

OLD TEXT	NEW TEXT
<p>CAPITAL:</p> <p>Article 6:</p> <p>The Company has accepted the registered capital system in accordance with the provisions of the Capital Market Law No. 6362 ("CMB") and has entered this system with the permission of the CMB dated [27.05.2021] and numbered [27/832].</p> <p>The registered capital ceiling of the Company is [1,500,000,000 TL] and it is divided into [1,500,000,000] shares with a nominal value of 1 (one) Turkish Lira each.</p> <p>The registered capital ceiling permit granted by the Capital Markets Board is valid for the years [2021-2025] (5 years). Even if the allowed registered capital ceiling has not been reached at the end of [2025], it is obligatory to obtain authorization for a new period of not more than 5 (five) years from the general assembly by obtaining permission from the CMB for the permitted ceiling or a new ceiling amount. In case such authorization is not obtained, capital increase cannot be made with the decision of the board of directors.</p> <p>The Company's issued capital is TRY 2,950,000,000 (Two Billion Nine Hundred Fifty Million Turkish Lira). This capital is divided into 2,950,000,000 (Two Billion Nine Hundred Fifty Million) shares, each with a nominal value of TRY 1.00 (One Turkish Lira). The entire capital has been fully paid up, free of any collusion. The capital is divided into 2,950,000,000 (Two Billion Nine Hundred Fifty Million) shares with a nominal value of TRY 1.00 (One Turkish Lira) each, of which 719,512,195 (Seven Hundred Nineteen Million Five Hundred Twelve Thousand One Hundred Ninety-Five) are registered Class (A) shares and 2,230,487,805 (Two Billion Two Hundred Thirty Million Four Hundred Eighty-Seven Thousand Eight Hundred Five) are bearer Class (B) shares. Class (A) shares grant privileges regarding the right to nominate and be nominated to the Board of Directors as well as voting privileges at the General Assembly. Class (B) shares do not carry any privileges. The privileges attached to the privileged shares are set forth in Articles 7 and 10 of the Articles of Association.</p> <p>The previous capital of TRY 1,180,000,000 (One Billion One Hundred Eighty Million Turkish Lira) was fully paid up, free of any collusion. The newly increased capital of TRY 1,770,000,000 (One Billion Seven Hundred Seventy Million Turkish Lira) has also been fully subscribed and paid up, free of any collusion, through Positive Capital Adjustment Differences.</p> <p>Between the years [2021-2025], in accordance with the provisions of the Turkish Commercial Code and the Capital Markets Law, when deemed necessary, the Board of Directors is authorized to increase the issued capital by issuing new shares up to the registered capital ceiling, to restrict the rights of privileged shareholders, to limit the shareholders' right to purchase new shares, and to issue shares with a premium or below their nominal value.</p> <p>The authority to restrict the rights to receive new shares cannot be used in a way that leads to inequality between shareholders.</p> <p>Unless otherwise agreed by the Board of Directors in capital increases, each group shall exercise the right of recourse from its own group. While issuing new shares, the ratio of registered shares in Group (A) in issued capital is maintained and Group (B) shares are issued in return for Group (A) shares in capital increases to be made and Group (A) shares in return for Group (B) shares. In case of restriction of the rights of all existing shareholders to receive new shares Group (B) share will be issued.</p> <p>New shares shall not be issued unless the issued shares are sold in full and the costs are not paid or the shares that cannot be sold are canceled.</p>	<p>CAPITAL:</p> <p>Article 6:</p> <p>The Company has accepted the registered capital system in accordance with the provisions of the Capital Market Law No. 6362 ("CMB") and has entered this system with the permission of the CMB dated [27.05.2021] and numbered [27/832].</p> <p>The registered capital ceiling of the Company is [20,000,000,000 TL] and it is divided into [20,000,000,000] shares with a nominal value of 1 (one) Turkish Lira each.</p> <p>The registered capital ceiling permit granted by the Capital Markets Board is valid for the years [2026-2030] (5 years). Even if the allowed registered capital ceiling has not been reached at the end of [2030], it is obligatory to obtain authorization for a new period of not more than 5 (five) years from the general assembly by obtaining permission from the CMB for the permitted ceiling or a new ceiling amount. In case such authorization is not obtained, capital increase cannot be made with the decision of the board of directors.</p> <p>The Company's issued capital is TRY 2,950,000,000 (Two Billion Nine Hundred Fifty Million Turkish Lira). This capital is divided into 2,950,000,000 (Two Billion Nine Hundred Fifty Million) shares, each with a nominal value of TRY 1.00 (One Turkish Lira). The entire capital has been fully paid up, free of any collusion. 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<p>The capital of the Company may be increased or decreased if necessary within the framework of the provisions of the TCC and capital market legislation.</p> <p>In the case of bonus capital increases, the bonus shares are distributed to the existing shares on the date of increase.</p> <p>The shares representing the capital are recorded within the framework of the simplification principles.</p>	<p>The capital of the Company may be increased or decreased if necessary within the framework of the provisions of the TCC and capital market legislation.</p> <p>In the case of bonus capital increases, the bonus shares are distributed to the existing shares on the date of increase.</p> <p>The shares representing the capital are recorded within the framework of the simplification principles.</p>
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