ASTOR ENERGY INC.
HELD ON 7 AUGUST 2026
MINUTES OF THE 2025 ANNUAL GENERAL MEETING

The 2025 Annual General Meeting of Astor Energy Inc. was held on Friday, 7 August 2026 at 11:00 at the factory premises located at Alcı OSB Mahallesi 2001. Street No: 5A, Sincan/ANKARA, , under the supervision of Erdem Karaçam, the Ministry Representative appointed by the Ankara Provincial Directorate of Trade via its letter dated 6 August 2026, reference number E-94566553-431.03-00125031501, to discuss the items on the agenda.

The invitation to the meeting, as required by law and the Articles of Association and including the agenda, was published; in issue No. 11622 of the Turkish Trade Register Gazette dated 14 July 2026, on the Public Disclosure Platform (KAP) on 7 July 2026, on the Company's corporate website at https://astoras.com.tr/genel-kurul/, and via the Central Registry Agency A.Ş.'s Electronic General Meeting System (e-GKS).

Following the Ministry representative's review of the list of attendees, it was established that, out of the Company's total issued share capital of 998,000,000.-TL, 170,000,000 Group A shares were represented by proxy (with a preference ratio of 5), 201,750,000 Group B shares were represented by proxy, 199,705162 shares held in their own right, totalling 818,326,605 shares, were represented; it was thus determined by the Ministry Representative that the minimum quorum required by both the law and the Articles of Association was present and that the necessary legal majority had been achieved.

Enver GEÇGEL, Deputy Chairman of the Board of Directors; Board Members İsmail ŞAHİNER and Hakan ÜNSAL; the Ministry Representative Erdem KARAÇAM; and Ilgın HAVUÇVU, representing Eren Bağımsız Denetim A.Ş., which carried out the independent external audit of the Company's 2025 financial statements, attended the meeting.

Olcay DOĞAN, Deputy General Manager of the Company, made a statement regarding the method of voting. Shareholders were informed that, subject to the provisions on electronic vote counting set out in both the Turkish Commercial Code and the Company's Articles of Association, shareholders attending the meeting in person would cast their votes by a show of hands and by open ballot, and that shareholders intending to vote against a motion must state their 'no' vote verbally.

It has been established that the Company has carried out the preparations for the electronic general meeting in accordance with the regulations, as required by paragraphs 5 and 6 of Article 1527 of the Turkish Commercial Code.

Following the provision of information to shareholders regarding the electronic general meeting procedure, Ms Eda DİRİCAN, who holds the 'Central Registry Agency Electronic General Meeting System Certification Expertise', was appointed by the Deputy Chairman of the Board of Directors to operate the electronic meeting system. The General Meeting was convened simultaneously in both physical and electronic formats, and proceedings moved on to the discussion of the other agenda items.

Following the opening address by General Manager Hakan ÜNSAL, the agenda was discussed in the order set out below.

1. **Agenda Item No.;**

Opening and Election of the Chairperson

After a minute's silence and the recitation of the National Anthem, proceedings moved to the election

of the Chairperson of the Ordinary General Meeting, in accordance with the first item on the agenda. A written motion submitted by Mr Feridun Geçgel, Chairman of the Board of Directors, was read out by Mr Olcay Doğan and put to the vote. As a result of the vote, it was unanimously decided that Mr Hakan Ünsal be elected as Chair of the Meeting.
The Chair of the Meeting stated that he had appointed Mr Olcay Doğan as the Minutes Secretary and Ms Banu Çamlıtepe as the Tally Clerk; that the necessary documents relating to the agenda items to be discussed were available; and that Board members Enver Geçgel, Hakan Ünsal and İsmail Şahiner were present at the meeting.

2. **Agenda Item No.;**

Authorisation of the Chair of the Meeting to sign the Minutes of the General Assembly Meeting,

The meeting proceeded to item 2 on the agenda. A written motion submitted by Mr Feridun Geçgel, Chairman of the Board of Directors, regarding the authorisation of the Chair of the Meeting to sign the Minutes of the Ordinary General Meeting of Astor Enerji A.Ş. held on 7 August 2026, together with other relevant documents, was read out by Mr Olcay Doğan and put to the vote. As a result of the vote, the motion was adopted unanimously.

3. **Agenda Item No.**

Reading, discussion and approval of the 2025 Annual Report prepared by the Company's Board of Directors,

The meeting proceeded to Agenda Item 3. As the 2025 Board of Directors' Activity Report had been made available for shareholders' review at least three weeks prior to the General Meeting at the Company's head office, on the Company's corporate website (www.astoras.com.tr), on the Public Disclosure Platform (KAP) and on the Central Registry Agency's Electronic General Meeting System (e-GKS) at least three weeks prior to the General Meeting, a written motion submitted by the Chairman of the Board of Directors, Mr Feridun Geçgel, proposing that the report be discussed without being read out again at the General Meeting, was read out by Mr Olcay Doğan and put to the vote. As a result of the vote, the motion was approved by a majority, with 648,008,006 votes in favour and 318,599 votes against.

Following the adoption of the motion, the Chair of the Meeting asked whether anyone wished to express an opinion on the said activity report. As it was established that no one wished to speak, the 2025 Board of Directors' Activity Report, which had been submitted for approval, was put to the vote. With 1,498,008,006 votes in favour and 318,599 votes against, the motion was adopted by a majority.

4. **Agenda Item No.;**

Reading and discussion of the Independent Audit Report for the 2025 financial year

The meeting proceeded to Agenda Item 4. A written motion submitted by the Chairman of the Board of Directors, Mr Feridun Geçgel, regarding the reading of the summary of the Independent Audit Report for the 2025 financial year, was read out by Mr Olcay Doğan and put to the vote. As a result of the vote, the motion was adopted by a majority, with 1,290,022,739 votes in favour and 208,228,008 votes against.
Following the adoption of the motion, the Chair of the Meeting requested, in accordance with agenda item 4, that the Summary of the Independent Audit Report prepared by Eren Bağımsız Denetim A.Ş. for the financial period from 1 January 2025 to 31 December 2025 be read out. The Summary of the

Independent Audit Report was read out by Ms Ilgın Havuçcu, representing the independent audit firm. The Chair of the Meeting stated that this agenda item was for information purposes only and would not be put to a vote.

5. **Agenda Item No.;**

Reading, discussion and approval of the Financial Statements for the 2025 financial year,

The meeting proceeded to Agenda Item 5. As the financial statements and notes for the financial year 01.01.2025 – 31.12.2025 had been made available for shareholders' inspection at the Company's head office, on the Central Registry Agency's Electronic General Meeting System (e-GKS), on the Company's corporate website (https://astoras.com.tr/en/financial-statements-reports/) and on the Public Disclosure Platform (KAP) at least three weeks prior to the General Meeting, a written motion submitted by the Chairman of the Board of Directors, Mr Feridun Geçgel, proposing that the discussion proceed without the financial statements and notes being read out again at the General Meeting, was read out by Mr Olcay Doğan and put to the vote. As a result of the vote, the motion was approved by a majority, with 1,498,008,006 votes in favour and 318,599 votes against.

Following the adoption of the motion, the Chair of the Meeting asked whether any shareholders wished to comment on the financial statements and notes for the financial year 1 January 2025 to 31 December 2025. As no one took the floor, the financial statements were submitted to the General Meeting for approval. As a result of the vote, the financial statements for the financial year from 1 January 2025 to 31 December 2025 were approved by a majority, with 1,498,008,006 votes in favour and 318,599 votes against.

6. **Agenda Item No.;**

Discharge of the members of the Board of Directors in respect of the Company's operations for the year 2025,

The meeting proceeded to Agenda Item 6. The Chair of the meeting submitted the matter of the separate discharge of the members of the Board of Directors in respect of the 2025 accounts and operations to the General Meeting for approval.

As a result of the separate votes cast; the discharge of Board members Mr Feridun GEÇGEL, Mr Enver GEÇGEL, Mr Hakan ÜNSAL, Mr Yusuf GEÇGEL, Mr Salih Tuncer MUTLUCAN and Mr İsmail ŞAHİNER was put open for discussion; no one took the floor, The discharge of the Board of Directors' members was approved by a majority vote in each individual case. (In accordance with Article 436 of the Turkish Commercial Code, they did not exercise their voting rights arising from their own shares in the votes concerning their own discharge.)

7. **Agenda Item No.;**

Approval of the appointment of the Independent Audit Firm proposed by the Board of Directors in accordance with the Turkish Commercial Code and the regulations of the Capital Markets Board and the Public Oversight, Accounting and Auditing Standards Authority

The meeting proceeded to item 7 on the agenda. Pursuant to Article 4.5.9 of the Corporate Governance Communiqué (II-17.1) and in accordance with the recommendation of the Audit Committee;

by virtue of the decision of the Company's Board of Directors dated 29 January 2026, RSM Turkey International Independent Audit Joint Stock Company has been appointed to carry out assurance audit services for the sustainability report to be prepared in accordance with the Turkish Sustainability Reporting Standards (TSRS) for the Company's financial year ending 1 January 2025 – 31 December 2025 financial period, to be prepared in accordance with the Turkish Sustainability Reporting Standards (TSRS),
Shareholders were informed that, pursuant to the decision of the Company's Board of Directors dated 20 April 2026, Eren Independent Audit Joint Stock Company had been selected to carry out the independent audit services for the Company's financial period from 1 January 2026 to 31 December 2026, and that these appointments were to be submitted to the General Meeting for approval.

The Chair of the meeting asked whether any shareholders wished to express their views on the agenda item in question. It was noted that no one took the floor.

As a result of the vote taken;

that the independent audit services for the financial period from 1 January 2026 to 31 December 2026 be provided by Eren Independent Audit Limited;
that assurance audit services for the sustainability report to be prepared in accordance with the Turkish Sustainability Reporting Standards (TSRS) for the financial period from 1 January 2025 to 31 December 2025 be provided by RSM Turkey International Independent Audit Joint Stock Company,
The resolution was passed by a majority vote, with 1,495,577,030 votes in favour and 2,749,575 votes against.

8. **Agenda Item No.;**

Reading, Discussion and Adoption of the Sustainability Report for the 2024 Financial Year in accordance with the Turkish Sustainability Reporting Standards

The meeting proceeded to Agenda Item 8. The Sustainability Report compliant with the Turkish Sustainability Reporting Standards (TSRS), prepared in accordance with the regulations of the Public Oversight, Accounting and Auditing Standards Authority for the financial period from 1 January 2024 to 31 December 2024, having been made available for shareholders' information and review at the Company's head office, on the Company's corporate website, the Public Disclosure Platform (KAP) and the Central Securities Depository's Electronic General Meeting System at least three weeks prior to the General Meeting, and is therefore deemed to have been read, was read out by Mr Olcay Doğan and put to the vote. As a result of the vote, the motion was adopted by a majority, with 1,497,682,131 votes in favour and 644,474 votes against.

Following the adoption of the motion, the Chair of the Meeting asked whether anyone wished to express an opinion on the aforementioned Sustainability Report. As it was established that no one wished to speak, the Sustainability Report, prepared in accordance with the regulations of the Public Oversight, Accounting and Auditing Standards Authority and compliant with the Turkish Sustainability Reporting Standards (TSRS) for the financial period from 1 January 2024 to 31 December 2024, was submitted to the General Assembly for approval. Following the vote, the motion was passed by a majority, with 1,497,682,131 votes in favour and 644,474 votes against.

9. **Agenda Item No.;**

Consideration and adoption of the Board of Directors' proposal regarding the selection of an

independent audit firm for the Sustainability Report prepared in accordance with the Sustainability Audit Regulation published by the Turkish Public Oversight, Accounting and Auditing Standards Authority for the 2026 Financial Year,

In accordance with Agenda Item 9, The Company's Board of Directors' Resolution No. 2026/27 dated 23 July 2026, concerning the selection of an independent audit firm for the Sustainability Report prepared in accordance with the Sustainability Audit Regulation published by the Turkish Public Oversight, Accounting and Auditing Standards Authority for the 2026 financial year, was read out. The matter was opened for discussion. No one took the floor. It was put to the vote. Taking into account the assessments made by the Company's Audit Committee regarding the selection of the independent auditor; the sustainability report for the 2026 financial year, which contains information on the Company's sustainability practices and performance and complements the financial reports, and which is to be prepared in accordance with the Turkish Sustainability Reporting Standards ("TSRS") and which contains information on the Company's sustainability practices and performance, and which complements its financial reports, shall undergo a mandatory sustainability assurance audit in accordance with the Assurance Audit Standards published by the Public Oversight, Accounting and Auditing Standards Authority. To this end, RSM TURKEY INTERNATIONAL INDEPENDENT AUDITING INC., registered at Maslak Mah. Sümer Sok. No: 4/2, Sarıyer/İstanbul, with Trade Registry Number 640766-0, was selected as the Independent Auditor for the year 2026, following a vote in which 1,451,645,774 votes were in favour and 46,680,831 were against, and the resolution was adopted by a majority.

10. Agenda Item No.;

To discuss the amendment of Article 6 of the Company's Articles of Association, entitled 'Capital', of the Company's Articles of Association, in the form approved by the Capital Markets Board and the Ministry of Trade of the Republic of Turkey, and to submit this for the approval of the General Meeting

Regarding Agenda Item 10; The Chair of the Meeting provided shareholders with information regarding the amendment made to Article 6, entitled "Capital", of the Company's Articles of Association, with the aim of increasing the Company's authorised capital ceiling to 40,000,000,000 TL and updating the validity period of the authorised capital ceiling to cover the years 2026–2030.

The Chair of the meeting asked whether anyone wished to express an opinion on the draft amendment in question. No one took the floor. In this context, the Company's Articles of Association, which have been duly authorised in accordance with the legislation by letters No. E-29833736-110.04.04-92446 dated 11 June 2026 from the Capital Markets Board and No. E-67300147-431.02-00123780290, the amendments made to Article 6, entitled 'Capital', of the Company's Articles of Association – for which the necessary legal authorisations had been obtained in accordance with the legislation – were put to a vote by those present at the meeting. The resolution was passed by a majority vote, with 1,351,129,24 votes in favour and 147,197,362 votes against, the resolution was passed by a majority. The text of the amendment was appended to the minutes.

11. Agenda Item No.;

Provision of information regarding transactions with related parties in 2025

The meeting proceeded to Agenda Item 11. In accordance with the regulations of the Capital Markets

Board, the meeting proceeded to Agenda Item 11 concerning the provision of information to shareholders regarding transactions with ‘related parties’ in 2025. Shareholders were informed that details of transactions with related parties during the financial period from 1 January 2025 to 31 December 2025 had been included in Note 23 of the financial statements dated 31 December 2025. The Chair of the meeting stated that this item was for information purposes only and would not be put to a vote.

12. **Agenda Item No.;**

Determination of Remuneration to be Paid to Members of the Board of Directors, as well as Financial Entitlements such as Attendance Fees, Bonuses and Commissions, in accordance with Article 408 of the Turkish Commercial Code

The meeting proceeded to Agenda Item 12. In accordance with the Company’s Board of Directors’ Resolution No. 2026/23 dated 07/07/2026, a proposal to pay each member of the Board of Directors a net monthly attendance allowance of 110,000 TL, with effect from 01/01/2026, was submitted to the General Meeting for approval. As a result of the vote, with 1,478,553,223 votes in favour and 19,773,382 votes against, the proposal to pay each member of the Board of Directors a net monthly attendance fee of 110,000 TL for the 2026 financial year was approved by a majority vote.

13. **Agenda Item No.;**

Provision of Information Regarding Guarantees, Pledges, Mortgages and Sureties Granted in Favour of Third Parties, and the Income or Benefits Derived Therefrom, within the Scope of Article 12 of the Capital Markets Board’s Corporate Governance Communiqué No. II-17.1

The meeting proceeded to Agenda Item 13. The Chair of the Meeting informed the shareholders that, in accordance with Article 12 of the Capital Markets Board’s Corporate Governance Communiqué No. II-17.1, information regarding guarantees, pledges, mortgages and sureties granted in favour of third parties is set out in Note 11 to the Company’s financial statements dated 31 December 2025. The Chair of the Meeting stated that this item was for information purposes only and would not be put to a vote.

14. **Agenda Item No.;**

Provision of Information on Donations and Aid Made in 2025 and Determination of the Upper Limit for Donations and Aid to be Made in 2026

The meeting proceeded to Agenda Item 14. In accordance with the second paragraph of Article 6 of the Capital Markets Board’s Dividend Circular No. II-19.1, the Chair of the Meeting informed the shareholders that the Company had made donations and contributions totalling 3,752,472 TL to various institutions and organisations during the financial period from 1 January 2025 to 31 December 2025. Subsequently, in accordance with the Company’s Board of Directors’ Resolution No. 25 dated 21 May 2026, and pursuant to the first paragraph of Article 6 of the Capital Markets Board’s Dividend Circular No. II-19.1, the proposal to set the upper limit for donations and aid to be made during the financial period from 1 January 2026 to 31 December 2026 at 15,000,000 TL was submitted to the General Meeting for approval. As a result of the vote, the proposal was approved by a majority, with 1,497,773,793 votes in favour and 552,812 votes against.

15. Agenda Item No.;

Consideration and Adoption of the Board of Directors' Proposal Regarding the 2025 Profit Distribution Prepared in Line with the Company's Current Profit Distribution Policy

The meeting proceeded to the 15th item on the agenda. In accordance with the regulations of the Capital Markets Board and in line with the Company's current Profit Distribution Policy, the proposal regarding the distribution of the 2025 profits, as set out in the Board of Directors' resolution dated 7 July 2026, was submitted to the General Meeting for approval.
Following the discussions; based on the consolidated financial statements for the financial year 1 January 2025 – 31 December 2025, prepared in accordance with CMB Circular No. II-14.1 and audited by independent auditors, the Company recorded a net profit for the period of 7,668,909,328 TL, and, taking into account that the Company achieved a net profit for the period of 8,408,476,599.84 TL according to the statutory financial statements prepared in accordance with the provisions of the Tax Procedure Law; it was resolved to distribute a gross cash dividend of 2,186,764,900 TL, with a gross cash dividend of 2.19 TL to be paid for each share with a nominal value of 1 TL; payments to be made to fully tax-liable individual shareholders and to partially tax-liable individual and corporate shareholders in the net amount calculated after withholding tax in accordance with tax legislation; dividend payments to be made in advance on 15 October 2026; that, from the net distributable profit for the period as recorded in the statutory accounts prepared in accordance with the provisions of the Tax Procedure Code, the amount remaining after setting aside the cash dividend to be distributed and the second-tier statutory reserve shall be transferred to the extraordinary reserves account; the Board of Directors' proposal on this matter was put to the vote.
As a result of the vote, the Board of Directors' proposal regarding the 2025 profit distribution was approved by a majority, with 1,498,326,205 votes in favour and 400 votes against.

16. Agenda Item No.;

Shareholders exercising control over the management, members of the Board of Directors, senior executives, and their spouses and blood or affinity relatives up to the second degree; authorisation must be granted in accordance with Articles 395 and 396 of the Turkish Commercial Code and the Corporate Governance Principles introduced by the Capital Markets Board's Communiqué No. 17.1, specifically under Principles 1.3.6. and 1.3.7 of the Corporate Governance Principles introduced by the Capital Markets Board's Communiqué No. 17.1, and to provide information to shareholders regarding such transactions during the period,

The meeting proceeded to Agenda Item 16. Under Principle 1.3.6 of the Corporate Governance Principles annexed to the Capital Markets Board's Corporate Governance Communiqué No. II-17.1, the General Meeting was informed that no transactions of a nature that could give rise to a conflict of interest, as defined under Articles 395 and 396 of the Turkish Commercial Code, had been carried out by shareholders exercising control over management, members of the Board of Directors, senior executives, their spouses, or their relatives by blood or marriage up to the second degree.

In accordance with Articles 395 and 396 of the Turkish Commercial Code, the matter of granting authorisation to shareholders exercising control, members of the Board of Directors, senior executives, and their spouses and blood or affinity relatives up to the second degree, within the scope of the aforementioned legislation, was submitted to the General Meeting for approval.

As a result of the vote, the proposal was approved by a majority, with 1,497,593,498 votes in favour and 733,107 votes against.

17. Agenda Item No.;

Consideration and Resolution of the Right of Recourse Arising from the Administrative Fine Imposed Pursuant to the Capital Markets Board Bulletin No. 2026/03 dated 15 January 2026

The meeting proceeded to Agenda Item 17. The matter of not seeking recourse against the members of the Board of Directors for the administrative fine imposed on the Company pursuant to the Capital Markets Board's Bulletin No. 2026/03 dated 15 January 2026 was submitted to the General Meeting for approval. The members of the Board of Directors did not exercise their voting rights arising from their own shares in this vote. As a result of the vote, the motion was approved by a majority, with 401,448,207 votes in favour and 28,872,772 votes against.

18. Agenda Item No.;

Provision of Information on Payments Made to Members of the Board of Directors and Executives with Management Responsibilities Under the Remuneration Policy

The meeting proceeded to Agenda Item 18. The Chair of the Meeting informed the shareholders that, in accordance with Note 23 to the Company's financial statements for the 2025 financial year, the Company had provided benefits totalling 38,697,749 TL to senior executives during 2025. The Chair of the meeting stated that this item was for information purposes only and would not be put to a vote.

19. Agenda Item No.;

Comments and Views, Closing

The meeting proceeded to Agenda Item 19. The Chair asked whether any shareholders wished to submit requests or express their views.

AHMET ALİ ŞAHİN: Proposal Regarding Agenda Item 3: Whilst our company's trade receivables increased significantly in 2025, cash and cash equivalents decreased substantially. To what extent is this increase attributable to receivables with extended payment terms? What is the share of the top 10 customers in total receivables? 2. What is the main reason for the high level of stock? What proportion of this stock has been produced to fulfil confirmed orders, and what proportion has been produced in anticipation of future demand?

YÜKSEL KART: Proposal for Agenda Item 4.1: The commissioning of new factories is planned for the end of 2026; however, the power transformer factory is expected to come on stream at 40 per cent capacity in early 2027. How can it be guaranteed that this delay will not pose a risk to the order portfolio for deliveries in 2027 and 2028?

YÜKSEL KART: Firstly, I would like to thank you for the successful work you have carried out to date, and I wish you every success in your future endeavours, which I trust you will continue with the same determination and resolve. The company closed 2025 with a turnover of 824 million dollars; however, the initial target of 940 million dollars had been revised down to 853 million dollars due to delays in infrastructure investments. Is there a similar risk of delay regarding the revenue target of 1.094 billion dollars announced for 2026? Is the performance in the first half of the year in line with this target?

AHMET ALİ ŞAHİN: Proposal for Agenda Item 5.1: What stage has our company's R&D into esteroil-filled transformers reached? Is the production of amorphous-core transformers being planned? Is work being carried out on alternative insulation technologies to replace SF6 gas?

YÜKSEL KART: Proposal for Agenda Item 7: It appears that the delivery of Aren Power's 55 MVA power transformer has been carried out in accordance with Astor Energy's production standards. What is the nature of the relationship with Aren Power – is it contract manufacturing, a joint venture, or a dealership/partnership model? What order volume is forecast for the period 2026–2028 under this partnership?

YÜKSEL KART: Proposal for Agenda Item 9: Grain-oriented electrical steel (GOES), a critical raw material for transformer cores, is controlled globally by only a handful of producers – POSCO, Nippon Steel, Baosteel, Thyssenkrupp, ArcelorMittal – and these producers impose distribution quotas during periods of high demand. How diversified is Astor's GOES supply chain? Who are the main suppliers, and is there a Plan B in place to mitigate the risk of supply disruptions?

AHMET ALİ ŞAHİN: Proposal for Agenda Item 10: Whilst our company's net debt is low and its cash-generating capacity appears strong, what urgent financing need justifies raising the authorised capital ceiling to approximately five times the current level? Does the management anticipate a paid-in capital increase over the next five years? If not, why has such a high ceiling been deemed necessary?

SABRİ ÇAKAR: Regarding Agenda Item 12.1, ÇAKAR stated that the proposed amount of 110,000 TL was too low given current market conditions and that an increase would be appropriate.

AHMET ALİ ŞAHİN: Proposal regarding Agenda Item 12.1: Will any variable remuneration or performance-related bonus system be applied in determining the remuneration of our Company's Independent Board Members that could compromise their independence? Will remuneration be based solely on the scope of responsibilities and time commitment?

AHMET ALİ ŞAHİN: Will any variable remuneration or performance-related bonus system that could compromise the independence of our company's independent board members be applied when determining their remuneration? Will remuneration be based solely on the scope of duties and time commitment?

YÜKSEL KART: Proposal for Agenda Item 15: I have one final question. Potential customs tariffs and trade policy risks in the US market are creating significant uncertainty for investors. How is Astor protecting itself against potential increases in US customs duties? Has the plan for an assembly line investment in the US been finalised?

AHMET ALİ ŞAHİN: Proposal for Agenda Item 19: Whilst growth continues in our company's 2025 balance sheet, value creation per share and return on capital – which are the most critical issues from a shareholder's perspective – have not materialised to the same extent. What financial criteria is the Board of Directors targeting to demonstrate that growth is genuinely creating shareholder value in the coming period, and with what level of transparency does it plan to share the progress towards these targets with shareholders?

AHMET ALİ ŞAHİN: Proposal for Agenda Item 19: With a view to examining our company's current investments, production processes and ongoing operations more closely, I plan to arrange a factory visit by my solicitors during October. The aim of this visit is to inspect the production facilities, ongoing investments and operational processes on site. In this regard, I would be grateful if you could inform us of the date and time slot deemed suitable by your company. I thank you for your interest and cooperation, and look forward to your response regarding a suitable time for the visit. Yours faithfully.

YÜKSEL KART: Proposal for Agenda Item 19: The company states that it finances its investments largely through its own resources. What is the current level of debt, and how much external borrowing is planned for the financing of the new $150 million investment?

YÜKSEL KART: Proposal for Agenda Item 19: What is the net value of the assets and liabilities transferred to the parent company's balance sheet following the demerger? How is this affecting the parent company's cash flow and dividend capacity? Furthermore, Astor Şarj operates in the electric vehicle charging infrastructure sector; what is the current situation in this market? What is its contribution to the company's turnover, and when is it expected to become profitable?

MECİT CAN PARLAR: Proposal for Agenda Item 19: The target is for exports to rise from 42 per cent in 2025 to 52 per cent in 2026 and reach 75 per cent in the medium term. Does this policy imply a move away from Turkey's domestic market? What weight will the domestic market—including TEİAŞ tenders, etc.—carry in the strategy?

Questions asked electronically and in person were answered by Hakan Ünsal and Olcay Doğan. The views and wishes of the shareholders who took the floor were heard. As there were no further items to be discussed on the agenda, the Chair closed the meeting **at 12:54**. These minutes were drawn up at the venue of the meeting and signed.

Ankara; 7 August 2026

Erdem Karaçam
Ministry Representative
Signature

Hakan ÜNSAL
Chair of the Meeting
Signature

Olcay DOĞAN
Minute Secretary
Signature

Banu ÇAMLITEPE
Vote Counting Officer
Signature