

## BORSA İSTANBUL A.Ş. DERIVATIVES MARKET 2025 HOLIDAY SCHEDULE

Holiday	Date	Trade Information	Clearing & Settlement Dates
New Year's Day	January 1, 2025 Wednesday	Markets will be closed.	On January 1, 2025, no clearing and physical delivery will take place. The physical delivery date of the contracts expired on December 31, 2024 will be on January 3, 2025 (T+2).
Ramadan Feast	March 29, 2025 Saturday (Eve of Ramadan Feast – Half day) March 30, 2025 Sunday March 31, 2025 Monday April 1, 2025 Tuesday	Markets will be closed on March 29, 2025 Saturday March 30, 2025 Sunday March 31, 2025 Monday April 1, 2025 Tuesday	On March 29, March 30, March 31 and April 1, 2025 no clearing and physical delivery will take place. The physical delivery date of the contracts expired on March 28, 2025 will be on April 3, 2025 (T+2).
National Sovereignty and Children's Day	April 23, 2025 Wednesday	Markets will be closed.	On April 23, 2025, no clearing and physical delivery will take place.
Labor and Solidarity Day	May 1, 2025 Thursday	Markets will be closed.	On May 1, 2025, no clearing and physical delivery will take place. The physical delivery date of the contracts expired on April 30, 2025 will be on May 5, 2025 (T+2).
Commemoration of Atatürk, Youth and Sports Day	May 19, 2025 Monday	Markets will be closed.	On May 19, 2025, no clearing and physical delivery will take place.
Eid Al-Adha (Feast of the Sacrifice)	June 5, 2025 Thursday (Eve of Eid Al-Adha - Half day) June 6, 2025 Friday June 7, 2025 Saturday June 8, 2025 Sunday June 9, 2025 Monday	June 5, 2025 Thursday (Half-day trading)  Markets will be closed on June 6, 2025 Friday June 7, 2025 Saturday June 8, 2025 Sunday June 9, 2025 Monday	On June 5, 2025 no physical delivery.  On June 6, June 7, June 8, and June 9, 2025, no clearing and physical delivery will take place.
Democracy and National Unity Day	July 15, 2025 Tuesday	Markets will be closed.	On July 15, 2025, no clearing and physical delivery will take place.
Victory Day	August 30, 2025 Saturday	Markets will be closed.	On August 30, 2025, no clearing and physical delivery will take place. The physical delivery date of the contracts expired on August 29, 2025 will be on September 2, 2025 (T+2).
Republic Day	October 28, 2025 Tuesday (Eve of Republic Day - Half day) October 29, 2025 Wednesday	October 28, 2025 Tuesday (Half-day trading)  Markets will be closed on October 29, 2025 Wednesday	On October 28, 2025 no physical delivery will take place  October 29, 2025, no clearing and physical delivery will take place.

- In the table above, physical delivery dates are specified for single stock futures and European style option contracts that will be physically delivered on T + 2. Delivery dates of other physically delivered contracts shall be calculated according to the settlement rules of the underlying's market.
- The delivery periods, mentioned above, are valid for Standard Contracts and the delivery periods for Flexible Contracts may vary according to the maturity date on contracts.
- The Evening Sessions are not held on official holidays, half days and last trading day of each calendar year.