ASSETS				
I- CURRENT ASSETS	Notes	Audited Current Period 31 December 2024	Audited Previous Period 31 December 2023	
A- Cash and Cash Equivalents	2.12, 14	5.947.325.318	2.195.408.741	
1- Cash		-	-	
2- Cheques Received		-	-	
3- Banks	2.12, 14	3.549.720.795	740.256.025	
4- Cheques Given and Payment Orders (-)	2.12, 14	(2.075.657)	(1.759.443)	
5- Bank Guaranteed Credit Card Receivables with Maturities Less Than Three Months		-	-	
6- Other Cash and Cash Equivalents	2.12, 14	2.399.680.180	1.456.912.159	
B- Financial Assets and Investments with Risks on Policyholders 1- Financial Assets Available for Sale	4,11.4	<b>29.293.542.799</b> 2.814.406.369	<b>19.466.177.385</b> 1.956.502.057	
2- Financial Assets Available for Sale	4, 11.4 4, 11.4	928.889.038	1.129.087.860	
3- Financial Assets Held for Trading	4, 11.4	2.599.756.994	1.017.341.747	
4- Loans	4, 11.4	-	-	
5- Provision for Loans (-)		-	-	
6- Investments with Risks on Policyholders	4, 11.4	22.950.490.398	15.363.245.721	
7- Equity Shares	.,	-	-	
8- Impairment on Financial Assets (-)		-	-	
C- Receivables From Main Operations	12.1	1.131.480.200	218.467.052	
1- Receivables From Insurance Operations	12.1	146.935.344	102.121.330	
2- Provision for Receivables From Insurance Operations (-)		-	-	
3- Receivables From Reinsurance Operations	12.1, 45	867.079.359	-	
4- Provision for Receivables From Reinsurance Operations (-)		-	-	
5- Cash Deposited With Insurance & Reinsurance Companies		-	-	
6- Loans to Policyholders		-	-	
7- Provision for Loans to Policyholders (-)	10.1	-	-	
8- Receivables from Pension Operation	12.1	117.465.497	116.345.722	
9- Doubtful Receivables From Main Operations 10- Provisions for Doubtful Receivables From Main Operations (-)		-	-	
D- Due from Related Parties	12.1	16.739.637	4.606.494	
1- Due from Shareholders	14.1	-	-	
2- Due from Affiliates		-	-	
3- Due from Subsidiaries		-	-	
4- Due from Entities Under Common Control		-	-	
5- Due from Personnel		49.570	149.556	
6- Due from Other Related Parties	45	16.690.067	4.456.938	
7- Discount on Receivables Due from Related Parties (-)		-	-	
8- Doubtful Receivables Due from Related Parties		-	-	
9- Provisions for Doubtful Receivables Due from Related Parties (-)		-	-	
E- Other Receivables	12.1	11.394.144	2.905.950	
1- Leasing Receivables		-	-	
2- Unearned Leasing Interest Income (-)		32.725	-	
3- Deposits and Guarantees Given		11.205.208	32.725 2.717.014	
<ul><li>4- Other Receivables</li><li>5- Discount on Other Receivables (-)</li></ul>		11.205.200	2.717.014	
6- Other Doubtful Receivables		156.211	156.211	
7- Provisions for Other Doubtful Receivables (-)		-	-	
F- Prepaid Expenses and Income Accruals		1.770.897.866	504.186.325	
1- Deferred Commission Expenses	2.20	1.410.692.270	418.789.340	
2- Accrued Interest and Rent Income		-	-	
3- Income Accruals	45	85.109.544	2.150.000	
4- Other Prepaid Expenses	47.1	275.096.052	83.246.985	
G- Other Current Assets	47.1	2.533.598	3.574.734	
1- Stock to be used in following months		-	-	
2- Prepaid Taxes and Funds		-	-	
3- Deferred Tax Assets		-	-	
4- Business Advances	47.1	1.593.519	894.281	
5- Advances Given to Personnel	47.1	940.079	2.680.453	
6- Stock Count Differences 7- Other Current Assets		-	-	
		-	-	
8- Provision for Other Current Assets (-) I- Total Current Asset		38.173.913.562	22.395.326.681	
1º I tuai Current Asset		30.173.713.302	22.575.520.001	

#### CONSOLIDATED BALANCE SHEET AS OF 31 DECEMBER 2024

(Amounts expressed in Turkish Lira (TL) unless otherwise stated).

ASSE	/		
		Audited Current Period	Audited Previous Period
II- NON CURRENT ASSETS	Notes	31 December 2024	31 December 2023
A- Receivables From Main Operations	12.1	228.692.108.969	141.916.400.655
1- Receivables From Insurance Operations		-	-
2- Provision for Receivables From Insurance Operations (-) 3- Receivables From Reinsurance Operations			
4- Provision for Receivables From Reinsurance Operations (-)			
5- Cash Deposited with Insurance & Reinsurance Companies		-	-
6- Loans to Policyholders	2.20,12.1,17.2,17.15	679.158.089	569.555.420
7- Provision for Loans to Policyholders (-)		-	-
8- Receivables From Pension Operations	4,12.1,17.5,17.6,19	228.012.950.880	141.346.845.235
9- Doubtful Receivables from Main Operations		-	-
10- Provision for Doubtful Receivables from Main Operations		-	
B- Due from Related Parties		-	-
1- Due from Shareholders		-	-
2- Due from Affiliates 3- Due from Subsidiaries			
4- Due from Entities Under Common Control			
5- Due from Personnel		-	-
6- Due from Other Related Parties		-	-
7- Discount on Receivables Due from Related Parties (-)		-	-
8- Doubtful Receivables Due from Related Parties		-	-
9- Provisions for Doubtful Receivables Due from Related Parties (-)		-	-
C- Other Receivables	12.1	164.351	136.478
1- Leasing Receivables		-	-
2- Unearned Leasing Interest Income (-)		-	-
3- Deposits and Guarantees Given	12.1	164.351	136.478
4- Other Receivables		-	
5- Discount on Other Receivables (-) 6- Other Doubtful Receivables			
7- Provisions for Other Doubtful Receivables (-)			
D- Financial Assets	45.2	3.947.252	3.738.919
1- Long-term Investments		-	-
2- Affiliates		-	-
3- Capital Commitments to Affiliates (-)		-	-
4- Subsidiaries		-	-
5- Capital Commitments to Subsidiaries (-)		-	-
6- Entities Under Common Control		-	-
7- Capital Commitments to Entities Under Common Control (-)		-	-
8- Financial Assets and Investments with Risks on Policyholders	15.0	-	2 729 010
9- Other Financial Assets 10- Impairment on Financial Assets (-)	45.2	3.947.252	3.738.919
E- Tangible Assets	6.3	305.019.048	133.495.380
1- Investment Properties	0.5	-	155(4)2(500
2- Impairment on Investment Properties (-)		-	-
3- Owner Occupied Property		-	-
4- Machinery and Equipments	6.3	85.328.209	64.843.832
5- Furnitures and Fixtures	6.3	51.317.660	37.690.783
6- Vehicles	6.3	15.547.112	12.879.112
7- Other Tangible Assets (Including Leasehold Improvements)	6.3	47.097.219	35.904.357
8- Leased Tangible Fixed Assets	6.3	255.791.383	78.363.027
9- Accumulated Depreciation (-)	6.3	(150.062.535)	(96.185.731)
10- Advances Paid for Tangible Fixed Assets (Including Construction In Progresses)	0	1 222 487 076	(24 (26 792
F- Intangible Assets 1- Rights	8	1.232.487.076	624.626.783
2- Goodwill			
3- Establishment Costs			
4- Research and Development Expenses		-	-
5- Other Intangible Assets	8	1.146.817.891	707.259.719
6- Accumulated Amortizations (-)	8	(453.544.335)	(286.987.367)
7- Advances Regarding Intangible Assets	8	539.213.520	204.354.431
G- Prepaid Expenses and Income Accruals		1.415.402	4.130.284
1- Deferred Expenses		-	
2- Income Accruals		-	-
3- Other Prepaid Expenses and Income Accruals	47.1	1.415.402	4.130.284
H- Other Non-current Assets	21,35	376.788.176	203.280.074
1- Cash Foreign Currency Accounts		-	-
2- Foreign Currency Accounts		-	-
3- Stock to be used in following months 4. Description of Funda		-	-
4- Prepaid Taxes and Funds     5- Deferred Tax Assets	21.25	376.788.176	203.280.074
6- Other Non-current Assets	21,35		203.260.074
7- Other Non-current Assets Amortization (-)			
8- Provision for Other Non-current Assets (-)			
		230.611.930.274	142.885.808.573
II- Total Non-current Assets		430.011.730.4/4	142.000.000.07.0

LIABILITIES									
III- SHORT TERM LIABILITIES	Note	Audited Current Period 31 December 2024	Audited Previous Period 31 December 2023						
A- Borrowings	20	64.342.901	9.923.552						
1- Borrowings from Financial Institutions	· · · · · ·	-	-						
2- Finance Lease Payables	4,20	132.382.885	22.516.093						
3- Deferred Finance Lease Costs (-)	20	(68.039.984)	(12.592.541)						
4- Current Portion of Long Term Borrowings		-	-						
5- Principal, Installments and Interests on Issued Bills (Bonds)		-	-						
6- Other Financial Instruments Issued		-	-						
7- In Excess of Par of Financial Instruments (-)		-	-						
8- Other Financial Borrowings (Liabilities)		-	-						
B- Payables From Main Operations	4,19	2.889.268.835	1.701.535.074						
1- Payables From Insurance Operations	4,19	438.913.739	244.780.048						
2- Payables From Reinsurance Operations		-	-						
3- Cash Deposited by Insurance & Reinsurance Companies		-	-						
4- Payables From Pension Operations	4,19	2.450.355.096	1.456.755.026						
5- Payables From Other Operations		-	-						
6- Discount on Other Payables From Main Operations, Notes Payable (-)		-	-						
C- Due to Related Parties	4,19	287.082.003	186.205.040						
1- Due to Shareholders	19	3.516.257	2.419.707						
2- Due to Affiliates		-	-						
3- Due to Subsidiaries		-	-						
4- Due to Entities Under Common Control		-	2.760.156						
5- Due to Personnel	19	5.309.118 278.256.628	181.025.177						
6- Due to Other Related Parties	19,45								
D- Other Payables	4,19,47.1	<b>305.018.198</b> 23.327	<b>166.705.606</b> 19.464						
1- Guarantees and Deposits Received		25.527	19.404						
2- Medical Treatment Payables to Social Security Institution 3- Other Payables		304.994.871	166.686.142						
4- Discount on Other Payables (-)		304.994.071	100.080.142						
E- Insurance Technical Reserves	17 15	5.181.488.634	1.278.263.655						
1- Unearned Premiums Reserve - Net	<u>17.15</u> 17.15	4.372.854.690	1.004.626.712						
2- Unexpired Risk Reserves - Net	17.15	-							
3- Life Mathematical Reserves - Net	17.15	347.782.440	116.790.231						
4- Outstanding Claims Reserve - Net	2.20,17.15	460.851.504	156.846.712						
5- Provision for Bonus and Discounts - Net	2.20,17.15	-	-						
6- Provision for Investment Risk Life Insurance Policyholders' Policies - Net		-	-						
7- Other Technical Reserves - Net		-	-						
F- Taxes and Other Liabilities and Provisions		634.514.517	351.808.990						
1- Taxes and Dues Payable		263.588.106	150.179.267						
2- Social Security Premiums Payable		55.146.554	65.341.470						
3- Overdue, Deferred or By Installment Taxes and Other Liabilities		-	-						
4- Other Taxes and Liabilities		-	-						
5- Corporate Tax Provision on Period Profit	35	1.241.292.847	594.687.157						
6- Advance Taxes and Other Liabilities on Period Profit (-)	35	(925.512.990)	(458.398.904)						
7- Provisions for Other Taxes and Liabilities		-	-						
G- Provisions for Other Risks	23.2	463.118.380	275.447.332						
1- Provision for Employee Termination Benefits		-	-						
2- Pension Fund Deficit Provision		-	-						
3- Provisions for Costs	23.2	463.118.380	275.447.332						
H- Deferred Income and Expense Accruals	19	353.417.590	160.013.355						
1- Deferred Income	2.20,19	8.297.894	3.285.928						
2- Expense Accruals	19	345.119.696	156.727.427						
3- Other Deferred Income and Expense Accruals		-	-						
I- Other Short Term Liabilities	23.2	32.193.227	20.228.538						
1- Deferred Tax Liability		-	-						
2- Inventory Count Differences		-	-						
3- Other Short Term Liabilities	23.2	32.193.227	20.228.538						
III - Total Short Term Liabilities		10.210.444.285	4.150.131.142						

LIABILITIES									
		Audited	Audited						
		Current Period	<b>Previous Period</b>						
IV- LONG TERM LIABILITIES	Notes	31 December 2024	31 December 2023						
A-Borrowings	20	160.286.059	50.825.186						
1- Borrowings From Financial Institutions		-	-						
2- Finance Lease Payables	4,20	233.005.777	86.943.615						
3- Deferred Finance Lease Costs (-)	20	(72.719.718)	(36.118.429)						
4- Bonds Issued		-	-						
5- Other Financial Instruments Issued		-	-						
6- In Excess of Par of Financial Instruments (-)		-	-						
7- Other Borrowings (Financial Liabilities)		-							
B- Payables From Main Operations	4,12.1,17.5,17.6,19	228.012.950.880	141.346.845.235						
1- Payables From Insurance Operations		-	-						
2- Payables From Reinsurance Operations		-	-						
3- Cash Deposited by Insurance & Reinsurance Companies		-	-						
4- Payables From Pension Operations	4,12.1,17.5,17.6,19	228.012.950.880	141.346.845.235						
5- Payables From Other Operations		-	-						
6- Discount on Other Payables From Main Operations (-)		-	-						
C- Due to Related Parties		-	-						
1- Due to Shareholders		-	-						
2- Due to Affiliates		-	-						
3- Due to Subsidiaries		-	-						
4- Due to Entities Under Common Control		-	-						
5- Due to Personnel		-	-						
6- Due to Other Related Parties		-	-						
D- Other Payables		-	-						
1- Guarantees and Deposits Received		-	-						
2- Medical Treatment Payables to Social Security Institution		-	-						
3- Other Payables		-	-						
4- Discount on Other Payables (-)		-	-						
E- Insurance Technical Reserves	17.15	24.806.962.720	16.529.566.333						
1- Unearned Premiums Reserve - Net		-	-						
2- Unexpired Risk Reserves - Net		-	-						
3- Life Mathematical Reserves - Net	17.15	24.683.303.577	16.456.804.753						
4- Outstanding Claims Reserve - Net		-	-						
5- Provision for Bonus and Discounts - Net		-	-						
6- Provision for Investment Risk Life Insurance Policyholders' Policies - Net		-	-						
7- Other Technical Reserves - Net	2.20,17.15	123.659.143	72.761.580						
F- Other Liabilities and Provisions		31.853.116	21.001.293						
1- Other Liabilities		-	-						
2- Overdue, Deferred or By Installment Other Liabilities		-	-						
3- Other Liabilities and Expense Accruals		31.853.116	21.001.293						
G- Provisions for Other Risks	22	114.437.980	82.991.535						
1- Provision for Employee Termination Benefits	22	114.437.980	82.991.535						
2- Provisions for Employee Pension Fund Deficits		-	-						
H- Deferred Income and Expense Accruals		-	-						
1- Deferred Income		-	-						
2- Expense Accruals		-	-						
3- Other Deferred Income and Expense Accruals		-	-						
I- Other Long Term Liabilities		-	-						
1- Deferred Tax Liability		-	-						
2- Other Long Term Liabilities		-	-						
IV- Total Long Term Liabilities		253.126.490.755	158.031.229.582						

SHAREHOLDERS' EQUITY									
V- SHAREHOLDERS' EQUITY	Notes	Audited Current Period 31 December 2024	Audited Previous Period 31 December 2023						
A- Paid in Capital	2.13,15.3	180.000.000	280.000.000						
1- (Nominal) Capital	2.13,15.3	180.000.000	280.000.000						
2- Unpaid Capital (-)		-	-						
3- Positive Capital Restatement Differences		-	-						
4- Negative Capital Restatement Differences (-)		-	-						
5-Capital to be registered		-	-						
B- Capital Reserves	15.2	(99.384.843)	(43.946.321)						
1- Equity Share Premiums		-	-						
2- Cancellation Profits of Equity Shares		-	-						
3- Gain on Sale of Assets to be Transferred to Capital		-	-						
4- Translation Reserves		-	-						
5- Other Capital Reserves	15.2	(99.384.843)	(43.946.321)						
C- Profit Reserves		2.537.709.538	1.479.878.992						
1- Legal Reserves	15.2	138.739.901	109.639.901						
2- Statutory Reserves	15.2	11.494	11.494						
3- Extraordinary Reserves	15.2	2.487.569.191	1.392.065.691						
4- Special Funds (Reserves)		-	-						
5- Valuation of Financial Assets	15.2	75.248.129	55.579.038						
6- Other Profit Reserves	15.2	(163.859.177)	(77.417.132)						
D- Retained Earning		-	-						
1- Retained Earnings		-	-						
E- Previous Years' Losses (-)		(40.761.641)	(6.196.687)						
1- Previous Years' Losses		(40.761.641)	(6.196.687)						
F- Net Profit of the Period		2.871.345.742	1.390.038.546						
1- Net Profit of the Period		2.871.345.742	1.390.038.546						
2- Net Loss of the Period		-	-						
3- Net Profit of the Period not Subject to Distribution		-	-						
G-Minory Interests		-	-						
Total Shareholders' Equity		5.448.908.796	3.099.774.530						
Total Liabilities and Shareholders' Equity (III+IV+V)		268.785.843.836	165.281.135.254						

TECHNICAL DIVISION         Notes         31 December 2023           A. Nor-Life Technical Income         11.20015.34         11.20015.34         11.20015.34           D. Facred Penniums (Net of Reinsuer Share)         5.24         2.800.371914         10.800.5719           1.1. Forces Penniums (Net of Reinsuer Share)         5.24         2.800.371914         10.800.5719           1.1.2 Codel Penniums (Net of Reinsuer Shares)         5.10.24         (1.05.16.832)         (21.25.9114)           1.2.3 Codel Penniums Reserve ()         5.17.15.474         (1.76.16.832)         (24.21198)           1.2.3 Contage in Unsamed Penniums Reserve ()         5.17.15.474         (1.76.15.832)         (24.21198)           1.2.3 Changes in Unsamed Penniums Reserve ()         10.17.15         (10.450)         (1.68.918)           1.3.2 Longering Risks Reserve ()         3.1.5 (10.17.15)         (10.451)         (22.88.91)           1.3.3 Longering Risks Reserve ()         3.3.6 (10.99.97)         13.3.0.156         25.28.839           3.1.4 Gross Other Technical Income ()         13.3.0.156         25.28.839         3.3.6 (10.99.91)         22.8.8.8.8.8.8.8.9.9.0.0.0.156.8.9.8.9.0.0.0.156.8.9.2.0.0.0.156.8.9.2.0.0.0.0.156.8.9.2.0.0.0.0.156.8.9.2.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0			Audited Current Period	Audited Previous Period
A. Non-Life Technical Income         1.330/618644         1.331/618644           1.4. Permiums (Net of Reinsuers Share)         5.24         2.819.181.026         130.0518.71           1.1 from Stemmiums (+)         5.24         2.809.181.026         130.056.76           1.1.2. Colded Permiums Central Restinger (-)         5.10.24         (1.366.882)         (291.257)           1.2. Colded Permiums Reserve (+)         5.10.24         (1.765.165.822)         (24.211.995)           1.2. Longs in Unserned Permium Reserve (-)         17.15         (10.455.157)         (24.01.095)           1.2. Longsing Unserned Permium Reserve (-)         17.15         (10.455.157)         (24.01.095)           1.3. Longsing Unserned Permium Reserve (-)         17.15         (10.455.157)         (24.01.095)           1.3. Longsing Unserned Permium Reserve (-)         17.15         (10.455.157)         (24.03.045)           1.3. Longsing Unserned Permium Reserve (-)         17.15         (10.455.157)         (24.03.045)           1.3. Longsing Unserned Permium Reserve (-)         17.15         (10.455.157)         (24.03.045)           1.3. Longsing Unserned Permiums Reserve (-)         13.20.168         25.268.839         (3.157.055)         (25.04.057)           2.1. Netsing Technical Income (-)         13.20.168         25.268.839         (3.157.051) <th></th> <th></th> <th>1 January–</th> <th>1 January–</th>			1 January–	1 January–
1- Earonized Penniums (Net of Reinsuer Share)         105.4015.194         106.303.719           1.1- Promiums (Vert of Reinsuer Share)         5.24         2.803.57.71         13.008.076           1.1.2- Conder promiums to Reinsuers ()         5.12.4         (2.804.888)         (2.91.259)           1.2- Charge in Unearned Premiums Reserve ()         7.15         (1.766.155.387)         (2.411.998)           (.2-)         1.1.3- Enderg fremiums Reserve ()         7.15         (1.766.155.387)         (2.404.1054)           1.2- Unegrin Unearned Premiums Reserve ()         7.15         (1.766.155.387)         (2.404.1054)           1.2- Unegrin Unequired Naka Reserve ()         7.15         (1.766.155.387)         (2.404.1054)           1.2- Unegrin Unequired Naka Reserve ()         7.15         (1.766.155.387)         (2.404.1054)           1.2- Energrined Naka Reserve ()         7.15         (1.766.155.387)         (2.404.1054)           1.2- Energrined Naka Reserve ()         7.15         (1.766.155.387)         (2.404.1054)           1.2- Energrined Naka Reserve ()         7.15         (1.761.155.387)         (2.404.1054)           1.2- Energrined Naka Reserve ()         7.15         (2.401.252)         (2.52.88.29)           2.1- Outstanding Chaines Reserve ()         7.15         (2.0733.141)         (2.387.262) <tr< th=""><th></th><th>Notes</th><th></th><th></th></tr<>		Notes		
1.1-Pronsimum (Net or Reinsurer Share)       5.24       2.819.181.026       130.515.717         1.1.2-Good Penniums ()       5.10.24       (2.80.2774)       13.08.08.976         1.1.3- Coole Penniums ()       5.10.24       (1.36.888)       (291.259)         1.2- Change in Unearned Penniums Reserve ()       (1.75.15.47.4       (1.76.155.832)       (24.211.998)         1.2. Change in Unearned Penniums Reserve ()       (17.15       (10.445)       (1.68.944)         1.2. Changes in Unearned Nearned Pennium Reserve ()       (17.15       (10.445)       (1.68.944)         1.3. Changes in Unexned Nearned Pennium Reserve ()       (17.15       (10.445)       (1.68.944)         1.3. Changes in Unexned Nearned Pennium Reserve ()       (17.15       (10.445)       (1.68.944)         1.3. Changes in Unexned Nearned Nea				
1.1.1 conso Premiums to Remeres (-)       5.24       2.280.577.914       10.3080.976         1.1.2 coded premiums to Remeres (-)       5.10.24       (1.346.888)       (.927.29)         1.2. Change in Uneared Premiums Reserve (-)       17.15       (1.766.155.387)       (.24.11.980)         (-/)       17.15       (1.766.155.387)       (.24.013.051)       (.24.013.051)         1.2. Uneared Premiums Reserve (-)       17.15       (1.766.155.387)       (.24.013.051)         1.2. Longaring Misk Reserve (-)       10.17.15       (1.766.155.387)       (.24.013.051)         1.3. Longaring Misk Reserve (-)       10.17.15       (1.64.55)       (.64.013.051)         3.2. Reinsurance Share of Uneared Premium Reserve (-)       10.17.15       (.16.451)       (.24.013.051)         3.2. Reinsurance Share of Uneared Reserve (-)       11.20.161       2.22.868.899         3.2. Reinsurance Share of Uneared Nare       11.20.161       2.25.268.899         3.2. Reinsurance Share of Uneared Nare       11.20.161       2.25.268.899         3.2. Reinsurance Share of Uneared Nare       17.15       (.01.95.11.491)         1.1.1 Conso Claming Nare       17.15       (.01.20.310)       (.47.33.524)         1.2. Change in Oker f Reinsurer Share of Ones Technical Barceove Charter Reserve Carried Forward) (-/-       10.17.15       (.20.773.145)		5.24		
1.1.2. Cecked Permiums to Reinsurers (-)5.10.24(1.24c 888)(291 289)1.2. Change in Uncarned Permiums Reserve (Net of Reinsurers Shares and Reserves Carried Forward)(1.765, 165, 821)(2.431 1980)1.2. Change in Uncarned Premiums Reserve (-)17.15(1.765, 165, 827)(2.443 0254)1.2. Changes in Uncarned Permiums Reserve (-)10.17.15(1.0445)(1.643 0254)1.3. Change in Charge Tender Permiums Reserve (-)10.17.15(1.0445)(1.68, 19.10)1.3. Charge in Charge Tender Permiums Reserve (-)10.17.15(1.0445)(1.68, 19.10)3. Charge Tender Tender Reserve (The Charge Tender Reserve Carried Forward) (-/)11.201, 51625.268, 8393. Chern Technical Income (+)11.32.01, 51625.268, 8393. Chern Technical Income (+)11.32.01, 51625.268, 8393. Chern Technical Income (+)11.15(1.09, 21.14, 80) <b>B. Non-Life Technical Income</b> (+)11.15(201, 92.40) <b>B. Non-Life Technical Income</b> (+)11.15(201, 92.40) <b>B. Non-Life Technical Income</b> (+)11.15(201, 93.41, 98)1.1. Coss Other Share Other Technical Reserve (+)11.15(201, 93.41, 98)1.1. Charge in Outstanding Claims Reserve (+)11.15(201, 93.41, 98)1.1. Charge in Start of Other Technical Reserve (+)11.15(207, 93.41, 98)1.1. Charge in Outstanding Claims Reserve (+)11.15(207, 93.41, 98)1.1. Charge in Outstanding Claims Reserve (+)11.15(207, 93.41, 98)1.2. Charges in Outstanding Claims Reserve (+)11.15(207, 93.41,				
1.1.3- Promiums Transfored to SSI (-)		,		
1.2< Charge in Uncarned Premiums Reserve (Net of Reinsurer Shares and Reserves Carried Forward)(17.65, 165.82)(24.211998)1.2.1Incarned Premiums Reserve (-)17.15(17.65, 155.837)(24.043.054)1.2.2Reinsurance Share of Uncarned Premiums Reserve (-)10, 17.15(10.045)(16.843.054)1.3.1Inceptioned Risks Reserve (-)1.3.2Reinsurance Share of Uncarned Premiums Reserve (-)3.3Unceptioned Risks Reserve (-)		5,10,24	(1.340.888)	(291.239)
			(1 765 165 832)	(24 211 998)
12.1-1 Uncarrace Premiums Reserve (-)         17.15         (17.05.155.387)         (24.043.054)           1.2-2. Reinstance Share of Uncargined Resist Reserve (Net of Reinsturer Share and Reserves Carried Forward) (+/-)         1.0         1.7.15         (10.48)           1.3-1 Uncargined Risks Reserve (Net of Reinsturer Share and Reserves Carried Forward) (+/-)         1.8         1.9         1.8         1.9         1.9         1.9         1.8         1.9         1.9         1.9         1.9         1.9         1.9         1.9         1.9         1.9         1.9         1.9         1.9         1.9         1.9         1.9         1.9         1.9         1.9         1		5.17.15.47.4	(1.705.105.052)	(24.211.990)
1.2.2. Reinsurance Share of Unearned Preniums Reserve (+)       10, 17, 15       (10, 445)       (168, 844)         1.3.1. Unexpired Risks Reserve (>1       -       -       -         1.3.1. Unexpired Risks Reserve (>1       -       -       -         1.3.2. Reinsurance Share of Unexpired Risks Reserve (+)       2.10       -       -         2. Investment Income Transferred from Non-Technical Division       212,00,1156       225,208,839         3.1. Gross Other Technical Income (+)       13,20,1516       225,208,839         3.2. Reinsurance Share of Unexpired Risk Reserve (+)       -       -         4. Accrued Subrogation and Sortage Income (+)       -       -       -         4. Accrued Subrogation and Sortage Income (+)       -       -       -       -         1.1. Clains Risk (Vert of Reinsurer Share)       17, 15       (501,102,311)       (43,3524)         1.1. Clains Risk (Vert of Reinsurer Share)       10, 17, 15       (501,102,311)       (43,528,202)         1.2. Changes in Outstanding Clains Reserve (+)       10, 17, 15       (207,984,918)       (58,562)         1.2. Changes in Boats and Discount Reserve (+)       10, 17, 15       (207,984,918)       (25,852,02)         1.2. Changes in Boats and Discount Reserve (+)       10, 17, 15       (24,940,94)       (35,863, 03)			(1.765.155.387)	(24.043.054)
1.3- Charges in Unexpired Risk Reserve ()       -         1.3.1- Unexpired Risk Reserve (-)       -         1.3.2- Reinsurance Share of Unexpired Risk Reserve (-)       -         2. Income Transfered from Non-Technical Division       13.20.11         3.1 Chross Office Technical Income (-)       13.20.1516         3.1 Cross Office Technical Income (-)       13.20.1516         3.1 Cross Office Technical Income (-)       -         4. Accrued Subrogation and Sovage Income (-)       -         4. NorLife Technical Income (-)       -         1.1 Claims Net of Reinsurer Share)       5         1.1 Claims Rule (Net of Reinsurer Share)       5         1.1.1 Conses Claims Paid (-)       17.15         1.2.2 Reinsurance Share of Claims Paid (-)       17.15         1.2.3.2 Reinsurance Share of Claims Paid (-)       17.15         1.2.4 Reinsurance Share of Claims Reserve (Net of Reinsurer Share and Reserves Carried Forward) (-/-       17.15         1.2.1- Outstanding Claims Reserve (Net of Reinsurer Share and Reserves Carried Forward) (-/-       17.15         1.2.2.4 Reinsurance Share of Claims Reserve (Net of Reinsurer Share and Reserves Carried Forward) (-/-)       -         1.2.1- Outstanding Claims Reserve (Net of Reinsurer Share and Reserves Carried Forward) (-/-)       -         1.2.2.2.4 Reinsurance Share of Oltamentating Claims Reserve (-)       -				
1.31-Discripted Risk Reserve (-)       -       -         1.32-Reinstrance Share of Unexpired Risk Reserve (+)       -       -         2-Investment Income Transferred from Non-Technical Division       -       -         3-Other Technical Income (*)       13.20.1516       25.288.839         3.1-Gross Other Technical Income (+)       -       -         4-Accrued Subrogation and Sortage Income (+)       -       -         8-Non-Lift Technical Expenses (-)       (1.310.12.10.43)       (169.511.34)         1.1-Claims Paid (>)       5       (709.105.249)       (5.318.786)         1.1-Claims Paid (>)       101.71.5       (501.10.331)       (4.73.524)         1.1-Claims Paid (-)       101.71.5       (501.10.331)       (4.73.524)         1.2-Changes in Outstanding Claims Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)       101.71.5       (207.84.918)       (15.5.262)         1.2-Dostanding Claims Reserve (+)       101.71.5       (207.73.143)       (3.568.303)         1.2-Changes in Dostanding Claims Reserve (+)       101.71.5       (207.73.143)       (3.568.303)         1.2-Changes in Boms and Discount Reserve (+)       101.71.5       (207.73.143)       (3.568.303)         1.2-Changes in Boms and Discount Reserve (+)       -       -       -         2-Amio			-	-
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $			-	-
2-Ivestment lacome (Transferred from Non-Technical Division         27.24.01.924            3- Other Technical Lacome (A) CB Reinsurer Share)         13.20.1516         25.268.839           3.1- Gross Other Technical Locome (+)          13.20.1516         25.268.839           3.2- Reinsurance Share of Other Technical Locome (-)              B- Non-Life Technical Expenses (+)              D- Total Claims Net of Reinsurer Share)               1.1- Claims Expenses (+)                 1.1- Claims Claims Paid (+)                  1.2- Changes in Oustanding Claims Reserve (Net of Reinsurer Share and Reserves Carried Forward)(+/-	1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)		-	-
3: Other Technical Income (Net of Reinsurer Share)         13.201.516         252.088.389           31: Gross Other Technical Income (-)         13.201.516         252.088.389           32: Reinsurance Share of Other Technical Income (-)         13.201.516         252.088.389           4. Accrued Subrogation and Sovtage Income (-)         13.201.516         252.088.389           1. Totain Spectral Centrical Expenses (-)         (1.310.121.043)         (160.511.344)           1. Totain Spectral (Net of Reinsurer Share)         15.         (501.052.499)         (5.318.786)           1.1.1 Cains Paid (Net of Reinsurer Share)         10.17.15         (501.030.177)         (8.075.512)           1.1.2. Reinsurance Share of Claims Paid (-)         17.15         (500.386         3.234.1988           1.2. Changes in Outstanding Claims Reserve (+)         10.17.15         (207.984.918)         (585.262)           1.2.1.2. Reinsurance Share of Othersunding Claims Reserve (+)         10.17.15         (207.331.43)         (3.686.303)           1.2.2. Reinsurance Share of Othersunding Claims Reserve (+)         10.17.15         (207.934.918)         (1.59.757)         2.98.1041           2.1.2. Reinsurance Share of Othersunding Claims Reserve (+)         10.17.15         (207.973.143)         (3.686.803)           2.2. Reinsurance Share of Other Geninsurer Share and Reserves Carried Forward) (+/-) <td< td=""><td></td><td></td><td>272.401.924</td><td>-</td></td<>			272.401.924	-
3.1-Gross Other Technical Income (-)         13.201.516         25.268.839           3.2. Reinswurnes Share of Other Technical Income (-)         -         -           4. Accrued Subrogation and Sortage Income (+)         -         -           B. Non-Life Technical Expenses (-)         (13.01.21.043)         (10.95.511.344)           J. Total Claims Rule (-)         17.15         (501.120.33)         (47.95.31.343)           1.11-Cross Claims Paid (-)         17.15         (601.600.717)         (8.07.51.21.21.21.21.21.21.21.21.21.21.21.21.21				25.268.839
3.2. Reinsurance Share of Other Technical Income (-)         -         -           4. Accrued Sturburgation and Sourage Income (+)         -         -           4. Accrued Sturburgation and Sourage Income (+)         5         (1.310.121.431)         (1.695.511.434)           1.1 - Claims Paid (Net of Reinsurer Share)         17.15         (501.120.31)         (4.733.524)           1.1.1 - Claims Paid (-)         17.15         (501.120.31)         (4.733.524)           1.2.2. Reinsurance Share of Claims Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-         10.17.15         (501.680.717)         (8.075.512)           1.2.1.2. Reinsurance Share of Claims Reserve (-)         17.15         (207.733.143)         (3.568.303)           1.2.2. Reinsurance Share of Moustanding Claims Reserve (+)         10.17.15         (207.733.143)         (3.568.303)           2.2. Benismanne Share of Moustanding Claims Reserve (+)         10.17.15         (217.753)         2.983.041           2.2. Reinsurance Share of Bonus and Discount Reserve (+)         10.17.15         (245.439.34)         (1.376.995)           3. Changes in Other Technical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)         5         1.71.54.4         (2.434.934)         (1.376.995)           3. Changes in Other Technical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)         5         1.41.				
a. Accred Subrogation and Sovtage Income (+)         - <td></td> <td>   </td> <td>-</td> <td>-</td>			-	-
B. Non-Life Technical Expenses ( )         (1.300.121.043)         (1.69.511.243)           1. Total Clinins Net of Reinsurer Share)         5         (709)105.249)         (5.31.8786)           1.1. Claims Paid (Net of Reinsurer Share)         17.15         (501.102.331)         (4.733.524)           1.1.2. Reinsurance Share of Claims Paid (+)         10, 17.15         (501.600.717)         (8.075.512)           1.2.2. Reinsurance Share of Claims Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+-         (207.984.918)         (585.262)           1.2.1.2. Reinsurance Share of Ousstanding Claims Reserve (+)         10, 17.15         (207.733.143)         (3.568.303)           2.1.2. Are Classurance Share of Ousstanding Claims Reserve (+)         10, 17.15         (251.775)         2.983.041           2.1.2. Reinsurance Share of Ousstanding Claims Reserve (+)         10, 17.15         (24.549.34)         (1.376.995)           3. Changes in Douss and Discount Reserve (+)         10, 17.15         (2.434.934)         (1.376.995)           3. Changes in Outer Schnical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)         5, 17.15.47.4         (2.434.934)         (1.376.995)           3. Changes in Mathematical Reserves (+)         31         (598.576.917)         (1.62.807.659)           3. Changes in Mathematical Reserves (+)         -         -         -			-	-
1- Total Chains Net of Reinsurer Share)         5         (709.105.249)         (5.318.786)           1.1- Clains Paid (Net of Reinsurer Share)         17.15         (501.120.331)         (4.733.524)           1.1.1- Gross Clains Paid (-)         17.15         (501.600.717)         (8.075.512)           1.2- Changes in Outstanding Clains Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-         10.17.15         560.386         3.341.988           1.2- Changes in Outstanding Clains Reserve (-)         17.15         (207.738.148)         (3.568.303)           1.2.1- Outstanding Clains Reserve (-)         17.15         (207.733.143)         (3.568.303)           1.2.2- Reinsurance Share of Outstanding Clains Reserve (+)         10.17.15         (251.775)         2.983.041           2.2- Reinsurance Share of Bonus and Discount Reserve (+)         10.17.15         (2.434.934)         (1.376.995)           4- Operating Expenses (-)         5.17.15.47.4         (2.434.934)         (1.376.995)           5- Changes in Other Technical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)         31         (598.76.917)         (162.807.691)           5.1.1. Hathematical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)         5.17.15.47.4         (2.434.934)         (1.376.995)           6- Other Technical Reserves (+)         31         (598.76.917)			(1.310.121.043)	(169.511.344)
1.1 - Claims Paid (Net of Reinsurer Share)         17.15         (501.120.331)         (4.733.524)           1.1.2 - Reinsurance Share of Claims Paid (-)         17.15         (501.680.717)         (8.075.512)           1.1.2 - Reinsurance Share of Claims Paid (-)         10, 17.15         560.386         .3.341.988           1.2 - Changes in Outstanding Claims Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)         (207.984.918)         (285.262)           1.2.1 - Roinsurance Share of Doutstanding Claims Reserve (-)         17.15         (207.33.143)         (3.568.303)           1.2.2 - Reinsurance Share of Bonus and Discount Reserve (+)         10,17.15         (251.775)         2.98.041           2.1 - Bonus and Discount Reserve (-)         10,17.15         (237.373.143)         (3.568.303)           2.1 - Bonus and Discount Reserve (+)         10,17.15         (237.673.744)         -           2.1 - Bonus and Discount Reserve (+)         31         (598.576.917)         (162.807.659)           3 - Changes in Mathematical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)         31         (598.576.917)         (162.807.659)           5 - Changes in Mathematical Reserves (-)         31         (3.943)         (7.944)           6 - Other Technical Expenses (-)         (3.943)         (7.944)           6 - Other Technical Expenses (-)		5		
$\begin{array}{c c c c c c c c c c c c c c c c c c c $				
1.1.2. Reinsurance Share of Claims Paid (+)10, 17.15560.3863.341.9881.2. Changes in Outstanding Claims Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)(207.984.918)(585.262)1.2.1. Outstanding Claims Reserve (-)17.15(207.733.143)(3.568.303)1.2.2. Reinsurance Share of Outstanding Claims Reserve (+)10,17.15(251.775)2.983.0412.1. Bonus and Discount Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)2.2. Reinsurance Share of Bonus and Discount Reserve (+)3.1(284.934)(1.376.995)3. Changes in Other Technical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)5, 17.15.47,4(2.434.934)(1.376.995)4. Operating Expenses (-)31(598.756.917)(162.807.659)5.1- Mathematical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)5.2. Reinsurer Share of Mathematical Reserves (-)6. Other Technical Expenses (-)6. Other Technical Expenses (-)6. Other Technical Expenses (-) <t< td=""><td></td><td></td><td></td><td></td></t<>				
1.2- Changes in Outstanding Claims Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/- 17.15, 47.4(207.984.918)(585.262) (585.262)1.2.1- Outstanding Claims Reserve (-)17.15(207.733.143)(3.568.303)1.2.2- Reinsurance Share of Outstanding Claims Reserve (+)10.17.15(251.775)2.983.0412- Changes in Bonus and Discount Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)2.2- Reinsurance Share of Bonus and Discount Reserve (+)2.2- Reinsurance Share of Mem Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)5, 17.15, 47.4(2.434.934)(1.376.995)3.1(598.576.917)(162.807.659)5.2- Reinsurance Share of Mathematical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)5, 17.15, 47.4(2.434.934)(1.376.995)5. Changes in Mathematical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)5, 17.15, 47.45.1- Mathematical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)5, 17.15, 47.45.2- Reinsurer Share of Other Gross Technical Expenses (-)6- Other Technical Expenses (-)6.1- Other Gross Technical Expenses (-)6.2- Reinsurer Share of Other Gross Technical Expenses (-)1.1- Gross Breenhical Expenses (-)1.2- Chende I Promiums (Net of Reinsurer Sh				· · · /
)         17.15.7.4           1.2.1-Outstanding Claims Reserve (-)         17.15         (207.733.143)         (3.568.303)           1.2.2- Reinsurance Share of Outstanding Claims Reserve (+)         10.17.15         (251.775)         2.983.041           2- Changes in Bonus and Discount Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)         -         -         -           2.1- Bonus and Discount Reserve (+)         -         -         -         -           2.2- Reinsurance Share of Bonus and Discount Reserve (+)         31         (598.576.917)         (16.2807.659)           3- Changes in Mathematical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)         31         (598.576.917)         (16.2807.659)           5- Anages in Mathematical Reserves (+)         -         -         -         -           5.1- Mathematical Reserves (-)         -         -         -         -           6- Other Tochnical Expenses (-)         -<		10, 17110		
12.1-Outstanding Claims Reserve (-)17.15(207,733.143)(3.568.303)1.2.2-Reinsurance Share of Outstanding Claims Reserve (+)10,17.15(251.775)2.983.0412-Changes in Bonus and Discount Reserve (-)2.1-Bonus and Discount Reserve (-)2.2-Reinsurance Share of Bonus and Discount Reserve (+)3-Changes in Other Technical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)5, 17.15,47.4(2.434.934)(1.376.995)4-Operating Expenses (-)31(598.576.917)(162.807.659)5-Changes in Mathematical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)5.1-Mathematical Reserves (-)5.2-Reinsurer Share of Mathematical Reserves (+)6-Other Technical Expenses (-)6.2-Reinsurer Share of Mathematical Reserves (+)6-Other Gross Technical Expenses (-)6-Other Gross Technical Expenses (-) <td></td> <td>17.15.47.4</td> <td>(2010)01010)</td> <td>(2021202)</td>		17.15.47.4	(2010)01010)	(2021202)
1.2.2 Reinsurance Share of Outstanding Claims Reserve (+)10,17.15(251.775)2.983.0412. Changes in Bonus and Discount Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)2.1- Bonus and Discount Reserve (+)3. Changes in Other Technical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)5, 17.15, 47.4(2.434.934)(1.376.995)4. Operating Expenses (-)31(598.576.917)(162.807.659)5. Changes in Mathematical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)5.1- Mathematical Reserves (-)6.0 Uher Technical Expenses (-)6.1- Other Gross Technical Promu6.2- Reinsurer Share of Other Gross Technical Expenses (-)6.1- Other Gross Technical Promu11.947.353.4546.406.109.840(7.904)6.2- Reinsurer Share of Chickal Promiums (Net of Reinsurer Share)5.2411.3550.431.2147.1750.99.6551.1-1- Gross Premiums (+)5.2414.085.844.8107.353.081.0901.2- Cheade Premiums (e)5.171.154.741.2- Cheade Premiums Reserve (-)1.2- Cheade Premiums Reserve (-)1.2- Cheade Premiums Reserve (-)- <t< td=""><td>1.2.1- Outstanding Claims Reserve (-)</td><td></td><td>(207,733,143)</td><td>(3,568,303)</td></t<>	1.2.1- Outstanding Claims Reserve (-)		(207,733,143)	(3,568,303)
2: Changes in Bonus and Discount Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)         -         -           2.1: Bonus and Discount Reserve (-)         -         -         -           2: Reinsurance Share of Bonus and Discount Reserve (+)         -         -         -           3: Changes in Other Technical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)         31         (598,76,917)         (162,807,659)           4: Operating Expenses (-)         -         -         -         -         -           5: Changes in Mathematical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)         0         -<				
2.1- Bonus and Discount Reserve (-)-2.2- Reinsurance Share of Bonus and Discount Reserve (+)-3- Changes in Other Technical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)5, 17, 15, 47, 43.1(598, 576, 917)4- Operating Expenses (-)315- Changes in Mathematical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)-5.1- Mathematical Reserves (-)-5.1- Mathematical Reserves (-)-6- Other Technical Expenses (-)(3.943)6- Other Torss Technical Expenses (-)(3.943)6.1- Other Gross Technical Expenses (-)(3.943)6.2- Reinsurer Share of Other Gross Technical Expenses (-)(3.943)6.1- Other Gross Technical Expenses (-)(3.943)6.2- Reinsurer Share of Other Gross Technical Expenses (-)(3.943)7.904)5.241.1- Technical Income16.215.143,7871.1- Earned Premiums (Net of Reinsurer Share)5.241.1-1- Gross Premiums (Net of Reinsurer Share)5.241.1.2- Caded Premiums to Reinsurers (-)5.10,241.2.2- Reinsurer (-)5.11,15,47.41.2.2- Reinsurer Share of Unearned Premiums Reserve (Net of Reinsurer Share and Reserves Carried Forward)(1.602,895.760)1.2.2- Reinsure Share of Unearned Premiums Reserve (Net of Reinsurer Share and Reserves Carried Forward)(1.002,895.760)1.2.2- Reinsurer Share of Unearned Premiums Reserve (Net of Reinsurer Share and Reserves Carried Forward)(1.002,895.760)1.2.2- Reinsurance Share of Unearned Premiums Reserve (+)10, 17.159.436.9991.			1 1	-
3- Changes in Other Technical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)       5, 17.15,47.4       (2.434.934)       (1.376.995)         4- Operating Expenses (-)       31       (598.576.917)       (162.807.659)         5- Changes in Mathematical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)       -       -         5.1- Mathematical Reserves (-)       -       -       -         6- Other Technical Expenses (-)       -       -       -         6- Other Gross Technical Expenses (-)       (3.943)       (7.904)         6.1- Other Gross Technical Expenses (-)       -       -       -         6- Non Life Technical Profit / Loss) (A-B)       29.497.591       (37.938.786)         D- Life Technical Income       10.215.143.787       11.740.496.157         11- Premiums (Net of Reinsurer Share)       5,24       11.947.535.543       6.406.100.840         1.1- Premiums (Net of Reinsurer Share)       5,10.24       (535.413.596)       (178.071.435)         1.2- Ceded Premiums to Reinsurers (-)       5,10.24       (535.413.596)       (178.071.435)         1.2- Change in Unearned Premiums Reserve (Net of Reinsurer Share and Reserves Carried Forward)       (-       -       -         1.2- Lubearned Premiums Reserve (-)       17.15       (1.602.895.760)       (768.140.702)       -<			-	-
3- Changes in Other Technical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)       5, 17.15,47.4       (2.434.934)       (1.376.995)         4- Operating Expenses (-)       31       (598.576.917)       (162.807.659)         5- Changes in Mathematical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)       -       -         5.1- Mathematical Reserves (-)       -       -       -         6- Other Technical Expenses (-)       -       -       -         6- Other Gross Technical Expenses (-)       (3.943)       (7.904)         6.1- Other Gross Technical Expenses (-)       -       -       -         6- Non Life Technical Profit / Loss) (A-B)       29.497.591       (37.938.786)         D- Life Technical Income       10.215.143.787       11.740.496.157         11- Premiums (Net of Reinsurer Share)       5,24       11.947.535.543       6.406.100.840         1.1- Premiums (Net of Reinsurer Share)       5,10.24       (535.413.596)       (178.071.435)         1.2- Ceded Premiums to Reinsurers (-)       5,10.24       (535.413.596)       (178.071.435)         1.2- Change in Unearned Premiums Reserve (Net of Reinsurer Share and Reserves Carried Forward)       (-       -       -         1.2- Lubearned Premiums Reserve (-)       17.15       (1.602.895.760)       (768.140.702)       -<	2.2- Reinsurance Share of Bonus and Discount Reserve (+)		-	-
		5, 17.15,47.4	(2.434.934)	(1.376.995)
5- Changes in Mathematical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)-5.1- Mathematical Reserves (-)-5.2- Reinsurer Share of Mathematical Reserves (+)-6- Other Technical Expenses (-)(3.943)6.1- Other Gross Technical Expenses (-)(3.943)6.2- Reinsurer Share of Other Gross Technical Expenses (+)-6.3- Reinsurer Share of Other Gross Technical Expenses (+)-6.4- Reinsurer Share of Other Gross Technical Expenses (+)-6.5- Not Life Technical Profit / Loss) (A-B)29.497.5917- Started Premiums (Net of Reinsurer Share)11.947.535.4541.1- Premiums (Net of Reinsurer Share)5.241.1- Spenniums (Net of Reinsurer Share)5.241.1.1- Gross Premiums (+)5.241.2- Change in Unearned Premiums Reserve (Net of Reinsurer Shares and Reserves Carried Forward)(+/-)(1.602.895.760)1.2- Reinsurance Share of Unearned Premiums Reserve (+)17.151.3- Longerian Gruss Reserve (Net of Reinsurer Share and Reserves Carried Forward)1.3- Lengerian Gruss Reserve (Net of Reinsurer Share and Reserves Carried Forward)1.3- Lengerian Unexpired Risks Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)1.3- Lengerian Gruss Reserve (-)1.3- Lengerian Gruss Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)1.3- Lengerian Unexpired Risks Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)1.3- Caded Unexpired Risks Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)1.3- Lengerian Unexpired Risks Reserve (+)1.3- Ca				
5.1- Mathematical Reserves (-)-5.2- Reinsurer Share of Mathematical Reserves (+)-6- Other Technical Expenses (-)(3.943)6- Other Technical Expenses (-)(3.943)6.1- Other Gross Technical Expenses (-)(3.943)6.2- Reinsurer Share of Other Gross Technical Expenses (+)-7- Non Life Technical Profit / (Loss) (A-B)29.497.5919- Life Technical Profit / (Loss) (A-B)29.497.5919- Life Technical Income11.947.335.4541- Earned Premiums (Net of Reinsurer Share)5.241.1- Premiums (Net of Reinsurer Share)5.241.1.2- Ceded Premiums to Reinsurers (-)5.102.41.1.2- Ceded Premiums Reserve (Net of Reinsurers Shares and Reserves Carried Forward)(1.602.895.760) $(+)$ (1.602.895.760) $(-)$ 5.17.15.47.41.2.2- Reinsurace Share of Uncarned Premiums Reserve (+)10.17.151.3.1- Unexpired Risks Reserve (-)17.151.3.2- Reinsurance Share of Unexpired Risks Reserve (+)-1.3.1- Unexpired Risks Reserve (-)-1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)-1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)-1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)-2.2- Reinsurance Share of Unexpired Risks Reserve (+)-2.3- Reinsurance Share of Unexpired Risks Reserve (+)-3.3- Reinsurance Share of Unexpired Risks Reserve (+)-3.3- Changes in Unexpired Risks Reserve (-)-3.3- Reinsurance Share of Unexpired Risks Reserve (+)-3.3-			-	-
6- Other Technical Expenses (-)       (3.943)       (7.904)         6.1- Other Gross Technical Expenses (-)       (3.943)       (7.904)         6.2- Reinsurer Share of Other Gross Technical Expenses (+)       -       -         C- Non Life Technical Profit / Loss) (A-B)       29.497.591       (37.938.786)         D- Life Technical Income       16.215.143.787       11.740.496.157         1- Earned Premiums (Net of Reinsurer Share)       5,24       11.947.535.454       6.406.100.840         1.1- Premiums (Net of Reinsurer Share)       5,24       14.085.844.810       7.353.081.090         1.1.2- Ceded Premiums Reserve (-)       5,10,24       (535.413.596)       (178.071.435)         (+/-)       5,10,24       (535.413.596)       (768.190.815)         (+/-)       5,17.15,47.4       -       -         (1.2.2- Reinsurance Share of Unearned Premiums Reserve (-)       17.15       (1.612.332.699)       (768.140.702)         1.2.1- Unearned Premiums Reserve (-)       17.15       9.436.939       (768.113)         1.3-2- Reinsurance Share of Unearned Premiums Reserve (+)       10, 17.15       -       -         1.3.1- Unexpired Risks Reserve (-)       -       -       -       -         1.3.2- Reinsurance Share of Unearned Premiums Reserve (-)       -       -       -			-	-
6.1- Other Gross Technical Expenses (-)       (3.943)       (7.904)         6.2- Reinsurer Share of Other Gross Technical Expenses (+)       -       -         C. Non Life Technical Profit / (Loss) (A-B)       29.497.591       (37.938.786)         D- Life Technical Income       16.215.143.787       11.740.496.157         1<- Earned Premiums (Net of Reinsurer Share)	5.2- Reinsurer Share of Mathematical Reserves (+)		-	-
6.2- Reinsurer Share of Other Gross Technical Expenses $(+)$ -         C- Non Life Technical Profit / (Loss) (A-B)       29.497.591         D- Life Technical Income       16.215.143.787         1- Earned Premiums (Net of Reinsurer Share)       11.947.535.454         1.1- Premiums (Net of Reinsurer Share)       5,24         1.1- Gross Premiums (+)       5,24         1.2- Ceded Premiums to Reinsurers (-)       5,10,24         1.2- Change in Unearned Premiums Reserve (Net of Reinsurers Shares and Reserves Carried Forward)       (1.602.895.760)         (768.908.815)       (-/-)         1.2.1- Unearned Premiums Reserve (-)       17.15         1.2.2- Reinsurance Share of Unearned Premiums Reserve (+)       10, 17.15         1.2.2- Reinsurance Share of Unearned Premiums Reserve (+)       10, 17.15         1.3.1- Unexpired Risks Reserve (-)       -         1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)       -         1.3.1- Unexpired Risks Reserve (-)       -         1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)       -         2- Life Branch Investment Income       5       4.121.338.283         3- Accrued (Unrealize			(3.943)	(7.904)
6.2- Reinsurer Share of Other Gross Technical Expenses $(+)$ -         C- Non Life Technical Profit / (Loss) (A-B)       29.497.591         D- Life Technical Income       16.215.143.787         1- Earned Premiums (Net of Reinsurer Share)       11.947.535.454         1.1- Premiums (Net of Reinsurer Share)       5,24         1.1- Gross Premiums (+)       5,24         1.2- Ceded Premiums to Reinsurers (-)       5,10,24         1.2- Change in Unearned Premiums Reserve (Net of Reinsurers Shares and Reserves Carried Forward)       (1.602.895.760)         (768.908.815)       (-/-)         1.2.1- Unearned Premiums Reserve (-)       17.15         1.2.2- Reinsurance Share of Unearned Premiums Reserve (+)       10, 17.15         1.2.2- Reinsurance Share of Unearned Premiums Reserve (+)       10, 17.15         1.3.1- Unexpired Risks Reserve (-)       -         1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)       -         1.3.1- Unexpired Risks Reserve (-)       -         1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)       -         2- Life Branch Investment Income       5       4.121.338.283         3- Accrued (Unrealize				
C- Non Life Technical Profit / (Loss) (A-B)         29.497.591 $(37.938.786)$ D- Life Technical Income         16.215.143.787         11.740.496.157           1- Earned Premiums (Net of Reinsurer Share)         11.947.535.454         6.406.100.840           1.1- Premiums (Net of Reinsurer Share)         5,24         13.550.431.214         7.175.009.655           1.1.1- Gross Premiums (+)         5,24         14.085.844.810         7.353.081.090           1.1.2- Ceded Premiums to Reinsurers (-)         5,10,24         (535.431.356)         (178.071.435)           1.2- Change in Unearned Premiums Reserve (Net of Reinsurers Shares and Reserves Carried Forward)         (1.602.895.760)         (768.908.815) $(+/-)$ 5,17.15,47.4         (1.612.332.699)         (768.140.702)           1.2.2- Reinsurance Share of Unearned Premiums Reserve (+)         10, 17.15         9.436.939         (768.113)           1.3- Changes in Unexpired Risks Reserve (-)         -         -         -         -           1.3.1- Unexpired Risks Reserve (-)         -         -         -         -           1.3.2- Reinsurance Share of Unearned Premiums Reserve (+)         -         -         -         -           1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)         -         -         -         -         -			-	-
D- Life Technical Income         16.215.143.787         11.740.496.157           1- Earned Premiums (Net of Reinsurer Share)         11.947.535.454         6.406.100.840           1.1- Premiums (Net of Reinsurer Share) $5,24$ 13.550.431.214         7.175.009.655           1.1.1- Gross Premiums (+) $5,24$ 14.085.844.810         7.353.081.090           1.1.2- Ceded Premiums to Reinsurers (-) $5,10,24$ (535.413.596)         (178.071.435)           1.2- Change in Unearned Premiums Reserve (Net of Reinsurers Shares and Reserves Carried Forward)         (1.602.895.760)         (768.908.815)           (+/-) $5,17.15,47.4$ (1.612.332.699)         (768.140.702)           1.2- Changes in Unexpired Risks Reserve (-)         10, 17.15         9.436.939         (768.113)           1.3- Changes in Unexpired Risks Reserve (-)         10, 17.15         9.436.939         (768.113)           1.3- Changes in Unexpired Risks Reserve (-)         -         -         -           1.3.1- Unexpired Risks Reserve (-)         -         -         -           1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)         -         -         -           1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)         -         -         -           2- Life Branch Investment Income         5			29.497.591	(37.938.786)
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$ \begin{array}{c c c c c c c c c c c c c c c c c c c $				
1.1.1- Gross Premiums (+)       5,24       14.085.844.810       7.353.081.090         1.1.2- Ceded Premiums to Reinsurers (-)       5,10,24       (535.413.596)       (178.071.435)         1.2- Change in Unearned Premiums Reserve (Net of Reinsurers Shares and Reserves Carried Forward)       (1.602.895.760)       (768.908.815) $(+/)$ 5,17.15,47.4       (1.612.332.699)       (768.140.702)         1.2.2- Reinsurance Share of Unearned Premiums Reserve (+)       10, 17.15       9.436.939       (768.140.702)         1.3.2- Reinsurance Share of Unearned Premiums Reserve (+)       10, 17.15       9.436.939       (768.113)         1.3.1- Unexpired Risks Reserve (-)       -       -       -         1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)       -       -       -         1.3.1- Unexpired Risks Reserve (-)       -       -       -       -         1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)       -       -       -       -         1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)       -       -       -       -       -         1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       - <td></td> <td>5,24</td> <td></td> <td></td>		5,24		
1.1.2- Ceded Premiums to Reinsurers (-)       5,10,24       (535.413.596)       (178.071.435)         1.2- Change in Unearned Premiums Reserve (Net of Reinsurers Shares and Reserves Carried Forward)       (1.602.895.760)       (768.908.815) $(+/-)$ 5,17.15,47.4       (1.612.332.699)       (768.140.702)         1.2.2- Reinsurance Share of Unearned Premiums Reserve (+)       10, 17.15       9.436.939       (768.140.702)         1.3.2- Reinsurance Share of Unexpired Risks Reserve (-)       10, 17.15       9.436.939       (768.140.702)         1.3.1- Unexpired Risks Reserve (-)       -       -       -         1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)       -       -       -         1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)       -       -       -         1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)       -       -       -         2- Life Branch Investment Income       5       4.121.338.283       5.108.380.807         3- Accrued (Unrealized) Income from Investments       -       -       -         4- Other Technical Income (Net of Reinsurer Share)       5       146.270.050       226.014.510         4.1- Other Gross Technical Income (+/-)       5       146.270.050       226.014.510         4.2- Ceded Other Technical Income (+/-)       -       -				
1.2- Change in Unearned Premiums Reserve (Net of Reinsurers Shares and Reserves Carried Forward)       (1.602.895.760)       (768.908.815) $(+/-)$ 5,17.15,47.4       (1.602.895.760)       (768.107.02)         1.2.1- Unearned Premiums Reserve (-)       17.15       (1.612.332.699)       (768.140.702)         1.2.2- Reinsurance Share of Unearned Premiums Reserve (+)       10, 17.15       9.436.939       (768.113)         1.3- Changes in Unexpired Risks Reserve (-)       -       -       -         1.3.1- Unexpired Risks Reserve (-)       -       -       -         1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)       -       -       -         2- Life Branch Investment Income       5       4.121.338.283       5.108.380.807         3- Accrued (Unrealized) Income from Investments       -       -       -         4- Other Technical Income (+-)       5       146.270.050       226.014.510         4.1- Other Gross Technical Income (+/-)       5       146.270.050       226.014.510         4.2- Ceded Other Technical Income (+/-)       -       -       -	1.1.2- Ceded Premiums to Reinsurers (-)	5,10,24		
(+/-)         5,17.15,47.4         1.2.1-           1.2.1-         Unearned Premiums Reserve (-)         17.15         (1.612.332.699)         (768.140.702)           1.2.2-         Reinsurance Share of Unearned Premiums Reserve (+)         10, 17.15         9.436.939         (768.113)           1.3-         Changes in Unexpired Risks Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)         -         -           1.3.1-         Unexpired Risks Reserve (-)         -         -         -           1.3.2-         Reinsurance Share of Unexpired Risks Reserve (+)         -         -         -           1.3.1-         Unexpired Risks Reserve (-)         -         -         -         -           1.3.2-         Reinsurance Share of Unexpired Risks Reserve (+)         -         -         -         -           2-         Life Branch Investment Income         5         4.121.338.283         5.108.380.807         -           3-         Accrued (Unrealized) Income from Investments         -         -         -         -           4-         Other Technical Income (Net of Reinsurer Share)         5         146.270.050         226.014.510           4.1-         Other Technical Income (+/-)         5         146.270.050         226.014.510 <td< td=""><td></td><td></td><td></td><td></td></td<>				
1.2.2- Reinsurance Share of Unearned Premiums Reserve (+)       10, 17.15       9.436.939       (768.113)         1.3- Changes in Unexpired Risks Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)       -       -       -         1.3.1- Unexpired Risks Reserve (-)       -       -       -       -       -         1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)       -       -       -       -       -         2- Life Branch Investment Income       5       4.121.338.283       5.108.380.807       -       -         3- Accrued (Unrealized) Income from Investments       -       -       -       -       -         4- Other Technical Income (+/-)       5       146.270.050       226.014.510       -       -         4.1- Other Gross Technical Income (+/-)       5       146.270.050       226.014.510       -       -         4.2- Ceded Other Technical Income (+/-)       5       146.270.050       226.014.510       -       -		5,17.15,47.4		
1.3- Changes in Unexpired Risks Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)       -       -         1.3.1- Unexpired Risks Reserve (-)       -       -         1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)       -       -         2- Life Branch Investment Income       5       4.121.338.283       5.108.380.807         3- Accrued (Unrealized) Income from Investments       -       -       -         4- Other Technical Income (Net of Reinsurer Share)       5       146.270.050       226.014.510         4.1- Other Gross Technical Income (+/-)       5       146.270.050       226.014.510         4.2- Ceded Other Technical Income (+/-)       5       146.270.050       226.014.510		17.15	(1.612.332.699)	(768.140.702)
1.3.1- Unexpired Risks Reserve (-)       -       -         1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)       -       -         2- Life Branch Investment Income       5       4.121.338.283       5.108.380.807         3- Accrued (Unrealized) Income from Investments       -       -       -         4- Other Technical Income (Net of Reinsurer Share)       5       146.270.050       226.014.510         4.1- Other Gross Technical Income (+/-)       5       146.270.050       226.014.510         4.2- Ceded Other Technical Income (+/-)       -       -       -	1.2.2- Reinsurance Share of Unearned Premiums Reserve (+)	10, 17.15	9.436.939	(768.113)
1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)       -       -         2- Life Branch Investment Income       5       4.121.338.283       5.108.380.807         3- Accrued (Unrealized) Income from Investments       -       -       -         4- Other Technical Income (Net of Reinsurer Share)       5       146.270.050       226.014.510         4.1- Other Gross Technical Income (+/-)       5       146.270.050       226.014.510         4.2- Ceded Other Technical Income (+/-)       -       -       -	1.3- Changes in Unexpired Risks Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)		-	-
2- Life Branch Investment Income         5         4.121.338.283         5.108.380.807           3- Accrued (Unrealized) Income from Investments         -         -         -           4- Other Technical Income (Net of Reinsurer Share)         5         146.270.050         226.014.510           4.1- Other Gross Technical Income (+/-)         5         146.270.050         226.014.510           4.2- Ceded Other Technical Income (+/-)         -         -         -	1.3.1- Unexpired Risks Reserve (-)		-	-
3- Accrued (Unrealized) Income from Investments         -         -           4- Other Technical Income (Net of Reinsurer Share)         5         146.270.050         226.014.510           4.1- Other Gross Technical Income (+/-)         5         146.270.050         226.014.510           4.2- Ceded Other Technical Income (+/-)         -         -         -	1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)		-	-
4- Other Technical Income (Net of Reinsurer Share)         5         146.270.050         226.014.510           4.1- Other Gross Technical Income (+/-)         5         146.270.050         226.014.510           4.2- Ceded Other Technical Income (+/-)         -         -         -	2- Life Branch Investment Income	5	4.121.338.283	5.108.380.807
4.1- Other Gross Technical Income (+/-)         5         146.270.050         226.014.510           4.2- Ceded Other Technical Income (+/-)         -         -         -	3- Accrued (Unrealized) Income from Investments		-	-
4.2- Ceded Other Technical Income (+/-)	4- Other Technical Income (Net of Reinsurer Share)	5	146.270.050	226.014.510
	4.1- Other Gross Technical Income (+/-)	5	146.270.050	226.014.510
5. Accrued Subrogation Income (+)	4.2- Ceded Other Technical Income (+/-)		-	-
	5. Accrued Subrogation Income (+)		-	-

I- TECHNICAL DIVISION	Notes	Audited Current Period 1 January– 31 December 2024	Audited Previous Period 1 January– 31 December 2023
E- Life Technical Expense	Notes	(14.361.543.810)	(10.812.510.209)
1- Total Claims (Net of Reinsurer Share)	5	(1.584.759.663)	(804.312.408)
1.1- Claims Paid (Net of Reinsurer Share)	17.15	(1.488.739.790)	(772.718.667)
1.1.1- Gross Claims Paid (-)	17.15	(1.582.267.168)	(873.114.124)
1.1.2- Reinsurance Share of Claims Paid (+)	10, 17.15	93.527.378	100.395.457
1.2- Changes in Outstanding Claims Reserve (Net of Reinsurer Share and Reserves Carried		,	
Forward) (+/-)	17.15,47.4	(96.019.873)	(31.593.741)
1.2.1- Outstanding Claims Reserve (-)	17.15	(170.215.169)	(57.089.569)
1.2.2- Reinsurance Share of Outstanding Claims Reserve (+)	10,17.15	74.195.296	25.495.828
2- Changes in Bonus and Discount Reserve (Net of Reinsurer Share and Reserves Carried			
Forward) (+/-)		-	-
2.1- Bonus and Discount Reserve (-)		-	-
2.2- Reinsurance Share of Bonus and Discount Reserve (+)		-	-
3- Changes in Life Mathematical Reserves (Net of Reinsurer Share and Reserves Carried Forward)		(8.479.723.697)	(8.223.879.819)
(+/-)	5, 47.4		
3.1- Life Mathematical Reserves	17.15	(8.475.185.141)	(8.205.469.204)
3.1.1- Actuarial Mathematics provision(+/-)		(8.475.185.141)	(8.206.319.574)
3.1.2- Dividend Equivalent (Provision for Policyholders Investment Risk.)	10.15.15	-	850.370
3.2- Reinsurance Share of Life Mathematical Reserves 3.2.1- Provision of Reinsurance Actuarial Mathematics (+)	10, 17.15 10, 17.15	(4.538.556) (4.538.556)	(18.410.615) (18.410.615)
3.2.2- Reinsurer's Share of Profit Share (Provision for Policyholders Investment Risk.) (+)	10, 17.15	(4.538.556)	(18.410.615)
4- Changes in Technical Reserves for Investments with Risks on Policyholders (Net of Reinsurer		-	-
Share and Reserves Carried Forward) (+/-)	5,17.15,47.4	(48.462.629)	(7.814.139)
5- Operating Expenses (-)	31	(3.550.377.706)	(1.591.820.492)
6- Investment Expenses (-)	5,36	(698.220.115)	(186.877.557)
7- Unrealized Losses from Investments (-)	5,50	-	(100107710077)
8- Investment Income Transferred to Non-Technical Divisions (-)	5,26	-	2.194.206
F- Life Technical Profit / (Loss) (D-E)	0,20	1.853.599.977	927.985.948
G- Private Pension Technical Income	25	3.792.339.837	1.890.273.740
1- Fund Management Fee	25	2.623.349.106	1.434.808.882
2- Management Fee	25	939.982.978	392.389.015
3- Entrance Fee Income	25	229.007.432	63.072.837
4- Management Fee In Case Of Temporary Suspension	25	321	3.006
5- Income from Individual Service Charges		-	-
6- Increase in Market Value of Capital Commitment Advances		-	-
7- Other Technical Income		-	-
H- Private Pension Technical Expenses		(5.093.012.951)	(2.986.404.509)
1- Fund Management Expenses (-)		(371.550.428)	(217.814.133)
2- Decrease in Market Value of Capital Commitment Advances (-)		-	-
3- Operating Expenses (-)	31	(4.437.516.706)	(2.617.139.078)
4- Other Technical Expenses (-)		(262.995.000)	(126.773.385)
5- Penalty Payments		(20.950.817)	(24.677.913)
I- Private Pension Technical Profit / (Loss) (G-H)		(1.300.673.114)	(1.096.130.769)

		Audited Current Period	Audited Previous Period
		1 January–	1 January–
II- NON TECHNICAL DIVISION	Notes	31 December 2024	31 December 2023
C- Non Life Technical Profit / (Loss) (A-B)		29.497.591	(37.938.786)
F- Life Technical Profit / (Loss) (D-E)		1.853.599.977	927.985.948
I- Private Pension Technical Profit / (Loss) (G-H)		(1.300.673.114)	(1.096.130.769)
J- Total Technical Profit / (Loss) (C+F+I)		582.424.454	(206.083.607)
K- Investment Income		4.034.362.454	2.433.378.522
1- Income From Financial Investment	26	2.714.255.391	1.106.303.548
2- Income from Sales of Financial Investments	26	47.015.659	181.891.496
3- Revaluation of Financial Investments	27	862.637.300	305.593.703
4- Foreign Exchange Gains	36	408.300.513	840.984.595
5- Dividend Income from Affiliates		-	-
6- Income form Subsidiaries and Entities Under Common Control	26	2.149.991	-
7- Income Received from Land and Building		-	-
8- Income from Derivatives	13.26.36	3.600	799.386
9- Other Investments	,	-	-
10- Investment Income transferred from Life Technical Division	5.26	_	(2.194.206)
L- Investment Expenses (-)		(684.208.812)	(330.591.818)
1- Investment Management Expenses (Including Interest) (-)		(97.722.000)	(28.353.654)
2- Valuation Allowance of Investments (-)		-	-
3- Losses On Sales of Investments (-)		(3.822.778)	(30.783.622)
4- Investment Income Transferred to Non-Life Technical Division (-)		(272.401.924)	-
5- Losses from Derivatives (-)	13,26,36	(10.119.130)	(12.581.150)
6- Foreign Exchange Losses (-)	36	(37.492.958)	(108.811.400)
7- Depreciation Charges (-)	6.1	(262.565.130)	(149.615.372)
8- Other Investment Expenses (-)	8	(84.892)	(446.620)
M- Income and Expenses From Other and Extraordinary Operations (+/-)		172.205.166	116.592.952
1- Provisions (+/-)		(14.583.788)	1.872.781
2- Discounts (+/-)		-	-
3- Specialty Insurances (+/-)		-	-
4- Inflation Adjustment (+/-)		-	-
5- Deferred Tax Asset (+/-)	35,47.4	224.285.774	170.323.794
6- Deferred Tax Liability Accounts (+/-)		-	-
7- Other Income and Revenues	47.1	161.430.605	93.135.025
8- Other Expenses and Losses (-)	47.1	(229.077.807)	(135.925.420)
9- Prior Period Income	47.3	38.207.669	13.882.406
10- Prior Period Losses (-)	47.3	(8.057.287)	(26.695.634)
N- Net Profit / (Loss)		2.870.030.632	1.390.038.546
1- Profit / (Loss) Before Tax		4.104.783.262	2.013.296.049
2- Corporate Tax Charge and Other Fiscal Liabilities (-)	35,47.4	(1.234.752.630)	(623.257.503)
3- Net Profit / (Loss)		2.870.030.632	1.390.038.546
Owners of Parent		2.871.345.742	-
Minority Interests		(1.315.110)	-
4- Inflation Adjustment Account (+/-)		-	-

	Notes	Audited Current Period 1 January– 31 December 2024	Audited Previous Period 1 January– 31 December 2023
A. Cash Flows from the Operating Activities		-	-
1. Cash inflows from the insurance operations		14.264.177.543	7.486.622.487
2. Cash inflows from the reinsurance operations		4.390.117.460	-
3. Cash inflows from the pension operations		63.414.908.438	33.306.916.109
4. Cash outflows due to the insurance operations (-)		(5.196.116.137)	(2.752.315.380)
5. Cash outflows due to the reinsurance operations (-)		(3.913.008.835)	(81.958.371)
6. Cash outflows due to the pension operations (-)		(58.496.495.836)	(30.488.621.075)
7. Cash generated from the operating activities (A1+A2+A3-A4-A5-A6)		14.463.582.633	7.470.643.770
8. Interest payments (-)		(16.225.871)	(10.682.367)
9. Income tax payments (-)		(1.009.672.841)	(453.034.783)
10. Other cash inflows		240.405.667	176.143.987
11. Other cash outflows (-)		(6.120.050.109)	(3.186.416.218)
12. Net cash generated from / (used in) operating activities		7.558.039.479	3.996.654.389
B. Cash flows from the investing activities		-	-
1. Sale of tangible assets		4.016.028	252.601
2. Purchase of tangible assets (-)	6.3.1	(860.329.412)	(471.768.136)
3. Acquisition of financial assets (-)	11.4	(14.291.881.856)	(10.220.251.607)
4. Sale of financial assets		8.857.232.272	6.391.764.429
5. Interest received		2.848.410.799	1.341.494.475
6. Dividends received		-	-
7. Other cash inflows		-	-
8. Other cash outflows (-)		(157.250.000)	-
9. Net cash generated from / (used in) the investing activities		(3.599.802.169)	(2.958.508.238)
C. Cash flows from the financing activities		-	-
1. Issue of equity shares		-	40.000.000
2. Cash inflows from borrowings		-	-
3. Payments of financial leases (-)	20	(116.238.295)	(24.833.332)
4. Dividends paid (-)		(281.809.142)	(141.112.764)
5. Other cash inflows		-	-
6. Other cash outflows (-)		(55.438.522)	(44.783.416)
7. Cash generated from / (used in) the financing activities		(453.485.959)	(170.729.512)
D. Effects of Exchange Rate Differences on Cash and Cash Equivalents		(3.579.608)	52.545.821
E. Net increase / (decrease) in cash and cash equivalents (A12+B9+C7+D)		3.501.171.743	919.962.460
F. Cash and cash equivalents at the beginning of the period	2.12	2.058.442.162	1.138.479.702
G. Cash and cash equivalents at the end of period (E+F)	2.12	5.559.613.905	2.058.442.162

	Audited Current Period												
					1 J	anuary–31 Decei	nber 2024						
	Capital	Treasury Shares	Investment Revaluation Reserve	Inflation Adjustment to Shareholders' Equity	Exchange Differences Arising on Translation of Foreign Operations	Legal Reserves	Statutory Reserves	Other Reserves and Retained Earnings	Net Profit / (Loss) for the Period	Previous Periods' Profits / (Losses) (-)	Equity Attributable to Owners of Parent	Non- controlling Interests	Total
I- Equity at End of Prior Period	180.000.000	(44.783.416)	55.579.038	-	-	109.639.901	11.494	1.315.471.300	1.424.603.500	-	3.040.521.817	-	3.040.521.817
II- Changes In Accounting Policy(*)	100.000.000	-	-	-	-	-	-	14.354	(34.564.954)	(6.196.687)	59.252.713	-	59.252.713
III- Balance at (01/01/2024)	280.000.000	(44.783.416)	55.579.038	-	-	109.639.901	11.494	1.315.485.654	1.390.038.546	(6.196.687)	3.099.774.530	-	3.099.774.530
A- Capital increase (A1 + A2)	-	-	-	-	-	-	-	-	-	-	-	-	-
1- Cash	-	-	-	-	-	-	-	-	-	-	-	-	-
2- Internal Resources	-	-	-	-	-	-	-	-	-	-	-	-	-
B- Purchase of own shares	-	(55.438.522)	-	-	-	-	-	-	-	-	(55.438.522)	-	(55.438.522)
C- Income / (expenses) recognized directly in equity	-	-	-	-	-	-	-	(27.876.935)	-	-	(27.876.935)	-	(27.876.935)
D- Valuation gains on assets	-	-	19.669.091	-	-	-	-	-	-	-	19.669.091	-	19.669.091
E- Exchange difference arising on translation of foreign operations	-	-	-	-	-	-	-	-	-	-	-	-	-
F- Other income / (expenses)	(100.000.000)	-	-	-	-	-	-	(58.565.110)		-	(158.565.110)	1.315.110	(157.250.000)
G- Inflation adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
H- Net profit for the period	-	-	-	-	-	-	-	-	2.871.345.742	-	2.871.345.742	(1.315.110)	2.870.030.632
I- Payment of dividends	-	-	-	-	-	-	-	-	(300.000.000)	-	(300.000.000)	-	(300.000.000)
J- Transfers	-	-	_	-	-	29.100.000	-	1.095.503.500	(1.090.038.546)	(34.564.954)	-	-	-
IV- Balance at (31/12/2024) (III+A+B+C+D+E+F+G+H+I+J)	180.000.000	(100.221.938)	75.248.129	-	-	138.739.901	11.494	2.324.547.109	2.871.345.742	(40.761.641)	5.448.908.796	-	5.448.908.796

Audited Previous Period											
1 January-31 December 2023											
		Treasury	Investment Revaluation	Inflation Adjustment to Shareholders'	Exchange Differences Arising on Translation of Foreign	Legal	Statutory	Other Reserves and Retained	Net Profit / (Loss) for the	Previous Periods' Profits / (Losses) (-	
	Capital	Shares	Reserve	Equity	Operations	Reserves	Reserves	Earnings	Period	)	Total
I- Balance at (31/12/2022)	240.000.000	-	(12.366.535)	-	-	95.539.901	11.494	588.582.248	868.387.508	-	1.780.154.616
A- Capital increase (A1 + A2)	-	-	-	-	-	-	-	-	-	-	-
1- Cash	40.000.000	-	-	-	-	-	-	-	-	-	40.000.000
2- Internal Resources	-	-	-	-	-	-	-	-	-	-	-
B- Purchase of own shares	-	(44.783.416)	-	-	-	-	-	-	-	-	(44.783.416)
C- Income / (expenses) recognized directly in equity	-	-	-	-	-	-	-	16.404.857	-	-	16.404.857
D- Valuation gains on assets	-	-	67.945.573	-	-	-	-	-	-	-	67.945.573
E- Exchange difference arising on translation of foreign operations		-	-	-	-	-	-	-	-	-	-
F- Other income / (expenses)		-	-	-	-	-	-	14.354	-	-	14.354
G- Inflation adjustments	-	-	-	-	-	-	-	-	-	-	-
H- Net profit for the period	-	-	-	-	-	-	-	-	1.390.038.546	-	1.390.038.546
I- Payment of dividends	-	-	-	-	-	-	-	-	(150.000.000)	-	(150.000.000)
J- Transfers	-	-	-	-	-	14.100.000	-	710.484.195	(718.387.508)	(6.196.687)	-
IV- Balance at (31/12/2023) (III+A+B+C+D+E+F+G+H+I+J)	280.000.000	(44.783.416)	55.579.038	-	-	109.639.901	11.494	1.315.485.654	1.390.038.546	(6.196.687)	3.099.774.530