

Committees Under the Board of Directors

Audit Committee

On behalf of the Board of Directors, the Audit Committee is responsible for monitoring the effectiveness, efficiency and adequacy of the internal systems of the Bank, functioning of these systems together with accounting and reporting systems in accordance with Law and applicable regulations and the integrity and reliability of information generated by these systems. The Committee is also responsible for making necessary preliminary evaluations required for the selection of the independent auditors and rating, valuation and support service institutions by the Board of Directors; regularly monitoring the activities of the institutions selected and contracted; ensuring that the internal audit activities of subsidiaries subject to consolidation are carried out on a consolidated basis and in coordination with internal audit activities of the Bank.

Members of the Audit Committee are:

- Saleh Nofal: Member of the Board of Directors (Chairperson of the Committee)
- Ramzi T. A. Mari: Member of the Board of Directors
- Noor Mohd J A Al-Naimi: Member of the Board of Directors

Risk Committee

The Risk Committee is responsible for defining the Bank's risk management policies and strategies, reviewing all types of risks that the Bank is exposed to, monitoring the implementation of risk management strategies and bringing important risk related issues to the attention of the Board.

Members of the Risk Committee are:

- Mehmet Ömer Arif Aras: Chairperson of the Board of Directors (Chairperson of the Committee)
- Fatma Abdulla S.S. Al-Suwaidi: Member of the Board of Directors
- Adel Ali M A Al-Malki: Member of the Board of Directors
- Ramzi T. A. Mari: Member of the Board of Directors
- Saleh Nofal: Member of the Board of Directors and Chairperson of the Audit Committee

Credit Committee

The Credit Committee, within the scope of authorization granted by the Board of Directors as per the Banking Law numbered 5411, is responsible for evaluating and approving the loans and ensuring efficient credit risk management in accordance with the prevailing legislations.

Members of the Credit Committee are:

- Fatma Abdulla S.S. Al-Suwaidi: Member of the Board of Directors (Chairperson of the Committee)
- Mehmet Ömer Arif Aras: Chairperson of the Board of Directors
- Yousef Mahmoud H. N. Al-Neama: Vice Chairperson of the Board of Directors
- Osman Ömür Tan: General Manager & Member of the Board of Directors
- Temel Güzeloğlu: Member of the Board of Directors
- Alternate Members: Ramzi T. A. Mari & Noor Mohd J A Al-Naimi

Corporate Governance Committee

Corporate Governance Committee has been established for the purpose of the bank's achievement to best practice standards of corporate governance, monitoring the bank's compliance with corporate governance principles set by Banking Law and capital markets legislation, ensuring that

the Board of Directors composition, structure, working principles and procedures meet all relevant and regulatory requirements. The Bank has not established a separate Nomination Committee, and Corporate Governance Committee fulfills the duties of the Nomination Committee as per Article 4.5.1. of the CMB Communique on Corporate Governance (II.17.1).

Members of the Corporate Governance Committee are:

- Ramzi T.A. Mari: Member of the Board of Directors (Chairperson of the Committee)
- Saleh Nofal: Member of the Board of Directors and Chairperson of the Audit Committee
- Burcu Günhar: Investor Relations Manager

Remuneration Committee

The Remuneration Committee has been established in order to define remuneration and incentive policies of all employees including Board members and senior management and to advise the Board of Directors on such matters in order to comply with the Bank's ethical values, implementations and targets.

Members of the Remuneration Committee are:

- Yousef Mahmoud H N Al-Neama: Vice Chairperson of the Board of Directors (Chairperson of the Committee)
- Temel Güzeloğlu: Member of the Board of Directors