

GALATA WIND ENERJİ A.Ş.
AMENDMENT TO ARTICLES OF ASSOCIATION

FORMER ARTICLE	AMENDED ARTICLE
<p>Capital</p> <p>Article 6-</p> <p>The Company has accepted the registered capital system as per the provisions of the Capital Market Law No. 6362 and has switched to this system with the permission No. 11/297, of 25.02.2021, of the Capital Markets Board. The registered capital of the Company is 1,000,000,000 (One Billion) TL, and it is divided into 1,000,000,000 (One Billion) shares, each with a nominal value of 1 (One) TL. The capital of the Company is 540,000,000 (Five hundred forty million Turkish Lira) and it is divided into 540,000,000 (Five hundred forty million) shares each with a nominal value of 1 (one) TL, all of which are registered. There is no separation of groups between shares. Out of the issued capital, 534,791,457.65 TL has been paid in full. Lastly, the company's issued capital has been increased from TL 534,791,457.65 (Five hundred thirty four million seven hundred ninety one thousand four hundred fifty seven Turkish Lira sixty five Kurus) to TL 540,000,000 (Five hundred forty million Turkish Lira), with the difference of 5,208,542.35 TL covered fully by internal resources. The availability of these internal resources was documented with the CPA Report no. YMM-2023-R-3280/16 dated 24.05.2023, issued by the Certified Public Accountant Savaş Eray, registered with the Istanbul Chamber of Public Accountants with registration no. 2382.</p> <p>The shares representing the capital shall be monitored within the framework of dematerialization principles. The registered capital ceiling permission issued by the Capital Markets Board is valid from 2021 to 2025 (5 years). Even if the permitted registered capital ceiling cannot be reached at the end of 2025, in order for the Board of Directors to resolve to increase the capital after 2025, it has to obtain the permission of the Capital Markets Board for the previously permitted ceiling or for a new ceiling amount, and thus has to be obtain the authorization of the general assembly for a new duration, provided that it does not exceed 5 years. In case of failure to obtain the abovementioned authorization, a capital increase may not be made with the resolution of the Board of Directors. The capital has been fully paid. Between 2021 and 2025, the Board of Directors is authorized to make resolutions, when deemed necessary, to increase the issued capital by issuing registered shares up to the registered capital ceiling, to issue shares above or below their nominal value, and to make resolutions which partially or entirely restrict the rights of the shareholders for buying new shares, in compliance with the provisions of the Capital Market Law and the regulations of the Capital Markets Board. The power to restrict the right to buy new shares may not be exercised in a way to cause inequality among shareholders. The capital of the</p>	<p>Capital</p> <p>Article 6-</p> <p>The Company has accepted the registered capital system as per the provisions of the Capital Market Law No. 6362 and has switched to this system with the permission No. 11/297, of 25.02.2021, of the Capital Markets Board. The registered capital of the Company is 5,000,000,000 (Five Billion) TL, and it is divided into 5,000,000,000 (Five Billion) shares, each with a nominal value of 1 (One) TL. The capital of the Company is 540,000,000 (Five hundred forty million Turkish Lira) and it is divided into 540,000,000 (Five hundred forty million) shares each with a nominal value of 1 (one) TL, all of which are registered. There is no separation of groups between shares. Out of the issued capital, 534,791,457.65 TL has been paid in full. Lastly, the company's issued capital has been increased from TL 534,791,457.65 (Five hundred thirty four million seven hundred ninety one thousand four hundred fifty seven Turkish Lira sixty five Kurus) to TL 540,000,000 (Five hundred forty million Turkish Lira), with the difference of 5,208,542.35 TL covered fully by internal resources. The availability of these internal resources was documented with the CPA Report no. YMM-2023-R-3280/16 dated 24.05.2023, issued by the Certified Public Accountant Savaş Eray, registered with the Istanbul Chamber of Public Accountants with registration no. 2382.</p> <p>The shares representing the capital shall be monitored within the framework of dematerialization principles. The registered capital ceiling permission issued by the Capital Markets Board is valid from 2026 to 2030 (5 years). Even if the permitted registered capital ceiling cannot be reached at the end of 2030, in order for the Board of Directors to resolve to increase the capital after 2030, it has to obtain the permission of the Capital Markets Board for the previously permitted ceiling or for a new ceiling amount, and thus has to be obtain the authorization of the general assembly for a new duration, provided that it does not exceed 5 years. In case of failure to obtain the abovementioned authorization, a capital increase may not be made with the resolution of the Board of Directors. The capital has been fully paid. Between 2026 and 2030, the Board of Directors is authorized to make resolutions, when deemed necessary, to increase the issued capital by issuing registered shares up to the registered capital ceiling, to issue shares above or below their nominal value, and to make resolutions which partially or entirely restrict the rights of the shareholders for buying new shares, in compliance with the provisions of the Capital Market Law and the regulations of the Capital Markets Board. The power to restrict the right to buy new shares may not be exercised in a way to cause inequality among shareholders. The capital of the</p>

<p>company may be increased or decreased in compliance with the provisions of the Turkish Commercial Code and the Capital Market Legislation.</p> <p>The shares shall be issued with the resolution of the Board of Directors in compliance with the provisions of the Turkish Commercial Code, Capital Market Law, Capital Markets Board regulations, and the Capital Market Legislation.</p> <p>The resolutions of the Board of Directors on issuing shares above or below the nominal value, and partially or entirely restricting the shareholders' rights to buy new shares shall be announced as per the principles set forth by the Capital Markets Board.</p> <p>As for the capital increases to be made, bonus shares are distributed to existing shares on the date of the increase.</p> <p>Due to provision on not making any changes in the type of Company's share certificates and in the partnership structure during the preliminary license period, and until a generation license is obtained, it is mandatory to obtain the approval of the Energy Market Regulatory Board and the Capital Markets Board when changing the articles of association for reducing the company capital.</p> <p>All shares are registered shares, and bearer shares may not be issued.</p>	<p>company may be increased or decreased in compliance with the provisions of the Turkish Commercial Code and the Capital Market Legislation.</p> <p>The shares shall be issued with the resolution of the Board of Directors in compliance with the provisions of the Turkish Commercial Code, Capital Market Law, Capital Markets Board regulations, and the Capital Market Legislation.</p> <p>The resolutions of the Board of Directors on issuing shares above or below the nominal value, and partially or entirely restricting the shareholders' rights to buy new shares shall be announced as per the principles set forth by the Capital Markets Board.</p> <p>As for the capital increases to be made, bonus shares are distributed to existing shares on the date of the increase.</p> <p>Due to provision on not making any changes in the type of Company's share certificates and in the partnership structure during the preliminary license period, and until a generation license is obtained, it is mandatory to obtain the approval of the Energy Market Regulatory Board and the Capital Markets Board when changing the articles of association for reducing the company capital.</p> <p>All shares are registered shares, and bearer shares may not be issued.</p>
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