

The following income statement was submitted to the tax office as an attachment to the 4th quarter temporary tax return for the year 2025 and has not been prepared in accordance with Capital Markets Legislation.

**ÇATES ELEKTRİK ÜRETİM A.Ş.**  
**INCOME STATEMENT AS OF 01/01/2025-31/12/2025**

EXPLANATION	Current Period
	31.12.2025
<b>A-GROSS SALES</b>	<b>5,946,102,128.06</b>
1-Domestic Sales	5,622,806,484.97
2-Export Sales	-
3-Other Sales	323,295,643.09
<b>B-SALES DEDUCTIONS ( - )</b>	<b>18,412,887.42</b>
1-Sales Returns ( - )	-
2-Discounts from Sales ( - )	-
3-Other Discounts ( - )	18,412,887.42
<b>C-NET SALES</b>	<b>5,927,689,240.64</b>
<b>D-COST OF SALES (-)</b>	<b>5,533,531,953.97</b>
1-Cost of Goods Sold ( - )	5,271,926,154.10
2- Cost of Trade Goods Sold ( - )	260,083,630.62
3- Cost of Service Sold ( - )	-
4-Other Cost of Sales ( - )	1,522,169.25
<b>GROSS PROFIT OR LOSS</b>	<b>394,157,286.67</b>
<b>E-OPERATING EXPENSES</b>	<b>616,397,695.75</b>
1-Research and Development Expenses ( - )	-
2- Marketing, Sales and Distribution Expenses ( - )	-
3-General Administration Expenses ( - )	616,397,695.75
<b>OPERATING PROFIT OR LOSS</b>	<b>(222,240,409.08)</b>
<b>F-REVENUES AND PROFITS FROM OTHER OPERATIONS</b>	<b>645,375,864.93</b>
1-Dividend Income from Affiliates	-
2-Dividend Income from Subsidiaries	-
3-Interest Income	600,984,719.69
4-Commission Income	-
5- Irrelevant Provisions	-
6-Gain on sale of marketable securities	74,269.84
7-Foreign Exchange Gains	30,074,584.58
8-Rediscount Interest Gains	-
9-Gains from Inflation Adjustments	-
10-Other Ordinary Income and Profits	14,242,290.82
<b>G-EXPENSES AND LOSSES FROM OTHER OPERATIONS (-)</b>	<b>22,555,210.75</b>
1-Commission Expenses ( - )	-
2-Provision Expenses ( - )	-
3-Loss on sale of marketable securities ( - )	-
4-Foreign Exchange Losses ( - )	20,380,263.67
8-Rediscount Interest Gains	-
6-Inflation Adjustment Losses ( - )	-
7-Other ordinary expenses and Losses ( - )	2,174,947.08
<b>H-FINANCIAL EXPENSES ( - )</b>	<b>4,924,742.03</b>
1-Short-Term Financial Expenses ( - )	4,317,204.05
2-Long-Term Financial Expenses ( - )	607,537.98
<b>ORDINARY PROFIT OR LOSS</b>	<b>395,655,503.07</b>
<b>I-EXTRAORDINARY REVENUES AND PROFITS</b>	<b>1,998,514.22</b>
1-Previous Period Revenues and Profits	-
2-Other Extraordinary Revenues and Profits	1,998,514.22
<b>J-EXTRAORDINARY EXPENSES AND LOSSES (-)</b>	<b>32,068,489.72</b>
1-Expenses and Losses of Non-operating Portion ( - )	-
2-Previous Period Expenses and Losses ( - )	-
3-Other Extraordinary Expenses and Losses ( - )	32,068,489.72
<b>PROFIT OR LOSS FOR THE PERIOD</b>	<b>365,585,527.57</b>
<b>K-PROVISION FOR TAXATION ON CURRENT PERIOD PROFIT AND OTHER (-)</b>	
<b>NET PROFIT OR LOSS FOR THE PERIOD</b>	<b>365,585,527.57</b>