



Annual Report

2025 / Q3

**We stand with
our farmers**
to keep the hands
that cultivate
the land strong.



HEKTAŞ TİCARET T.A.Ş.

INTERIM BOARD OF DIRECTORS ACTIVITY REPORT

Prepared Pursuant to Communiqué No. II-14.1

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A- GENERAL INFORMATION

1. Reporting Period

01.01.2025- 30.09.2025

2. Corporate Information

COMMERCIAL TITLE	HEKTAŞ TİCARET TÜRK ANONİM ŞİRKETİ
INCORPORATION DATE	1956
BUSINESS ACTIVITIES	Production, import and marketing of agricultural and veterinary medicines
HEADQUARTERS ADDRESS	Gebze Organize Sanayi Bölgesi 700. Sokak No:711 41480 Gebze/Kocaeli
WEBSITE ADDRESS	www.hektas.com.tr
E-MAIL	info@hektas.com.tr
TELEPHONE	262 751 1412
FAX	262 751 3717
PRODUCTION FACILITY ADDRESSES	
-HEKTAŞ / Plant Protection Production Facility	Gebze Organize Sanayi Bölgesi 700. Sokak No:711 41480 Gebze/Kocaeli
-HEKTAŞ / Adana Organomineral Fertilizer Production Facility	Acidere Osb Mahallesi Atatürk Blv. No: 19 Sarıçam/ADANA
-FERBİS / Niğde Plant Protection Production Facility	Organize Sanayi Bölgesi Mah. 2 B No'lu Yol Cad. No.6 Bor / Niğde
-AREO / Seed Breeding and Production Facility	Pınarbaşı Mahallesi Dumlupınar Bulvarı No:812 Konyaaltı / Antalya
AGRİVENTİS	Level 36, Gateway, 1 Macquarie Place, Sydney NSW Australia 2000
ANKARA HIGH TECHNOLOGY CENTER	Alcı OSB Mah. 2024 Cad. No: 25 Sincan / Ankara
TAX OFFICE / NO	İlyasbey / 4610015898
TRADE REGISTRY DIRECTORATE / NO	Gebze Trade Registry Directorate / 6535-10921
MERSİS NO	461001589800013
PAID-IN CAPITAL	TRY 8,430,000,000
AUTHORIZED CAPITAL CAP	TRY 8,500,000,000
INDEPENDENT AUDITOR	DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.

HEKTAŞ TİCARET T.A.Ş.**INTERIM BOARD OF DIRECTORS ACTIVITY REPORT****Prepared Pursuant to Communiqué No. II-14.1****3. Shareholding Structure, Capital Distribution, Voting Rights, and Subsidiaries****Shareholding Structure**

Partners	Share Amount (TRY)	Percentage Share
Ordu Yardımlaşma Kurumu (OYAK) (Armed Forces Pension Fund)	4,667,398,975.06	55.37
Other	3,762,601,024.94	44.63
Grand Total	8,430,000,000.00	100

Capital Distribution

The company adopts the registered capital system in accordance with the provisions of the Capital Markets Law (CML). The company's registered capital ceiling is TRY 8,500,000,000, divided into 850,000,000,000 shares, each with a nominal value of 1 (one) Kuruş. The registered capital ceiling approval granted by the Capital Markets Board is valid for the years 2023-2027 (5 years).

The company's issued capital is fully paid and amounts to 8,430,000,000 (eight billion, four hundred thirty million) Turkish Lira, consisting of 843,000,000,000 (eight hundred forty-three billion) shares, each with a nominal value of 1 (one) Kuruş.

Each share carries 1 voting right. Founders' usufruct certificate holders have a 5% dividend right arising from the company's articles of association.

Voting Right

There is no voting privilege Each share carries 1 voting right.

The shares representing the capital are tracked electronically in accordance with the principles of dematerialization.

Affiliates & Subsidiaries

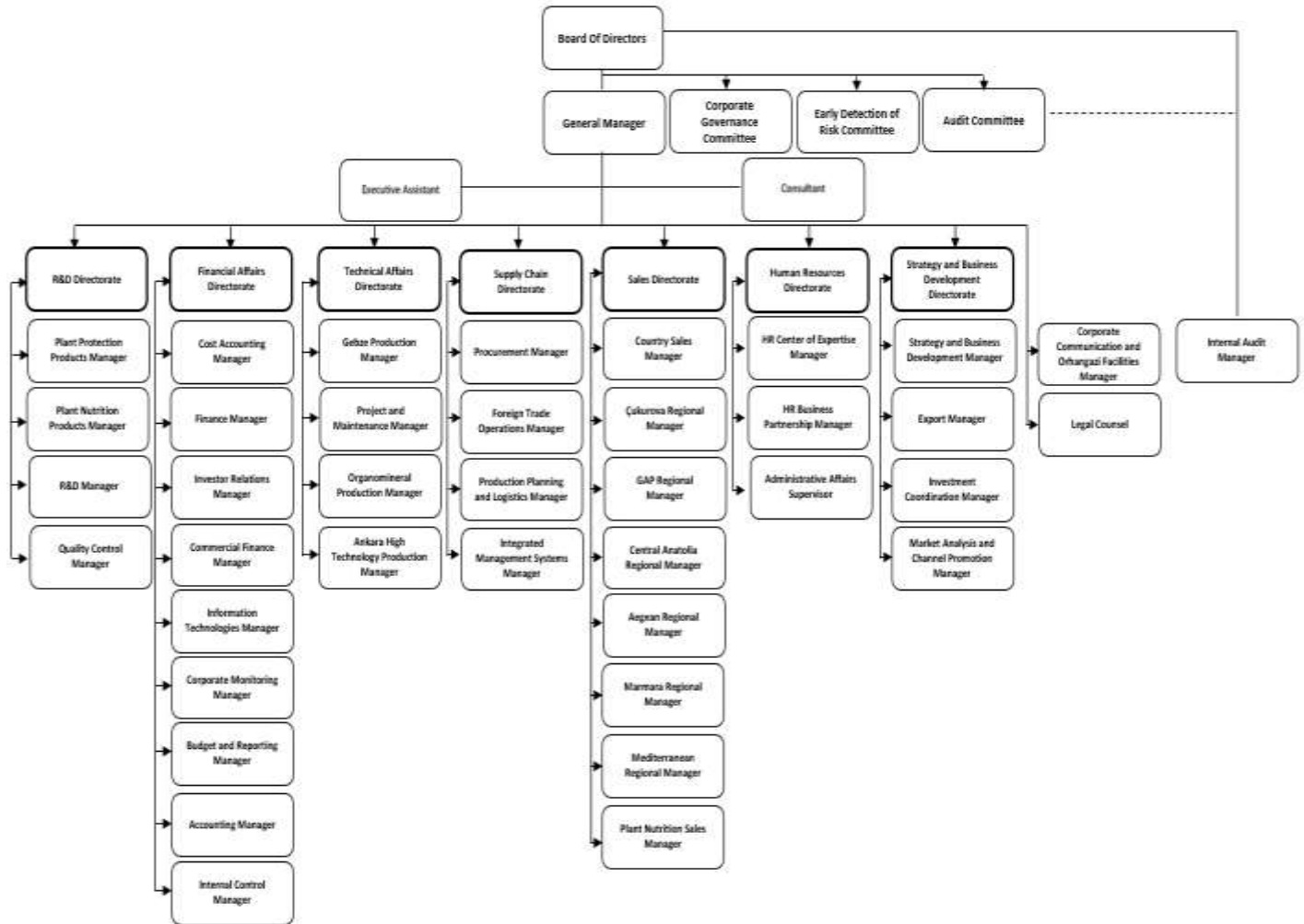
Company Name	Shareholding Percentage (%)
Ferbis Tarım Ticaret ve Sanayi Anonim Şirketi	100.00
Areo Tohumculuk Arge Sanayi ve Dış Ticaret Anonim Şirketi	100.00
Sunset Kimya Tarım Ürünleri Ve Aletleri İmalat Pazarlama Sanayi Ve Ticaret Anonim Şirketi	100.00
Agriventis Technologies Pty.Ltd	51.00
Hektas Asia LLC	100.00
Takimsan Tarım Kimya Sanayi ve Ticaret Anonim Şirketi	99.78
Çantaş Çankırı Tuz Ürünleri Üretim ve Dağıtım Anonim Şirketi	0.37

Upon examining the financial statements of Çantaş, they are not been included within the scope of consolidation since they are immaterial compared to the financial statements of the Company in terms of amount and quality and activities of Çantaş are very limited.

The other affiliates and subsidiaries within the Group are consolidated in the financial statements.

4. Organizational Structure of the Company

Following the changes made between January 1, 2025, and September 30, 2025, the organizational chart of HEKTAŞ is as follows:



5. Information about the Board of Directors, Committees, and Senior Management**Board of Directors;**

As of the reporting date, our Company's current Members of the Board of Directors are:

Board of Directors	Title	First Election Date of Legal Entity Representatives and Independent Members to the Board of Directors
Omsan Lojistik A.Ş. (Representative: TURAN EROL)	Chairman of the Board	22/08/2025
Akdeniz Chemson Kimya Sanayi ve Ticaret A.Ş. (Representative: HÜSEYİN FAZİL ORAL)	Vice Chairperson of the Board of Directors	11/08/2025
Oytaş İç ve Dış Ticaret A.Ş. (Representative: VOLKAN ÜNLÜEL)	Board Member	23/06/2025
Oyak Pazarlama Hizmet ve Turizm A.Ş. (Representative: FERHAT BAĞLARLIOĞLU)	Board Member	08/05/2024
Oyak Denizcilik ve Liman İşletmeleri A.Ş. (Representative: ERHAN AKGÜL)	Board Member	12/06/2025
Bülent Şamil YETİŞ	Member of the Board of Directors (Independent)	31/03/2020
Kurtuluş Bedri VAROĞLU	Member of the Board of Directors (Independent)	03/04/2023
Murat DERTLİ ERKER	Member of the Board of Directors (Independent)	08/09/2025

At the Ordinary General Assembly Meeting held on March 30, 2023, the legal entity Board Members were elected for a term of 3 years, and at the Ordinary General Assembly Meeting held on May 23, 2025, the Independent Board Members were elected for a term of 1 year.

Changes Made in the Board of Directors During the Period

Changes among the Members of our Company's Board of Directors are presented below:

At the Board of Directors meeting of our Company held on June 12, 2025, Mr. Erhan AKGÜL was appointed in place of Ms. Şansel YILMAZ, the natural person acting on behalf of the legal entity Board Member Oyak Denizcilik ve Liman İşletmeleri Anonim Şirketi, and the related disclosure was made on the Public Disclosure Platform (KAP).

At the Board of Directors meeting of our Company held on June 23, 2025, Mr. Mustafa Serdar BAŞOĞLU was appointed in place of Mr. Eren Ziya DİK, the natural person acting on behalf of the legal entity Chairman of the Board OMSAN Lojistik Anonim Şirketi. On August 11, 2025, Mr. Volkan ÜNLÜEL, the natural person acting on behalf of OYTAŞ İç ve Dış Ticaret A.Ş., was appointed as the Chairman of the Board, and the related disclosure was made on the Public Disclosure Platform (KAP).

At the Board of Directors meeting of our Company held on June 23, 2025, Mr. Volkan ÜNLÜEL was appointed in place of Mr. Can ÖRÜNG, the natural person acting on behalf of the legal entity Deputy Chairman of the Board OYTAŞ İç ve Dış Ticaret Anonim Şirketi. On August 11, 2025, Mr. Ahmet EREN, the natural person acting on behalf of OMSAN Lojistik A.Ş., was appointed as Deputy Chairman of the Board, and the related disclosure was made on the Public Disclosure Platform (KAP).

At the Board of Directors meeting of our Company held on August 11, 2025, Mr. Hüseyin Fazıl ORAL was appointed in place of Ms. Gözde ERKOÇ, the natural person acting on behalf of the legal entity Board Member AKDENİZ Chemson Kimya Sanayi ve Ticaret Anonim Şirketi, and the related disclosure was made on the Public Disclosure Platform (KAP).

Mr. Bekir Yener YILDIRIM, who was serving as an Independent Board Member of our Company, resigned from his positions as Independent Board Member, Chairman of the Early Detection of Risk Committee, and Member of the Audit Committee as of July 9, 2025, due to a new executive role he would assume at another company outside our organization. In this context, in order to complete the remaining term in place of Mr. Bekir Yener YILDIRIM, it was decided by our Board of Directors on August 8, 2025, based on Article 4.3.8 of the Corporate Governance Communiqué and the report of the Nomination Committee, to nominate Mr. Murat Dertli ERKER and submit the matter for the approval of the Capital Markets Board.

Pursuant to the resolution adopted by our Company's Board of Directors on August 22, 2025, Turan Erol has been appointed as the real person representative acting on behalf of the legal entity Board Member OMSAN Lojistik Anonim Şirketi, and a related disclosure has been made on the Public Disclosure Platform (KAP).

In accordance with the resolution adopted by the Board of Directors on August 22, 2025, OMSAN Lojistik A.Ş. (represented by the real person Turan Erol) was elected as the Chairperson of the Board of Directors, and AKDENİZ Chemson Kimya Sanayi ve Ticaret A.Ş. (represented by the real person Hüseyin Fazıl Oral) was elected as the Vice Chairperson of the Board of Directors. A related disclosure has been made on the Public Disclosure Platform (KAP).

HEKTAŞ TİCARET T.A.Ş.

INTERIM BOARD OF DIRECTORS ACTIVITY REPORT

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Following the Capital Markets Board's (CMB) decision not to express a negative opinion regarding Mr. Murat Dertli Erker's candidacy as an independent board member, Mr. Murat Dertli Erker was appointed as an Independent Member of the Board of Directors in accordance with Article 6, Paragraph 5 of the CMB's Corporate Governance Communiqué No. II-17.1, to serve until the first General Assembly meeting to be held. The related disclosure was made on the Public Disclosure Platform (KAP) on September 8, 2025.

Duties and Authorities of the Board Members

The Chairman and Members of the Board of Directors have the duties and authorities specified in the relevant articles of the Turkish Commercial Code and in Articles 14 and 15 of the Company's Articles of Association.

In accordance with the resolution adopted by the Board of Directors on August 22, 2025, OMSAN Lojistik A.Ş. (represented by the real person Turan Erol) was elected as the Chairperson of the Board of Directors, and AKDENİZ Chemson Kimya Sanayi ve Ticaret A.Ş. (represented by the real person Hüseyin Fazıl Oral) was elected as the Vice Chairperson of the Board of Directors. A related disclosure has been made on the Public Disclosure Platform (KAP).

Board of Directors Committees and Committee Members

The Audit Committee, Early Detection of Risk Committee, and Corporate Governance Committee were established by the Board of Directors.

The working principles of the Audit Committee are determined by the Company's directive titled "Hektaş Ticaret T.A.Ş. Board of Directors Audit Committee" dated July 24, 2012; the working principles of the Early Detection of Risk Committee are determined by the Company's directive titled "Hektaş Ticaret T.A.Ş. Early Detection of Risk Committee" dated July 24, 2012; the working principles of the Early Detection of Risk Committee are determined by the Company's directive titled "Hektaş Ticaret T.A.Ş. Early Detection of Risk Committee" dated July 24, 2012; It was determined by the directive entitled "Corporate Governance Committee". These instructions are available on the website www.hektas.com.tr.

Committees;

Committee	Title	Name and Surname	Quality	Meeting Frequency
Audit Committee	Chairperson	Bülent Şamil Yetiş	Independent Member	At least four times a year, once every three months.
	Member	Murat Dertli ERKER	Independent Member	
Corporate Governance Committee	Chairperson	Kurtuluş Bedri VAROĞLU	Independent Member	At least four times a year, once every three months.
	Member	Murat Dertli ERKER	Independent Member	
	Member	Tuba BEKTAŞ	Investor Relations Director	
Early Detection of Risk Committee	Chairperson	Bülent Şamil YETİŞ	Independent Member	At least six times a year, once every two months.
	Member	Murat Dertli ERKER	Independent Member	

Senior Management;

Senior Management	Title	Starting Date*	Graduated From
Enis Emre TERZİ	General Manager	27.01.2024	Istanbul University Faculty of Economics and Administrative Sciences (Undergraduate)
Murat KILIÇ	Finance Director	15.04.2024	Middle East Technical University Faculty of Economics and Administrative Sciences – Economics (Undergraduate)
Ayhan GÖKBAĞ	Technical Affairs Director	23.01.2024	Istanbul Technical University – Mechanical Engineering (Undergraduate) Boğaziçi University – Mechanical Engineering (Master)
Tendü ARSAN	Human Resources Directorate	26.10.2023	Marmara University – ÇEKO (Undergraduate and Graduate)
Emrah ÖZDEMİR	Supply Chain Manager	11.10.2023	Istanbul University – Chemical Engineering (Bachelor's Degree) Gebze Yıldız Technical University – Business Administration (Master's Degree)
Cüneyt KÖSEOĞLU	Sales Director	09/09/2024	Çukurova University – Faculty of Agriculture, Plant Protection (Bachelor's Degree) Çukurova University – Faculty of Agriculture, Field Crops (Master's Degree)
	R&D Director		

* The dates of commencement of duty in the table are based on the last titles of the persons in question.

6. Changes Made in the Board of Directors During the Period

Changes made in the Senior Management during the period are as follows;

Mr. Mehmet Derin, who served as R&D & Plant Nutrition Director at our Company, has resigned from his position, and a related disclosure was made on the Public Disclosure Platform (KAP) on August 22, 2025.

The title of the R&D and Plant Nutrition Directorate has been changed to R&D Directorate.

7. Transactions carried out by Members of the Board of Directors with the Company on behalf of themselves or others and their activities within the scope of the Prohibition of Competition

At the Ordinary General Assembly Meeting held on May 23, 2025, regarding the Company's activities for the year 2024, permission was granted to the Members of the Board of Directors to carry out transactions in 2025 within the scope of the relevant articles of the Turkish Commercial Code.

No transaction in this context took place in the first nine months of 2025.

8. Personnel, Worker Movements, Collective Bargaining Practices, Rights and Benefits Provided to Personnel and Workers

As of September 30, 2025, the number of employees in our Company is 541 in total, consisting of 188 blue-collar and 353 white-collar employees.

The calculation of the Company's "Severance Pay" liability is performed by an actuarial firm, and the provision for severance pay set aside at the end of the period amounts to TRY 107,028,669.00.

Employees are provided with their legal social rights monthly and regularly within the scope of the legislation. Our company does not have a Collective Bargaining Agreement.

9. Corporate Governance Principles Compliance Report

Compliance with the "Corporate Governance Principles" published by the Capital Markets Board was also achieved in the January – September 2025 period.

10. Amendments to the Articles of Association

No changes were made to the Company's Articles of Association during the period.

B- FINANCIAL RIGHTS PROVIDED TO BOARD MEMBERS AND SENIOR EXECUTIVES

1. Total Amount of Financial Benefits Provided, Such as Attendance Allowance, Wage, Premium, Bonus, Dividend Amount

At the Ordinary General Assembly Meeting held on May 23, 2025, it was resolved that, effective from May 23, 2025 until the date of the next Ordinary General Assembly, Independent Board Members shall be paid a monthly net fee of TRY 38,500, while no remuneration shall be paid to the other Board Members. As in the previous period, personal accident and life insurance is provided to Members of the Board of Directors.

No performance-based compensation was provided to the Board Members.

During the period, no loans were granted to any Board Member or executive, nor were any personal loans extended directly or through a third party, and no guarantees such as sureties were provided on their behalf.

The monthly salaries of the company's senior managers are determined by the Company's Board of Directors. Within the company, including company's senior executives, non-unionized personnel receive performance-based additional payments.

C- RESEARCH AND DEVELOPMENT STUDIES

At the HEKTAS Gebze R&D Center:

- As of the third quarter of 2025, 6 out of the 40 projects carried over from 2024 have been completed.
- By the third quarter of 2025, 4 new projects have been developed.
- A total of 38 R&D projects have been carried over to the last quarter of 2025.
- As of the third quarter of 2025, licenses have been obtained for 7 new formulations whose R&D studies have been completed.
- As of the third quarter of 2025, 6 new products developed as project outputs have been launched on the market.
- In the field of Plant Nutrition, a liquid organic fertilizer containing amino acids has been registered and launched for sale.
- Under the TÜBİTAK SAYEM 1833 GREEN TRANSFORMATION Call, two R&D projects led by HEKTAŞ as the platform coordinator have been deemed eligible for support.

At the HEKTAS Orhangazi R&D Center:

- R&D studies continue for fruit trees, field crops, berry groups, vineyards, as well as summer and winter vegetables,
- 5 projects were carried over from 2024,
- By the third quarter of 2025, 4 new projects have been developed.
- A total of 9 R&D projects have been carried over to the last quarter of 2025.
- Within the scope of Horizon Europe, 3 multi-partner project proposals have been submitted to international project calls.

At the AREO R&D Center:

- 5 projects were carried over from 2024,
- As of the third quarter of 2025, 1 project has been completed.
- As of the third quarter of 2025, 1 new project has been developed.
- A total of 5 R&D projects have been carried over to the last quarter of 2025.
- As of the third quarter of 2025, in addition to the 28 registered products carried over from 2024, new registrations have been obtained for 3 additional products, bringing the total number of registered products to 31. (Barley variety: Barfiks, Yellow California variety: Belinay, Chili pepper variety: Parla.)

Significant Developments

- The seed multiplication process for the registered barley variety Barfiks was completed at a quantity of 10 kg during the 2024-2025 production season.
- For the six registered bread wheat varieties and three registered durum wheat varieties, 1,000 kg of Elite-level seeds were produced for each variety as part of the seed multiplication process.

- Sales of the registered Parla variety are ongoing.
- At our Antalya facility, in addition to conventional seedling cultivation carried out in the 1,000 m² nursery area, grafted seedling production has also been initiated, significantly reducing our dependency on external nurseries for grafted seedlings.
- Preparations for the registration of new varieties have been completed, and applications have been submitted.
- Breeding activities aimed at developing new varieties in the vegetable and industrial crop groups are ongoing.
- Demonstration studies of commercial and candidate commercial varieties continue in domestic and international markets based on taste, aroma, and yield criteria.
- Based on the results of ongoing vegetable group trials in 12 different countries (Lebanon, Morocco, Uzbekistan, Egypt, Iran, Afghanistan, and Spain), efforts are continuing to initiate trade. In addition to these 12 countries, new tomato, cucumber, and pepper trials have been established in Italy, Pakistan, the United States, Cyprus, Kenya, and China.
- Within the scope of the TÜBİTAK 1832 Green Transformation in Industry Support Program, our project titled "Development of Multi-Disease Resistant Pepper (*Capsicum annuum* L.) Variety Candidates Using Lines Obtained by Conventional and Rapid Breeding Methods" has been deemed eligible for support.
- As part of the efforts to advance vegetable seed production, we have joined the URGE (Supporting the Development of International Competitiveness) program, and the training process under this program has begun.
- Collaborative studies with AGRIVENTIS are ongoing in the field of industrial crops aimed at the global market. Within this scope, the import process of sesame, chickpea, and wheat varieties into Türkiye has been initiated. At the same time, the export process from Türkiye has been launched to test the adaptation of seven wheat varieties in our portfolio under Australian conditions.
- Additionally, seed shipment procedures for cucumber trials within the vegetable product group have been initiated in collaboration with AGRIVENTIS.

At the Ankara High Technology Center:

- As of the third quarter of 2025, all 3 projects carried over from 2024 have been completed.
- As of the third quarter of 2025, 18 new projects have been developed.
- A total of 18 R&D projects have been carried over to the last quarter of 2025.
- As of the third quarter of 2025, in addition to the 17 registered products carried over from 2024, new registrations have been obtained for 3 additional products, bringing the total number of registered products to 20. Furthermore, as of the third quarter, 4 additional registration applications have been submitted.

In the field of Microbiology and Genetics

- Microbiologically-based enzyme production, purification, and activity measurement for use in industrial applications,
- Plant-based amino acid production,
- Isolation and testing of microorganisms to be used for the production of microbial preservatives for products in industries such as food and agriculture,
- Optimization studies for the production and purification of secondary metabolites (antibiotics, insecticides, growth hormones) obtained from microbial species,
- Selection, development, and optimization studies for the necessary microorganisms used in starter cultures commonly applied in food technology,
- Renewal and quality control of the existing bacterial strains in stock,
- Isolation and purification of bacteria from various sample sources,
- Genetic characterization studies of the isolated bacteria,
- Isolation and purification of toxic proteins with insecticidal properties based on microbiology,

In the field of Fermentation

- Improvement of fermentation conditions for *Bacillus amyloliquefaciens*, *Bacillus subtilis*, *Bacillus thuringiensis*, *Bacillus megaterium*, and *Bacillus pumilis* bacteria,
- Production of biomass in bioreactors at an industrial scale,
- Industrial application of the production of multiple strains,
- Development of the downstream process for industrially produced bacteria,
- Development of the final formulations and metabolites,

In the field of Chemistry

- Formulation development and design of the necessary equipment for Agrifor, Tradite, and Natsu series as well as planning for industrial production. In this context, the development of 6 different liquid fertilizer formulations (Nitrogen-based, Zinc-Phosphorus-based, Potassium-based, Zinc-Boron-based, Calcium-Boron-Nitrogen-based, Rooting agent) and trials for their industrial-scale production are being carried out,
- Trials for the industrial-scale production of Natsu Ca using the existing $\text{Ca}(\text{NO}_3)_2 \cdot 4\text{H}_2\text{O}$,
- Development of the necessary formulations for Fe-EDDHA synthesis and initiation of pilot-scale trials,
- Development of biostimulant formulations and efforts to recover the waste generated during production,
- Laboratory studies for the production of plant micronutrients at the nano scale,
- Development and implementation of analytical methods in the laboratory, including spectrometric, chromatographic, gravimetric, and volumetric analysis techniques,

Progress has been made in these respective fields.

D- ACTIVITIES OF THE COMPANY AND IMPORTANT DEVELOPMENTS REGARDING ACTIVITIES

1. Investment Activities

During the first nine months of 2025, our Company made a total investment expenditure of **TRY 694,274,620.00**.

2. Internal Control System and Internal Audit Activities

Within the scope of the Corporate Governance Principles published by the Capital Markets Board (CMB), the Audit Committee was established as of June 2012, and its working directive was prepared. By the decision of our Company's Board of Directors dated 24.07.2012, the Early Detection of Risk Committee was established in order to comply with Article 378 of the Turkish Commercial Code No. 6102, which came into force on 1 July 2012, and it was announced on PDP with a material disclosure dated 24.07.2012. Guidelines regarding these committees are available on our Company's website.

3. Disclosures on Special Audits and Public Audits

The Company's activities are regularly and periodically audited by the Independent External Auditor and Auditors appointed by the General Assembly. For the year 2025, independent audit activities are carried out by DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi (Member of Deloitte Touche Tohmatsu Limited).

4. Legal Issues

a) Lawsuits

There is no significant ongoing lawsuit filed against the company.

b) Administrative and Judicial Sanctions

There are no significant administrative sanctions or penalties imposed on the Company or the Members of the Board of Directors due to practices contrary to the provisions of the legislation.

5. General Assembly

2024 Annual General Assembly Meeting

The Ordinary General Assembly Meeting of Hektaş Ticaret Türk Anonim Şirketi for the year 2024 was held on May 23, 2025, at 12:00, at the company headquarters located at Gebze Organized Industrial Zone Mah., 700th Street No: 711/1, P.K. 41400 Gebze/Kocaeli, under the supervision of the Ministry Representative Mr. Veysi UZUNKAYA, appointed by the letter of the Kocaeli Provincial Directorate of Commerce dated May 23, 2025, and numbered E-80122446-431.03-00109348394.

The invitation for the meeting, in accordance with the provisions of the relevant laws and the Articles of Association, including the meeting date, time, place, agenda, and proxy form, was duly announced in the Turkish Trade Registry Gazette dated April 30, 2025, and numbered 11322; on the Public Disclosure Platform (KAP) on April 25, 2025; in the Central Registry Agency e-General Assembly (E-GKS) system on April 25, 2025; in the April 30, 2025 issue of the local newspaper "Gazete Gebze" published in the city where the Company's headquarters is located; and on the Company's website www.hektas.com.tr.

HEKTAŞ TİCARET T.A.Ş.

INTERIM BOARD OF DIRECTORS ACTIVITY REPORT

Prepared Pursuant to Communiqué No. II-14.1

It was determined that Ms. Şansel YILMAZ, Member of the Board of Directors and legal entity representative of Oyak Denizcilik ve Liman İşletmeleri Anonim Şirketi; Mr. Ferhat BAĞLARLIOĞLU, Member of the Board of Directors and legal entity representative of Oyak Pazarlama Hizmet ve Turizm Anonim Şirketi; Mr. Enis Emre TERZİ, General Manager of Hektaş; and Ms. Gözde TOPAL, representing the Independent Audit Firm "DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi," were present at the meeting.

The Company's issued capital is fully paid and amounts to 8,430,000,000 (Eight billion four hundred thirty million) Turkish Liras, consisting of 843,000,000,000 (Eight hundred forty-three billion) shares, each with a nominal value of 1 (one) Kuruş. As a result of the examination of the list of attendees present physically and electronically; it was observed that 3,885,295.70 shares representing TRY 38,852,957 of the capital were present in person, 26,974,609,502.70 shares representing TRY 269,746,095.027 of the capital were represented by depository representatives, and 466,739,897,506.40 shares representing TRY 4,667,398,975.064 of the capital were represented by other representatives. Thus, it was determined that a total of 493,718,392,304.80 shares representing TRY 4,937,183,923.048 of the capital were present at the meeting. It was understood that the minimum meeting quorum stipulated in the relevant laws and the Company's Articles of Association was met, and upon this confirmation, the meeting was initiated by Mr. Murat KILIÇ, and the discussion of the agenda commenced.

There were no objections to the Ordinary General Assembly Meeting and the resolutions adopted therein, and the resolutions were accepted unanimously/by majority vote.

Agenda Items:

1. Opening, formation of the meeting presidency, and moment of silence,
2. Granting authority to the Meeting Presidency for signing the General Assembly meeting minutes and other related documents,
3. Reading, discussing, and submitting for approval the "Board of Directors Activity Report" for the 2024 fiscal year,
4. Reading the summary of the "Independent Audit Report" for the 2024 fiscal year,
5. Reading, discussing, and submitting for approval the "Financial Position Statement" and "Profit and Loss Accounts" for the 2024 fiscal year,
6. Discussing and deciding on the approval of the Board of Directors members for the 2024 fiscal year,
7. Discussing and submitting for approval the Board of Directors' proposal for profit distribution and the distribution date for the 2024 fiscal year,
8. Selection of Independent Board Members and determination of their terms of office in accordance with the relevant legal provisions,
9. Determining the remuneration of the Board of Directors members,
10. Granting permission to the Board of Directors members to perform the activities specified in Articles 395 and 396 of the Turkish Commercial Code,
11. Deliberation and resolution on the proposal of the Board of Directors regarding the selection of the independent external audit firm for the audit of the accounts and transactions for the year 2025, in accordance with the regulations of the Turkish Commercial Code, the Capital Markets Board, and the Public Oversight, Accounting and Auditing Standards Authority,
12. Providing information regarding guarantees, pledges, mortgages, and sureties given in favor of third parties, as well as the income or benefits obtained from them,
13. Presenting information about the donations and aid made in 2024 and deciding on the donation limit for the 01.01.2025-31.12.2025 accounting period,
14. Presentation to the General Assembly of the amendments to be made in the Company's Disclosure Policy,
15. Closing.

6. Donations and Social Responsibility Projects

By the company in 2025 in the first nine months No donations were made to any institution or organization.

E- FINANCIAL POSITION**1. Summary of Financial Statements**

The financial statements have been prepared in accordance with the Capital Markets Board's Communiqué No. II-14.1 on the Principles of Financial Reporting. The consolidated financial statements dated September 30, 2025, and September 30, 2024, are unaudited, while the consolidated financial statements dated December 31, 2024, have been independently audited.

Summary Balance Sheet (TRY)

(TRY)	30.09.2025	31.12.2024
Current Assets	6,640,029,314	11,098,530,374
Fixed Assets	20,572,836,574	19,101,604,366
Total Assets	27,212,865,888	30,200,134,740
Short-Term Liabilities	10,225,092,678	9,192,236,464
Long-Term Liabilities	2,292,703,704	3,781,169,413
Equities	14,695,069,506	17,226,728,863
Total Equities	27,212,865,888	30,200,134,740

Summary Income Statement (TRY)

(TRY)	30.09.2025	30.09.2024
Sales Income	4,959,864,297	4,962,388,274
Gross Profit/Loss	(398.086.328)	(459.823.289)
Real operating profit / loss	(2.050.647.289)	(2.131.591.607)
Profit / (Loss) for the Period	(2.503.973.539)	(2.647.194.422)

Our company prepares its budget every year within the framework of its strategic goals, and the prepared company budget is approved by the Board of Directors.

At regular Board of Directors meetings, the current situation of the Company is reviewed and company activities are compared with the previous period and budget targets.

2. Key Activity Indicators and Financial Ratios

Financial Indicators	30.09.2025	30.09.2024
Gross Profit Margin	-8,0%	-9,3%
Net Profit Margin	-50,5%	-53,3%
EBITDA Margin	-24,6%	-27,1%

(*) EBITDA Margin: Calculated using the formula (Operating Profit + Depreciation – Finance Income + Finance Expenses) / Net Sales.

3. Financial Power

It has been observed that the company's capital has not remained unrequited within the framework of the calculation made by taking into account the rates specified in Article 376 of the Turkish Commercial Code.

4. Development of Financing Sources and Policies Implemented by the Company Within the Framework of This Development

The Company is exposed to market risk (exchange rate risk and price risk), credit risk, and liquidity risk due to its activities. While managing liquidity and credit risks, the company regularly reviews its relationships with financially strong financial institutions in the market with low funding costs. The Company's risk management program generally focuses on minimizing the potential negative effects of uncertainty in financial markets on the company's financial performance. The company uses derivative products in order to protect itself from these financial risks. Products for cash management solutions provided by banks are used to regulate cash flow and reduce collection risk.

Nature and Amount of Capital Market Instruments Issued

The Company did not issue any debt instruments during the first nine months of the year.

5. Dividend Distribution

Our Dividend Distribution Policy determined at the 2014 Ordinary General Assembly Meeting held on 27.03.2015 is listed below.

"In principle, the Company has adopted the policy of distributing the entire distributable period profit in cash, within the framework of the applicable legislation and the provisions of the Company's Articles of Association, to the extent permitted by the financial leverage ratios and investment/financing needs and future free cash generation expectations, including market forecasts. The profit distribution policy is reviewed annually by the Board of Directors, taking into account national and global economic conditions, the Company's ongoing projects, and the status of its funds.

Dividend distribution is authorized by the Board of Directors at the general assembly meeting where it is decided to distribute, and it is paid in installments of equal or different amounts within the framework of the legislation provisions, until December 15 of the relevant calendar year.

The General Assembly is authorized to distribute the Dividend Advance in accordance with the provisions of the relevant legislation.

Dividend Distribution takes place within legal periods."

In line with the decision taken by our Company's Board of Directors, as a result of separate calculations made from the activities of the 2024 accounting period in accordance with the provisions of the Tax Procedure Law, Corporate and Income Tax Laws, and also in accordance with the provisions of the Capital Markets Board's communiqué numbered II-14.1, a period loss has occurred in our legal records as of 31.12.2024. Therefore, there is no distributable profit. As there was no distributable profit base in the statutory records as of December 31, 2024, it was resolved by majority vote of the participants at the 2024 Ordinary General Assembly Meeting held on May 23, 2025, not to distribute dividends.

6. Information About the Sector in Which the Company Operates**Agricultural Production Data:**

According to data from the Turkish Statistical Institute (TURKSTAT), the Agricultural Producer Price Index (Agriculture-PPI) (2020=100) increased by 5.80% in September 2025 compared to the previous month, by 28.90% compared to December of the previous year, by 46.83% compared to the same month of the previous year, and by 37.98% based on the twelve-month averages.

By sectors compared to the previous month, there was an increase of 6.28% in agricultural and hunting products and related services, an increase of 0.25% in forestry products and related services, and a decrease of 1.96% in fish and other fishing products; aquaculture products, and supporting services for fishing. By main groups compared to the previous month, there was an increase of 5.10% in one-year (non-perennial) plant products, an increase of 4.38% in perennial plant products, and an increase of 3.42% in live animals and animal products.

Agricultural Growth:

According to data from the Turkish Statistical Institute (TURKSTAT), the first estimate of Gross Domestic Product (GDP) for the second quarter of 2025, calculated as a chain-linked volume index, increased by 4.8% compared to the same quarter of the previous year.

The construction sector grew by 10.9% in the second quarter of 2025.

When the activities constituting GDP are analyzed, in the second quarter of 2025, compared to the same period of the previous year, the chain-linked volume index showed increases of 10.9% in the construction sector's total value added, 7.1% in information and communication activities, 6.1% in the industrial sector, 5.6% in trade, transportation, accommodation, and food services, 5.4% in professional, administrative, and support service activities, 3.0% in taxes less subsidies on products, 2.6% in financial and insurance activities, 2.6% in real estate activities, and 2.1% in other service activities. The agricultural sector decreased by 3.5%, while public administration, education, human health, and social service activities decreased by 1.2%.

Agricultural Product Exports:

According to data from the Ministry of Trade's Foreign Trade Bulletin, in September 2025, exports increased by 3.0% compared to the same month of the previous year, reaching 22.607 billion USD, while imports increased by 8.8%, reaching 29.492 billion USD. During the January–September 2025 period, exports rose by 4.1% to 200.625 billion USD, and imports increased by 5.9% to 267.651 billion USD. Annualized exports increased by 3.2%, reaching 269.742 billion USD, marking the highest export level in history.

Supports:

According to the bulletin published by the General Directorate of Agricultural Reform, within the scope of agricultural production support for the second quarter of 2025, the highest amounts of support were provided for: diesel and fertilizer, oilseed crops, cereals-legumes and grain corn, crop insurance, fresh tea and tea pruning compensation. Within the scope of animal production support, payments were made for cattle farming (calves), small ruminant farming (lambs and kids), raw milk, and forage crop production; within the scope of aquaculture support, for small-scale fisheries; within the scope of agricultural R&D support, for animal genetic resources; and within the scope of rural development support, for IPARD national co-financing and rural development investment support payments.

A total of TRY 89.7 billion in support payments was made during the first half of 2025. Of this amount, 77.6% was allocated to crop production, 18.7% to animal production, 2.8% to rural development, 0.6% to R&D, and 0.3% to aquaculture support.

Developments in Agriculture:

The Ministry of Agriculture and Forestry has announced that the "QR code application", initiated to allow consumers to monitor the inspection status of food establishments, will become mandatory in retail and mass consumption businesses as of July 28, 2025.

On September 30, 2025, the "10th Call for Applications" was published under the IPARD III Program, covering investments in the processing and marketing of milk, meat, eggs, fruits/vegetables, and aquaculture products, as well as cold storage facilities. In addition, new criteria have been introduced for crop production support (for the 2025-2027 period), including restrictions on support for "false crop declarations" and the exclusion of grain corn and potato cultivation from support in basins identified as water-restricted.

A "framework protocol" was signed between the Ministry of Agriculture and Forestry and the Ministry of National Education.

The Presidential Decree on the Amendment to the Decision Regarding Livestock Support for the Years 2024-2026 was published in the Official Gazette.

The Ministry of Agriculture and Forestry has determined various supports for the 2025-2027 period in crop production, ranging from organic farming to independent agricultural consultancy, and from production incentives to young and female farmers.

The Presidential Decree on the Amendment to the Decision Regarding Crop Production Supports and Other Agricultural Supports for the Years 2025-2027, issued by the Ministry of Agriculture and Forestry, was also published in the Official Gazette.

7. The Position of the Company in the Sector

HEKTAŞ maintained its leading position in the agricultural chemicals sector with its performance in the first nine months of 2025. In addition, the company ranks among the top in the organomineral fertilizer category in the plant nutrition industry. Within the scope of its breeding activities carried out under Areo Tohumculuk, the subsidiary operating in the seed sector, HEKTAŞ continues to register new vegetable and wheat seed varieties under the HEKTAŞ Tohum brand introduced to the market. With the studies conducted in the first quarter of the year, the total number of registered seed varieties reached 31. Seed sales for cotton, tomato, cucumber, and pepper varieties are ongoing.

8. Development of the Company

At the Organomineral Fertilizer Production Facility located in the Seyhan district of Adana province, dust suppression system procurements were completed, and equipment installations were commissioned as of the third quarter of 2025.

At the FERBİS Tarım Plant Protection Products Production Facility located in the Bor district of Niğde province, the granule production and filling unit, which will increase production capacity, was also commissioned as of the third quarter of 2025.

9. Products**Plant Protection Products**

Fungicides
Herbicides
Acaricides
Insecticides
Fumigants and Nematicides
Harvest Aids & Plant Growth Regulators
Winter Dormant Oils and Summer Oils
Spreaders-Adhesives
Pheromones
Biological Products

Plant Nutrition Products

Smart Base Fertilizers
Organically Coated Fertilizers
Foliar Fertilizers
Pure Fertilizers
Organominerals
Drip Irrigation
Special Products
Biological Preparations
Other

Seed

Tomato Seed
Pepper Seed
Cucumber Seed
Eggplant Seed
Cotton Seed
Barley Seed
Wheat Seed
Melon Seed
Pumpkin Seed
Pea Seed
Corn Seed
Sunflower Seed

10. Capacity Utilization Rates**Capacity Utilization Rates in the Third Quarter of 2025**

At the **Gebze (Plant Protection)** Production Facility, the capacity utilization rate for the third quarter of 2025 was **66%**. The annual production capacity of the HEKTAŞ Gebze Production Facility for 2025 is **21,911** tons.

At the **Niğde (Plant Protection)** Production Facility, the capacity utilization rate for the third quarter of 2025 was **52%**. The annual production capacity of the FERBİS Niğde Production Facility for 2025 is **12,272** tons.

At the **Adana (Organomineral Fertilizer)** Production Facility, the capacity utilization rate for the third quarter of 2025 was **30%**. The annual production capacity of the Adana Organomineral Fertilizer Production Facility for 2025 is **99,000** tons.

11. Production (Amount)**Third Quarter Production Quantities of 2024**

At the **Gebze (Plant Protection)** Production Facility, plant protection products are manufactured in the forms of technical material, liquid form, herbicide liquid form, and powder form. As of the third quarter of 2025, the total production volume amounted to **10,872,185 kg**.

At the **Niğde (Plant Protection)** Production Facility, plant protection products are manufactured in the forms of technical material, liquid form, herbicide liquid form, and powder form. As of the third quarter of 2025, the total production volume amounted to **4,814,412 kg**.

At the **Adana (Organomineral Fertilizer)** Production Facility, organomineral fertilizers are produced. As of the third quarter of 2025, the total production volume amounted to **22,376,165 kg**.

12. Developments in Sales

When the Company's sales performance for the first nine months is analyzed, it is observed that sales decreased by approximately 0.05% compared to the same period of 2024. The developments in sales by business line are as follows:

Plant Nutrition Business Line

In the first nine months of 2025, the cash-based and short-term sales strategy followed in the same period of the previous year was maintained with the same determination. In line with this strategy, sales turnover by business line increased, while average sales terms were further shortened.

The plant protection business segment achieved results close to the planned levels and demonstrated a stable sales performance during the first nine months of the year.

Among the main factors contributing positively to sales were early sales practices and regional and seasonal campaigns. However, drought and agricultural frost disasters experienced during the period, aggressive and long-term sales policies pursued by competitor firms, difficulties in accessing commercial credit, and cash flow constraints in the market were identified as the primary factors that negatively affected sales.

To minimize the impact of these adverse conditions, product- and customer-based sales actions were implemented; cash-focused, short-term, and controlled sales strategies were applied, along with early sales campaigns.

The main factors influencing purchasing decisions among dealers and farmers were identified as: previous year's crop prices, offered price and payment terms, high interest rates on commercial loans, cash flow challenges, pest and disease pressure, and climatic conditions. Additionally, current-year crop purchase prices and price expectations played a decisive role in their decision-making processes.

At the global level, it was reported that certain Türkiye-origin agricultural products were returned from customs due to the detection of banned pesticide residues, marking an important development that directly affected the business segment. Furthermore, the impact of active ingredients banned or restricted in scope within the European Union, along with demand fluctuations in export markets, were among the other key factors shaping the overall dynamics of the sector.

Plant Nutrition Business Line

In the first nine months of 2025, despite economic and climatic challenges across the industry, value was created for the Company through collaborations with the right business partners and effective planning.

During this period, the Company achieved a strong performance in line with its targets. Within the product portfolio, the highest sales were achieved in the Yara Group products.

From a regional perspective, the most significant increase in sales was recorded in the Çukurova Region. Despite all adverse market conditions, sales were supported through the implementation of sound strategies and collaboration with reliable business partners.

Throughout the period, the main negative factors encountered included climatic fluctuations and economic challenges. However, these adverse effects were minimized through visionary business planning and strong strategic approaches.

In the first nine months, the primary factors influencing purchasing decisions of dealers and farmers were price and sales conditions. No disruptions occurred in product supply or logistics processes.

At the global level, sudden fluctuations in Urea and DAP prices created uncertainty in the sector. This situation led to significant short-term changes in purchasing and sales conditions. Due to unrealized sales following the Indian tender, the resulting surplus of Urea and DAP was redirected to the Turkish market, triggering price declines. In addition, the Russia-Ukraine war and the conflicts between Iran and Israel adversely affected access to resources, creating further challenges in the Turkish market.

Seed Business Line

Sales of the Industrial Crops Group

In the first nine months of 2025, overall sales performance reached the targeted levels. However, due to the performance decline observed in older cotton varieties, limited challenges were encountered in certain product groups. During this period, the highest sales volume was achieved in cotton seed products; since the portfolio of other products was limited, sales were largely driven by this product. The performance decline in cotton varieties during the previous season had a particularly negative impact in the Aegean Region.

To increase export volume, sample shipments were made to Azerbaijan. A positive impact on sales was achieved through the acquisition of new customers, allowing the sales budget to be met. On the other hand, the contraction in cotton cultivation areas was recorded as a negative factor; price and payment term adjustments were implemented to mitigate this issue.

There were no disruptions in product supply or logistics processes. Among the global developments affecting the business segment, the decline in cotton prices was identified as a notable factor.

Overall, the targeted sales figures were achieved, and the challenges encountered were effectively managed through strategic measures.

Sales of the Vegetable Seeds Group

In the first nine months of 2025, sales remained at targeted levels up to the last quarter of the year. A successful period was achieved in line with overall sales targets. Product-based evaluations indicated that pepper seed sales held the leading position, followed by cucumber and tomato varieties. On the other hand, sales of pink tomato varieties remained limited.

Regional differences in sales were observed. In the Mediterranean region, an increase was recorded mainly due to greenhouse production, while in Central Anatolia and Southeastern regions, a decline occurred as a result of problems affecting the demanded products. By product category, there was growth in high-yield, disease-resistant hybrid varieties.

To boost exports, market entry initiatives were carried out, particularly targeting the Middle Eastern and Iranian markets. Participation in international fairs was ensured, products were promoted, and collaborations with local distributors were strengthened.

Factors positively influencing sales included the introduction of new disease-resistant varieties, increased government support, and the strengthening of the dealer network. Negative factors, on the other hand, were identified as insufficient development of highly disease-resistant varieties and a lack of products suited to regional demands.

Measures were taken to counter these negative factors. R&D activities were strengthened, new disease-resistant varieties were developed, and collaboration with domestic and international research institutions was enhanced. Regional adaptation tests were initiated through trial plots. Feedback collected from the field was integrated into product development processes, and varieties possessing the desired traits were developed. The existing product portfolio was reviewed, and efforts were launched to improve product groups that were identified as lacking. New high-disease-resistance varieties were tested in region-based trial areas and introduced to farmers, thereby accelerating the adaptation process.

Feedback from dealers and farmers highlighted increases in product prices and the limited availability of deferred payment options. The main factors influencing purchasing decisions were identified as the seed's resistance to diseases, performance and yield in previous seasons, reliability of supply, price and payment flexibility, and the technical support provided.

Globally, advancements in genetic technologies have been recorded. The increase in climate-resilient varieties and the growing prevalence of diseases in production areas have led to greater demand for disease-resistant and high-yield seed varieties.

Export

In the first nine months of 2025, sales were successfully carried out in line with the set targets and plans. Despite various challenges encountered, the targeted sales performance was largely achieved.

During this period, the highest sales volume was recorded in the fungicide product group, followed by herbicide sales. The rapid introduction of newly licensed products to the market resulted in a noticeable increase in sales volume. However, a slight decline was observed in the seed treatment products group.

The key factors contributing significantly to sales performance included the newly licensed product portfolio, optimized shipment routes enhancing operational efficiency, and the effective work of field teams.

From a sectoral perspective, it was observed that economic contraction and financing-related issues had an impact particularly in the agricultural markets of Latin America. The Company closely monitored these developments and took necessary strategic actions to minimize potential impacts. Major producers' efforts to offset losses in those regions by entering alternative markets reshaped global competitive dynamics.

During this period, thanks to the Company's strong brand value, extensive product portfolio, and effective field operations, its presence in existing markets was reinforced, and it continued progressing toward sustainable growth objectives.

13. Sales (Amount)

In the third quarter of 2025, the Company's total sales volume for plant protection and plant nutrition products amounted to **55,546,667 kg**. The sales volume for the seed business line was as follows: Field seeds: **52,825 kg** Vegetable seeds: **7,014,497 units** Vegetable trial sales: **273,469 kg**

It is planned that our company will reach its targeted sales amounts by the end of the year.

14. Incentives

During the relevant period, our Company benefited from the Investment Incentive Certificates it had obtained. The incentives the Company benefits from are as follows;

Social Security Institution (SGK) Incentive:

Through this incentive, the company receives a discount on Social Security Institution (SGK) premiums. This discount provides significant cost advantages for the company by reducing the financial burden of employees.

Tax Incentive – Investment Incentive Certificate:

The investment incentive certificate is a document required to benefit from the advantages of the Investment Incentive System, which offers various state-provided incentives if the investment meets the specified minimum criteria. Through this certificate, the company secures government support for its investments in the form of tax reductions, VAT exemptions, and customs duty exemptions, thereby lowering investment costs.

R&D Deduction:

In the Corporate Tax Law, R&D and the R&D deduction are defined as 'research and development expenditures carried out exclusively within enterprises in pursuit of new technology and knowledge.' Expenditures made for R&D activities are deducted from corporate tax within the rates determined by the legislation. This enables a cost-reducing effect on expenditures related to researching and developing new production methods, process improvements, and new techniques that enhance product quality and performance while lowering costs.

F - RISKS AND ASSESSMENT OF THE BOARD OF DIRECTORS

1. Risk Management Policy

Within the scope of the Corporate Governance Principles published by the CMB, the Audit Committee was established in June 2012 and its working instructions were created. By the decision of our Company's Board of Directors dated 24.07.2012, the Early Detection of Risk Committee was established in order to comply with Article 378 of the Turkish Commercial Code No. 6102, which came into force on 1 July 2012, and it was announced on PDP with a material disclosure dated 24.07.2012. Guidelines regarding these committees are available on our Company's website.

2. Forward-Looking Risks

The risks that the Company will face in the future are regularly analyzed by the Early Detection of Risk Committee of the Board of Directors. As of the reporting period, the assessments indicate that no risks are anticipated to affect the Company's future operations.

G- MISCELLANEOUS

1. Off-Center Organizations

a. Our Production Facilities

- *Hektaş General Directorate and BKÜ Production Facility (GEBZE)*
- *Hektaş OMG Production Facility (ADANA)*
- *Ferbis BKÜ Production Facility (NİĞDE)*
- *Hektaş Asia LLC Plant Protection Products Production Facility (UZBEKISTAN/TASHKENT)*

b. Our Regional Directorates and Other Centers

- We have six Regional Directorates located in Çukurova, Central Anatolia, the Mediterranean, Marmara, the Aegean, and the GAP regions, as well as "HEKTAŞ F.A.R.M" in the Orhangazi district of Bursa province and the "Ankara High Technology Center" in the Sincan district of Ankara.

c. Our R&D Centers

- *Hektaş General Directorate and BKÜ Production Facility (GEBZE)*
- *Hektaş Orhangazi Branch (BURSA)*

2. Information on Legislative Changes That May Significantly Affect Company Activities

There are no legislative changes such as incentives and taxes that may significantly affect our Company's financial statements.

3. There is no information regarding any conflicts of interest between the Company and the institutions from which it receives services such as investment consultancy and rating, nor about any measures taken by the Company to prevent such conflicts of interest.**4. Information on Social Rights, Vocational Training and Other Social and Environmental Consequences of Company Activities of Employees**

In our company, employees are provided with health insurance, company-contributed Private Pension, education allowance, death allowance, marriage allowance, and maternity allowance as social rights. In addition, training programs are implemented to increase their professional development within the framework of training programs prepared on an annual basis. By closely monitoring the latest developments regarding human health, environmental protection and operational safety, priority is given to the development of environmentally friendly technologies to minimize the negative effects on the environment and society.

5. Information Mandatory to be Provided to Shareholders Regarding Related-Party Transactions and Balances

Information regarding our company's transactions with related parties is included in the footnotes No.19 of the financial statements dated 30.09.2025 .

6. Information to Stakeholders

Information regarding our Company's Investor Relations Department is provided below.

NAME-SURNAME	TITLE	LICENCE	E-MAIL	TELEPHONE
Tuba BEKTAŞ	Head of Investor Relations	CMB Level 3 License, Corporate Governance Rating License, Derivatives Instruments License, Credit Rating License.	yatirimciiliskileri@hektas.com.tr investorrelations@hektas.com.tr	+90 262 888 19 56
Füsun DÖNERTAŞ	Investor Relations Department Manager		yatirimciiliskileri@hektas.com.tr investorrelations@hektas.com.tr	+90 262 888 19 56

HEKTAŞ TİCARET T.A.Ş.

INTERIM BOARD OF DIRECTORS ACTIVITY REPORT

Prepared Pursuant to Communiqué No. II-14.1

Events Occurring Within the Period:

Statement of Responsibility & Financial Statements & Annual Report & Compliance Reports

As of year-end 2024, the Statement of Responsibility, Financial Statements, Annual Report, and Compliance Reports were prepared and publicly announced for the information of our stakeholders via the KAP disclosure dated 11.03.2025.

Common and Continuous Transactions

Due to the fact that the commercial activity involving the sale of raw materials, packaging, and finished products between our Company and FERBİS Tarım Ticaret ve Sanayi Anonim Şirketi—our subsidiary—exceeded 10% of total sales and is considered extensive and continuous, a “Report on Extensive and Continuous Transactions” was prepared in accordance with the Capital Markets Board's Corporate Governance Communiqué No. II-17.1. This report was disclosed to the public and shared with our stakeholders via the Public Disclosure Platform (KAP) on March 11, 2025.

Notification Regarding General Assembly Proceedings

The invitation text, agenda, dividend distribution transactions, and the notification regarding the selection of the Independent Audit Company for 2025 relating to the 2024 Ordinary General Assembly meeting to be held on 23.05.2025 were presented to our stakeholders and publicly announced via the KAP disclosure dated 25.04.2025.

The announcements regarding the meeting outcome, minutes, list of attendees, dividend distribution transactions, the determination of the Independent Audit Firm for 2025, Committee Structuring, and the distribution of duties of the Members of the Board of Directors for the 2024 Ordinary General Assembly meeting held on 23.05.2025 were presented to our stakeholders and publicly announced via the KAP disclosure dated 23.05.2025.

On 04.06.2025, the KAP disclosure regarding the registration procedures of the General Assembly was presented to our stakeholders.

Notification Regarding the Disclosure Policy

The Board of Directors' resolution to present the changes to be made in the Company's Disclosure Policy to the information of the General Assembly at the 2024 Ordinary General Assembly meeting to be held on 23.05.2025 was shared with our stakeholders and publicly announced via the KAP disclosure dated 25.04.2025.

Statement of Responsibility & Financial Statements & Annual Report & Compliance Reports

As of the end of March 2025, the Statement of Responsibility, Financial Statements, and Annual Report for the first quarter were prepared and publicly announced for the information of our stakeholders via the KAP disclosure dated 02.05.2025.

Change of Legal Entity Board Member Representative

Effective from 12.06.2025, Erhan AKGÜL was appointed in place of Şansel YILMAZ, who had been acting on behalf of OYAK Denizcilik ve Liman İşletmeleri Anonim Şirketi, a Legal Entity Board Member of our Company, and this was presented to our stakeholders and publicly announced via the KAP disclosure dated 12.06.2025.

Effective from 23.06.2025, Mustafa Serdar BAŞOĞLU was appointed in place of Eren Ziya DİK, who had been acting on behalf of OMSAN Lojistik Anonim Şirketi, the Legal Entity Chairman of the Board of Directors of our Company, and this was presented to our stakeholders and publicly announced via the KAP disclosure dated 23.06.2025.

Effective from 23.06.2025, Volkan ÜNLÜEL was appointed in place of Can ÖRÜNG, who had been acting on behalf of OYTAŞ İç ve Dış Ticaret Anonim Şirketi, the Legal Entity Vice Chairman of the Board of Directors of our Company, and this was presented to our stakeholders and publicly announced via the KAP disclosure dated 23.06.2025.

Independent Board Member Resignation and Committee Membership Change

Mr. Bekir Yener YILDIRIM, who had been serving as an Independent Member of the Board of Directors of our Company, resigned from his position as Independent Board Member, as well as from his duties as Chairman of the Early Detection of Risk Committee and Member of the Audit Committee, effective 9 July 2025, due to a new executive position he will assume in another company. This was presented to our stakeholders and publicly announced via the KAP disclosure dated 09.07.2025.

The Board of Directors resolved to appoint Independent Board Member Mr. Kurtuluş Bedri VAROĞLU as Chairman of the Early Detection of Risk Committee, and Independent Board Member Mr. Bülent Şamil YETİŞ as a Member of the Audit Committee, and this was presented to our stakeholders and publicly announced via the KAP disclosure dated 09.07.2025.

HEKTAŞ TİCARET T.A.Ş.

INTERIM BOARD OF DIRECTORS ACTIVITY REPORT

Prepared Pursuant to Communiqué No. II-14.1

Election of a New Independent Board Member

Mr. Bekir Yener YILDIRIM, who had been serving as an Independent Member of the Board of Directors of our Company, resigned from his position as Independent Board Member, as well as from his duties as Chairman of the Early Detection of Risk Committee and Member of the Audit Committee, effective 9 July 2025, due to a new executive position he will assume in another company.

Accordingly, the Board of Directors resolved on 08.08.2025 to nominate Mr. Murat Dertli ERKER, pursuant to Article 4.3.8 of the Corporate Governance Communiqué and based on the report of the Nomination Committee, to fill the remaining term of office in place of Mr. Bekir Yener YILDIRIM, and to submit this nomination for the approval of the Capital Markets Board. This was presented to our stakeholders and publicly announced via the KAP disclosure dated 08.08.2025.

Changes in Legal Entity Board Member Representatives

Pursuant to a resolution adopted by the Board of Directors of OMSAN Lojistik Anonim Şirketi, effective from 11.08.2025, Mr. Ahmet EREN was appointed in place of Mr. Mustafa Serdar BAŞOĞLU, who had been acting on behalf of OMSAN Lojistik Anonim Şirketi, a Legal Entity Board Member of our Company. This was presented to our stakeholders and publicly announced via the KAP disclosure dated 11.08.2025.

Pursuant to a resolution adopted by the Board of Directors of AKDENİZ Chemson Kimya Sanayi ve Ticaret Anonim Şirketi, effective from 11.08.2025, Mr. Hüseyin Fazıl ORAL was appointed in place of Ms. Gözde ERKOÇ, who had been acting on behalf of AKDENİZ Chemson Kimya Sanayi ve Ticaret Anonim Şirketi, a Legal Entity Board Member of our Company. This was presented to our stakeholders and publicly announced via the KAP disclosure dated 11.08.2025.

Distribution of Duties Among Board Members

Pursuant to the resolution of the Board of Directors dated 11.08.2025, Mr. Volkan ÜNLÜEL, acting on behalf of OYTAŞ İç ve Dış Ticaret A.Ş., was elected as Chairman of the Board of Directors, and Mr. Ahmet EREN, acting on behalf of OMSAN Lojistik A.Ş., was elected as Vice Chairman of the Board of Directors. This was presented to our stakeholders and publicly announced via the KAP disclosure dated 11.08.2025.

Changes in Legal Entity Board Member Representatives

Pursuant to the resolution adopted by our Company's Board of Directors on August 22, 2025, Mr. Turan Erol was appointed as the real person representative acting on behalf of the legal entity Board Member OMSAN Lojistik Anonim Şirketi, and this appointment was announced to the public and presented to our shareholders through the disclosure made on the Public Disclosure Platform (KAP) on August 22, 2025.

Distribution of Duties Among Board Members

In accordance with the resolution adopted by the Board of Directors on August 22, 2025, OMSAN Lojistik A.Ş. (represented by the real person Turan Erol) was elected as the Chairperson of the Board of Directors, and AKDENİZ Chemson Kimya Sanayi ve Ticaret A.Ş. (represented by the real person Hüseyin Fazıl Oral) was elected as the Vice Chairperson of the Board of Directors. This resolution was announced to the public and presented to our shareholders through the disclosure made on the Public Disclosure Platform (KAP) on August 22, 2025.

Regarding the Change in Senior Management

Mr. Mehmet Derin, who served as R&D & Plant Nutrition Director at our Company, has resigned from his position, and this change was announced to the public and presented to our shareholders through the disclosure made on the Public Disclosure Platform (KAP) on August 22, 2025.

Election of a New Independent Board Member / CMB Approval

Following the Capital Markets Board's (CMB) decision not to express a negative opinion regarding Mr. Murat Dertli Erker's candidacy as an independent board member, Mr. Murat Dertli Erker was appointed as an Independent Member of the Board of Directors in accordance with Article 6, Paragraph 5 of the CMB's Corporate Governance Communiqué No. II-17.1, to serve until the first General Assembly meeting to be held. The related disclosure was made on the Public Disclosure Platform (KAP) on September 8, 2025.

Committee Member Change

Following the appointment of Mr. Murat Dertli Erker as an Independent Member of the Board of Directors, a new committee structure was established by our Board of Directors. The new committee configuration, which was announced to the public on the Public Disclosure Platform (KAP) on September 10, 2025, is as follows:

Audit Committee: Chairperson: Mr. Bülent Şamil Yetiş Member: Mr. Murat Dertli Erker

Early Detection of Risk Committee: Chairperson: Mr. Bülent Şamil Yetiş Member: Mr. Murat Dertli Erker

HEKTAŞ TİCARET T.A.Ş.

INTERIM BOARD OF DIRECTORS ACTIVITY REPORT

Prepared Pursuant to Communiqué No. II-14.1

Corporate Governance Committee: Chairperson: Mr. Kurtuluş Bedri Varoğlu Members: Mr. Murat Dertli Erker and Ms. Tuba Bektaş

Material Event Disclosure Regarding Hektaş Asia LLC

Concerning the ongoing investments of Hektaş Asia LLC, our subsidiary based in Uzbekistan, it has been decided to initiate partnership negotiations specific to the said company. The related disclosure was made on the Public Disclosure Platform (KAP) on September 12, 2025.

Credit Rating

The credit rating agency JCR Eurasia Rating has affirmed Hektaş Ticaret A.Ş.'s Long-term national institutional credit rating at "A (tr)", Short-term national institutional credit rating at "J1 (tr)", with both outlooks as "Stable."

The Company's long-term international foreign and local currency institutional credit ratings were affirmed at BB, with a "Stable" outlook. The related disclosure was made on the Public Disclosure Platform (KAP) on September 16, 2025.

Events Occurring After the Reporting Period:

2024 Sustainability Report

The Company's 2024 Sustainability Reports, prepared in compliance with Global Reporting Initiative (GRI) standards in both Turkish and English, were disclosed on the Public Disclosure Platform (KAP) on October 17, 2025.

Material Event Disclosure Regarding Hektaş Asia LLC

Further to our disclosure dated September 12, 2025, regarding the ongoing investments of our wholly owned subsidiary Hektaş Asia LLC, a new disclosure was made on the Public Disclosure Platform (KAP) on October 23, 2025, stating that partnership negotiations have commenced between Uzbek-Oman Investment Company JV LLC and Hektaş Ticaret Türk A.Ş. disclosure dated 11.08.2025.