2025 Guidance:

The forward-looking guidance below is given on an organic basis and including the impact from the implementation of TAS 29 (Financial Reporting in Hyperinflationary Economies) and may change as per TAS 29.

Renewable Energy – Galata Wind

- 50+ MW increase in installed capacity
- 900 – 980k MWh annual electricity generation
- 70-75% EBITDA margin

Mining – Gumustas Madencilik

- > 50% TL-based Revenue growth
- 25 – 30% EBITDA margin
- 40 – 45mn USD Capex

Digital Financial Services – Hepiyi Sigorta + D Investment Bank + Doruk Factoring

- 250 - 300mn USD AUM* addition at Hepiyi
- >70% TL Revenue growth of Financial Services

Dogan Holding Consolidated

- TL Revenue growth: CPI** + 5 to 8 pp
- TL EBITDA growth: CPI** + 6 to 10 pp (excluding finance & investments)
- USD Net Asset Value increase: 5-10% y/y

*AUM: Asset Under Management
**CPI: Consumer Price Index

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Pursuant to the resolution of the Capital Markets Board ("CMB") dated 28.12.2023 and numbered 81/1820; it has been resolved that the provisions of TAS 29 (Financial Reporting in Hyperinflationary Economies) be implemented starting from the annual financial reports of issuers and capital market institutions that apply Turkish Accounting/Financial Reporting Standards and are subject to financial reporting regulations for the accounting periods starting from 31.12.2023. Doğan Holding has published its financial results in accordance with TAS 29 standards.

About Doğan Holding:

Adding value to the Turkish economy for 65 years, Doğan Şirketler Grubu Holding A.Ş. entered the business world when Honorary Chairperson Aydın Doğan registered with the Mecidiyeköy Tax Office in 1959 and founded his first automotive company in 1961. Today, Doğan Group companies play a pioneering role with their innovative vision in the fields of electricity generation, industry & trade, mining, automotive trade & marketing, finance & investment, internet & entertainment, and real estate.

Doğan Group's corporate and ethical values, which are implemented by all of its companies, set an example for other organizations in the business world. Aiming for global success in its production and commercial activities, Doğan Group closely monitors developments in Türkiye and abroad and conducts its operations efficiently through strategic collaborations with international groups.

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