OLD FORM	NEW FORM
Article 6	Article 6
Company's Capital and Type of Share Certificates	CAPITAL
The company has adopted the registered capital system in	The company has adopted the registered capital system in
accordance with the provisions of the Capital Markets Law	accordance with the provisions of the Capital Markets Law and
and switched to this system with the permission of the	switched to this system with the permission of the Capital
Capital Markets Board dated 22/11/1990 and numbered	Markets Board dated 22/11/1990 and numbered 877.
877.	The Registered Capital ceiling of the Company is
The Registered Capital ceiling of the Company is	2,000,000,000 (Two Billion) Turkish Liras, divided into
2,000,000,000 (Two Billion) Turkish Liras, divided into 200,000,000,000 (Two Hundred Billion) bearer shares,	200,000,000,000 (Two Hundred Billion) bearer shares, each with a nominal value of 1 (One) Kurus.
each with a nominal value of 1 (One) Kurus.	with a hominal value of 1 (One) kords.
	The issued capital of the company is 335,456,275.00 (three
The issued capital of the company is 335,456,275.00	hundred and thirty-five million, four hundred and fifty-six
(three hundred and thirty-five million, four hundred and	thousand, two hundred and seventy-five) Turkish Liras, divided
fifty-six thousand, two hundred and seventy-five) Turkish	into 33,545,627,500 bearer shares, each with a nominal value
Liras, divided into 33,545,627,500 bearer shares, each	of 1.00 (One) Kurus, and all of it has been paid free of collusion.
with a nominal value of 1.00 (One) Kurus, and all of it has	
been paid free of collusion.	
	The registered capital ceiling permission granted by the Capital
The registered capital ceiling permission granted by the	Markets Board is valid for the years <u>2025-2029</u> (5 years). Even
Capital Markets Board is valid for the years 2021-2025 (5	if the permitted registered capital ceiling is not reached at the
years). Even if the permitted registered capital ceiling is not reached at the end of 2025 , it is mandatory to obtain	end of 2029 , it is mandatory to obtain authorization from the General Assembly for a new period not to exceed 5 years, by
authorization from the General Assembly for a new period	obtaining permission from the Capital Markets Board for the
not to exceed 5 years, by obtaining permission from the	previously permitted ceiling or a new ceiling amount so that the
Capital Markets Board for the previously permitted ceiling	Board of Directors is able to decide on any capital increase after
or a new ceiling amount so that the Board of Directors is	2029 , In the event that the said authorization is not obtained,
able to decide on any capital increase after 2025 , In the	the capital of the company can not be increased merely by the
event that the said authorization is not obtained, the	resolution of the board of directors.
capital of the company can not be increased merely by the	
resolution of the board of directors.	The Board of Directors is authorized to increase the issued
The Board of Directors is authorized to increase the issued	capital by issuing bearer shares up to the registered capital
capital by issuing bearer shares up to the registered	ceiling, when necessary, in accordance with the provisions of the
capital ceiling, when necessary, in accordance with the provisions of the Capital Markets Law between 2021 and	Capital Markets Law between <u>2025-2029</u> , to issue shares above their nominal value, to limit the shareholders' right to
$\frac{2025}{2025}$, to issue shares above their nominal value, to limit	purchase new shares, and to take decisions on the issue of
the shareholders' right to purchase new shares, and to	shares below their nominal value. The authority to purchase
take decisions on the issue of shares below their nominal	new shares cannot be used in a way that would cause inequality
value. The authority to purchase new shares cannot be	among shareholders.
used in a way that would cause inequality among	New shares cannot be issued unless the issued shares are
shareholders.	completely sold and paid for or the unsold shares are cancelled.
	The capital of the Company may be increased or decreased,
New shares cannot be issued unless the issued shares are	if necessary, in accordance with the provisions of the
completely sold and paid for or the unsold shares are	Turkish Commercial Code and Capital Markets Legislation.
cancelled.	The above of the company was be true for 16 and 1
The shares of the company can be transferred freely,	The shares of the company can be transferred freely, always subject to the provisions of the Turkish Commercial Code,
always subject to the provisions of the Turkish Commercial	Capital Markets legislation and this articles of association.

Code, Capital Markets legislation and this articles of	
association.	