

GEDİK YATIRIM MENKUL DEĞERLER AŞ
ARTICLE OF ASSOCIATION AMENDMENT TEXT

OLD	NEW
<p data-bbox="163 391 1037 448">TYPE OF CAPITAL AND SHARE CERTIFICATES ARTICLE 6-</p> <p data-bbox="163 496 1037 635">The Company has accepted the registered capital system in accordance with the provisions of the Capital Markets Law and has switched to this system with the permission of the Capital Markets Board dated 29/04/2010 no. 11/336.</p> <p data-bbox="163 683 1037 932">The registered capital ceiling of the Company is 1,500,000,000 TL (One Billion Five Hundred Million Turkish Liras) and is divided into 1,500,000,000 (One Billion Five Hundred Million) shares with a nominal value of 1.00 TL (one Turkish Lira) each. The issued capital of the Company is 1,000,000,000 TL (one billion Turkish Liras). This capital is divided into 1,000,000,000 (one billion) shares, each with a value of 1.00 (one) TL.</p> <p data-bbox="163 979 1037 1037">The issued capital of the Company is 1,000,000,000 TL (one billion Turkish Liras), all of which has been paid in full.</p> <p data-bbox="163 1085 1037 1369">The registered capital permission granted by the Capital Markets Board is valid for 2023-2027 (five years). At the end of 2027, even if the permitted capital ceiling has not been reached, in order for the board of directors to take a capital increase decision after 2027; it is obligatory to obtain authorization from the general assembly for a new period of time by obtaining permission from the capital markets board for the previously permitted ceiling or a new ceiling amount. In case said authorization is not obtained, no capital</p>	<p data-bbox="1070 391 1955 448">TYPE OF CAPITAL AND SHARE CERTIFICATES ARTICLE 6-</p> <p data-bbox="1070 496 1944 635">The Company has accepted the registered capital system in accordance with the provisions of the Capital Markets Law and has switched to this system with the permission of the Capital Markets Board dated 29/04/2010 no. 11/336.</p> <p data-bbox="1070 683 1944 893">The registered capital ceiling of the Company is 3,000,000,000 TL (Three Billion Turkish Liras) and is divided into 3,000,000,000 (Three Billion) shares with a nominal value of 1.00 TL (one Turkish Lira) each. The issued capital of the Company is 1,000,000,000 TL (one billion Turkish Liras). This capital is divided into 1,000,000,000 (one billion) shares, each with a value of 1.00 (one) TL.</p> <p data-bbox="1070 941 1944 999">The issued capital of the Company is 1,000,000,000 TL (one billion Turkish Liras), all of which has been paid in full.</p> <p data-bbox="1070 1046 1944 1369">The registered capital permission granted by the Capital Markets Board is valid for 2024-2028 (five years). At the end of 2028, even if the permitted capital ceiling has not been reached, in order for the board of directors to take a capital increase decision after 2028; it is obligatory to obtain authorization from the general assembly for a new period of time by obtaining permission from the capital markets board for the previously permitted ceiling or a new ceiling amount. In case said authorization is not obtained, no capital increase can be made with the decision of the Board of Directors.</p>

OLD	NEW
<p>increase can be made with the decision of the Board of Directors.</p> <p>All of the shares are registered shares.</p> <p>There are no restrictions on the transfer of shares within the conditions stipulated by the Capital Markets Legislation.</p> <p>The board of directors is entitled to increase the issued capital by issuing shares up to the registered capital ceiling, to issue shares above their nominal value and to limit the shareholders' rights to acquire new shares partially or completely between 2023 and 2027, whenever it deems necessary in accordance with the provisions of the capital markets law and the relevant legislation.</p> <p>Shares representing the capital are monitored in dematerialized form within the framework of dematerialization principles.</p>	<p>All of the shares are registered shares.</p> <p>There are no restrictions on the transfer of shares within the conditions stipulated by the Capital Markets Legislation.</p> <p>The board of directors is entitled to increase the issued capital by issuing shares up to the registered capital ceiling, to issue shares above their nominal value and to limit the shareholders' rights to acquire new shares partially or completely between 2024 and 2028, whenever it deems necessary in accordance with the provisions of the capital markets law and the relevant legislation.</p> <p>Shares representing the capital are monitored in dematerialized form within the framework of dematerialization principles.</p>