|------------------------------|-------------------|
| <b>1 January - 30 September 2025</b>        |                    |                     |                              |                   |
| Revenue from external customers             | 170,166,527        | 811,703             | (118,134)                    | 170,860,096       |
| Cost of sales                               | (148,007,417)      | (126,128)           | -                            | (148,133,545)     |
| <b>Gross profit</b>                         | <b>22,159,110</b>  | <b>685,575</b>      | <b>(118,134)</b>             | <b>22,726,551</b> |
| General administration expenses             | (6,428,286)        | (84,026)            | 118,134                      | (6,394,178)       |
| Marketing expenses                          | (4,489,124)        | -                   | -                            | (4,489,124)       |
| Depreciation expenses                       | (2,382,770)        | (4,757)             | -                            | (2,387,527)       |
| Other income from operating activities, net | 1,284,594          | 6,119               | -                            | 1,290,713         |
| <b>Operating income</b>                     | <b>10,143,524</b>  | <b>602,911</b>      | <b>-</b>                     | <b>10,746,435</b> |

|                                             | Automotive segment | Real estate segment | Elimination between segments | Total             |
|---------------------------------------------|--------------------|---------------------|------------------------------|-------------------|
| <b>1 January - 30 September 2024</b>        |                    |                     |                              |                   |
| Revenue from external customers             | 160,143,239        | 745,532             | (103,587)                    | 160,785,184       |
| Cost of sales                               | (133,915,210)      | (127,069)           | -                            | (134,042,279)     |
| <b>Gross profit</b>                         | <b>26,228,029</b>  | <b>618,463</b>      | <b>(103,587)</b>             | <b>26,742,905</b> |
| General administration expenses             | (5,214,126)        | (61,624)            | 103,587                      | (5,172,163)       |
| Marketing expenses                          | (4,060,698)        | -                   | -                            | (4,060,698)       |
| Depreciation expenses                       | (1,997,365)        | (5,020)             | -                            | (2,002,385)       |
| Other income from operating activities, net | 1,472,901          | (34,652)            | -                            | 1,438,249         |
| <b>Operating income</b>                     | <b>16,428,741</b>  | <b>517,167</b>      | <b>-</b>                     | <b>16,945,908</b> |

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

#### NOTE 4 – OPERATING SEGMENTS (Continued)

| <b>1 July - 30 September 2025</b>           | <b>Automotive segment</b> | <b>Real estate segment</b> | <b>Elimination between segments</b> | <b>Total</b>     |
|---------------------------------------------|---------------------------|----------------------------|-------------------------------------|------------------|
| Revenue from external customers             | 58,061,377                | 277,076                    | (41,133)                            | 58,297,320       |
| Cost of sales                               | (50,409,436)              | (40,349)                   | -                                   | (50,449,785)     |
| <b>Gross profit</b>                         | <b>7,651,941</b>          | <b>236,727</b>             | <b>(41,133)</b>                     | <b>7,847,535</b> |
| General administration expenses             | (1,912,413)               | (30,673)                   | 41,133                              | (1,901,953)      |
| Marketing expenses                          | (1,623,028)               | -                          | -                                   | (1,623,028)      |
| Depreciation expenses                       | (812,734)                 | (1,496)                    | -                                   | (814,230)        |
| Other income from operating activities, net | 155,869                   | 3,251                      | -                                   | 159,120          |
| <b>Operating income</b>                     | <b>3,459,635</b>          | <b>207,809</b>             | <b>-</b>                            | <b>3,667,444</b> |

| <b>1 July - 30 September 2024</b>           | <b>Automotive segment</b> | <b>Real estate segment</b> | <b>Elimination between segments</b> | <b>Total</b>     |
|---------------------------------------------|---------------------------|----------------------------|-------------------------------------|------------------|
| Revenue from external customers             | 50,347,918                | 248,074                    | (39,894)                            | 50,556,098       |
| Cost of sales                               | (44,205,493)              | (42,113)                   | -                                   | (44,247,606)     |
| <b>Gross profit</b>                         | <b>6,142,425</b>          | <b>205,961</b>             | <b>(39,894)</b>                     | <b>6,308,492</b> |
| General administration expenses             | (1,924,125)               | (22,432)                   | 39,894                              | (1,906,663)      |
| Marketing expenses                          | (1,445,203)               | -                          | -                                   | (1,445,203)      |
| Depreciation expenses                       | (699,520)                 | (1,706)                    | -                                   | (701,226)        |
| Other income from operating activities, net | 830,608                   | (2,139)                    | -                                   | 828,469          |
| <b>Operating income</b>                     | <b>2,904,185</b>          | <b>179,684</b>             | <b>-</b>                            | <b>3,083,869</b> |

The Group management assesses the performance of the operating segments based on the measure of operating income. The measurement basis excludes the effects of non-recurring expenses (i.e. restructuring expenses and one-offs) from the operating income. The measurement basis also excludes the share of profit of equity accounted investees, investing income/expense. Finance income and costs are not allocated to segments, as this type of activity is driven by the central finance function of the Group.

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

#### NOTE 5 – CASH AND CASH EQUIVALENTS

As at 30 September 2025 and 31 December 2024, cash and cash equivalents comprise the following:

|                                   | 30 September 2025 | 31 December 2024  |
|-----------------------------------|-------------------|-------------------|
| Cash on hand                      | 83                | 133               |
| Cash at banks                     | 2,974,461         | 11,807,269        |
| - Demand deposits                 | 2,246,381         | 8,590,725         |
| - Time deposits                   | 709,250           | 3,203,430         |
| - Other cash and cash equivalents | 18,830            | 13,114            |
| <b>Total</b>                      | <b>2,974,544</b>  | <b>11,807,402</b> |

As of 30 September 2025, weighted average interest rate on TL and EUR denominated time deposits are 35.25% and 0.001% respectively (31 December 2024: TL 43.06% and EUR 0.30%) As at 30 September 2025, the maturity range valid for TL and EUR time deposits are 1 day and 3 days (31 December 2024: TL 1-2 days and EUR 2-88 days).

There is no blocked deposit as at 30 September 2025 and 31 December 2024.

Foreign currency risk exposure of cash and cash equivalents are presented under Note 24.

#### NOTE 6 – FINANCIAL INVESTMENTS

As of 30 September 2025, and 31 December 2024, long-term financial investments classified as available-for-sale financial assets at fair value through other comprehensive income are as follows:

|                                         | 30 September 2025      |                  | 31 December 2024       |                  |
|-----------------------------------------|------------------------|------------------|------------------------|------------------|
|                                         | Ownership interest (%) | Carrying amount  | Ownership interest (%) | Carrying amount  |
| Doğuş Holding A.Ş.<br>("Doğuş Holding") | 3.69                   | 4,145,715        | 3.69                   | 4,145,715        |
| Venture capital investment fund         | -                      | 7,526            | -                      | 7,526            |
| <b>Total</b>                            |                        | <b>4,153,241</b> |                        | <b>4,153,241</b> |

As of 31 December 2024, since Doğuş Holding is not publicly traded, fair value of Doğuş Holding is determined by using current market information's for publicly traded companies under Doğuş Holding governance. Fair value of Doğuş Holding is also determined by using other valuation methods such as nominal values, net carrying amount, acquisition price and discounted cash flows for non-public companies under Doğuş Holding governance. A discount was applied on the net asset value of Doğuş Holding.

The movements in financial assets measured at fair value through other comprehensive income within the period are as follows:

|                                                                                                    | 2025             | 2024             |
|----------------------------------------------------------------------------------------------------|------------------|------------------|
| <b>Balance at 1 January</b>                                                                        | <b>4,153,241</b> | <b>6,104,655</b> |
| Change in fair value of financial assets measured at fair value through other comprehensive income | -                | -                |
| <b>Balance at 30 September</b>                                                                     | <b>4,153,241</b> | <b>6,104,655</b> |

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

#### NOTE 7 – BORROWINGS

As at 30 September 2025 and 31 December 2024, financial liabilities with the annual weighted average effective interest rate, comprise the following:

|                                                | 30 September 2025 |                   | 31 December 2024  |                  |
|------------------------------------------------|-------------------|-------------------|-------------------|------------------|
|                                                | Interest rate (%) | Amount            | Interest rate (%) | Amount           |
| <b>Short-term bank borrowings:</b>             |                   |                   |                   |                  |
| TL denominated interest bearing borrowings     | 59.34             | 11,906,062        | 56.33             | 5,003,034        |
| TL denominated non-interest bearing borrowings | -                 | 463               | -                 | -                |
| <b>Total</b>                                   |                   | <b>11,906,525</b> |                   | <b>5,003,034</b> |

|                                                    | 30 September 2025 |                  | 31 December 2024  |                  |
|----------------------------------------------------|-------------------|------------------|-------------------|------------------|
|                                                    | Interest rate (%) | Amount           | Interest rate (%) | Amount           |
| <b>Short term portion of long term borrowings:</b> |                   |                  |                   |                  |
| EUR denominated interest bearing borrowings (*)    | 7.31              | 6,225,992        | 9.66              | 2,295,138        |
| TL denominated interest bearing borrowings         | 54.33             | 75,000           | 56.47             | 160,065          |
| <b>Total</b>                                       |                   | <b>6,300,992</b> |                   | <b>2,455,203</b> |

|                                                 | 30 September 2025 |                  | 31 December 2024  |                  |
|-------------------------------------------------|-------------------|------------------|-------------------|------------------|
|                                                 | Interest rate (%) | Amount           | Interest rate (%) | Amount           |
| <b>Long-term bank borrowings:</b>               |                   |                  |                   |                  |
| EUR denominated interest bearing borrowings (*) | 7.31              | 7,167,959        | 9.66              | 6,300,651        |
| <b>Total</b>                                    |                   | <b>7,167,959</b> |                   | <b>6,300,651</b> |

(\*) The green loan from HSBC Bank for the import of electric charging stations and electric vehicles is 5,250,000 full EUR as of September 30, 2025

Doğuş Holding is the guarantor of Doğuş GYO's foreign currency loan transactions

The repayment schedule of long-term bank borrowings including their short-term portions as at 30 September 2025 is as follows:

| Payment period | 30 September 2025 | 31 December 2024 |
|----------------|-------------------|------------------|
| 2025           | 104,153           | 2,455,203        |
| 2026           | 6,196,838         | 4,266,715        |
| 2027           | 6,482,471         | 1,437,138        |
| 2028           | 685,489           | 596,798          |
| <b>Total</b>   | <b>13,468,951</b> | <b>8,755,854</b> |

Foreign currency, interest and liquidity risk exposure of financial liabilities are presented under Note 24.

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

#### NOTE 7 – BORROWINGS (Continued)

Lease transactions including annual weighted average effective interest rate information as 30 September 2025 and 31 December 2024 are summarized below:

|                                                                                | Minimum lease payments |                     | Present value of minimum lease payments |                     |
|--------------------------------------------------------------------------------|------------------------|---------------------|-----------------------------------------|---------------------|
|                                                                                | 30 September<br>2025   | 31 December<br>2024 | 30 September<br>2025                    | 31 December<br>2024 |
| <b>Lease Borrowings</b>                                                        |                        |                     |                                         |                     |
| In a year                                                                      | 261,267                | 247,465             | 253,880                                 | 240,486             |
| Between two and five years                                                     | 849,116                | 989,860             | 746,257                                 | 855,128             |
| More than five years                                                           | -                      | -                   | -                                       | -                   |
| Minus: Future financial expenses                                               | (110,246)              | (141,711)           | -                                       | -                   |
| Present value of the lease obligation                                          | <b>1,000,137</b>       | <b>1,095,614</b>    | <b>1,000,137</b>                        | <b>1,095,614</b>    |
| Minus: Payable within 12 months Debts (shown in the, short-term debts section) |                        |                     | (253,880)                               | (240,486)           |
| Debts to be paid after 12 months                                               |                        |                     | <b>746,257</b>                          | <b>855,128</b>      |

D-Ofis Maslak real estate was sold to Kuveyt Türk Katılım Bankası A.Ş. on 23 January 2020 for 40,000,000 full Euros with the sale and leaseback method, to be taken back at the end of the contract maturity, in order to partially pay off the existing loan debts of Doğuş GYO company and reduce financial expenses. In this regard, Doğuş GYO and Kuveyt Türk Katılım Bankası A.Ş. a financial leasing agreement was signed between. The monthly dividend rate is 0.39% (annual interest rate is 4.77%) and the maturity date of the last payment is 23 January 2030.

As of the balance sheet date, the fair value of the asset subject to financial leasing is 5,156,183 TL (31 December 2024: 5,156,183 TL).

Movements of short-term and long-term loans and lease liabilities as 30 September 2025 and 2024 are summarized below:

| <b>Bank Borrowings</b>            | <b>2025</b>       | <b>2024</b>       |
|-----------------------------------|-------------------|-------------------|
| <b>Balance at 1 January</b>       | <b>14,854,502</b> | <b>19,373,441</b> |
| Additions during the period       | 15,966,384        | 3,350,750         |
| Payments during the period        | (4,424,311)       | (4,161,039)       |
| Foreign exchange (gains) / losses | 2,758,541         | 1,877,098         |
| Changes in interest accrual       | 1,597,919         | 47,138            |
| Monetary gain / (loss)            | (4,377,422)       | (4,848,146)       |
| <b>Balance at 30 September</b>    | <b>26,375,613</b> | <b>15,639,242</b> |

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

#### NOTE 7 – BORROWINGS (Continued)

Lease transactions arising from TFRS 16 including annual weighted average effective interest rate information as 30 September 2025 and 31 December 2024 are summarized below:

|                                                | 30 September 2025 |                | 31 December 2024  |                |
|------------------------------------------------|-------------------|----------------|-------------------|----------------|
|                                                | Interest rate (%) | Amount         | Interest rate (%) | Amount         |
| <b>Short term portion of long term leases:</b> |                   |                |                   |                |
| TL leases                                      | 48.64             | 146,178        | 44.28             | 65,204         |
| EUR leases                                     | 9.60              | 17,681         | 9.64              | 12,630         |
| <b>Total</b>                                   |                   | <b>163,859</b> |                   | <b>77,834</b>  |
|                                                |                   |                |                   |                |
|                                                | 30 September 2025 |                | 31 December 2024  |                |
|                                                | Interest rate (%) | Amount         | Interest rate (%) | Amount         |
| <b>Long term leases:</b>                       |                   |                |                   |                |
| TL leases                                      | 48.64             | 229,033        | 44.28             | 192,834        |
| EUR leases                                     | 9.60              | 52,282         | 9.64              | 57,309         |
| <b>Total</b>                                   |                   | <b>281,315</b> |                   | <b>250,143</b> |

As at 30 September, the movement of the lease liability is as follows:

| Lease Liabilities              | 2025           | 2024           |
|--------------------------------|----------------|----------------|
| <b>Balance at 1 January</b>    | <b>327,977</b> | <b>149,274</b> |
| Additions                      | 383,641        | 240,690        |
| Payments                       | (303,590)      | (225,665)      |
| Prepaid expenses               | (2,526)        | (2,526)        |
| Disposals                      | (18,851)       | (21,375)       |
| Interest expenses              | 122,379        | 69,577         |
| Foreign exchange gain / loss   | 19,930         | 2,788          |
| Monetary gain / (loss)         | (83,786)       | (23,140)       |
| <b>Balance at 30 September</b> | <b>445,174</b> | <b>189,623</b> |

#### NOTE 8 – TRADE RECEIVABLES AND PAYABLES

##### 8.1 Trade Receivables

##### Guarantees received for trade receivables due from third parties

Significant portion of the other trade receivables due from third parties is comprised of receivables from the dealers and fleet customers, The Group's management established an effective control system over the dealers and monitors the credit risk of the dealers arising from the transactions, The Group requests letters of guarantee for vehicle and spare parts sales from customers.

As at 30 September 2025, TL 1,477,574 of trade receivables due from third parties are covered via letters of guarantee (31 December 2024: TL 1,546,306).

As at 30 September 2025, overdue trade receivables due from non-related parties that are not impaired amount to TL 1,766,402 (31 December 2024: TL 1,450,962), TL 804,564 of such overdue receivables are covered via guarantee letters. (31 December 2024: TL 1,009,655)

As at 30 September 2025, the Group's average maturity of trade receivables due from third parties is 22 days (31 December 2024: 31 days).

Credit and foreign currency exposure of trade receivables are presented under Note 24.

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

#### NOTE 8 – TRADE RECEIVABLES AND PAYABLES (Continued)

##### 8.2 Trade Payables

As at 30 September 2025 and 31 December 2024, trade payables to third parties consist of the following:

|                            | 30 September 2025 | 31 December 2024  |
|----------------------------|-------------------|-------------------|
| Payables to OEM companies  | 19,775,495        | 9,592,803         |
| Dealer premium accrual (*) | 1,737,874         | -                 |
| Dealer trade payables (*)  | 3,372             | 2,799,378         |
| Other trade payables (**)  | 1,216,399         | 2,006,566         |
| Other expense accruals     | 18,706            | 30,064            |
| <b>Total</b>               | <b>22,751,846</b> | <b>14,428,811</b> |

OEM's provide a credit option to the Group up to 1 year, which is free from interest for 10 days. The OEM's charge the Group an interest of 3.42% per annum for trade payables exceeding 10 days (31 December 2024: 4.65% per annum).

(\*) Group's payables to dealers consisted of bonus payables paid on periodical basis and dealer premium accruals consist of accrued premiums that have not yet been paid.

(\*\*) Other trade payables include Group's payables to service and material suppliers.

Foreign currency and liquidity risk exposure of trade payables are disclosed under Note 24.

#### NOTE 9 – OTHER RECEIVABLES

As at 30 September 2025 and 31 December 2024, other receivables due from third parties comprise of the following:

|                                                      | 30 September 2025 | 31 December 2024 |
|------------------------------------------------------|-------------------|------------------|
| Warranty claims and price difference receivables (*) | 796,185           | 1,570,444        |
| Receivables due to insurance claims                  | 142,662           | 114,878          |
| Other                                                | 141,359           | 105,065          |
| <b>Total</b>                                         | <b>1,080,206</b>  | <b>1,790,387</b> |

(\*) Warranty receivables represent the portion of warranty expenses related to imported vehicles that will be covered by the manufacturer. As at 30 September 2025, the other receivables that has not been billed are TL 433,517 (31 December 2024: TL 1,193,301).

#### NOTE 10 – INVENTORIES

As at 30 September 2025 and 31 December 2024, inventories comprise of the following:

|                                                          | 30 September 2025 | 31 December 2024  |
|----------------------------------------------------------|-------------------|-------------------|
| Goods in transit (*)                                     | 20,897,324        | 10,841,978        |
| Merchandise stocks – vehicles                            | 18,103,512        | 6,485,541         |
| Merchandise stocks – spare parts                         | 2,280,182         | 2,015,005         |
| Provision for diminution in the value of inventories (-) | (46,370)          | (13,531)          |
| <b>Total</b>                                             | <b>41,234,648</b> | <b>19,328,993</b> |

(\*) Goods in transit comprise of vehicles and spare parts, custom transactions of which have not been completed yet, but risks and rewards of which have been transferred to the Group.

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

#### NOTE 10 – INVENTORIES (Continued)

The cost of inventories recognized as expense and included in cost of sales amounted to TL 146,781,143 for the period ended 30 September 2025 (30 September 2024: TL 132,849,913).

The Group has provided provision for damaged and slow-moving items in inventories. The current year stock provision is included in “cost of sales”. The movement of provision for diminution in the carrying value of inventories is provided below:

|                                | 2025          | 2024           |
|--------------------------------|---------------|----------------|
| <b>Balance at 1 January</b>    | <b>13,531</b> | <b>137,603</b> |
| Change in the current period   | 32,839        | (99,009)       |
| <b>Balance at 30 September</b> | <b>46,370</b> | <b>38,594</b>  |

#### NOTE 11 – INVESTMENTS ACCOUNTED FOR USING EQUITY METHOD

As at 30 September 2025 and 31 December 2024, investment in associates, joint ventures and the Group’s share of control are as follows:

|                       | 30 September 2025 |                   | 31 December 2024 |                   |
|-----------------------|-------------------|-------------------|------------------|-------------------|
|                       | Ownership (%)     | Carrying amount   | Ownership (%)    | Carrying amount   |
| <b>Associates</b>     |                   |                   |                  |                   |
| VDF Servis            | 48.79             | 7,779,447         | 48.79            | 7,186,473         |
| Yüce Auto             | 50.00             | 881,870           | 50.00            | 1,719,080         |
| Doğuş Sigorta         | 42.00             | 318,118           | 42.00            | 326,127           |
| Doğuş Teknoloji       | 21.76             | 498,203           | 21.76            | 459,252           |
| <b>Total</b>          |                   | <b>9,477,638</b>  |                  | <b>9,690,932</b>  |
| <b>Joint ventures</b> |                   |                   |                  |                   |
| TÜVTURK Kuzey – Güney | 33.33             | 2,282,419         | 33.33            | 2,109,221         |
| <b>Total</b>          |                   | <b>2,282,419</b>  |                  | <b>2,109,221</b>  |
| <b>Grand total</b>    |                   | <b>11,760,057</b> |                  | <b>11,800,153</b> |

The movements in investments in associates and joint ventures during the periods are as follows:

|                                                       | 2025              | 2024              |
|-------------------------------------------------------|-------------------|-------------------|
| <b>Balance at 1 January</b>                           | <b>11,800,153</b> | <b>15,418,669</b> |
| Shares in profits of associates, net                  | 676,718           | (2,376,970)       |
| Shares in profits of joint ventures, net              | 638,311           | 934,178           |
| Participation in capital increase of associates       | 7,961             | -                 |
| Dividend income from associates                       | (888,606)         | (1,172,038)       |
| Dividend income from joint ventures                   | (454,086)         | (442,696)         |
| Share of other comprehensive income of associates     | (9,369)           | (263,061)         |
| Share of other comprehensive income of joint ventures | (11,025)          | (7,630)           |
| <b>Balance at 30 September</b>                        | <b>11,760,057</b> | <b>12,090,452</b> |

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

#### NOTE 11 – INVESTMENTS ACCOUNTED FOR USING EQUITY METHOD (Continued)

As at 30 September 2025, 31 December 2024 and 30 September 2024, total assets, liabilities and results of the periods of the Group's associates and joint ventures are presented below:

|                          | 30 September 2025 |                    |              |                     |                         |                   | 30 September 2025 |              |                   |
|--------------------------|-------------------|--------------------|--------------|---------------------|-------------------------|-------------------|-------------------|--------------|-------------------|
|                          | Current assets    | Non-current assets | Total assets | Current liabilities | Non-current liabilities | Total liabilities | Income            | Expenses (-) | Net profit/(loss) |
| Investment in associates | 55,965,787        | 18,659,812         | 74,625,599   | 52,340,471          | 2,049,181               | 54,389,652        | 62,155,115        | (60,590,952) | 1,564,163         |
| Joint ventures           | 4,441,558         | 8,535,030          | 12,976,588   | 4,734,374           | 1,394,958               | 6,129,332         | 25,186,454        | (23,271,520) | 1,914,934         |

  

|                          | 31 December 2024 |                    |              |                     |                         |                   | 30 September 2024 |              |                   |
|--------------------------|------------------|--------------------|--------------|---------------------|-------------------------|-------------------|-------------------|--------------|-------------------|
|                          | Current assets   | Non-current assets | Total assets | Current liabilities | Non-current liabilities | Total liabilities | Income            | Expenses (-) | Net profit/(loss) |
| Investment in associates | 53,036,659       | 30,761,649         | 83,798,308   | 47,713,606          | 5,094,759               | 52,808,365        | 60,682,875        | (65,255,194) | (4,572,319)       |
| Joint ventures           | 3,500,440        | 10,265,332         | 13,765,772   | 5,112,023           | 2,326,090               | 7,438,113         | 21,933,956        | (19,131,143) | 2,802,813         |

As at 30 September 2025, 31 December 2024 and 30 September 2024, cash and cash equivalents, current and non-current liabilities, amortization and depreciation expenses, interest income and expenses are presented below:

|                          | 30 September 2025         |                                  |                                 | 30 September 2025 |                                        |                 |                  |             |
|--------------------------|---------------------------|----------------------------------|---------------------------------|-------------------|----------------------------------------|-----------------|------------------|-------------|
|                          | Cash and cash equivalents | Short-term financial liabilities | Long-term financial liabilities | Revenues          | Amortization and depreciation expenses | Interest income | Interest expense | Tax expense |
| Investment in associates | 5,431,168                 | 41,380,952                       | 579,943                         | 58,528,636        | (804,724)                              | 910,976         | (2,320,429)      | (1,252,558) |
| Joint ventures           | 2,257,329                 | 87,919                           | 290,837                         | 24,370,664        | (703,861)                              | 734,832         | (63,577)         | (1,379,417) |

  

|                          | 31 December 2024          |                                  |                                 | 30 September 2024 |                                        |                 |                  |             |
|--------------------------|---------------------------|----------------------------------|---------------------------------|-------------------|----------------------------------------|-----------------|------------------|-------------|
|                          | Cash and cash equivalents | Short-term financial liabilities | Long-term financial liabilities | Revenues          | Amortization and depreciation expenses | Interest income | Interest expense | Tax expense |
| Investment in associates | 6,106,108                 | 38,079,525                       | 3,373,053                       | 57,013,779        | (658,622)                              | 1,350,998       | (2,748,417)      | (2,555,648) |
| Joint ventures           | 2,112,624                 | 89,037                           | 255,316                         | 21,231,672        | (631,188)                              | 632,467         | (74,878)         | (111,655)   |

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

#### NOTE 12 – PROPERTY, PLANT AND EQUIPMENT

The movements in property, plant and equipment and related accumulated depreciation for the period ended 30 September 2025 are as follows:

|                                         | 1 January 2025     | Additions          | Disposals          | Transfers (*)  | Transfer to investment properties | 30 September 2025  |
|-----------------------------------------|--------------------|--------------------|--------------------|----------------|-----------------------------------|--------------------|
| <b><i>Cost:</i></b>                     |                    |                    |                    |                |                                   |                    |
| Land                                    | 8,577,472          | -                  | -                  | -              | -                                 | 8,577,472          |
| Land improvements                       | 245,246            | 252                | -                  | 287,864        | -                                 | 533,362            |
| Buildings                               | 8,110,108          | 3,092              | -                  | (219,878)      | -                                 | 7,893,322          |
| Machinery and equipments                | 982,139            | 48,889             | (4,035)            | -              | -                                 | 1,026,993          |
| Motor vehicles                          | 7,723,967          | 1,439,441          | (1,059,920)        | -              | -                                 | 8,103,488          |
| Furniture and fixtures                  | 1,557,391          | 64,751             | (4,176)            | 12,130         | -                                 | 1,630,096          |
| Leasehold improvements                  | 1,100,963          | 5,434              | -                  | 22,171         | -                                 | 1,128,568          |
| Constructions in progress               | 1,337,507          | 614,303            | (296,713)          | (106,731)      | (285)                             | 1,548,081          |
|                                         | <b>29,634,793</b>  | <b>2,176,162</b>   | <b>(1,364,844)</b> | <b>(4,444)</b> | <b>(285)</b>                      | <b>30,441,382</b>  |
| <b><i>Accumulated depreciation:</i></b> |                    |                    |                    |                |                                   |                    |
| Land improvements                       | -                  | (100,518)          | -                  | -              | -                                 | (100,518)          |
| Buildings                               | -                  | (144,923)          | -                  | -              | -                                 | (144,923)          |
| Machinery and equipments                | (524,072)          | (78,487)           | 3,817              | -              | -                                 | (598,742)          |
| Motor vehicles                          | (3,018,646)        | (1,134,542)        | 634,637            | -              | -                                 | (3,518,551)        |
| Furniture and fixtures                  | (702,817)          | (187,972)          | 2,914              | -              | -                                 | (887,875)          |
| Leasehold improvements                  | (370,463)          | (81,215)           | -                  | -              | -                                 | (451,678)          |
|                                         | <b>(4,615,998)</b> | <b>(1,727,657)</b> | <b>641,368</b>     | <b>-</b>       | <b>-</b>                          | <b>(5,702,287)</b> |
| <b>Carrying amount</b>                  | <b>25,018,795</b>  |                    |                    |                |                                   | <b>24,739,095</b>  |

Total depreciation expense amounting to TL 1,727,657 has been allocated to general administrative expenses in the condensed consolidated profit or loss statement for the period ended 30 September 2025 (30 September 2024: TL 1,391,309).

(\*) As of 30 September 2025, transfers to intangible assets amounting to TL 4,444 (30 September 2024: TL 2,509).

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

#### NOTE 12 – PROPERTY, PLANT AND EQUIPMENT (Continued)

The movements in property, plant and equipment and related accumulated depreciation for the period ended 30 September 2024 are as follows:

|                                         | 1 January 2024     | Additions          | Disposals        | Transfers (*)  | Transfer to investment properties | 30 September 2024  |
|-----------------------------------------|--------------------|--------------------|------------------|----------------|-----------------------------------|--------------------|
| <b><i>Cost:</i></b>                     |                    |                    |                  |                |                                   |                    |
| Land                                    | 7,451,827          | -                  | -                | 105,449        | -                                 | 7,557,276          |
| Land improvements                       | 156,943            | 802                | (18,988)         | -              | -                                 | 138,757            |
| Buildings                               | 7,830,553          | 11,210             | (126,519)        | (99,324)       | -                                 | 7,615,920          |
| Machinery and equipments                | 894,669            | 44,616             | (557)            | 73             | -                                 | 938,801            |
| Motor vehicles                          | 6,282,309          | 1,521,756          | (645,359)        | -              | -                                 | 7,158,706          |
| Furniture and fixtures                  | 1,288,555          | 144,659            | (31,767)         | 19,522         | -                                 | 1,420,969          |
| Leasehold improvements                  | 941,524            | 551                | (1,190)          | 35,540         | -                                 | 976,425            |
| Constructions in progress               | 91,273             | 890,043            | (5,901)          | (63,769)       | -                                 | 911,646            |
|                                         | <b>24,937,653</b>  | <b>2,613,637</b>   | <b>(830,281)</b> | <b>(2,509)</b> | -                                 | <b>26,718,500</b>  |
| <b><i>Accumulated depreciation:</i></b> |                    |                    |                  |                |                                   |                    |
| Land improvements                       | -                  | (66,299)           | -                | -              | -                                 | (66,299)           |
| Buildings                               | -                  | (113,508)          | -                | -              | -                                 | (113,508)          |
| Machinery and equipments                | (430,370)          | (69,450)           | 39               | -              | -                                 | (499,781)          |
| Motor vehicles                          | (2,485,560)        | (918,906)          | 511,909          | -              | -                                 | (2,892,557)        |
| Furniture and fixtures                  | (516,970)          | (152,039)          | 23,824           | -              | -                                 | (645,185)          |
| Leasehold improvements                  | (275,020)          | (71,107)           | 1,038            | -              | -                                 | (345,089)          |
|                                         | <b>(3,707,920)</b> | <b>(1,391,309)</b> | <b>536,810</b>   | -              | -                                 | <b>(4,562,419)</b> |
| <b>Carrying amount</b>                  | <b>21,229,733</b>  |                    |                  |                |                                   | <b>22,156,081</b>  |

(\*) As of 30 September 2025, transfers to intangible assets amounting to TL 4,444 (30 September 2024: TL 2,509).

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

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#### NOTE 13 – INVESTMENT PROPERTY

Fair values of investment properties as of 30 September 2025 are as follows:

| Real estate name                       | Valuation method       | Valuation report date | 30 September 2025 | 31 December 2024  |
|----------------------------------------|------------------------|-----------------------|-------------------|-------------------|
| Gebze Center Mall                      | “Discounted cash flow” | 26.12.2024            | 7,951,524         | 7,911,296         |
| Gebze Center Hotel                     | “Discounted cash flow” | 26.12.2024            | 1,003,926         | 1,003,926         |
| Gebze Center Showroom and Service Area | “Discounted cash flow” | 26.12.2024            | 476,469           | 476,469           |
| Gebze Land                             | “Market approach”      | 26.12.2024            | 37,791            | 37,791            |
| D-Ofis Maslak                          | “Discounted cash flow” | 26.12.2024            | 5,156,183         | 5,156,183         |
| Doğuş Center Maslak                    | “Discounted cash flow” | 26.12.2024            | 1,442,160         | 1,442,160         |
| Doğuş Center Etiler                    | “Discounted cash flow” | 26.12.2024            | 519,881           | 519,881           |
| Kartal Kule                            | “Cost approach”        | 13.12.2024            | 1,938,740         | 1,938,740         |
| Ankara Etimesgut                       | “Cost approach”        | 13.12.2024            | 870,459           | 870,174           |
| Kayseri Sağıroğlu                      | “Cost approach”        | 13.12.2024            | 12,819            | 12,819            |
| <b>Total</b>                           |                        |                       | <b>19,409,952</b> | <b>19,369,439</b> |

Fair values of investment properties as of 30 September 2025 and 2024 are as follows:

|                                     | 2025              | 2024              |
|-------------------------------------|-------------------|-------------------|
| <b>Balance at 1 January</b>         | <b>19,369,439</b> | <b>18,590,594</b> |
| Addition                            | 40,228            | 55,804            |
| Transfer from tangible fixed assets | 285               | -                 |
| <b>Balance at 30 September</b>      | <b>19,409,952</b> | <b>18,646,398</b> |

The rental income of 710,817 TL obtained by the company from its investment properties in the current period is shown in the revenue income in the consolidated statement of profit or loss (30 September 2024: 656,802 TL).

There is a mortgage of full EUR 100,000,000 on the investment properties (31 December 2024: full EUR 100,000,000).

#### NOT 14 - PROVISIONS, CONTINGENT ASSETS AND LIABILITIES

##### 14.1 Provisions

30 September 2025 and 31 December 2024 short term provisions are as follows

|                                                                          | 30 September 2025 | 31 December 2024 |
|--------------------------------------------------------------------------|-------------------|------------------|
| Sociocultural contributions in the form of donations to the Hatay region | 1,012,957         | 254,120          |
| Legal provisions                                                         | 193,418           | 180,295          |
| Warranty provisions                                                      | 52,573            | 42,050           |
| Other provisions                                                         | 5,570             | 3,552,853        |
| <b>Total</b>                                                             | <b>1,264,518</b>  | <b>4,029,318</b> |

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

#### NOT 14 - PROVISIONS, CONTINGENT ASSETS AND LIABILITIES (Continued)

##### 14.1 Provisions (Continued)

30 September 2025 and 31 December 2024 long term provisions are as follows

|                                             | 30 September 2025 | 31 December 2024 |
|---------------------------------------------|-------------------|------------------|
| Warranty provisions                         | 375,060           | 372,254          |
| Provision for employee termination benefits | 296,182           | 250,921          |
| Provision for unused vacation               | 247,328           | 225,655          |
| <b>Toplam</b>                               | <b>918,570</b>    | <b>848,830</b>   |

The movements of provisions during the periods are as follows,

|                             | Balance at<br>1 January<br>2025 | Provision<br>set during<br>the year | Provisions<br>no longer<br>required | Paid during<br>the year | Monetary<br>gain/(loss) | Balance at<br>30 September<br>2025 |
|-----------------------------|---------------------------------|-------------------------------------|-------------------------------------|-------------------------|-------------------------|------------------------------------|
| Legal provisions            | 180,295                         | 79,975                              | -                                   | (19,667)                | (47,185)                | 193,418                            |
| Other provisions<br>(*)     | 3,806,973                       | 3,143,380                           | (813,761)                           | (3,813,260)             | (1,304,805)             | 1,018,527                          |
| Warranty<br>provisions (**) | 414,304                         | 868,289                             | -                                   | (844,504)               | (10,456)                | 427,633                            |
| <b>Total</b>                | <b>4,401,572</b>                | <b>4,091,644</b>                    | <b>(813,761)</b>                    | <b>(4,677,431)</b>      | <b>(1,362,446)</b>      | <b>1,639,578</b>                   |

  

|                             | Balance at<br>1 January<br>2024 | Provision<br>set during<br>the year | Provisions<br>no longer<br>required | Paid during<br>the year | Monetary<br>gain/(loss) | Balance at<br>30 September<br>2024 |
|-----------------------------|---------------------------------|-------------------------------------|-------------------------------------|-------------------------|-------------------------|------------------------------------|
| Legal provisions            | 159,542                         | 55,144                              | -                                   | (8,528)                 | (47,178)                | 158,980                            |
| Other provisions<br>(*)     | 4,907,639                       | 2,414,405                           | (644,945)                           | (4,739,359)             | (1,228,289)             | 709,451                            |
| Warranty<br>provisions (**) | 438,156                         | 760,001                             | -                                   | (755,896)               | (33,489)                | 408,772                            |
| <b>Total</b>                | <b>5,505,337</b>                | <b>3,229,550</b>                    | <b>(644,945)</b>                    | <b>(5,503,783)</b>      | <b>(1,308,956)</b>      | <b>1,277,203</b>                   |

(\*) Consists of sociocultural contributions in the form of donations to the Hatay region and other provisions.

(\*\*) Warranty expenses which paid during the year regarding with the warranty provisions, also include revenues from spare parts sales to dealers and the movement compare of both long term and short term warranty provisions.

# DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

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### NOT 14 - PROVISIONS, CONTINGENT ASSETS AND LIABILITIES (Continued)

#### 14.2 Collaterals / Pledges / Mortgages / Bill of Guarantees Given

As at 30 September 2025, the Group's position related to letters of collaterals / pledges / mortgages / bill of guarantees guarantee given, pledges and mortgages ("CPMB") are as follows:

|                                                                                                                     | Total<br>TL equivalent | 30 September 2025<br>Original balances |                    |
|---------------------------------------------------------------------------------------------------------------------|------------------------|----------------------------------------|--------------------|
|                                                                                                                     |                        | Full TL                                | Full Euro          |
| A. Total amount of CPMB given on behalf of own legal personality                                                    | 31,113,613             | 5,728,314,637                          | 519,775,140        |
| B. Total amount of CPMB given in favor of partnerships which is consolidated                                        | 4,937,211              | 53,310,652                             | 100,000,000        |
| C. Total amount of CPMB given for assurance of third parties debts in order to conduct of usual business activities | 366,293                | -                                      | 7,500,000          |
| D. Total amount of other CPMB                                                                                       | -                      | -                                      | -                  |
| i. Total amount of CPMB given in favor of parent company                                                            | -                      | -                                      | -                  |
| ii. The amount of CPMB given in favor of other group companies which B and C don't comprise                         | -                      | -                                      | -                  |
| iii. The amount of CPMB given in favor of 3rd parties which C doesn't comprise                                      | -                      | -                                      | -                  |
| <b>Total CPMB</b>                                                                                                   | <b>36,417,117</b>      | <b>5,781,625,289</b>                   | <b>627,275,140</b> |

Other CPMBs given by the Group as at 30 September 2025 are equivalent to 0% of the Company's equity (31 December 2024: 0%).

In return for the loan amounting to full EUR 100,000,000 from Credit Europe Bank (CEB) in 2018, there is a first degree mortgage in favor of CEB on the Gebze Center Shopping Mall, Hotel and Showroom real estate (31 December 2024: full EUR 100,000,000).

As at 31 December 2024, the Group's position related to letters of collaterals / pledges / mortgages / bill of guarantees guarantee given, pledges and mortgages ("CPMB") are as follows:

|                                                                                                                     | Total<br>TL equivalent | 31 December 2024<br>Original balances |                    |
|---------------------------------------------------------------------------------------------------------------------|------------------------|---------------------------------------|--------------------|
|                                                                                                                     |                        | Full TL                               | Full Euro          |
| A. Total amount of CPMB given on behalf of own legal personality                                                    | 23,024,456             | 6,538,687,098                         | 357,779,112        |
| B. Total amount of CPMB given in favor of partnerships which is consolidated                                        | 4,675,344              | 67,537,970                            | 100,000,000        |
| C. Total amount of CPMB given for assurance of third parties debts in order to conduct of usual business activities | 345,586                | -                                     | 7,500,000          |
| D. Total amount of other CPMB                                                                                       | -                      | -                                     | -                  |
| i. Total amount of CPMB given in favor of parent company                                                            | -                      | -                                     | -                  |
| ii. The amount of CPMB given in favor of other group companies which B and C don't comprise                         | -                      | -                                     | -                  |
| iii. The amount of CPMB given in favor of 3rd parties which C doesn't comprise                                      | -                      | -                                     | -                  |
| <b>Total CPMB</b>                                                                                                   | <b>28,045,386</b>      | <b>6,606,225,068</b>                  | <b>465,279,112</b> |

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

#### NOTE 14 - PROVISIONS, CONTINGENT ASSETS AND LIABILITIES (Continued)

##### 14.3 Collaterals / Pledges / Mortgages / Bill of Guarantees Received

As at 30 September 2025 and 31 December 2024, the Group's position related to CPMB received are as follows:

|                                                                       | 30 September 2025 | 31 December 2024 |
|-----------------------------------------------------------------------|-------------------|------------------|
| Letter of guarantees received from fleet customers                    | 1,264,500         | 1,428,643        |
| Letters of guarantees received from fixed asset and service suppliers | 704,007           | 764,187          |
| Letter of guarantees received from authorized dealers                 | 516,594           | 469,770          |
| Letters of guarantee received from lessees                            | 138,366           | 140,549          |
| <b>Total</b>                                                          | <b>2,623,467</b>  | <b>2,803,149</b> |

#### NOTE 15 – OTHER CURRENT LIABILITIES

As at 30 September 2025 and 31 December 2024, other current liabilities comprise of the following:

|                           | 30 September 2025 | 31 December 2024 |
|---------------------------|-------------------|------------------|
| VAT payable               | 990,007           | 2,585,074        |
| Other current liabilities | 27,914            | 9,369            |
| <b>Total</b>              | <b>1,017,921</b>  | <b>2,594,443</b> |

#### NOTE 16 – EQUITY

##### Issued Capital

As at 30 September 2025, the registered capital of the Company is TL 220,000 (31 December 2024: TL 220,000). The paid-in share capital of the Company comprises of 220,000,000 units of registered shares with a nominal value of TL 1 full each. There is no different type of share and no privilege given to specific shareholders. The Company's registered authorized capital ceiling is nominal value of TL 1,000,000

As at 30 September 2025 and 31 December 2024, the composition of the Company's shareholding structure is as follows:

| Shareholders                    | 30 September 2025 |                  | 31 December 2024 |                  |
|---------------------------------|-------------------|------------------|------------------|------------------|
|                                 | TL                | Shareholding (%) | TL               | Shareholding (%) |
| Doğuş Holding A.Ş.              | 133,100           | 60.50            | 133,100          | 60.50            |
| Publicly traded                 | 86,900            | 39.50            | 86,900           | 39.50            |
| <b>Paid-in capital</b>          | <b>220,000</b>    | <b>100.00</b>    | <b>220,000</b>   | <b>100.00</b>    |
| Inflation adjustment difference | 5,781,206         |                  | 5,781,206        |                  |
| <b>Total</b>                    | <b>6,001,206</b>  |                  | <b>6,001,206</b> |                  |

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

#### NOTE 16 - EQUITY (Continued)

##### Restricted reserves appropriated from profits

The details of the Company's restricted reserves allocated from profit as of 30 September 2025 are as follows:

|                                           | PPI indexed<br>legal records | CPI Indexed<br>amounts | Differences<br>followed in<br>previous years'<br>profit and loss |
|-------------------------------------------|------------------------------|------------------------|------------------------------------------------------------------|
| Capital adjustment differences            | 10,696,910                   | 5,781,206              | (4,915,704)                                                      |
| Premium / discount on shares              | 5,759,218                    | 5,677,007              | (82,211)                                                         |
| Restricted reserves allocated from profit | 4,936,309                    | 6,264,093              | 1,327,784                                                        |
| <b>Total</b>                              | <b>21,392,437</b>            | <b>17,722,306</b>      | <b>(3,670,131)</b>                                               |

Under the Turkish Commercial Code, Turkish companies are required to set aside first and second level legal reserves out of their profits. First level legal reserves are set aside as up to 5% of the distributable income per the statutory accounts each year. The ceiling of the first level reserves is 20% of the paid-in share capital. In case of a profit distribution in accordance with CMB regulations, second level legal reserves are set aside by rate of 1/10 for all cash distribution exceeding 5% of the share capital. In case of a profit distribution in accordance with statutory records, second level legal reserves are set aside by rate of 1/11 for all cash distribution exceeding 5% of the share capital. Under the Turkish Commercial Code, first and second level legal reserves cannot be distributed until they exceed 50% of the capital, but the reserves can solely be used for offsetting the losses in case of running out of arbitrary reserves. In accordance with CMB Regulations, legal reserves shall be presented under "restricted reserves appropriated from profits". As at 30 September 2025, the legal reserves of the Group amounted to TL 6,264,093 (31 December 2024: TL 5,325,670).

##### Treasury shares

The Group reacquired its own shares that are traded on Borsa Istanbul A.Ş in accordance with the Communique on Buy Backed Shares (II-22.1) announced by CMB. In this context, as of 31 December 2016, the Group reacquired its own 22,000,000 units of registered shares that are equivalent to 10% portion of its issued capital at an amount of TL 220,274 and accounted as "Treasury shares" under the equity. Additionally, the Group classified "Treasury share reserve" in the amount of the value of the reacquired shares under "Restricted reserves appropriated from profits" in accordance with the relevant communique. The group sold 514,993 of its shares, corresponding to 0.23% of its capital, for 140 full TL/per share in 2022, and 15,400,000 of its shares, corresponding to 7% of the company capital, for 262.50 full TL/per share in 2023 was through special order on the Borsa İstanbul. 6,085,007 shares corresponding to 2.77% capital in 2024 on the Borsa İstanbul using the special order method The group recognized the profit generated from this sale in the share premiums/(discounts) account after offsetting all sales expenses.

In accordance with CMB legislation, the Group bought back 22,000,000 shares in exchange for 10% of its capital in 2016. In 2022, it sold 514,993 shares in exchange for 0.23% of its capital on the stock exchange through a special order method. In 2023, 15,400,000 shares representing 7% of the company's capital were sold on Borsa Istanbul through a special order method. In 2024, all of its 6,085,007 shares representing 2.77% of the company's capital were sold on Borsa Istanbul through a special order method.

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

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#### NOTE 16 - EQUITY (Continued)

##### **Gains (Losses) on remeasurements of defined benefit plans**

According to the transition rules of TAS 19, accumulated actuarial losses on employee benefits are started to be recognized within these accounts by the beginning of 1 January 2012 in accordance with the announcement made by CMB regarding financial statements and disclosure templates stated at “Principles of Financial Reporting in Capital Market” which is dated 13 June 2013 and published in the Official Gazette numbered 28676 Series: II, No.14.1.

##### **Retained earnings / (Accumulated losses)**

Accumulated profits other than net current year profit and extraordinary reserves are classified under retained earnings. As at 30 September 2025, retained earnings are TL 49,718,276 (31 December 2024: TL 50,730,917).

##### **Gains (Losses) on remeasuring of financial assets measured at fair value through other comprehensive income and revaluation of property plant and equipment**

Financial assets and land and buildings measured at fair value through other comprehensive income are recognized in consolidated financial statements at their fair values. The valuation differences above the inflation realized at the reporting date in carrying amount of the financial assets, land and buildings are recognized in “gains (losses) on remeasuring and/or reclassification of financial assets measured at fair value through other comprehensive income” and “Gains (Losses) on Revaluation of Property, Plant and Equipment” account under equity in the consolidated financial statements respectively. As at 30 September 2025, gains (losses) on remeasuring and/or reclassification of financial assets measured at fair value through other comprehensive income of the Group amounted to TL 6,321,659 (31 December 2024: TL 6,321,659).

##### **Dividend**

Publicly traded companies shall perform dividend distribution in accordance with the Communiqué on Dividends II-19.1 of the Capital Market Board effective as of 1 February 2014.

Companies shall distribute their profits within the framework of the profit distribution policies to be determined by their general assemblies and in accordance with the provisions of the related regulation. Within the scope of this Communiqué, no minimum distribution rate has been determined. Companies shall pay dividends as set out in their profit distribution policies or their articles of association.

The group distributed the profit generated from its 2024 activities as shown in the profit distribution statement based on the provisions of the Turkish Commercial Code (TTK), the regulations of the Capital Markets Board (SPK), its articles of association, its profit distribution policy, its long-term strategy, investment and financing policies, profitability, and cash flow status. The group determined the cash profit distribution to be TL 8,200,000 and after deducting TL 2,200,000 advance dividend paid in 2024, distributed the remaining TL 6,000,000 in cash.

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

#### NOTE 16 - EQUITY (Continued)

##### Non-controlling interests

Equity in a subsidiary that is not attributable, directly or indirectly, to a parent is classified under the “non-controlling interests” in the consolidated financial statements. As at 30 September 2025 and 31 December 2024, the related amounts in the “non-controlling interests” account in the consolidated financial statements are TL 979,059 and TL 980,997 respectively. In addition, net profit or loss in a subsidiary that is not attributable, directly or indirectly, to a parent is also classified under the “non-controlling interests” in the consolidated profit or loss statement.

#### NOTE 17 – MARKETING EXPENSES AND GENERAL ADMINISTRATIVE EXPENSES

The breakdown of operating expenses for the nine and three month period ended 30 September is presented below:

|                                 | 1 January -<br>30 September<br>2025 | 1 January -<br>30 September<br>2024 | 1 July -<br>30 September<br>2025 | 1 July -<br>30 September<br>2024 |
|---------------------------------|-------------------------------------|-------------------------------------|----------------------------------|----------------------------------|
| General administrative expenses | 8,781,705                           | 7,174,548                           | 2,716,183                        | 2,607,889                        |
| Marketing expenses              | 4,489,124                           | 4,060,698                           | 1,623,028                        | 1,445,203                        |
| <b>Total</b>                    | <b>13,270,829</b>                   | <b>11,235,246</b>                   | <b>4,339,211</b>                 | <b>4,053,092</b>                 |

##### 17.1 Marketing Expenses

The breakdown of marketing expenses for the nine and three month period ended 30 September is presented below:

|                           | 1 January -<br>30 September<br>2025 | 1 January -<br>30 September<br>2024 | 1 July -<br>30 September<br>2025 | 1 July -<br>30 September<br>2024 |
|---------------------------|-------------------------------------|-------------------------------------|----------------------------------|----------------------------------|
| Distribution expenses     | 1,613,164                           | 1,559,629                           | 557,975                          | 516,727                          |
| Advertising expenses      | 954,979                             | 883,301                             | 341,007                          | 258,676                          |
| Warranty expenses, net    | 868,289                             | 760,001                             | 296,084                          | 293,252                          |
| Personnel expenses        | 840,430                             | 663,383                             | 369,030                          | 308,926                          |
| Support expenses          | 150,707                             | 103,335                             | 21,621                           | 30,623                           |
| Customer service expenses | 61,555                              | 91,049                              | 37,311                           | 36,999                           |
| <b>Total</b>              | <b>4,489,124</b>                    | <b>4,060,698</b>                    | <b>1,623,028</b>                 | <b>1,445,203</b>                 |

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

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#### NOTE 17 – MARKETING EXPENSES AND GENERAL ADMINISTRATIVE EXPENSES (Continued)

##### 17.2 General Administrative Expenses

The breakdown of general administration expenses for the nine and three month period ended 30 September is presented below:

|                                           | 1 January -<br>30 September<br>2025 | 1 January -<br>30 September<br>2024 | 1 July -<br>30 September<br>2025 | 1 July -<br>30 September<br>2024 |
|-------------------------------------------|-------------------------------------|-------------------------------------|----------------------------------|----------------------------------|
| Donation expenses                         | 3,146,818                           | 2,455,201                           | 601,103                          | 776,729                          |
| Depreciation and amortization<br>expenses | 2,387,527                           | 2,002,385                           | 814,230                          | 701,226                          |
| Personnel expenses                        | 1,703,427                           | 1,410,528                           | 785,186                          | 637,873                          |
| Maintenance expenses                      | 437,948                             | 371,320                             | 148,618                          | 126,281                          |
| Building expenses                         | 334,618                             | 290,993                             | 108,649                          | 106,850                          |
| Insurance expenses                        | 162,910                             | 126,012                             | 55,127                           | 45,217                           |
| Consultancy expenses                      | 110,263                             | 85,756                              | 37,432                           | 25,883                           |
| Travelling expenses                       | 63,257                              | 55,477                              | 30,834                           | 22,043                           |
| Vehicle expenses                          | 56,651                              | 41,998                              | 20,047                           | 18,104                           |
| Communication expenses                    | 10,715                              | 6,866                               | 3,840                            | 567                              |
| Other                                     | 367,571                             | 328,012                             | 111,117                          | 147,116                          |
| <b>Total</b>                              | <b>8,781,705</b>                    | <b>7,174,548</b>                    | <b>2,716,183</b>                 | <b>2,607,889</b>                 |

#### NOTE 18 – INVESTMENT ACTIVITY INCOME AND EXPENSES

The breakdown of income from investment activities for the nine and three month period ended 30 September is presented below:

|                                           | 1 January –<br>30 September<br>2025 | 1 January –<br>30 September<br>2024 | 1 July –<br>30 September<br>2025 | 1 July –<br>30 September<br>2024 |
|-------------------------------------------|-------------------------------------|-------------------------------------|----------------------------------|----------------------------------|
| Gain on sale of property<br>and equipment | 292,006                             | 437,307                             | 124,865                          | 157,538                          |
| Gain on interest and foreign<br>exchange  | -                                   | 319,079                             | -                                | 24,290                           |
| <b>Total</b>                              | <b>292,006</b>                      | <b>756,386</b>                      | <b>124,865</b>                   | <b>181,828</b>                   |

The breakdown of expense from investment activities for the period ended 30 September is presented below:

|                                           | 1 January –<br>30 September<br>2025 | 1 January –<br>30 September<br>2024 | 1 July –<br>30 September<br>2025 | 1 July –<br>30 September<br>2024 |
|-------------------------------------------|-------------------------------------|-------------------------------------|----------------------------------|----------------------------------|
| Loss on sale of<br>property and equipment | 16,817                              | 142,867                             | 673                              | 986                              |
| <b>Total</b>                              | <b>16,817</b>                       | <b>142,867</b>                      | <b>673</b>                       | <b>986</b>                       |

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

#### NOTE 19 – FINANCE INCOME AND EXPENSES

As at 30 September, the details of finance income for the nine and three month periods ended 30 September are as follows:

|                 | 1 January -<br>30 September<br>2025 | 1 January -<br>30 September<br>2024 | 1 July -<br>30 September<br>2025 | 1 July -<br>30 September<br>2024 |
|-----------------|-------------------------------------|-------------------------------------|----------------------------------|----------------------------------|
| Interest income | 2,080,993                           | 2,297,053                           | 562,848                          | 523,496                          |
| <b>Total</b>    | <b>2,080,993</b>                    | <b>2,297,053</b>                    | <b>562,848</b>                   | <b>523,496</b>                   |

As at 30 September, the details of finance expense for the nine and three month periods ended 30 September are as follows:

|                                                | 1 January -<br>30 September<br>2025 | 1 January -<br>30 September<br>2024 | 1 July -<br>30 September<br>2025 | 1 July -<br>30 September<br>2024 |
|------------------------------------------------|-------------------------------------|-------------------------------------|----------------------------------|----------------------------------|
| Interest expense on borrowings                 | 4,214,741                           | 2,200,494                           | 1,720,721                        | 697,596                          |
| Foreign exchange losses on borrowings, net     | 2,758,541                           | 1,877,098                           | 559,517                          | 913,448                          |
| Commission expenses on letters of guarantee    | 213,614                             | 266,169                             | 79,425                           | 76,222                           |
| Interest expense on lease liabilities (Note 7) | 122,379                             | 69,577                              | 40,214                           | 18,140                           |
| Other                                          | 251,236                             | 188,708                             | 119,139                          | 64,660                           |
| <b>Total</b>                                   | <b>7,560,511</b>                    | <b>4,602,046</b>                    | <b>2,519,016</b>                 | <b>1,770,066</b>                 |

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

#### NOTE 20 - EXPLANATIONS ON NET MONETARY POSITION GAINS AND LOSSES

| Non-Monetary Items                                                                             | 30 September 2025  |
|------------------------------------------------------------------------------------------------|--------------------|
| <b>Financial Position Statement Items</b>                                                      | <b>(1,564,896)</b> |
| Inventories                                                                                    | 230,188            |
| Prepaid expenses                                                                               | 123,792            |
| Investments accounted for using the equity method, financial investments, subsidiaries         | 1,417,891          |
| Property, plant and equipment, intangible assets, investment property, and right-of-use assets | 5,449,954          |
| Deferred incomes                                                                               | (300,560)          |
| Deferred tax assets and liabilities                                                            | 700,584            |
| Other equity items                                                                             | (84,938)           |
| Share premiums or discount                                                                     | (1,035,705)        |
| Restricted reserves appropriated from profits                                                  | (533,022)          |
| Prior years' profit or losses                                                                  | (7,533,080)        |
| <b>Income Statement Items</b>                                                                  | <b>1,973,851</b>   |
| Revenue                                                                                        | (17,271,411)       |
| Cost of sales                                                                                  | 17,776,001         |
| Marketing expenses                                                                             | 288,043            |
| Warranty expense                                                                               | 74,229             |
| General and administrative expenses                                                            | 543,687            |
| Finance income                                                                                 | (122,926)          |
| Other income from operating activities                                                         | (253,533)          |
| Other expenses from operating activities                                                       | 118,357            |
| Finance expenses                                                                               | 568,558            |
| Tax expense for the period                                                                     | 252,846            |
| <b>Total</b>                                                                                   | <b>408,955</b>     |

#### NOTE 21 – TAX ASSET AND LIABILITIES

Turkish tax legislation does not allow for the submission of tax returns over consolidated financial statements prepared by the parent company, which include its subsidiaries and associates. Accordingly tax considerations reflected in these consolidated financial statements have been calculated separately for each of the companies in the scope of the consolidation.

The Corporate Tax Law was amended by Law No.5520 dated 13 September 2006. Most of the articles of the new Corporate Tax Law in question, No.5520, have come into force effective from 1 January 2006. Corporation tax is payable at a rate of 25% for 30 September 2025 on the total income of the Company and its subsidiaries registered in Türkiye after adjusting for certain disallowable expenses, exempt income and investment and other allowances (e.g. research and development allowance). No further tax is payable unless the profit is distributed (except for withholding tax at the rate of 19.8%, calculated on an exemption amount if an investment allowance is granted in the scope of Income Tax Law temporary article 61).

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

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#### NOTE 21 - TAX ASSET AND LIABILITIES (Continued)

Dividends paid to non-resident corporations, which have a place of business in Türkiye, or resident corporations are not subject to withholding tax. Otherwise, dividends paid are subject to withholding tax at the rate of 15%. An increase in capital via issuing bonus shares is do not considered as a profit distribution.

Corporations are required to pay advance corporation tax quarterly at the valid rate on their corporate income. Advance tax is declared by the 14th and paid by the 17th of the second month following each calendar quarter end. Advance tax paid during the year is offset against the annual corporation tax payable, which is calculated over the corporate tax return declared in the following year. If, despite offsetting, there remains an amount for advance tax amount paid, it may be refunded or offset against other liabilities to the government. Dividend income of a resident arising from the investments in another resident is not subject to corporate tax (Except mutual funds participation certificate and dividend income from mutual fund).

Accordingly, income items complying with the abovementioned rules and included in accounting profit or loss are taken into account in corporate tax computation.

In determining the tax base, in addition to abovementioned exceptions, exceptions indicated in article 8 of Corporate Tax Law and article 40 of Income Tax Law are also taken into account.

There is no such application for the reconciliation of payable taxes with the tax authority. Corporate tax returns are submitted to the related tax office by the 25th day of the 4th month following the month when the accounting period ends.

Tax returns are open for five years from the beginning of the year that follows the date of filing during which time the tax authorities have the right to audit tax returns, and the related accounting records on which they are based and may issue reassessments based on their findings.

Losses can be carried forward for offsetting against future taxable income for up to 5 years.

According to Temporary Article 33 of the Tax Procedure Law, tax effects resulting from inflation adjustment of the financial statements dated 30 September 2025 are included in the deferred tax and corporate tax calculations as of 30 September 2025.

In line with the decision promulgated in official gazette No. 32676 dated 28 September 2024 and in the official gazette dated 2 August 2024 regarding the application of corporate income tax exemptions to the earnings of real estate investment trusts and real estate investment funds, it was decided 50% of the earnings obtained from immovables will be distributed as dividends and the minimum corporate income tax of 10% will be applied to the earnings real estate investment trusts and real estate investment funds obtain from immovables.

As detailed in Footnote 2, the tax exemption for the real estate investment trusts introduced with paragraph d-4 of article 5 of the Corporate Income Tax Law has been made conditional on at least 50% of their earnings from immovables being distributed as dividends as of 1 January 2025 with Law No. 7524 dated 2 August 2024.

As the decision to distribute dividends at Doğuş GYO is made by the general assembly, the tax rate used to calculate deferred tax assets and liabilities for 30 September 2025 and 31 December 2024 was 30%.

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

#### NOTE 21 - TAX ASSET AND LIABILITIES (Continued)

As at 30 September, the details of taxation charge for the nine and three month periods ended 30 September are as follows:

|                                    | 1 January -<br>30 September<br>2025 | 1 January -<br>30 September<br>2024 | 1 July -<br>30 September<br>2025 | 1 July -<br>30 September<br>2024 |
|------------------------------------|-------------------------------------|-------------------------------------|----------------------------------|----------------------------------|
| Current tax income /<br>(expense)  | (2,895,572)                         | (5,674,558)                         | (748,769)                        | (1,724,206)                      |
| Deferred tax income /<br>(expense) | 679,657                             | 833,982                             | (89,696)                         | 580,225                          |
| <b>Total tax expense</b>           | <b>(2,215,915)</b>                  | <b>(4,840,576)</b>                  | <b>(838,465)</b>                 | <b>(1,143,981)</b>               |

For the period ended 30 September, the tax on the Group's profit before tax differs from the theoretical amount that would arise using the weighted average tax rate applicable to profits of the Group as follows:

|                                                                                       | 1 January -<br>30 September<br>2025 | 1 January -<br>30 September<br>2024 |
|---------------------------------------------------------------------------------------|-------------------------------------|-------------------------------------|
| <b>Profit before tax</b>                                                              | <b>7,266,090</b>                    | <b>12,856,809</b>                   |
| Income tax using the Company's domestic tax rate                                      | (1,816,523)                         | (3,214,202)                         |
| Disallowable expenses                                                                 | 88,932                              | (115,880)                           |
| Adjustments of corporate income tax carried forward<br>under the period tax expenses  | (159,732)                           | -                                   |
| Corporate income exemption from real<br>estate investment trusts                      | -                                   | 246,355                             |
| Share of profit in equity accounted investees<br>exempt from deferred tax calculation | 328,757                             | (360,698)                           |
| Inflation accounting adjustments on<br>which no deferred tax is calculated            | (552,063)                           | (1,425,130)                         |
| Other                                                                                 | (105,286)                           | 28,979                              |
| <b>Total</b>                                                                          | <b>(2,215,915)</b>                  | <b>(4,840,576)</b>                  |

  

|                                                                                       | 1 July -<br>30 September<br>2025 | 1 July -<br>30 September<br>2024 |
|---------------------------------------------------------------------------------------|----------------------------------|----------------------------------|
| <b>Profit before tax</b>                                                              | <b>2,962,508</b>                 | <b>1,522,358</b>                 |
| Income tax using the Company's domestic tax rate                                      | (740,627)                        | (380,590)                        |
| Disallowable expenses                                                                 | (85,007)                         | 25,894                           |
| Adjustments of corporate income tax carried forward<br>under the period tax expenses  | 11,987                           | -                                |
| Corporate income exemption from real<br>estate investment trusts                      | -                                | 31,089                           |
| Share of profit in equity accounted investees<br>exempt from deferred tax calculation | 141,588                          | (273,798)                        |
| Inflation accounting adjustments on<br>which no deferred tax is calculated            | (106,962)                        | (775,245)                        |
| Other                                                                                 | (59,444)                         | 228,669                          |
| <b>Total</b>                                                                          | <b>(838,465)</b>                 | <b>(1,143,981)</b>               |

The Group recognizes deferred tax assets and liabilities based upon temporary differences arising between their financial statements prepared in accordance with Turkish Financial Reporting Standards and their statutory financial statements, These temporary differences usually result in the recognition of revenue and expenses in different reporting periods for TFRS and tax purposes.

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

#### NOTE 21 - TAX ASSET AND LIABILITIES (Continued)

##### Deferred taxes

As at 30 September 2025 and 31 December 2024, deferred tax assets and liabilities are attributable to the items detailed in the table below:

|                                                                                     | Deferred tax asset |                  | Deferred tax liabilities |                    | Net deferred tax asset/(liabilities) |                    |
|-------------------------------------------------------------------------------------|--------------------|------------------|--------------------------|--------------------|--------------------------------------|--------------------|
|                                                                                     | 30 September 2025  | 31 December 2024 | 30 September 2025        | 31 December 2024   | 30 September 2025                    | 31 December 2024   |
| Fair value change of available-for sale Investment properties carried at fair value | -                  | -                | (3,769)                  | (3,769)            | (3,769)                              | (3,769)            |
| Other tangible and intangible assets                                                | 1,483,829          | 1,349,572        | -                        | -                  | 1,483,829                            | 1,349,572          |
| Warranty provision, net                                                             | 106,909            | 103,576          | -                        | -                  | 106,909                              | 103,576            |
| Legal provision                                                                     | 38,828             | 28,000           | -                        | -                  | 38,828                               | 28,000             |
| Provision for diminution in value of inventories                                    | 39,533             | -                | -                        | (44,969)           | 39,533                               | (44,969)           |
| Employee termination benefit                                                        | 94,064             | 117,109          | -                        | -                  | 94,064                               | 117,109            |
| Unused vacation liability                                                           | 44,035             | 10,643           | -                        | -                  | 44,035                               | 10,643             |
| Dealer premium accrual                                                              | 434,468            | -                | -                        | -                  | 434,468                              | -                  |
| Other accrual                                                                       | 390,370            | 73,642           | -                        | -                  | 390,370                              | 73,642             |
| Other                                                                               | 67,869             | 227,291          | -                        | -                  | 67,869                               | 227,291            |
| Total deferred tax asset/(liabilities)                                              | 2,699,905          | 1,909,833        | (4,363,733)              | (4,260,197)        | (1,663,828)                          | (2,350,364)        |
| Net off tax                                                                         | (863,385)          | (1,610,259)      | 863,385                  | 1,610,259          | -                                    | -                  |
| <b>Total deferred tax assets/(liabilities)</b>                                      | <b>1,836,520</b>   | <b>299,574</b>   | <b>(3,500,348)</b>       | <b>(2,649,938)</b> | <b>(1,663,828)</b>                   | <b>(2,350,364)</b> |

The movements in temporary differences as at 30 September 2025 are as follows:

|                                                                                     | 1 January 2025     | Recognized in the profit or loss | Recognized in other comprehensive income | 30 September 2025  |
|-------------------------------------------------------------------------------------|--------------------|----------------------------------|------------------------------------------|--------------------|
| Fair value change of available-for sale Investment properties carried at fair value | (3,769)            | -                                | -                                        | (3,769)            |
| Other tangible and intangible assets                                                | 1,349,572          | 134,257                          | -                                        | 1,483,829          |
| Warranty provision, net                                                             | 103,576            | 3,333                            | -                                        | 106,909            |
| Legal provision                                                                     | 28,000             | 10,828                           | -                                        | 38,828             |
| Provision for diminution in value of inventories                                    | (44,969)           | 84,502                           | -                                        | 39,533             |
| Employee termination benefit                                                        | 117,109            | (29,924)                         | 6,879                                    | 94,064             |
| Unused vacation liability                                                           | 10,643             | 33,392                           | -                                        | 44,035             |
| Dealer premium accrual                                                              | -                  | 434,468                          | -                                        | 434,468            |
| Other accrual                                                                       | 227,291            | 163,079                          | -                                        | 390,370            |
| Other                                                                               | 73,642             | (5,773)                          | -                                        | 67,869             |
|                                                                                     | <b>(2,350,364)</b> | <b>679,657</b>                   | <b>6,879</b>                             | <b>(1,663,828)</b> |

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

#### NOTE 21 - TAX ASSET AND LIABILITIES (Continued)

The movements in temporary differences as at 30 September 2024 are as follows:

|                                                     | 1 January<br>2024 | Recognized<br>in the profit<br>or loss | Recognized in<br>other<br>comprehensive<br>income | 30 September<br>2024 |
|-----------------------------------------------------|-------------------|----------------------------------------|---------------------------------------------------|----------------------|
| Fair value change of<br>available-for sale          | (248,633)         | -                                      | -                                                 | (248,633)            |
| Investment properties<br>carried at fair value      | (623,257)         | (474,803)                              | -                                                 | (1,098,060)          |
| Other tangible and<br>intangible assets             | (142,643)         | 239,171                                | -                                                 | 96,528               |
| Warranty provision, net                             | 109,540           | (7,346)                                | -                                                 | 102,194              |
| Legal provision                                     | 26,817            | (69)                                   | -                                                 | 26,748               |
| Provision for diminution<br>in value of inventories | (88,974)          | 41,468                                 | -                                                 | (47,506)             |
| Employee termination benefit                        | 84,323            | 10,588                                 | 27,459                                            | 122,370              |
| Unused vacation liability                           | 1,722             | 2,924                                  | -                                                 | 4,646                |
| Dealer premium accrual                              | -                 | 730,639                                | -                                                 | 730,639              |
| Other accrual                                       | -                 | 350,718                                | -                                                 | 350,718              |
| Other                                               | 56,851            | (59,308)                               | -                                                 | (2,457)              |
|                                                     | <b>(824,254)</b>  | <b>833,982</b>                         | <b>27,459</b>                                     | <b>37,187</b>        |

The movements in current tax liabilities and current tax assets during the periods are as follows:

|                                           | 30 September 2025 | 31 December 2024 |
|-------------------------------------------|-------------------|------------------|
| <b>Balance at 1 January</b>               | <b>(137,558)</b>  | <b>341,224</b>   |
| Corporate income tax                      | 2,895,572         | 5,238,111        |
| Taxes carried forward under equity funds  | -                 | 346,644          |
| Prepaid taxes                             | (1,991,266)       | (5,716,892)      |
| Monetary (losses)/gains and other impacts | (226,502)         | (346,645)        |
| <b>Tax liabilities/(receivables), net</b> | <b>540,246</b>    | <b>(137,558)</b> |

#### NOTE 22 – EARNINGS PER SHARE

Earnings per share is calculated by dividing net income attributable to parent Company for the period by the weighted average number of shares of the Company available during the period. For the period ended 30 September, earnings per share are calculated as follows:

|                                                                 | 1 January -<br>30 September<br>2025 | 1 January -<br>30 September<br>2024 | 1 July -<br>30 September<br>2025 | 1 July -<br>30 September<br>2024 |
|-----------------------------------------------------------------|-------------------------------------|-------------------------------------|----------------------------------|----------------------------------|
| Net profit attributable to the<br>equity holders of the Company | 5,052,113                           | 7,954,666                           | 2,120,035                        | 352,337                          |
| Number of basic shares                                          | 220,000,070                         | 218,411,686                         | 220,000,070                      | 218,411,686                      |
| <b>Basic / diluted earnings<br/>per share (in full TL)</b>      | <b>22.9641</b>                      | <b>36.4205</b>                      | <b>9.6365</b>                    | <b>1.6132</b>                    |

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

#### NOTE 23 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES

##### 23.1 Due from related parties

###### 23.1.1 Due from associates

|              | 30 September 2025 | 31 December 2024 |
|--------------|-------------------|------------------|
| Yüce Auto    | 150,464           | 153,240          |
| VDF Servis   | -                 | 18               |
| <b>Total</b> | <b>150,464</b>    | <b>153,258</b>   |

###### 23.1.2 Due from joint ventures

|              | 30 September 2025 | 31 December 2024 |
|--------------|-------------------|------------------|
| TÜVTURK      | 107               | 123              |
| <b>Total</b> | <b>107</b>        | <b>123</b>       |

###### 23.1.3 Due from other related parties

|                                                         | 30 September 2025 | 31 December 2024  |
|---------------------------------------------------------|-------------------|-------------------|
| VDF Faktoring Hizmetleri A.Ş.<br>("VDF Faktoring")      | 9,500,800         | 12,795,934        |
| Doğuş Otel Yatırımları ve Turizm A.Ş.                   | 10,576            | 10,540            |
| VDF Sigorta Aracılık Hizmetleri A.Ş.<br>("VDF Sigorta") | 8,567             | 15,571            |
| Doğuş Yayın Grubu A.Ş.                                  | 8,164             | -                 |
| VDF Filo Kiralama A.Ş. ("VDF Filo")                     | 4,718             | 6,233             |
| Volkswagen Doğuş Finansman A.Ş. ("VDF")                 | 130               | 2,949             |
| Other                                                   | 2,034             | 24,254            |
| <b>Total</b>                                            | <b>9,534,989</b>  | <b>12,855,481</b> |

###### 23.1.4 Due from shareholders

|                    | 30 September 2025 | 31 December 2024  |
|--------------------|-------------------|-------------------|
| Doğuş Holding      | 65,037            | 1,161             |
| <b>Total</b>       | <b>65,037</b>     | <b>1,161</b>      |
| <b>Grand total</b> | <b>9,750,597</b>  | <b>13,010,023</b> |

As of 30 September 2025, the Group imposes 4.29% interest charge on the receivables from related parties (31 December 2024: 4.28% per month).

##### 23.2 Other receivables due from related parties

###### 23.2.1 Other current receivables due from associates

|                 | 30 September 2025 | 31 December 2024 |
|-----------------|-------------------|------------------|
| Doğuş Teknoloji | -                 | 8,362            |
| <b>Total</b>    | <b>-</b>          | <b>8,362</b>     |

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

#### NOTE 23 - BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

##### 23.2 Other receivables due from related parties (Continued)

###### 23.2.2 Other current receivables from shareholders

|               | 30 September 2025 | 31 December 2024 |
|---------------|-------------------|------------------|
| Doğuş Holding | 4,684,535         | -                |
| <b>Total</b>  | <b>4,684,535</b>  | <b>-</b>         |

###### 23.2.3 Other current receivables due from other related parties

|                                               | 30 September 2025 | 31 December 2024 |
|-----------------------------------------------|-------------------|------------------|
| VDF Filo Kiralama A.Ş. (sublease receivables) | 39,995            | 74,785           |
| <b>Total</b>                                  | <b>39,995</b>     | <b>74,785</b>    |
| <b>Grand total</b>                            | <b>4,724,530</b>  | <b>83,147</b>    |

###### 23.2.4 Other current receivables due from other related parties

|                                               | 30 September 2025 | 31 December 2024 |
|-----------------------------------------------|-------------------|------------------|
| VDF Filo Kiralama A.Ş. (sublease receivables) | 52,160            | -                |
| <b>Total</b>                                  | <b>52,160</b>     | <b>-</b>         |

##### 23.3 Current prepayments due from related parties

###### 23.3.1 Current prepaid expenses to related parties

###### 23.3.1.1 Current prepaid expenses to associates

|                 | 30 September 2025 | 31 December 2024 |
|-----------------|-------------------|------------------|
| Doğuş Teknoloji | 15,449            | 31,058           |
| <b>Total</b>    | <b>15,449</b>     | <b>31,058</b>    |

###### 23.3.1.2 Current prepaid expenses to other related parties

|                                              | 30 September 2025 | 31 December 2024 |
|----------------------------------------------|-------------------|------------------|
| Pozitif Arena Salon İşletmeleri A.Ş.         | 74,885            | 60,196           |
| Antur Turizm A.Ş.                            | 18,979            | 2,724            |
| Doğuş Spor Kompleksi Yatırım ve İşletme A.Ş. | 7,347             | -                |
| Other                                        | 4,804             | 245              |
| <b>Total</b>                                 | <b>106,015</b>    | <b>63,165</b>    |

###### 23.3.1.3 Current prepaid expenses to shareholders

|                    | 30 September 2025 | 31 December 2024 |
|--------------------|-------------------|------------------|
| Doğuş Holding      | 362               | 3,501            |
| <b>Total</b>       | <b>362</b>        | <b>3,501</b>     |
| <b>Grand total</b> | <b>121,826</b>    | <b>97,724</b>    |

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

#### NOTE 23 - BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

##### 23.3 Current prepayments due from related parties (Continued)

##### 23.3.2 Non-Current prepaid expenses to related parties

##### 23.3.2.1 Non-current prepaid expenses to other related parties

|                                      | 30 September 2025 | 31 December 2024 |
|--------------------------------------|-------------------|------------------|
| Pozitif Arena Salon İşletmeleri A.Ş. | 97,758            | 134,890          |
| <b>Total</b>                         | <b>97,758</b>     | <b>134,890</b>   |

##### 23.3.2.2 Non-current prepaid expenses to associates

|                    | 30 September 2025 | 31 December 2024 |
|--------------------|-------------------|------------------|
| Doğuş Teknoloji    | 2,665             | 4,910            |
| <b>Total</b>       | <b>2,665</b>      | <b>4,910</b>     |
| <b>Grand Total</b> | <b>100,423</b>    | <b>139,800</b>   |

##### 23.4 Trade payables to related parties

##### 23.4.1 Trade payables due to associates

|                 | 30 September 2025 | 31 December 2024 |
|-----------------|-------------------|------------------|
| Yüce Auto       | 931,957           | 2,714,601        |
| Doğuş Teknoloji | 148,303           | 191,142          |
| <b>Total</b>    | <b>1,080,260</b>  | <b>2,905,743</b> |

##### 23.4.2 Trade payables due to joint ventures

|              | 30 September 2025 | 31 December 2024 |
|--------------|-------------------|------------------|
| TÜVTURK      | 169               | 3                |
| <b>Total</b> | <b>169</b>        | <b>3</b>         |

##### 23.4.3 Trade payables due to other related parties

|                                             | 30 September 2025 | 31 December 2024 |
|---------------------------------------------|-------------------|------------------|
| Antur Turizm A.Ş.                           | 135,655           | 193,460          |
| VDF                                         | 128,530           | 268,484          |
| Doğuş İnşaat ve Ticaret A.Ş.                | 13,091            | 11,155           |
| VDF Faktoring                               | 5,822             | 6,132            |
| Doğuş Center Maslak Yöneticiliği            | 4,698             | 5,096            |
| Doğuş Perakende Satış ve Aksesuar Tic. A.Ş. | 4,036             | -                |
| VDF Filo                                    | 3,886             | 10,938           |
| Galataport İstanbul Liman İşl. ve Yat. A.Ş. | 1,384             | 27,706           |
| Other                                       | 12,008            | 28,223           |
| <b>Total</b>                                | <b>309,110</b>    | <b>551,194</b>   |

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

#### NOTE 23 - BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

##### 23.4 Trade payables to related parties (Continued)

###### 23.4.4 Trade payables due to shareholders

|                    | 30 September 2025 | 31 December 2024 |
|--------------------|-------------------|------------------|
| Doğuş Holding      | 9,090             | 94,127           |
| <b>Total</b>       | <b>9,090</b>      | <b>94,127</b>    |
| <b>Grand total</b> | <b>1,398,629</b>  | <b>3,551,067</b> |

##### 23.5 Deferred income from related parties

###### 23.5.1 Current deferred income from related parties

|                                                 | 30 September 2025 | 31 December 2024 |
|-------------------------------------------------|-------------------|------------------|
| Pozitif Arena Konser Salon İşletmeleri A.Ş.     | 19,929            | 36,571           |
| D Otel Marmaris Turizm İşlet. Tic. ve San. A.Ş. | 1,197             | -                |
| Günaydın Üretim Lojistik A.Ş.                   | 320               | 320              |
| <b>Total</b>                                    | <b>21,446</b>     | <b>36,891</b>    |

###### 23.5.2 Non current deferred income from related parties

|                                             | 30 September 2025 | 31 December 2024 |
|---------------------------------------------|-------------------|------------------|
| Pozitif Arena Konser Salon İşletmeleri A.Ş. | 5,547             | 19,204           |
| Günaydın Üretim Lojistik A.Ş.               | 642               | 881              |
| <b>Total</b>                                | <b>6,189</b>      | <b>20,085</b>    |

##### 23.6 Advances given to related parties

###### 23.6.1 Advances given to other related parties

|                                      | 30 September 2025 | 31 December 2024 |
|--------------------------------------|-------------------|------------------|
| Pozitif Müzik A.Ş.                   | 82                | -                |
| VDF Servis                           | 22                | -                |
| Argos Turizm Yatırım ve Ticaret A.Ş. | 4                 | -                |
| <b>Total</b>                         | <b>108</b>        | <b>-</b>         |

###### 23.6.2 Advances given to other associates

|              | 30 September 2025 | 31 December 2024 |
|--------------|-------------------|------------------|
| Yüce Auto    | 27                | -                |
| <b>Total</b> | <b>27</b>         | <b>-</b>         |

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

#### NOTE 23 - BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

##### 23.6 Advances given to related parties (Continued)

###### 23.6.3 Advances given to other joint ventures

|                    | 30 September 2025 | 31 December 2024 |
|--------------------|-------------------|------------------|
| TÜVTURK            | 335               | -                |
| <b>Total</b>       | <b>335</b>        | <b>-</b>         |
| <b>Grand Total</b> | <b>470</b>        | <b>-</b>         |

##### 23.7 Advances received from related parties

###### 23.7.1 Other advances received from related parties

|                                      | 30 September 2025 | 31 December 2024 |
|--------------------------------------|-------------------|------------------|
| Körfez Havacılık Turizm ve Tic. A.Ş. | 3                 | -                |
| <b>Total</b>                         | <b>3</b>          | <b>-</b>         |

##### 23.8 Related Party Transactions

As at and for the nine-month periods ended 30 September, the amounts of transactions with related parties are as follows

###### 23.8.1 Subsidiaries

|                                                            | 1 January -<br>30 September<br>2025 | 1 January -<br>30 September<br>2024 | 1 July -<br>30 September<br>2025 | 1 July -<br>30 September<br>2024 |
|------------------------------------------------------------|-------------------------------------|-------------------------------------|----------------------------------|----------------------------------|
| <b>Sales and other income<br/>generating transactions:</b> |                                     |                                     |                                  |                                  |
| Other income                                               | 892,014                             | 748,457                             | 309,479                          | 267,644                          |
| Sale of products and<br>returns, net                       | 286,444                             | 239,580                             | 102,824                          | 67,963                           |
| Sale of services, net                                      | 6,550                               | 4,725                               | 2,004                            | 1,586                            |
| Financial income                                           | -                                   | 2,495                               | -                                | 907                              |
| Fixed asset sales                                          | 15                                  | -                                   | -                                | -                                |
| <b>Total</b>                                               | <b>1,185,023</b>                    | <b>995,257</b>                      | <b>414,307</b>                   | <b>338,100</b>                   |
| <b>Purchases and expenses<br/>incurring transactions:</b>  |                                     |                                     |                                  |                                  |
| Inventory purchase                                         | 8,801,981                           | 7,015,246                           | 2,820,089                        | 2,591,832                        |
| Fixed asset purchases                                      | 708,879                             | 649,638                             | 215,963                          | 225,009                          |
| Other purchases                                            | 637,083                             | 581,169                             | 223,620                          | 218,971                          |
| Services rendered                                          | 305,667                             | 260,125                             | 100,792                          | 86,570                           |
| Other expenses                                             | 30,887                              | 24,603                              | 11,324                           | 7,571                            |
| <b>Total</b>                                               | <b>10,484,497</b>                   | <b>8,530,781</b>                    | <b>3,371,788</b>                 | <b>3,129,953</b>                 |

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

#### NOTE 23 - BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

##### 23.8 Related Party Transactions (Continued)

###### 23.8.2 Joint ventures

| Sales and other income generating transactions: | 1 January - 30 September 2025 | 1 January - 30 September 2024 | 1 July - 30 September 2025 | 1 July - 30 September 2024 |
|-------------------------------------------------|-------------------------------|-------------------------------|----------------------------|----------------------------|
| Sale of products and returns, net               | 21,676                        | 20,563                        | 15,122                     | 229                        |
| Sale of services, net                           | 508                           | 405                           | 172                        | 87                         |
| Other income                                    | 54                            | 52                            | 51                         | 1                          |
| <b>Total</b>                                    | <b>22,238</b>                 | <b>21,020</b>                 | <b>15,345</b>              | <b>317</b>                 |

| Purchases and expenses incurring transactions: | 1 January - 30 September 2025 | 1 January - 30 September 2024 | 1 July - 30 September 2025 | 1 July - 30 September 2024 |
|------------------------------------------------|-------------------------------|-------------------------------|----------------------------|----------------------------|
| Inventory purchase                             | 304                           | 10,548                        | 106                        | 751                        |
| Services purchases                             | 896                           | 570                           | 228                        | 149                        |
| <b>Total</b>                                   | <b>1,200</b>                  | <b>11,118</b>                 | <b>334</b>                 | <b>900</b>                 |

###### 23.8.3 Other related party transactions

###### a) Income generated from other related parties

| 1 January - 30 September 2025 |                  |                  |                     |                                        |                  |                  |
|-------------------------------|------------------|------------------|---------------------|----------------------------------------|------------------|------------------|
|                               | Sale of products | Sale of services | Sale of fixed asset | Other income from operating activities | Financial income | Total            |
| VDF Filo                      | 1,023,517        | 34,603           | -                   | 4,904                                  | -                | 1,063,024        |
| VDF                           | 43               | -                | -                   | 5,437                                  | -                | 5,480            |
| VDF Sigorta                   | 49               | 6                | -                   | 69,169                                 | -                | 69,224           |
| VDF Faktoring                 | -                | -                | -                   | -                                      | -                | -                |
| Other                         | 134,240          | 2,948            | -                   | 33,909                                 | -                | 171,097          |
|                               | <b>1,157,849</b> | <b>37,557</b>    | <b>-</b>            | <b>113,419</b>                         | <b>-</b>         | <b>1,308,825</b> |

| 1 January - 30 September 2024 |                  |                  |                     |                                        |                  |                  |
|-------------------------------|------------------|------------------|---------------------|----------------------------------------|------------------|------------------|
|                               | Sale of products | Sale of services | Sale of fixed asset | Other income from operating activities | Financial income | Total            |
| VDF Filo                      | 1,347,087        | 42,847           | -                   | 8,548                                  | -                | 1,398,482        |
| VDF                           | 79               | -                | -                   | 3,560                                  | -                | 3,639            |
| VDF Sigorta                   | 1                | 3                | -                   | 58,063                                 | -                | 58,067           |
| VDF Faktoring                 | -                | -                | -                   | -                                      | -                | -                |
| Other                         | 160,218          | 1,588            | -                   | 3,604                                  | -                | 165,410          |
|                               | <b>1,507,385</b> | <b>44,438</b>    | <b>-</b>            | <b>73,775</b>                          | <b>-</b>         | <b>1,625,598</b> |

# DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

### NOTE 23 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

#### 23.8 Related Party Transactions (Continued)

| 1 July - 30 September 2025 |                  |                  |                     |                                        |                  |                |
|----------------------------|------------------|------------------|---------------------|----------------------------------------|------------------|----------------|
|                            | Sale of products | Sale of services | Sale of fixed asset | Other income from operating activities | Financial income | Total          |
| VDF Filo                   | 433,285          | 12,239           | -                   | 1,378                                  | -                | 446,902        |
| VDF                        | -                | -                | -                   | 1,021                                  | -                | 1,021          |
| VDF Sigorta                | 5                | 6                | -                   | 23,058                                 | -                | 23,069         |
| VDF Faktoring              | -                | -                | -                   | -                                      | -                | -              |
| Other                      | 46,420           | 1,291            | -                   | 11,584                                 | -                | 59,295         |
|                            | <b>479,710</b>   | <b>13,536</b>    | <b>-</b>            | <b>37,041</b>                          | <b>-</b>         | <b>530,287</b> |

  

| 1 July - 30 September 2024 |                  |                  |                     |                                        |                  |                |
|----------------------------|------------------|------------------|---------------------|----------------------------------------|------------------|----------------|
|                            | Sale of products | Sale of services | Sale of fixed asset | Other income from operating activities | Financial income | Total          |
| VDF Filo                   | 632,178          | 16,633           | -                   | 2,347                                  | -                | 651,158        |
| VDF                        | -                | -                | -                   | 972                                    | -                | 972            |
| VDF Sigorta                | -                | -                | -                   | 20,140                                 | -                | 20,140         |
| VDF Faktoring              | -                | -                | -                   | -                                      | -                | -              |
| Other                      | 36,295           | 278              | -                   | 505                                    | -                | 37,078         |
|                            | <b>668,473</b>   | <b>16,911</b>    | <b>-</b>            | <b>23,964</b>                          | <b>-</b>         | <b>709,348</b> |

#### b) Expenses arising from transactions with other related parties

| 1 January - 30 September 2025 |                   |                          |                       |                  |                  |                                  |                                          |                  |
|-------------------------------|-------------------|--------------------------|-----------------------|------------------|------------------|----------------------------------|------------------------------------------|------------------|
|                               | Services rendered | Purchase of fixed assets | Purchase of inventory | Finance expenses | Other purchases  | Consumer loan incentive expenses | Other expenses from operating activities | Total            |
| Antur Turizm                  | 418,097           | -                        | 1,384                 | -                | 185              | -                                | 127,900                                  | 547,566          |
| VDF Sigorta                   | 227               | -                        | -                     | -                | 172              | -                                | 6                                        | 405              |
| VDF Filo                      | 38,294            | -                        | 168,412               | -                | 6                | -                                | -                                        | 206,712          |
| VDF Faktoring                 | -                 | -                        | -                     | 202,088          | -                | -                                | -                                        | 202,088          |
| VDF                           | 1                 | -                        | -                     | -                | -                | 1,377,186                        | -                                        | 1,377,187        |
| Doğuş İnşaat                  | -                 | 35,970                   | -                     | -                | 2,886,725        | -                                | -                                        | 2,922,695        |
| Galataport                    | 20,618            | -                        | -                     | -                | 244,453          | -                                | 16,670                                   | 281,741          |
| Other                         | 39,105            | 804                      | 5,481                 | -                | 4,949            | -                                | 71,150                                   | 121,489          |
|                               | <b>516,342</b>    | <b>36,774</b>            | <b>175,277</b>        | <b>202,088</b>   | <b>3,136,490</b> | <b>1,377,186</b>                 | <b>215,726</b>                           | <b>5,659,883</b> |

  

| 1 January - 30 September 2024 |                   |                          |                       |                  |                 |                                  |                                          |                  |
|-------------------------------|-------------------|--------------------------|-----------------------|------------------|-----------------|----------------------------------|------------------------------------------|------------------|
|                               | Services rendered | Purchase of fixed assets | Purchase of inventory | Finance expenses | Other purchases | Consumer loan incentive expenses | Other expenses from operating activities | Total            |
| Antur Turizm                  | 309,397           | -                        | 4,028                 | -                | 8               | -                                | 62,008                                   | 375,441          |
| VDF Sigorta                   | 23                | -                        | -                     | -                | -               | -                                | 33                                       | 56               |
| VDF Filo                      | 60,416            | -                        | 99,408                | -                | 5               | -                                | -                                        | 159,829          |
| VDF Faktoring                 | -                 | -                        | -                     | 43,991           | -               | -                                | -                                        | 43,991           |
| Other                         | 61,503            | 21,467                   | 6,955                 | -                | 553,755         | 968,109                          | 81,008                                   | 1,692,797        |
|                               | <b>431,339</b>    | <b>21,467</b>            | <b>110,391</b>        | <b>43,991</b>    | <b>553,768</b>  | <b>968,109</b>                   | <b>143,049</b>                           | <b>2,272,114</b> |

# DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

### NOTE 23 – BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

#### 23.8 Related Party Transactions (Continued)

| 1 July - 30 September 2025 |                   |                          |                       |                  |                 |                                  |                                          |                  |
|----------------------------|-------------------|--------------------------|-----------------------|------------------|-----------------|----------------------------------|------------------------------------------|------------------|
|                            | Services rendered | Purchase of fixed assets | Purchase of inventory | Finance expenses | Other purchases | Consumer loan incentive expenses | Other expenses from operating activities | Total            |
| Antur Turizm               | 134,426           | -                        | -                     | -                | 158             | -                                | 68,464                                   | 203,048          |
| VDF Sigorta                | -                 | -                        | -                     | -                | 79              | -                                | -                                        | 79               |
| VDF Filo                   | 12,267            | -                        | 81,962                | -                | 6               | -                                | -                                        | 94,235           |
| VDF Faktoring              | -                 | -                        | -                     | 78,420           | -               | -                                | -                                        | 78,420           |
| VDF                        | -                 | -                        | -                     | -                | -               | 457,518                          | -                                        | 457,518          |
| Doğuş İnşaat               | -                 | 11,304                   | -                     | -                | 411,788         | -                                | -                                        | 423,092          |
| Galataport                 | 7,264             | -                        | -                     | -                | 189,068         | -                                | 1,819                                    | 198,151          |
| Other                      | 13,319            | 148                      | 2,071                 | -                | 4,948           | -                                | 36,343                                   | 56,829           |
|                            | <b>167,276</b>    | <b>11,452</b>            | <b>84,033</b>         | <b>78,420</b>    | <b>606,047</b>  | <b>457,518</b>                   | <b>106,626</b>                           | <b>1,511,372</b> |

  

| 1 July - 30 September 2024 |                   |                          |                       |                  |                 |                                  |                                          |                  |
|----------------------------|-------------------|--------------------------|-----------------------|------------------|-----------------|----------------------------------|------------------------------------------|------------------|
|                            | Services rendered | Purchase of fixed assets | Purchase of inventory | Finance expenses | Other purchases | Consumer loan incentive expenses | Other expenses from operating activities | Total            |
| Antur Turizm               | 95,895            | -                        | 3,552                 | -                | -               | -                                | 33,219                                   | 132,666          |
| VDF Sigorta                | -                 | -                        | -                     | -                | -               | -                                | 25                                       | 25               |
| VDF Filo                   | 18,613            | -                        | 82,876                | -                | 5               | -                                | -                                        | 101,494          |
| VDF Faktoring              | -                 | -                        | -                     | 18,098           | -               | -                                | -                                        | 18,098           |
| Diğer                      | 34,562            | 8,498                    | 2,131                 | -                | 402,238         | 513,438                          | 25,214                                   | 986,081          |
|                            | <b>149,070</b>    | <b>8,498</b>             | <b>88,559</b>         | <b>18,098</b>    | <b>402,243</b>  | <b>513,438</b>                   | <b>58,458</b>                            | <b>1,238,364</b> |

#### 23.8.4 Transactions with shareholders

##### a) Income generated from shareholders

| 1 January - 30 September 2025 |                   |                  |                  |                                        |                  |
|-------------------------------|-------------------|------------------|------------------|----------------------------------------|------------------|
|                               | Sales of products | Sale of services | Financing income | Other income from operating activities | Total            |
| Doğuş Holding                 | 207,044           | 4,013            | 1,510,929        | -                                      | 1,721,986        |
|                               | <b>207,044</b>    | <b>4,013</b>     | <b>1,510,929</b> | <b>-</b>                               | <b>1,721,986</b> |

  

| 1 January - 30 September 2024 |                  |                  |                  |                                        |                  |
|-------------------------------|------------------|------------------|------------------|----------------------------------------|------------------|
|                               | Sale of products | Sale of services | Financing income | Other income from operating activities | Total            |
| Doğuş Holding                 | 233,828          | 6,550            | 887,016          | -                                      | 1,127,394        |
|                               | <b>233,828</b>   | <b>6,550</b>     | <b>887,016</b>   | <b>-</b>                               | <b>1,127,394</b> |

  

| 1 July - 30 September 2025 |                  |                  |                  |                                        |                |
|----------------------------|------------------|------------------|------------------|----------------------------------------|----------------|
|                            | Sale of products | Sale of services | Financing income | Other income from operating activities | Total          |
| Doğuş Holding              | 78,485           | 1,436            | 461,703          | -                                      | 541,624        |
|                            | <b>78,485</b>    | <b>1,436</b>     | <b>461,703</b>   | <b>-</b>                               | <b>541,624</b> |

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

#### NOTE 23 - BALANCES AND TRANSACTIONS WITH RELATED PARTIES (Continued)

##### 23.8 Related Party Transaction (Continued)

| 1 July - 30 September 2024 |                  |                  |                  |                                        |                |
|----------------------------|------------------|------------------|------------------|----------------------------------------|----------------|
|                            | Sale of products | Sale of services | Financing income | Other income from operating activities | Total          |
| Doğuş Holding              | 86,997           | 2,533            | 346,837          | -                                      | 436,367        |
|                            | <b>86,997</b>    | <b>2,533</b>     | <b>346,837</b>   | <b>-</b>                               | <b>436,367</b> |

##### b) Expenses arising from transactions with shareholders

| 1 January - 30 September 2025 |                   |                         |                       |                  |                               |               |
|-------------------------------|-------------------|-------------------------|-----------------------|------------------|-------------------------------|---------------|
|                               | Services rendered | Purchase of fixes asset | Purchase of inventory | Finance expenses | Other expenses from operating | Total         |
| Doğuş Holding                 | 49,137            | -                       | -                     | 4,560            | 2,164                         | 55,861        |
|                               | <b>49,137</b>     | <b>-</b>                | <b>-</b>              | <b>4,560</b>     | <b>2,164</b>                  | <b>55,861</b> |

| 1 January - 30 September 2024 |                   |                         |                       |                  |                               |                |
|-------------------------------|-------------------|-------------------------|-----------------------|------------------|-------------------------------|----------------|
|                               | Services rendered | Purchase of fixes asset | Purchase of inventory | Finance expenses | Other expenses from operating | Total          |
| Doğuş Holding                 | 44,809            | -                       | -                     | 105,581          | 2,310                         | 152,700        |
|                               | <b>44,809</b>     | <b>-</b>                | <b>-</b>              | <b>105,581</b>   | <b>2,310</b>                  | <b>152,700</b> |

| 1 July - 30 September 2025 |                   |                         |                       |                  |                               |               |
|----------------------------|-------------------|-------------------------|-----------------------|------------------|-------------------------------|---------------|
|                            | Services rendered | Purchase of fixes asset | Purchase of inventory | Finance expenses | Other expenses from operating | Total         |
| Doğuş Holding              | 16,190            | -                       | -                     | (139)            | -                             | 16,051        |
|                            | <b>16,190</b>     | <b>-</b>                | <b>-</b>              | <b>(139)</b>     | <b>-</b>                      | <b>16,051</b> |

| 1 July - 30 September 2024 |                   |                         |                       |                  |                               |               |
|----------------------------|-------------------|-------------------------|-----------------------|------------------|-------------------------------|---------------|
|                            | Services rendered | Purchase of fixes asset | Purchase of inventory | Finance expenses | Other expenses from operating | Total         |
| Doğuş Holding              | 13,916            | -                       | -                     | 34,942           | 688                           | 49,546        |
|                            | <b>13,916</b>     | <b>-</b>                | <b>-</b>              | <b>34,942</b>    | <b>688</b>                    | <b>49,546</b> |

##### 23.9 Key management personnel compensation

|                                                 | 1 January - 30 September 2025 | 1 January - 30 September 2024 | 1 July - 30 September 2025 | 1 July - 30 September 2024 |
|-------------------------------------------------|-------------------------------|-------------------------------|----------------------------|----------------------------|
| Salaries and other short-term employee benefits | 1,576,055                     | 1,536,901                     | 565,347                    | 500,848                    |
| <b>Total</b>                                    | <b>1,576,055</b>              | <b>1,536,901</b>              | <b>565,347</b>             | <b>500,848</b>             |

The Group classifies members of the Board of Directors and senior executives who have administrative responsibilities as key management personnel, since they are responsible for the planning, management and control of the Group's operations.

Remuneration of Board of Directors and senior executive who have administrative responsibilities, for the period ended 30 September 2025 and 2024 includes salaries, health insurance and employer shares of Social Security Institution.

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

#### NOTE 24 – FINANCIAL INSTRUMENTS

##### Financial instruments and financial risk management

##### *Financial risk factors*

The Group's objectives are to safeguard the Group's ability to continue as a going concern in order to provide returns for shareholders and benefits for other shareholders and to maintain an optimal capital structure to reduce the cost of capital. The Group's capital structure includes payables including loans and respectively cash and cash equivalents, paid-in capital, reserves and retained earnings.

The board of directors monitors the return on capital and the level of dividends to ordinary shareholders.

The Group monitors its share capital by using financial liability to equity ratio. The ratio is calculated by dividing financial liabilities deducting to cash and cash equivalents to equity. Total of financial liabilities comprises entire current and non-current financial liabilities whereas total equity comprises each equity item on the statement of financial position.

The following table sets out the Group's financial liability to equity ratio as at 30 September 2025 and 31 December 2024:

|                                             | 30 September 2025 | 31 December 2024 |
|---------------------------------------------|-------------------|------------------|
| Total financial liabilities                 | 26,820,787        | 15,182,479       |
| Cash and cash equivalents                   | (2,974,544)       | (11,807,402)     |
| <b>Total financial liabilities, net</b>     | <b>23,846,243</b> | <b>3,375,077</b> |
| Total equity                                | 68,084,044        | 69,912,590       |
| <b>Financial liabilities / equity ratio</b> | <b>0.35</b>       | <b>0.05</b>      |

The Group's activities expose it to a variety of financial risks, including the effects of changes in debt and equity market prices, foreign currency exchange rates and interest rates. The Group's overall risk management program focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the financial performance of the Group.

The risk management program is applied by the Company and its subsidiaries, joint ventures and associates in line with the policies set by the Board of Directors.

##### *(a) Credit risk*

The Group's significant portions of receivables from dealers are collected through VDF Faktoring. The receivables from dealers through VDF Faktoring are collected when they are due and these are irrevocable transactions.

The credit risk arising from remaining dealers' and other customers' transactions are followed by the management and these risks are limited for each debtor. These risks arising from relevant receivables are guaranteed with proper instruments (Note 8).

# DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

### NOTE 24 – FINANCIAL INSTRUMENTS (Continued)

#### (a) Credit risk (Continued)

| 30 September 2025                                                                      | Receivables       |               |                   |               | Bank deposits | Derivative instruments | Other |
|----------------------------------------------------------------------------------------|-------------------|---------------|-------------------|---------------|---------------|------------------------|-------|
|                                                                                        | Trade receivables |               | Other receivables |               |               |                        |       |
|                                                                                        | Related parties   | Other parties | Related parties   | Other parties |               |                        |       |
| Exposure to maximum credit risk as at reporting date (A+B+C+D) (*)                     | 9,750,597         | 4,192,292     | 4,776,690         | 1,080,808     | 2,974,461     | -                      | -     |
| - Guaranteed portion of the maximum exposure                                           | -                 | 1,477,574     | -                 | -             | -             | -                      | -     |
| A. Net carrying amount of financial assets which are neither impaired nor overdue (**) | 9,745,917         | 2,425,890     | 4,776,690         | 1,080,808     | 2,974,461     | -                      | -     |
| B. Net carrying amount of financial assets which are overdue but not impaired (***)    | 4,680             | 1,766,402     | -                 | -             | -             | -                      | -     |
| C. Net carrying amount of impaired assets                                              | -                 | -             | -                 | -             | -             | -                      | -     |
| - Past due (gross book value)                                                          | -                 | 23,918        | -                 | -             | -             | -                      | -     |
| - Impairment (-)                                                                       | -                 | (23,918)      | -                 | -             | -             | -                      | -     |
| - Guaranteed portion of net values (*)                                                 | -                 | -             | -                 | -             | -             | -                      | -     |
| - Not past due (gross book value)                                                      | -                 | -             | -                 | -             | -             | -                      | -     |
| - Impairment (-)                                                                       | -                 | -             | -                 | -             | -             | -                      | -     |
| - Guaranteed portion of net values (*)                                                 | -                 | 1,477,574     | -                 | -             | -             | -                      | -     |
| D. Off financial statement items with credit risks (****)                              | -                 | -             | -                 | -             | -             | -                      | -     |

(\*) This area indicates the total of the figures placed in A, B, C and D lines. In determination of aforementioned figures, items increasing credit reliability such as guarantees received are not considered.

(\*\*) As at 30 September 2025 and 31 December 2024, information regarding to credit quality of trade receivables which are not past due or not impaired and restructured are indicated in Note 8.

(\*\*\*) As at 30 September 2025 and 31 December 2024, information regarding to aging of receivables which are past due but not impaired are indicated in the table of aging analysis of receivables which are past due but not impaired.

(\*\*\*\*) As at 30 September 2025 and 31 December 2024, maximum level of credit risk born in relation to letter of guarantees given in favor of related parties are indicated.

### Financial instruments and capital risk management

| 31 December 2024                                                                       | Receivables       |               |                   |               | Bank deposits | Derivative instruments | Other |
|----------------------------------------------------------------------------------------|-------------------|---------------|-------------------|---------------|---------------|------------------------|-------|
|                                                                                        | Trade receivables |               | Other receivables |               |               |                        |       |
|                                                                                        | Related parties   | Other parties | Related parties   | Other parties |               |                        |       |
| Exposure to maximum credit risk as at reporting date (A+B+C+D) (*)                     | 13,010,023        | 6,874,848     | 83,147            | 1,790,583     | 11,807,269    | -                      | -     |
| - Guaranteed portion of the maximum exposure                                           | -                 | 1,546,306     | -                 | -             | -             | -                      | -     |
| A. Net carrying amount of financial assets which are neither impaired nor overdue (**) | 13,009,030        | 5,423,886     | 83,147            | 1,790,583     | 11,807,269    | -                      | -     |
| B. Net carrying amount of financial assets which are overdue but not impaired (***)    | 993               | 1,450,962     | -                 | -             | -             | -                      | -     |
| C. Net carrying amount of impaired assets                                              | -                 | -             | -                 | -             | -             | -                      | -     |
| - Past due (gross book value)                                                          | -                 | 26,560        | -                 | -             | -             | -                      | -     |
| - Impairment (-)                                                                       | -                 | (26,560)      | -                 | -             | -             | -                      | -     |
| - Guaranteed portion of net values (*)                                                 | -                 | -             | -                 | -             | -             | -                      | -     |
| - Not past due (gross book value)                                                      | -                 | -             | -                 | -             | -             | -                      | -     |
| - Impairment (-)                                                                       | -                 | -             | -                 | -             | -             | -                      | -     |
| - Guaranteed portion of net values (*)                                                 | -                 | 1,546,306     | -                 | -             | -             | -                      | -     |
| D. Off financial statement items with credit risks (****)                              | -                 | -             | -                 | -             | -             | -                      | -     |

(\*) This area indicates the total of the figures placed in A, B, C and D lines. In determination of aforementioned figures, items increasing credit reliability such as guarantees received are not considered.

(\*\*) As at 30 September 2025 and 31 December 2024, information regarding to credit quality of trade receivables which are not past due or not impaired and restructured are indicated in Note 8.

(\*\*\*) As at 30 September 2025 and 31 December 2024, information regarding to aging of receivables which are past due but not impaired are indicated in the table of aging analysis of receivables which are past due but not impaired.

(\*\*\*\*) As at 30 September 2025 and 31 December 2024, maximum level of credit risk born in relation to letter of guarantees given in favor of related parties are indicated.

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

#### NOTE 24 – FINANCIAL INSTRUMENTS (Continued)

##### *Aging of past due receivables that are not impaired*

As at 30 September 2025 and 31 December 2024, the aging of receivables that are past due but not impaired is as follows:

| 30 September 2025                                   | Receivables       |                   | Deposits on banks | Derivative instruments | Other |
|-----------------------------------------------------|-------------------|-------------------|-------------------|------------------------|-------|
|                                                     | Trade receivables | Other receivables |                   |                        |       |
| Past due 1-30 days                                  | 1,771,082         | -                 | -                 | -                      | -     |
| Past due 1-3 months                                 | -                 | -                 | -                 | -                      | -     |
| Past due 3-12 months                                | -                 | -                 | -                 | -                      | -     |
| Past due 1-5 years                                  | -                 | -                 | -                 | -                      | -     |
| More than 5 years                                   | -                 | -                 | -                 | -                      | -     |
| Portion of assets overdue secured by guarantee etc, | 804,564           | -                 | -                 | -                      | -     |

| 31 December 2024                                    | Receivables       |                   | Deposits on banks | Derivative instruments | Other |
|-----------------------------------------------------|-------------------|-------------------|-------------------|------------------------|-------|
|                                                     | Trade receivables | Other receivables |                   |                        |       |
| Past due 1-30 days                                  | 1,451,955         | -                 | -                 | -                      | -     |
| Past due 1-3 months                                 | -                 | -                 | -                 | -                      | -     |
| Past due 3-12 months                                | -                 | -                 | -                 | -                      | -     |
| Past due 1-5 years                                  | -                 | -                 | -                 | -                      | -     |
| More than 5 years                                   | -                 | -                 | -                 | -                      | -     |
| Portion of assets overdue secured by guarantee etc, | 1,009,655         | -                 | -                 | -                      | -     |

##### *(b) Liquidity risk*

Liquidity risk management refers to capacity of holding adequate amount of cash and marketable securities, adequate credit lines and ability to close out market position.

Risk of funding current and potential requirements is mitigated by ensuring the availability of adequate number of creditworthy lending parties. The Group, in order to minimize liquidity risk, holds adequate capacity of one month's cash out flow including cash and cash equivalent, available line of credit and factoring capacity. In this context, as at 30 September 2025 the Group have lines of credit amounting to EUR 1,126,706, USD 501,000, CHF 5,000 and TL 17,322,500 (31 December 2024: EUR 1,161,706, USD 489,000, CHF 5,000 ve TL 9,316,283). The utilized portions of the aforementioned total credit lines are disclosed in Note 7.

In addition, the Group has a non-cash credit line obtained from underwriting banks amounting to EUR 519,600 equivalent to TL 25,376,744 and TL 500,000 that enables the Group to perform credit purchases from original equipment manufacturers with an option to pay up to one year (31 December 2024: EUR 357,600 equivalent to TL 16,477,516). The Group's credit purchase limit amounting to EUR 395,556, equivalent to TL 19,318,542 and TL 322,487 had been utilised (31 December 2024: EUR 207,907 equivalent to TL 9,579,955 is used).

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

#### NOTE 24 – FINANCIAL INSTRUMENTS (Continued)

As of September 30, 2025, and December 31, 2024, the maturity distribution of financial liabilities is as follows:

| 30 September 2025                                 |                   |                                 |                    |                   |                  |                   |
|---------------------------------------------------|-------------------|---------------------------------|--------------------|-------------------|------------------|-------------------|
| Contractual maturities                            | Carrying amount   | Total contractual cash outflows | Less than 3 months | 3-12 months       | 1-5 years        | More than 5 years |
| <b>Non-derivative financial liabilities</b>       |                   |                                 |                    |                   |                  |                   |
| Loans and borrowings                              | 25,375,476        | 29,251,151                      | 3,130,314          | 17,501,763        | 8,155,662        | 463,412           |
| Trade payables to related parties                 | 1,398,629         | 1,398,629                       | 1,398,629          | -                 | -                | -                 |
| Other payables to third parties                   | 6,293             | 6,293                           | 1,145              | -                 | 5,148            | -                 |
| Trade payables to third parties                   | 22,751,846        | 22,751,846                      | 6,161,352          | 16,590,494        | -                | -                 |
| Employee benefit obligations                      | 224,852           | 224,852                         | 224,852            | -                 | -                | -                 |
| Lease liabilities                                 | 1,445,311         | 1,921,173                       | 167,308            | 383,158           | 1,236,667        | 134,040           |
| Other current liabilities (*)                     | 27,914            | 27,914                          | 27,914             | -                 | -                | -                 |
| <b>Total non-derivative financial liabilities</b> | <b>51,230,321</b> | <b>55,581,858</b>               | <b>11,111,514</b>  | <b>34,475,415</b> | <b>9,397,477</b> | <b>597,452</b>    |
| 31 December 2024                                  |                   |                                 |                    |                   |                  |                   |
| Contractual maturities                            | Carrying amount   | Total contractual cash outflows | Less than 3 months | 3-12 months       | 1-5 years        | More than 5 years |
| <b>Non-derivative financial liabilities</b>       |                   |                                 |                    |                   |                  |                   |
| Loans and borrowings                              | 13,758,888        | 16,376,648                      | 2,669,463          | 6,247,798         | 7,459,387        | -                 |
| Trade payables to related parties                 | 3,551,067         | 3,551,067                       | 3,551,067          | -                 | -                | -                 |
| Other payables to third parties                   | 6,096             | 6,096                           | 801                | -                 | 5,295            | -                 |
| Trade payables to third parties                   | 14,428,811        | 14,428,811                      | 5,006,462          | 9,422,349         | -                | -                 |
| Employee benefit obligations                      | 528,996           | 528,996                         | 528,996            | -                 | -                | -                 |
| Lease liabilities                                 | 1,423,591         | 1,926,212                       | 107,921            | 309,357           | 1,351,557        | 157,377           |
| Other current liabilities (*)                     | 9,369             | 9,369                           | 9,369              | -                 | -                | -                 |
| <b>Total non-derivative financial liabilities</b> | <b>33,706,818</b> | <b>36,827,199</b>               | <b>11,874,079</b>  | <b>15,979,504</b> | <b>8,816,239</b> | <b>157,377</b>    |

(\*) VAT payable is excluded from other current liabilities.

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

#### NOTE 24 – FINANCIAL INSTRUMENTS (Continued)

##### (c) *Currency risk*

The Group is exposed to foreign exchange risk through the impact of rate changes conversion of foreign currency denominated payables to original equipment manufacturers and borrowings from financial institutions. This risk is monitored by the Board of Directors through periodic meetings. The Group's foreign currency position is managed through taking limited positions within limits recommended by executive board and approved by Board of Directors as well using derivative instruments when necessary.

To minimize the risk arising from foreign currency denominated balance sheet items, the Group utilizes derivative instruments as well as keeping part of its idle cash in foreign currencies. In addition, translation of cost of goods-in-transit until completion of the customs transactions, in accordance with the customs law provides a natural hedge.

| Currency sensitivity analysis                                   |                                  |                                  |
|-----------------------------------------------------------------|----------------------------------|----------------------------------|
| 30 September 2025                                               |                                  |                                  |
|                                                                 | Profit/loss                      |                                  |
|                                                                 | Appreciation of foreign currency | Depreciation of foreign currency |
| Assumption of devaluation/appreciation by 10% of USD against TL |                                  |                                  |
| 1- Net USD asset/liability                                      | (2,017)                          | 2,017                            |
| 2- USD risk averse portion (-)                                  | -                                | -                                |
| <b>3- Net USD effect (1+2)</b>                                  | <b>(2,017)</b>                   | <b>2,017</b>                     |
| Assumption of devaluation/appreciation by 10% of EUR against TL |                                  |                                  |
| 4- Net Euro asset/liability                                     | (1,190,545)                      | 1,190,545                        |
| 5- Euro risk averse portion (-)                                 | -                                | -                                |
| <b>6- Net Euro effect (4+5)</b>                                 | <b>(1,190,545)</b>               | <b>1,190,545</b>                 |
| <b>TOTAL (3+6)</b>                                              | <b>(1,192,562)</b>               | <b>1,192,562</b>                 |

| Currency sensitivity analysis                                   |                                  |                                  |
|-----------------------------------------------------------------|----------------------------------|----------------------------------|
| 31 December 2024                                                |                                  |                                  |
|                                                                 | Profit/loss                      |                                  |
|                                                                 | Appreciation of foreign currency | Depreciation of foreign currency |
| Assumption of devaluation/appreciation by 10% of USD against TL |                                  |                                  |
| 1- Net USD asset/liability                                      | (13,501)                         | 13,501                           |
| 2- USD risk averse portion (-)                                  | -                                | -                                |
| <b>3- Net USD effect (1+2)</b>                                  | <b>(13,501)</b>                  | <b>13,501</b>                    |
| Assumption of devaluation/appreciation by 10% of EUR against TL |                                  |                                  |
| 4- Net Euro asset/liability                                     | 5,972                            | (5,972)                          |
| 5- Euro risk averse portion (-)                                 | -                                | -                                |
| <b>6- Net Euro effect (4+5)</b>                                 | <b>5,972</b>                     | <b>(5,972)</b>                   |
| <b>TOTAL (3+6)</b>                                              | <b>(7,529)</b>                   | <b>7,529</b>                     |

| Currency sensitivity analysis                                   |                                  |                                  |
|-----------------------------------------------------------------|----------------------------------|----------------------------------|
| 30 September 2024                                               |                                  |                                  |
|                                                                 | Profit/loss                      |                                  |
|                                                                 | Appreciation of foreign currency | Depreciation of foreign currency |
| Assumption of devaluation/appreciation by 10% of USD against TL |                                  |                                  |
| 1- Net USD asset/liability                                      | (1,108)                          | 1,108                            |
| 2- USD risk averse portion (-)                                  | -                                | -                                |
| <b>3- Net USD effect (1+2)</b>                                  | <b>(1,108)</b>                   | <b>1,108</b>                     |
| Assumption of devaluation/appreciation by 10% of EUR against TL |                                  |                                  |
| 4- Net Euro asset/liability                                     | (469,156)                        | 469,156                          |
| 5- Euro risk averse portion (-)                                 | -                                | -                                |
| <b>6- Net Euro effect (4+5)</b>                                 | <b>(469,156)</b>                 | <b>469,156</b>                   |
| <b>TOTAL (3+6)</b>                                              | <b>(470,264)</b>                 | <b>470,264</b>                   |

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

#### NOTE 24 – FINANCIAL INSTRUMENTS (Continued)

Foreign exchange rates for USD, Euro and CHF as at 30 September 2025, 31 December 2024 and 30 September 2024 are as follows:

|     | 30 September 2025  |                     | 31 December 2024   |                     | 30 September 2024  |                     |
|-----|--------------------|---------------------|--------------------|---------------------|--------------------|---------------------|
|     | Buying<br>currency | Selling<br>currency | Buying<br>currency | Selling<br>currency | Buying<br>currency | Selling<br>currency |
| USD | 41.5068            | 41.5816             | 35.2803            | 35.3438             | 34.1210            | 34.1825             |
| EUR | 48.7512            | 48.8390             | 36.7362            | 36.8024             | 38.1714            | 38.2402             |
| CHF | 51.9709            | 52.3046             | 38.9446            | 39.1946             | 40.3765            | 40.6358             |

As at 30 September 2025, net position of the Group is resulted from foreign currency assets and liabilities as shown below:

|                                                                                                                                    | 30 September 2025      |                   |                  |          |          |
|------------------------------------------------------------------------------------------------------------------------------------|------------------------|-------------------|------------------|----------|----------|
|                                                                                                                                    | Total TL<br>equivalent | Original balances |                  |          |          |
|                                                                                                                                    |                        | USD               | EUR              | CHF      | Other    |
| <b>Assets:</b>                                                                                                                     |                        |                   |                  |          |          |
| Trade receivables                                                                                                                  | -                      | -                 | -                | -        | -        |
| Monetary financial assets                                                                                                          | 345,048                | 24                | 7,044            | 9        | 6        |
| Other monetary assets                                                                                                              | 21,806,558             | -                 | 447,303          | -        | -        |
| <b>Total assets</b>                                                                                                                | <b>22,151,606</b>      | <b>24</b>         | <b>454,347</b>   | <b>9</b> | <b>6</b> |
| Trade payables                                                                                                                     | 19,595,648             | 509               | 400,795          | -        | 1        |
| Financial liabilities                                                                                                              | 6,497,553              | -                 | 133,040          | -        | -        |
| Other monetary liabilities                                                                                                         | 16,410                 | -                 | 336              | -        | -        |
| <b>Current liabilities</b>                                                                                                         | <b>26,109,611</b>      | <b>509</b>        | <b>534,171</b>   | <b>-</b> | <b>1</b> |
| Financial liabilities                                                                                                              | 7,966,498              | -                 | 163,118          | -        | -        |
| <b>Non-current liabilities</b>                                                                                                     | <b>7,966,498</b>       | <b>-</b>          | <b>163,118</b>   | <b>-</b> | <b>-</b> |
| <b>Total liabilities</b>                                                                                                           | <b>34,076,109</b>      | <b>509</b>        | <b>697,289</b>   | <b>-</b> | <b>1</b> |
| <b>Net foreign currency liability<br/>position of derivative financial<br/>liabilities off statement of<br/>financial position</b> | <b>-</b>               | <b>-</b>          | <b>-</b>         | <b>-</b> | <b>-</b> |
| <b>Net foreign currency<br/>(liability)/asset position</b>                                                                         | <b>(11,924,503)</b>    | <b>(485)</b>      | <b>(242,942)</b> | <b>9</b> | <b>5</b> |
| <b>Monetary items net foreign<br/>(liability)/asset position</b>                                                                   |                        |                   |                  |          |          |
| Sureties and letters of guarantee<br>taken                                                                                         | 346,294                | 247               | 6,893            | -        | -        |
| Sureties and letters of guarantee<br>given                                                                                         | 30,635,484             | -                 | 627,275          | -        | -        |
| Import                                                                                                                             | 144,649,052            | -                 | 2,967,087        | -        | -        |

**DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.****NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER**

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

**NOTE 24 – FINANCIAL INSTRUMENTS (Continued)**

As at 31 December 2024, net position of the Group is resulted from foreign currency assets and liabilities as shown below:

|                                                                                                                                    | 31 December 2024       |                   |                |          |          |
|------------------------------------------------------------------------------------------------------------------------------------|------------------------|-------------------|----------------|----------|----------|
|                                                                                                                                    | Total TL<br>equivalent | Original balances |                |          |          |
|                                                                                                                                    |                        | USD               | EUR            | CHF      | Other    |
| <b>Assets:</b>                                                                                                                     |                        |                   |                |          |          |
| Trade receivables                                                                                                                  | -                      | -                 | -              | -        | -        |
| Monetary financial assets                                                                                                          | 7,156,892              | 6                 | 155,304        | 9        | 7        |
| Other monetary assets                                                                                                              | 12,485,220             | -                 | 270,958        | -        | -        |
| <b>Total assets</b>                                                                                                                | <b>19,642,112</b>      | <b>6</b>          | <b>426,262</b> | <b>9</b> | <b>7</b> |
|                                                                                                                                    |                        |                   |                |          |          |
| Trade payables                                                                                                                     | 9,951,666              | 3,057             | 213,037        | -        | 1        |
| Financial liabilities                                                                                                              | 2,548,254              | -                 | 55,303         | -        | -        |
| Other monetary liabilities                                                                                                         | 3,917                  | -                 | 85             | -        | -        |
| <b>Current liabilities</b>                                                                                                         | <b>12,503,837</b>      | <b>3,057</b>      | <b>268,425</b> | <b>-</b> | <b>1</b> |
|                                                                                                                                    |                        |                   |                |          |          |
| Financial liabilities                                                                                                              | 7,213,088              | -                 | 156,541        | -        | -        |
| <b>Non-current liabilities</b>                                                                                                     | <b>7,213,088</b>       | <b>-</b>          | <b>156,541</b> | <b>-</b> | <b>-</b> |
|                                                                                                                                    |                        |                   |                |          |          |
| <b>Total liabilities</b>                                                                                                           | <b>19,716,925</b>      | <b>3,057</b>      | <b>424,966</b> | <b>-</b> | <b>1</b> |
|                                                                                                                                    |                        |                   |                |          |          |
| <b>Net foreign currency liability<br/>position of derivative financial<br/>liabilities off statement of<br/>financial position</b> | -                      | -                 | -              | -        | -        |
| <b>Net foreign currency<br/>(liability)/asset position</b>                                                                         | <b>(74,813)</b>        | <b>(3,051)</b>    | <b>1,296</b>   | <b>9</b> | <b>6</b> |
|                                                                                                                                    |                        |                   |                |          |          |
| <b>Monetary items net foreign<br/>(liability)/asset position</b>                                                                   |                        |                   |                |          |          |
| Sureties and letters of guarantee<br>taken                                                                                         | 126,272                | 116               | 2,629          | -        | -        |
| Sureties and letters of guarantee<br>given                                                                                         | 21,439,156             | -                 | 465,279        | -        | -        |
| Import                                                                                                                             | 161,215,581            | -                 | 3,498,749      | -        | -        |

As at 30 September 2025, goods-in-transit of the Group amount to EUR 428,653 equivalent to TL 20,897,324 (31 December 2024: EUR 235,296 equivalent to TL 10,841,978).

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

#### NOTE 24 - FINANCIAL INSTRUMENTS (Continued)

##### (d) Market risk

The Group is exposed to market risk through holding shares of Doğu Holding.

Even though the shares of Doğu Holding are not quoted in the capital market, fair value of the Doğu Holding's shares is determined by using market information of publicly traded Doğu Holding group companies and other valuation methodologies are used for remaining Doğu Holding group companies. Therefore, value of Doğu Holding recognized in the financial statements is affected by price fluctuations in the shares of publicly traded Doğu Holding group companies.

Under the assumption of 10% increase/decrease in share prices as at 30 September 2025, all other variables held constant, the Group's equity would have been increased/decreased by TL 95,512 (31 December 2024: TL 95,512).

##### Investment Property

As of 30 September 2025 and 31 December 2024, the sensitivity analysis of investment properties measured using the discounted cash flow method is as follows;

|                      |              | Fair value<br>on the value<br>profit/(loss) effect | Fair value<br>on the value<br>profit/(loss) effect |
|----------------------|--------------|----------------------------------------------------|----------------------------------------------------|
| Sensitivity Analysis |              | 30 September 2025                                  | 31 December 2024                                   |
| Discount Rate        | 1% increases | 979,283                                            | 979,283                                            |
|                      | 1% decreases | 3,679,185                                          | 3,679,185                                          |
| Rent Increase Rate   | 1% increases | 8,491,539                                          | 8,491,539                                          |
|                      | 1% decreases | (4,963,716)                                        | (4,963,716)                                        |
| Capitalisation Rate  | 1% increases | (1,430,390)                                        | (1,430,390)                                        |
|                      | 1% decreases | 1,921,658                                          | 1,921,658                                          |
| Occupancy Rate       | 1% increases | (47,166)                                           | (47,166)                                           |
|                      | 1% decreases | (128,600)                                          | (128,600)                                          |

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

#### NOTE 24 - FINANCIAL INSTRUMENTS (Continued)

##### (e) *Interest rate risk*

As of 30 September 2025 if interest rates on TL and EUR denominated floating rate borrowings had been higher/lower by 100 basis points with all other variables held constant, profit before income taxes would have been 49,371 TL higher/lower, mainly as a result of additional interest expense on floating rate borrowings (31 December 2024: TL 67,553).

##### (f) *Fair value*

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date except involuntary liquidation or distress sale. When available, the quoted price in an active market provide the best estimate of its fair value.

The Group using available market information and appropriate valuation methodologies estimates the fair value of the instrument. However, judgment is necessarily required to interpret market data to develop the estimated fair value. Consequently, the estimates made are not necessarily indicative of the amounts that could be realized in current market exchange.

##### *Financial assets*

The principles used in determining the fair values of financial assets and liabilities are as follows:

Cash and cash equivalents are presented on cost basis and are assumed to converge their fair values as they are liquid and classified as current assets.

Trade receivables are presented netted off related doubtful portion of the receivable and are assumed to converge their fair value.

Since Doğu Holding is not a publicly traded, fair value of Doğu Holding is determined by using current market information's for publicly traded companies under Doğu Holding governance. Fair value of Doğu Holding is also determined by using other valuation methods for non-public companies under Doğu Holding governance. Therefore, Doğu Holding presented under financial assets is assumed to converge its fair value.

##### *Financial liabilities*

Short-term TL denominated bank borrowings are assumed to converge to its fair value. Some of long-term borrowings, denominated in foreign currency and TL are assumed to converge their fair value due to their floating rates. Long-term and fixed rate borrowings are considered to converge to its fair value, when it is valued with fixed interest rate valid as of the balance sheet date.

Since trade payables are short-term and foreign currency denominated, they are assumed to converge their fair values. If available, estimated fair value of financial instruments is determined by the Group whom using the existing market information or appropriate valuation methods.

However, market value may not reflect the fair value as contentment is used in finding out the expected fair value. Therefore, except for mentioned assumptions, inputs for the financial asset or liabilities that are not based on observable market data (unobservable inputs) and the Group utilize for their contentment regarding fair value analysis, are considered as level 3 in relation to valuation method for comparable fair value analysis of long-term financial liabilities under the classifications defined.

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

#### NOTE 24 – FINANCIAL INSTRUMENTS (Continued)

As 30 September 2025 and 31 December 2024, net carrying amounts and fair values of assets and liabilities as shown below:

| 30 September 2025                      | Financial<br>assets at amortised<br>cost | Financial assets<br>measured at fair value<br>through other<br>comprehensive income | Financial<br>liabilities at<br>amortised cost | Net<br>carrying amount | Note |
|----------------------------------------|------------------------------------------|-------------------------------------------------------------------------------------|-----------------------------------------------|------------------------|------|
| <u>Financial assets</u>                |                                          |                                                                                     |                                               |                        |      |
| Cash and cash equivalents              | 2,974,544                                | -                                                                                   | -                                             | 2,974,544              | 5    |
| Financial investments                  | -                                        | 4,153,241                                                                           | -                                             | 4,153,241              | 6    |
| Trade receivables from third parties   | 4,192,292                                | -                                                                                   | -                                             | 4,192,292              | 8    |
| Other receivables from third parties   | 1,080,808                                | -                                                                                   | -                                             | 1,080,808              | -    |
| Trade receivables from related parties | 9,750,597                                | -                                                                                   | -                                             | 9,750,597              | 23   |
| Other receivables from related parties | 4,776,690                                | -                                                                                   | -                                             | 4,776,690              | 23   |
| <u>Financial liabilities</u>           |                                          |                                                                                     |                                               |                        |      |
| Trade payables to third parties        | -                                        | -                                                                                   | 22,751,846                                    | 22,751,846             | 8    |
| Other payables to third parties        | -                                        | -                                                                                   | 6,293                                         | 6,293                  | -    |
| Trade payables to related parties      | -                                        | -                                                                                   | 1,398,629                                     | 1,398,629              | 23   |
| Other payables to related parties      | -                                        | -                                                                                   | -                                             | -                      | 23   |
| Borrowings                             | -                                        | -                                                                                   | 25,375,476                                    | 25,375,476             | 7    |
| Lease liabilities                      | -                                        | -                                                                                   | 1,445,311                                     | 1,445,311              | 7    |

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

#### NOTE 24 – FINANCIAL INSTRUMENTS (Continued)

| 31 December 2024                       | Financial<br>assets at amortised<br>cost | Financial assets<br>measured at fair value<br>through other<br>comprehensive income | Financial<br>liabilities at<br>amortised cost | Net<br>carrying amount | Note |
|----------------------------------------|------------------------------------------|-------------------------------------------------------------------------------------|-----------------------------------------------|------------------------|------|
| <u>Financial assets</u>                |                                          |                                                                                     |                                               |                        |      |
| Cash and cash equivalents              | 11,807,402                               | -                                                                                   | -                                             | 11,807,402             | 5    |
| Financial investments                  | -                                        | 4,153,241                                                                           | -                                             | 4,153,241              | 6    |
| Trade receivables from third parties   | 6,874,848                                | -                                                                                   | -                                             | 6,874,848              | 8    |
| Other receivables from third parties   | 1,790,583                                | -                                                                                   | -                                             | 1,790,583              | -    |
| Trade receivables from related parties | 13,010,023                               | -                                                                                   | -                                             | 13,010,023             | 23   |
| Other receivables from related parties | 83,147                                   | -                                                                                   | -                                             | 83,147                 | 23   |
| <u>Financial liabilities</u>           |                                          |                                                                                     |                                               |                        |      |
| Trade payables to third parties        | -                                        | -                                                                                   | 14,428,811                                    | 14,428,811             | 8    |
| Other payables to third parties        | -                                        | -                                                                                   | 6,096                                         | 6,096                  | -    |
| Trade payables to related parties      | -                                        | -                                                                                   | 3,551,067                                     | 3,551,067              | 23   |
| Other payables to related parties      | -                                        | -                                                                                   | -                                             | -                      | 23   |
| Borrowings                             | -                                        | -                                                                                   | 13,758,888                                    | 13,758,888             | 7    |
| Lease liabilities                      | -                                        | -                                                                                   | 1,423,591                                     | 1,423,591              | 7    |

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

#### NOTE 24 – FINANCIAL INSTRUMENTS (Continued)

##### *Classification regarding fair value measurement*

The fair values of financial assets and financial liabilities are determined as follows:

- Level 1: The fair value of financial assets and financial liabilities with standard terms and conditions and traded on active liquid markets are determined with reference to quoted market prices.
- Level 2: The fair value of other financial assets and financial liabilities are determined in accordance with generally accepted pricing models based on prices from observable current market transactions
- Level 3: The fair value of the financial assets and financial liabilities is determined in accordance with the unobservable current market data.

Classification requires use observable market inputs where available. In this respect, fair value classifications of financial assets which are valued with their fair values are as follows:

|                                                                                          | 30 September 2025 |                   |              | Total             |
|------------------------------------------------------------------------------------------|-------------------|-------------------|--------------|-------------------|
|                                                                                          | Level 1           | Level 2           | Level 3      |                   |
| <b><i>Financial assets:</i></b>                                                          |                   |                   |              |                   |
| Venture capital investment fund                                                          | -                 | -                 | 7,526        | 7,526             |
| Financial assets measured at fair value through other comprehensive income (Note 6)      | -                 | 4,145,715         | -            | 4,145,715         |
| Fair value adjustments recognized in other comprehensive income for properties (Note 12) | -                 | 16,758,715        | -            | 16,758,715        |
| Investment Properties measured at fair value through profit or loss (Note 13)            | -                 | 19,409,952        | -            | 19,409,952        |
| <b>Total financial assets</b>                                                            | -                 | <b>40,314,382</b> | <b>7,526</b> | <b>40,321,908</b> |

|                                                                                          | 31 December 2024 |                   |              | Total             |
|------------------------------------------------------------------------------------------|------------------|-------------------|--------------|-------------------|
|                                                                                          | Level 1          | Level 2           | Level 3      |                   |
| <b><i>Financial assets:</i></b>                                                          |                  |                   |              |                   |
| Venture capital investment fund                                                          | -                | -                 | 7,526        | 7,526             |
| Financial assets measured at fair value through other comprehensive income (Note 6)      | -                | 4,145,715         | -            | 4,145,715         |
| Fair value adjustments recognized in other comprehensive income for properties (Note 12) | -                | 16,932,828        | -            | 16,932,828        |
| Investment Properties measured at fair value through profit or loss (Note 13)            | -                | 19,369,439        | -            | 19,369,439        |
| <b>Total financial assets</b>                                                            | -                | <b>40,447,982</b> | <b>7,526</b> | <b>40,455,508</b> |

## DOĞUŞ OTOMOTİV SERVİS VE TİCARET A.Ş.

### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER

(Convenience translation of consolidated financial statements originally issued in Turkish and amounts expressed in thousands of TL in terms of purchasing power of TL at 30 September 2025 unless otherwise indicated.)

#### NOTE 25 – RIGHT OF USE ASSET

As of 30 September 2025, the net book value of the right of use assets is TL 285,917 (30 September 2024: TL 179,858). As of 30 September 2025, and 2024, the balances of the right to use assets and the depreciation and amortization expenses during the period are as follows:

| <b>2025</b>                              | <b>Showroom and<br/>area leases</b> | <b>Motor<br/>vehicles</b> | <b>Total</b>   |
|------------------------------------------|-------------------------------------|---------------------------|----------------|
| <b>Right of use asset – 1 January</b>    | <b>214,268</b>                      | <b>10,309</b>             | <b>224,577</b> |
| Additions                                | 215,435                             | 2,696                     | 218,131        |
| Disposals                                | (17,737)                            | (270)                     | (18,007)       |
| Depreciation expenses                    | (129,656)                           | (9,128)                   | (138,784)      |
| <b>Right of use asset – 30 September</b> | <b>282,310</b>                      | <b>3,607</b>              | <b>285,917</b> |

| <b>2024</b>                              | <b>Showroom and<br/>area leases</b> | <b>Motor<br/>vehicles</b> | <b>Total</b>   |
|------------------------------------------|-------------------------------------|---------------------------|----------------|
| <b>Right of use asset – 1 January</b>    | <b>56,026</b>                       | <b>58,659</b>             | <b>114,685</b> |
| Additions                                | 206,324                             | 12,690                    | 219,014        |
| Disposals                                | -                                   | (328)                     | (328)          |
| Depreciation expenses                    | (96,793)                            | (56,720)                  | (153,513)      |
| <b>Right of use asset – 30 September</b> | <b>165,557</b>                      | <b>14,301</b>             | <b>179,858</b> |

As of 30 September 2025, TL 138,784 depreciation expense arising from the usage rights is accounted under general administrative expenses (30 September 2024: TL 153,513).

#### NOTE 26 – SUBSEQUENT EVENTS

None.

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